

A man with dark hair, wearing a dark suit jacket over a white shirt, is smiling and standing in front of a dense city skyline. The skyline includes several tall skyscrapers, with the Empire State Building being prominent in the background. The image is in black and white, except for the man's face and shirt which are in color.

All Star Charts India:
Members-Only Monthly
Conference Call

February 19, 2019

Presented by JC Parets, CMT

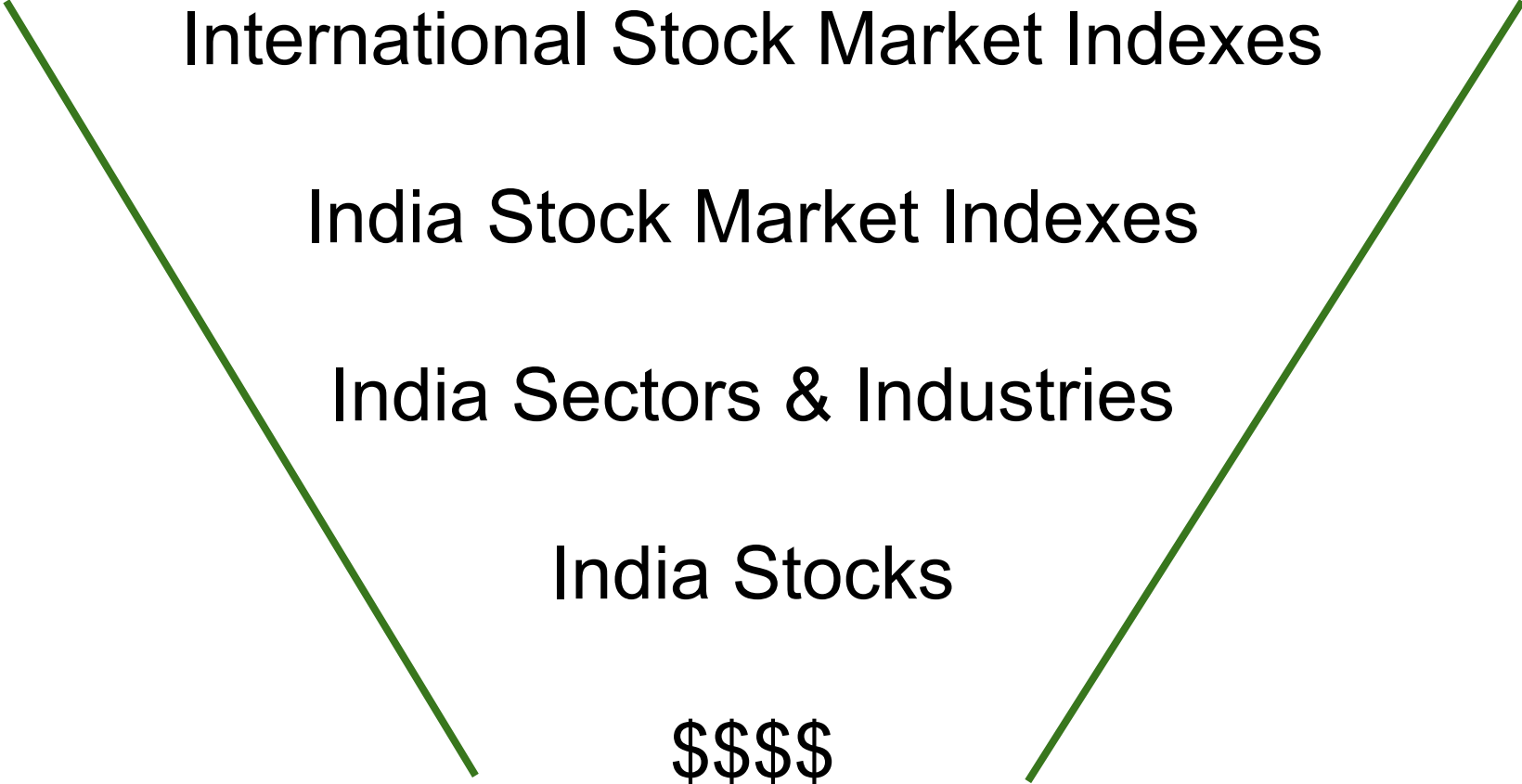
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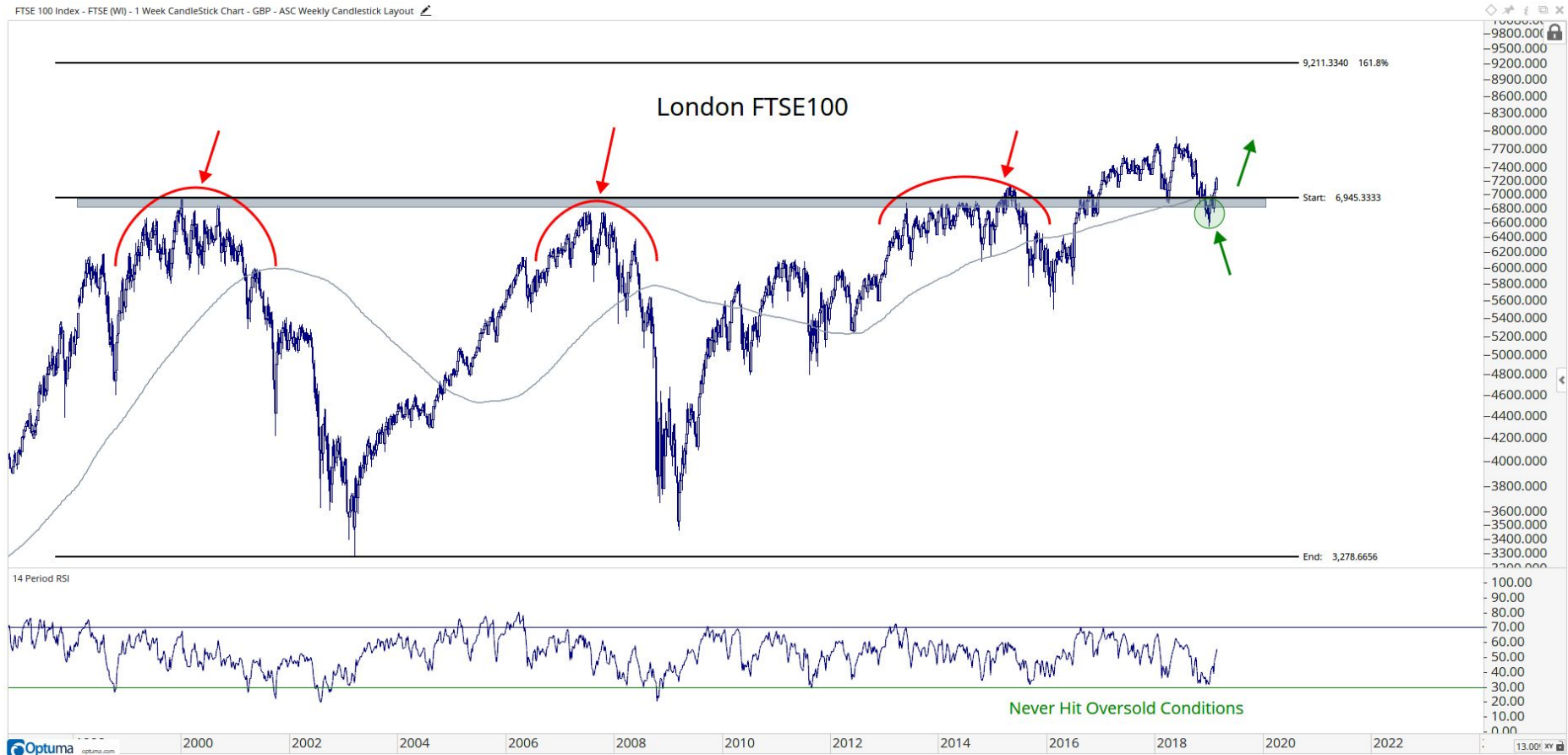
International Stock Market Indexes

India Stock Market Indexes

India Sectors & Industries

India Stocks

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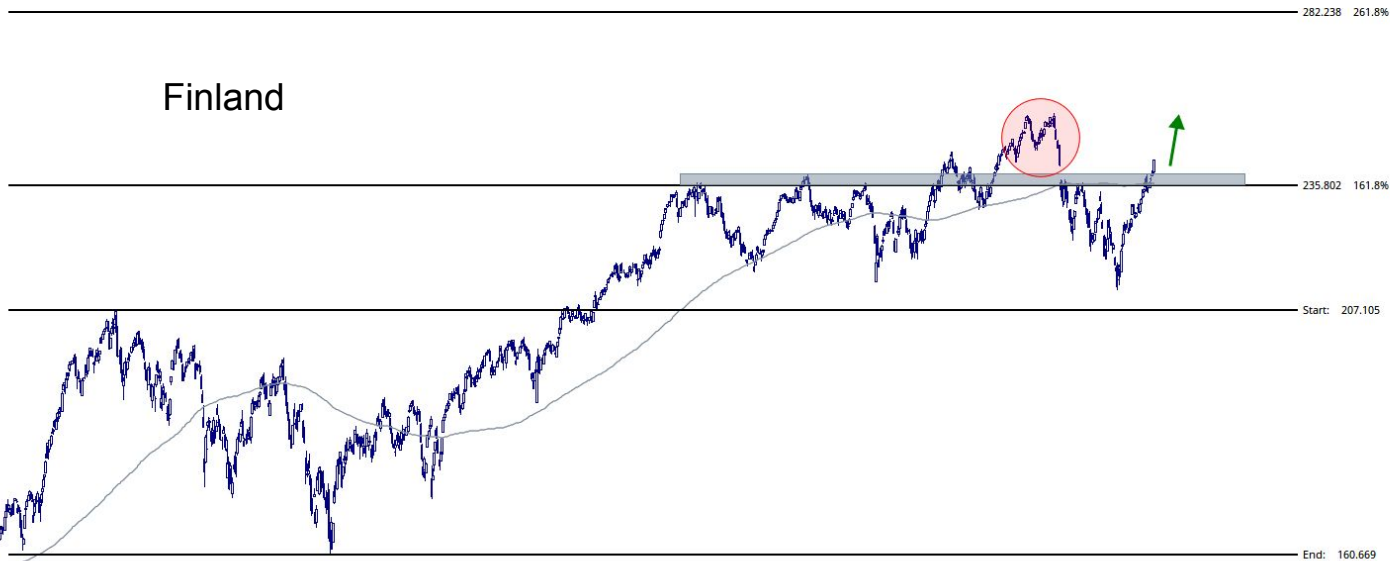




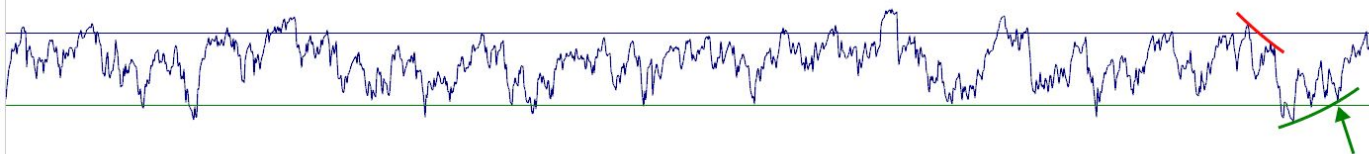
Italy



Finland



14 Period RSI



Optuma optuma.com Oct 2015 Apr Jul Oct 2016 Apr Jul Oct 2017 Apr Jul Oct 2018 Apr Jul Oct 2019 Apr Jul Oct 2020 Apr 0.251% xy



Sweden



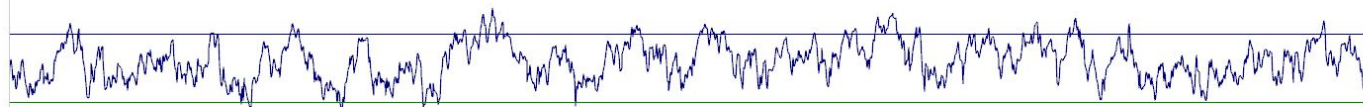


Hungary



49000.00
47000.00
45000.00
43000.00
41000.00
39000.00
37000.00
35000.00
34000.00
33000.00
32000.00
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18000.00
17000.00
16000.00
15500.00
15000.00

14 Period RSI



100.00
90.00
80.00
70.00
60.00
50.00
40.00
30.00
20.00
10.00
0.00

Never Hit Oversold Conditions

Optuma optuma.com Oct 2014 Apr Jul Oct 2015 Apr Jul Oct 2016 Apr Jul Oct 2017 Apr Jul Oct 2018 Apr Jul Oct 2019 Apr Jul Oct 2020 Apr Jul (49.57% xy

Poland

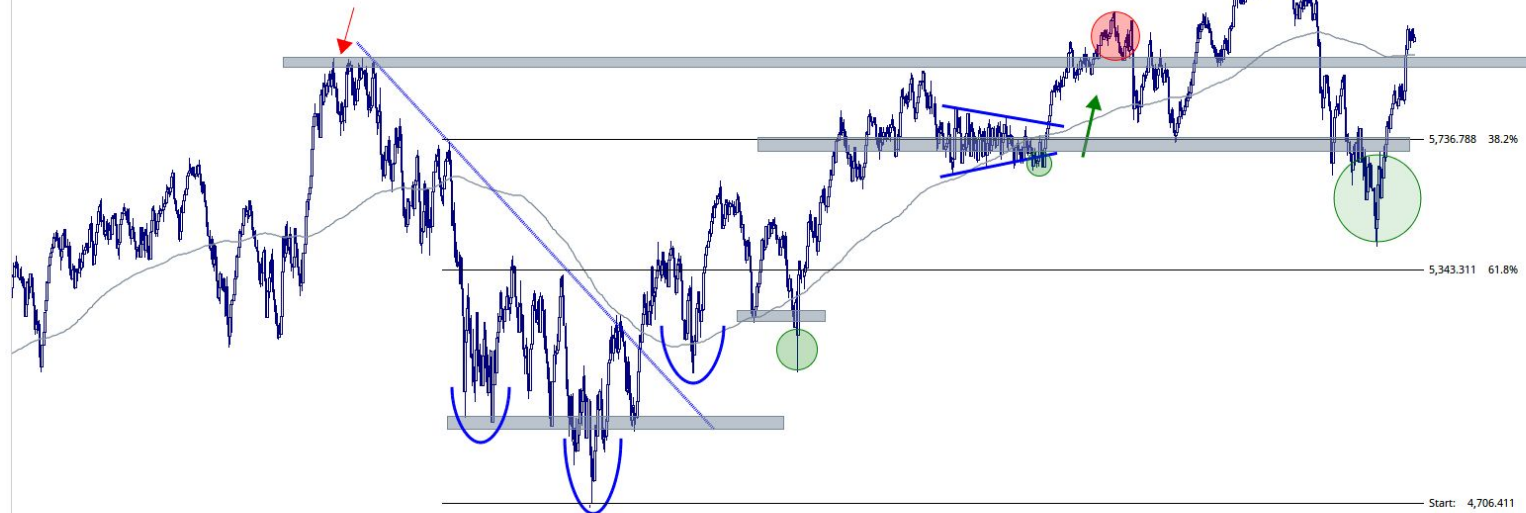


Turkey





Australia

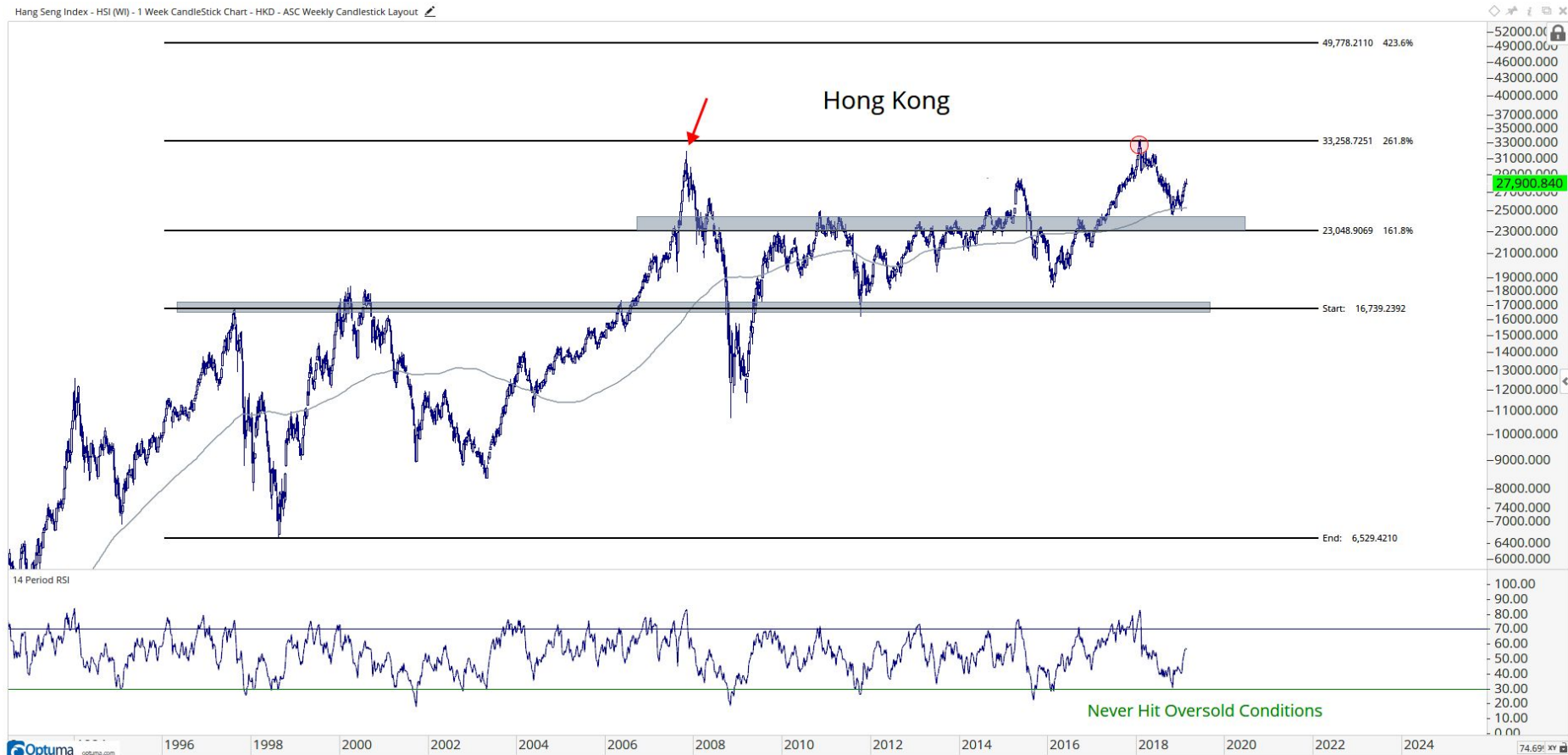


14 Period RSI

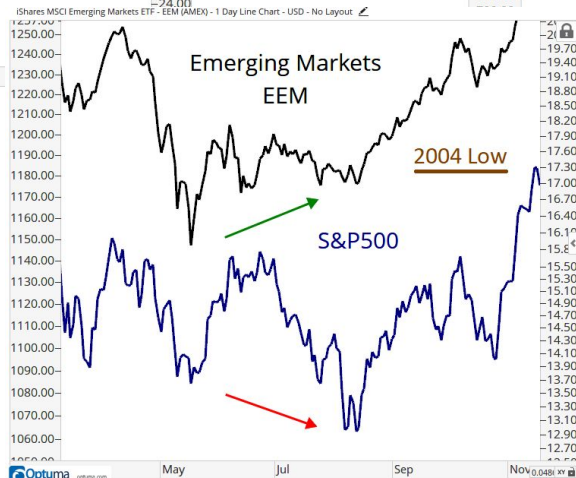
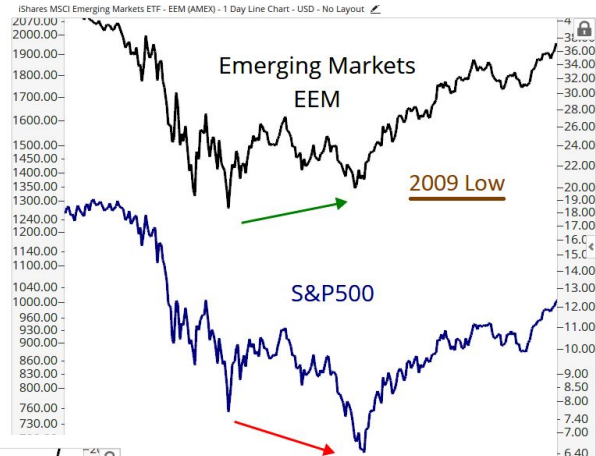


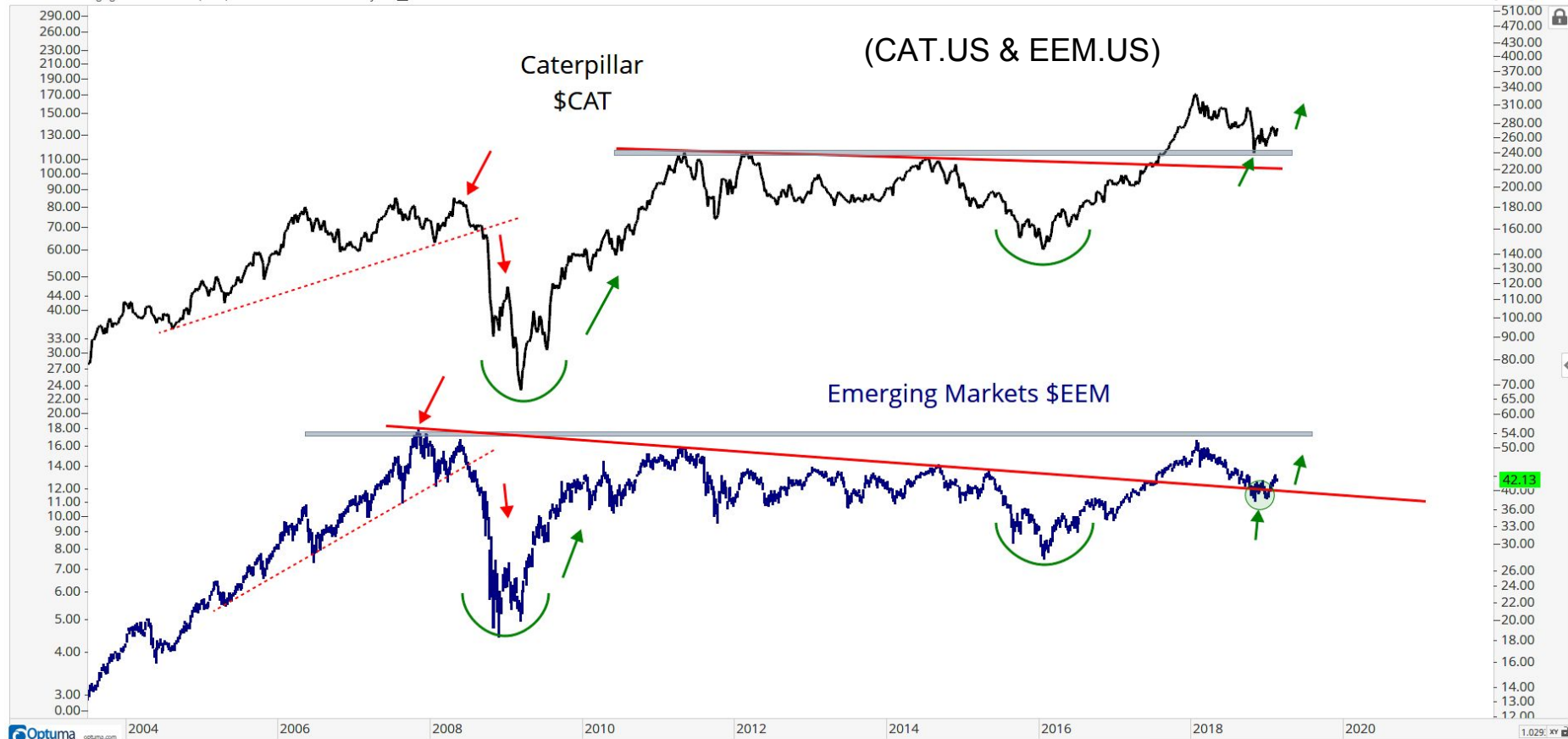
Optuma optuma.com Jul Oct 2015 Apr Jul Oct 2016 Apr Jul Oct 2017 Apr Jul Oct 2018 Apr Jul Oct 2019 Apr Jul Oct 2020 Apr 3.2601 xy







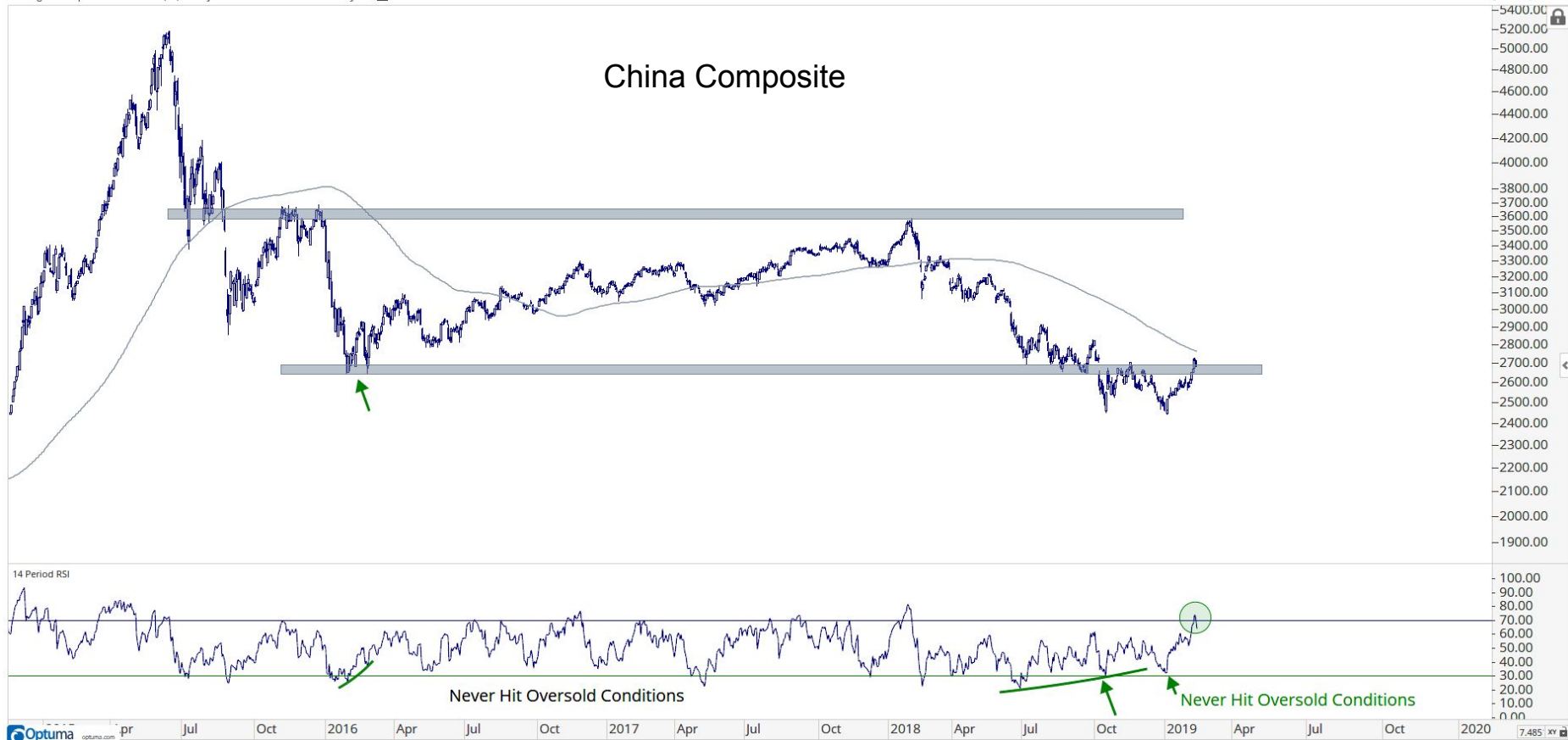




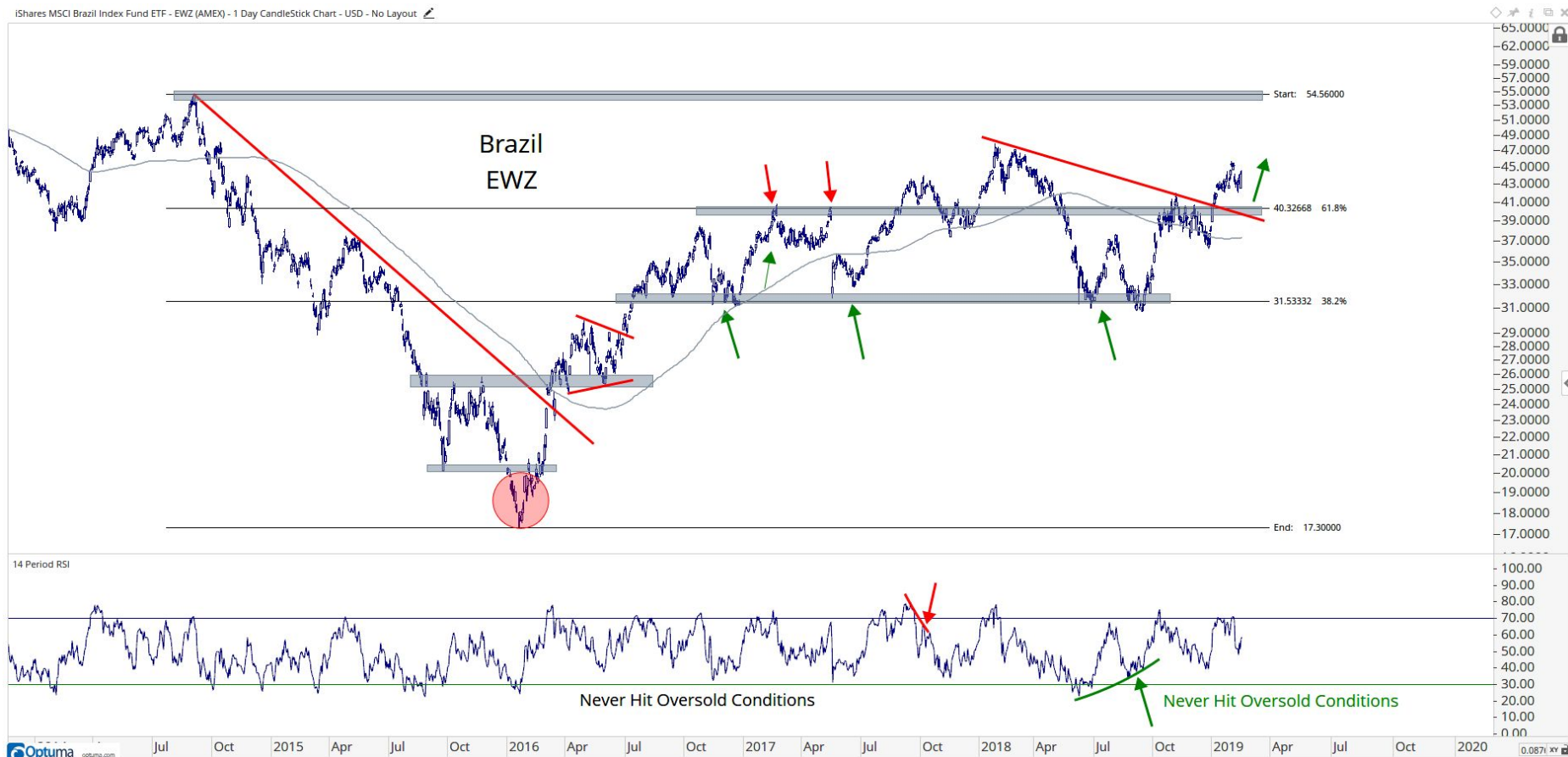




China Composite







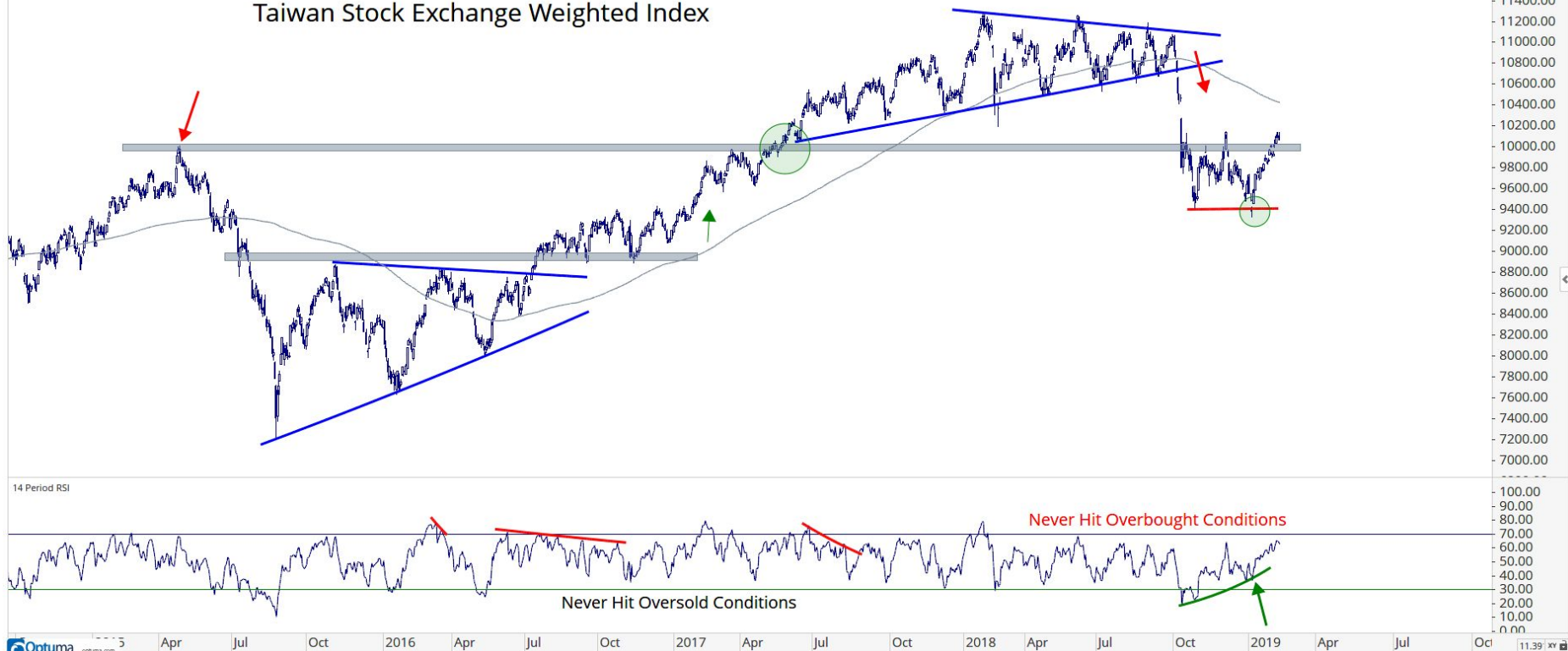
Latin America (ILF.US)







Taiwan Stock Exchange Weighted Index

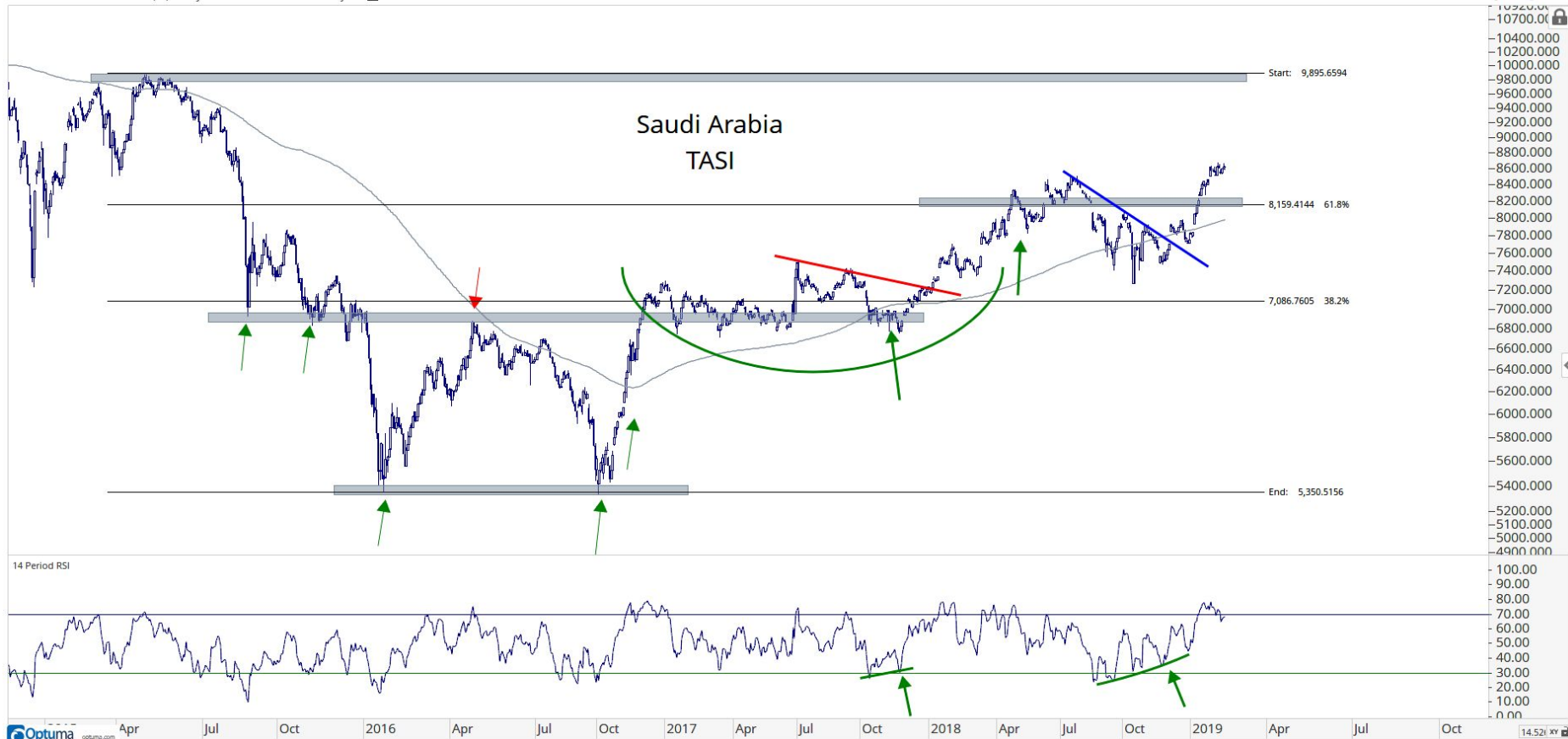


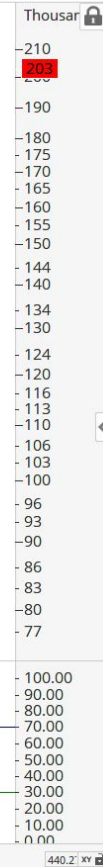


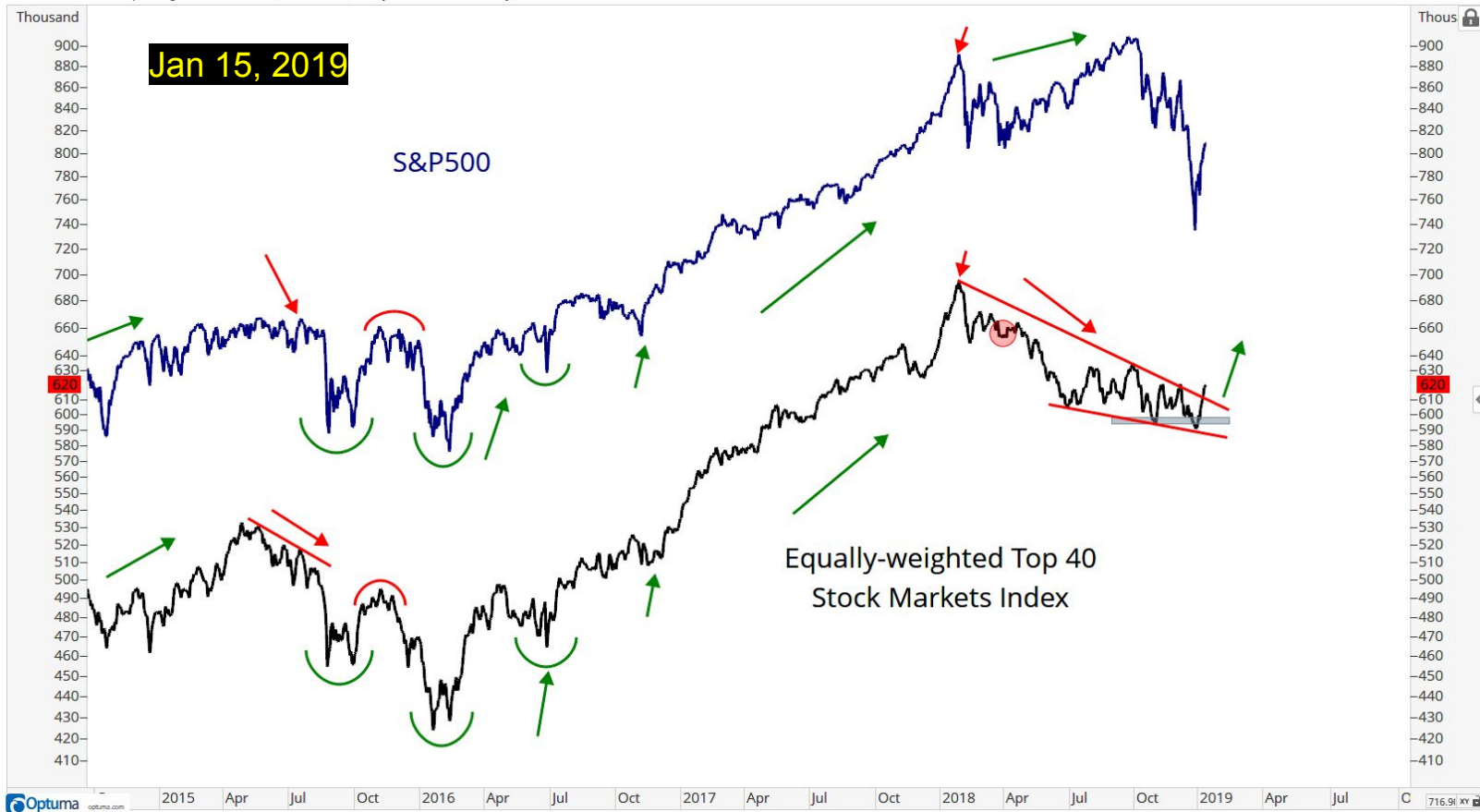
Egypt

EGX30















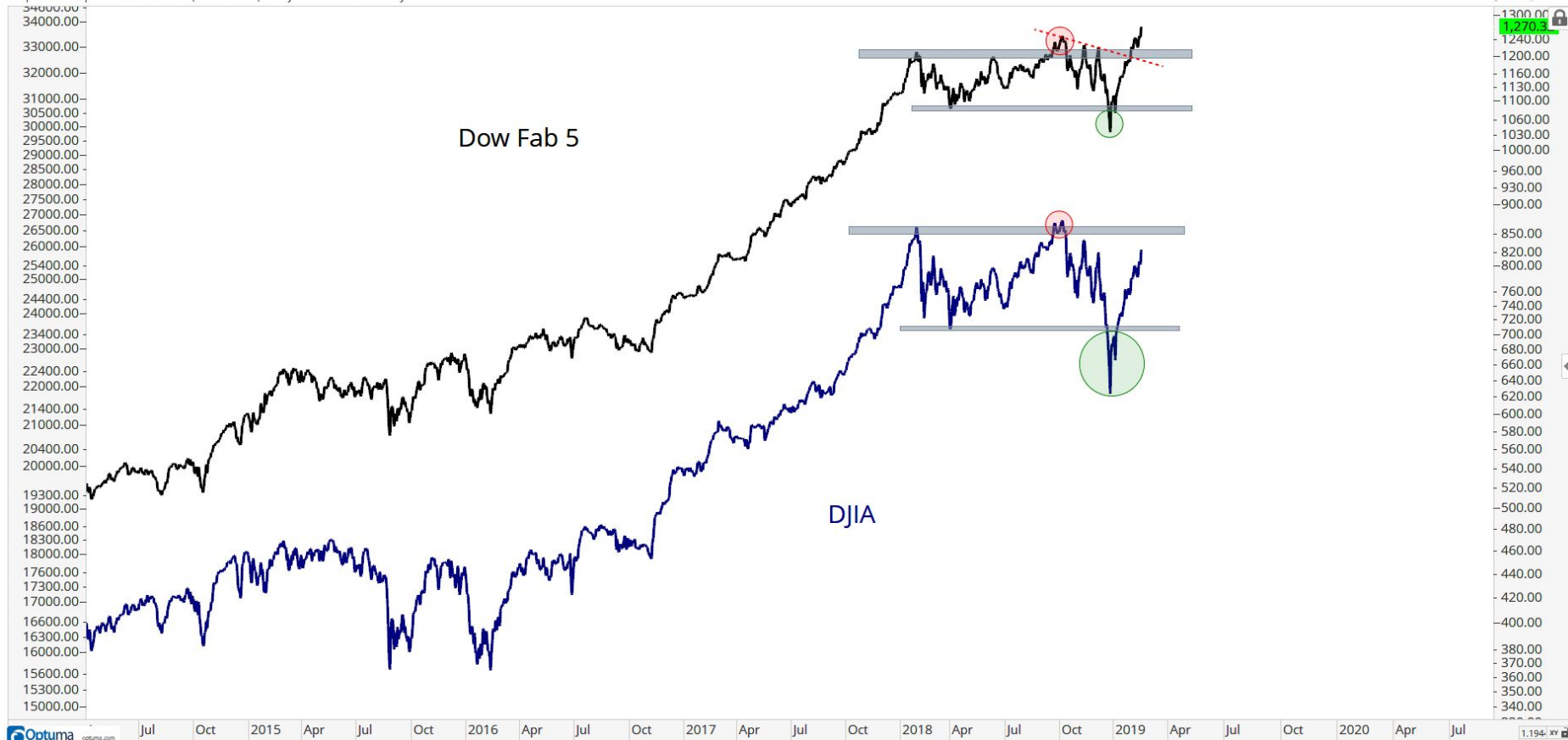


Nasdaq Futures









BRICKS as a group faring well

Equally-Weighted BRICKS
(Local Currency Indexes)





India broke out relative to group last year,
is now retesting breakout area



Largest stocks pulling all the weight

Equally-Weighted 10 Largest Nifty 500 Stocks (40% of Index)



Large-caps the best major index, yet still a “hot mess”

Nifty 50



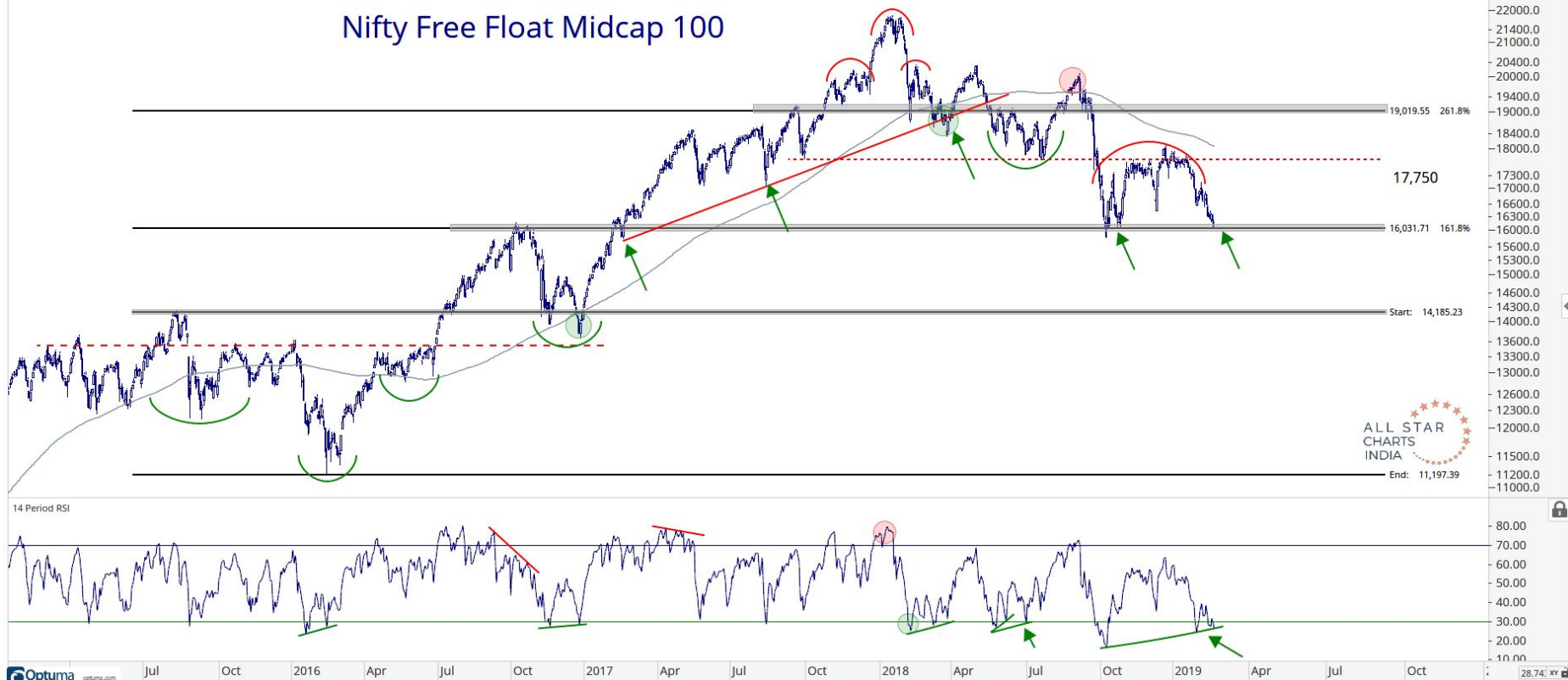
Every other index retests its 2018 lows

Nifty Next 50



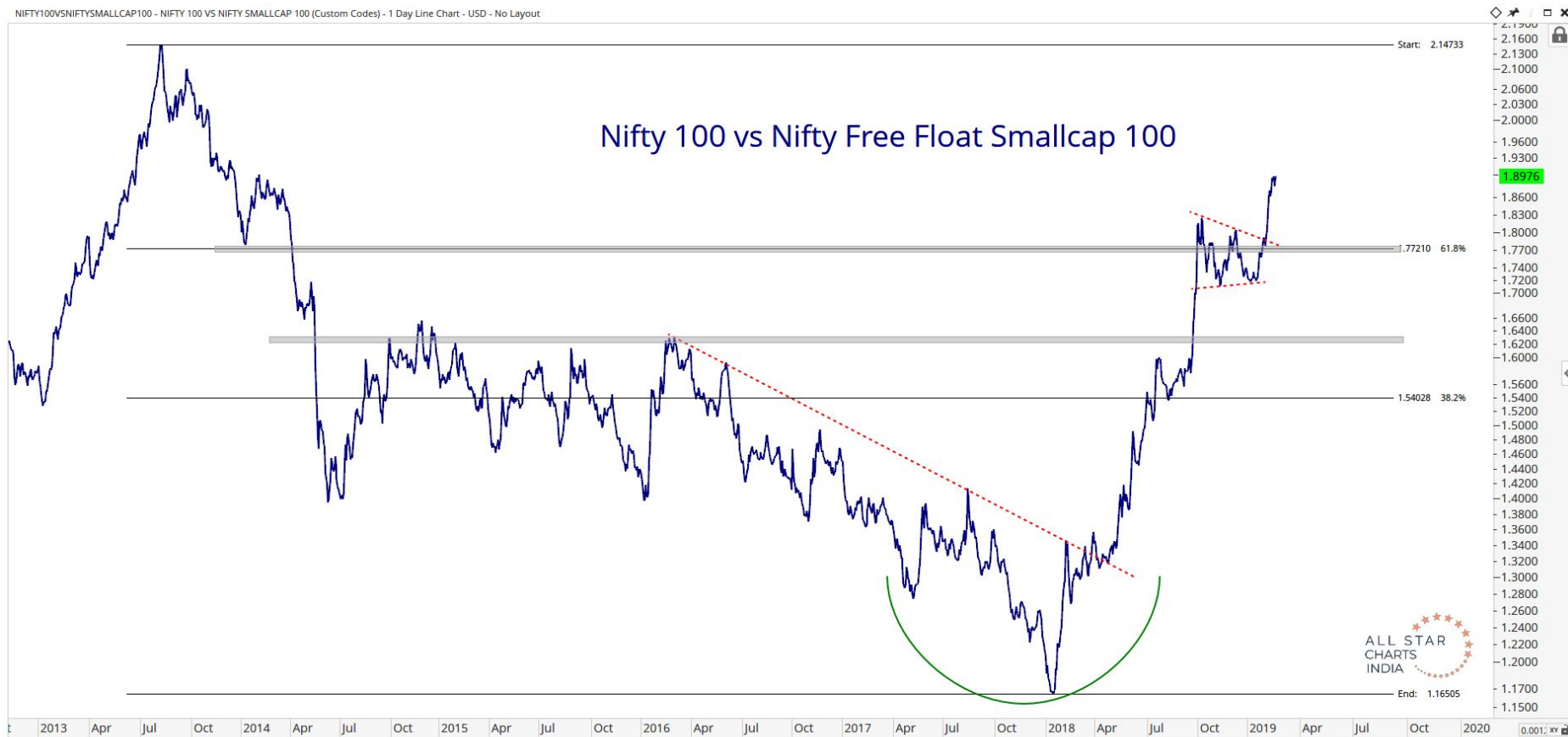
Will this support & potential divergence hold?

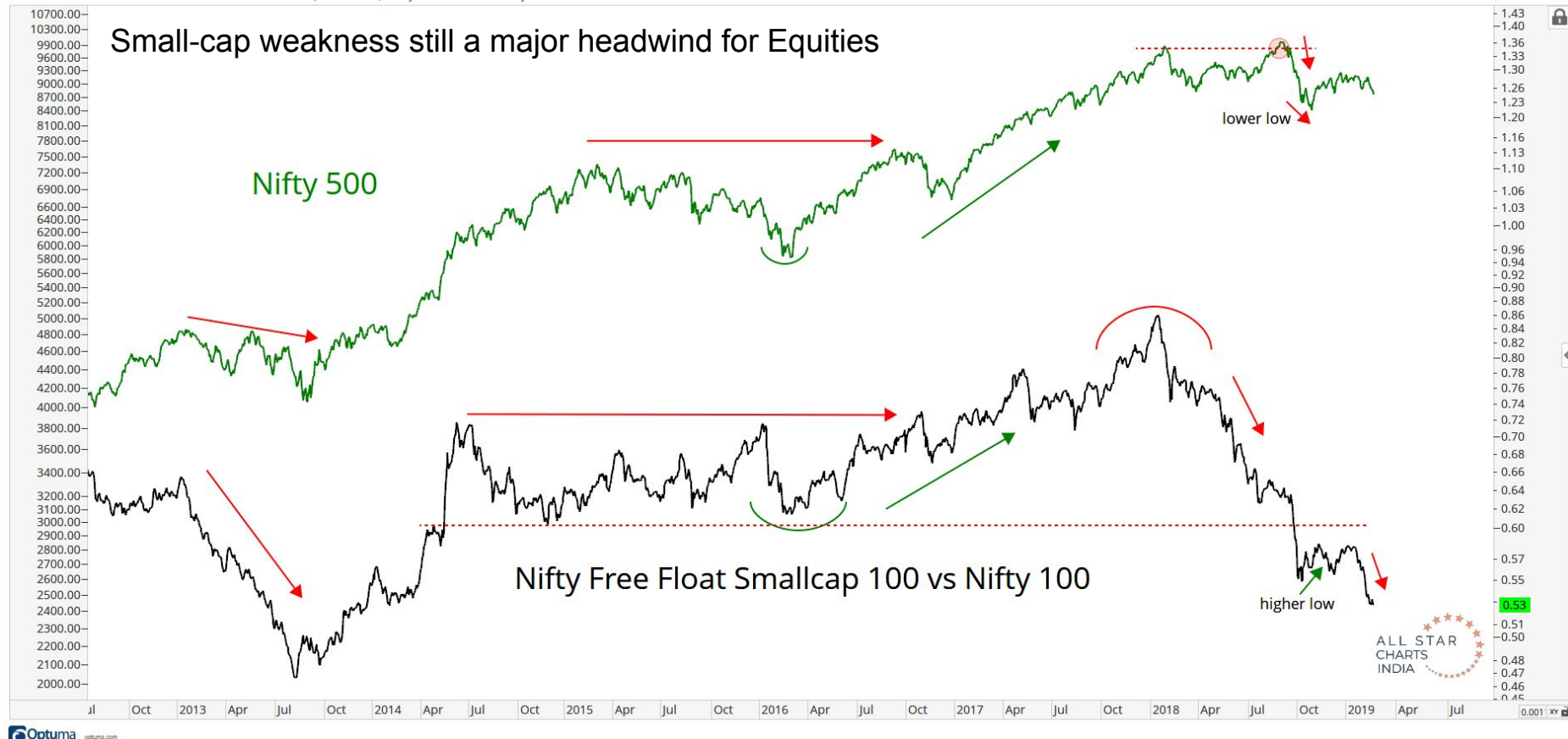
Nifty Free Float Midcap 100



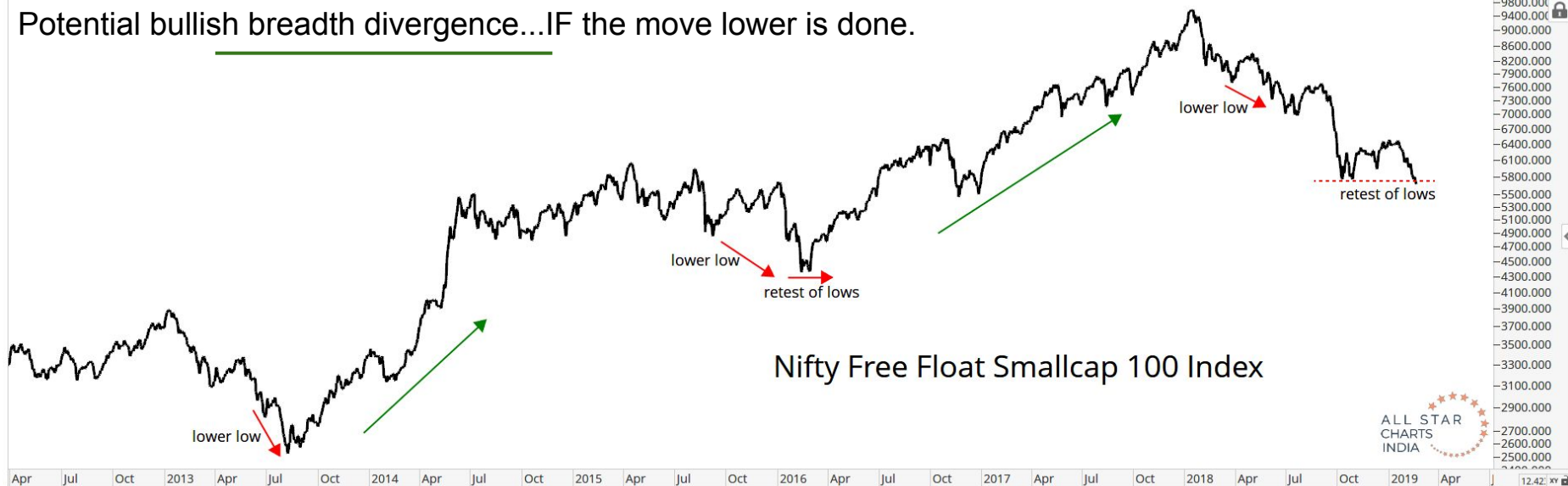




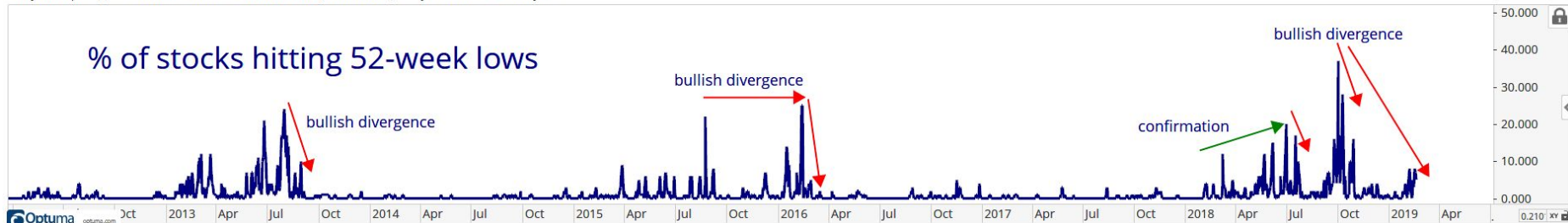




Potential bullish breadth divergence...IF the move lower is done.

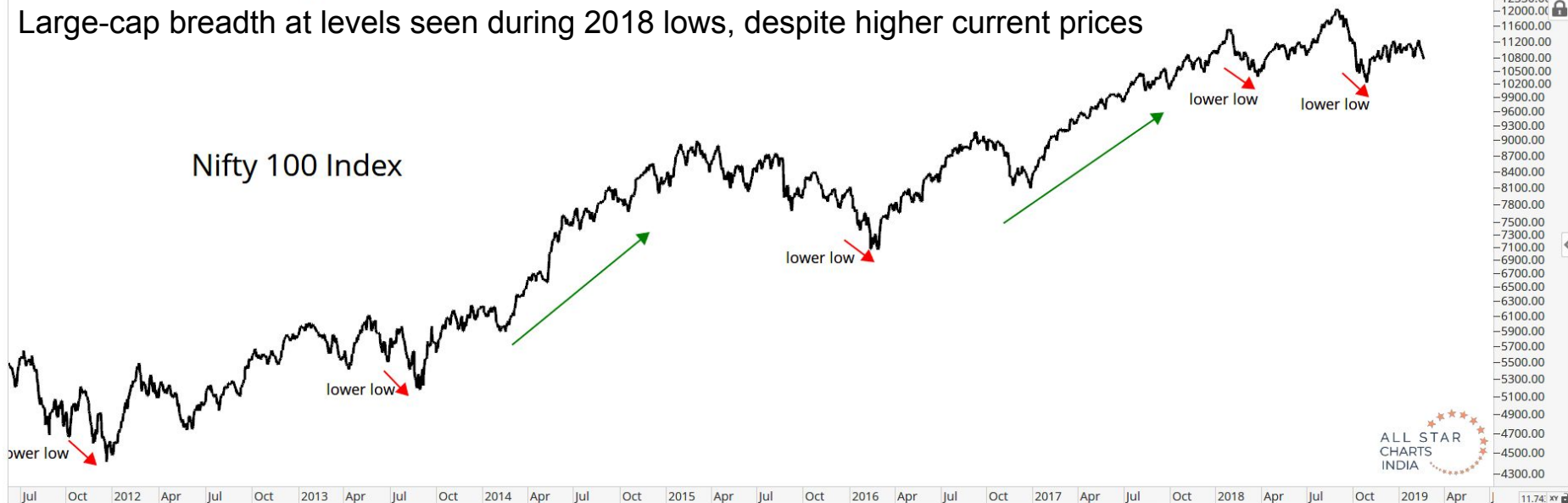


% of stocks hitting 52-week lows



Large-cap breadth at levels seen during 2018 lows, despite higher current prices

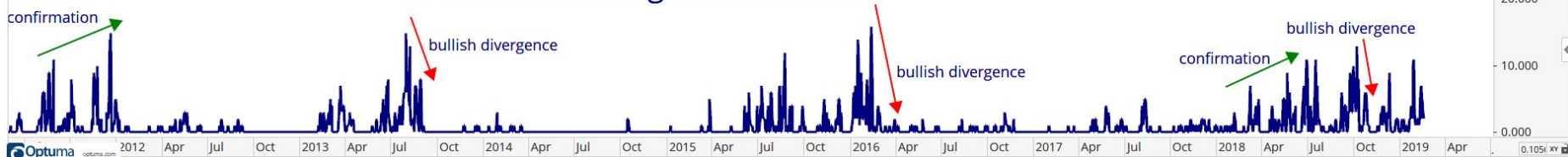
Nifty 100 Index



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INDIA

Nifty 100 (2) - NIFTY 100 % 52WK LOWS (Market Breadth) - 1 Day Line Chart - USD - No Layout

% of stocks hitting 52-week lows



Banks failing at their 2019 highs, but relative uptrend continues

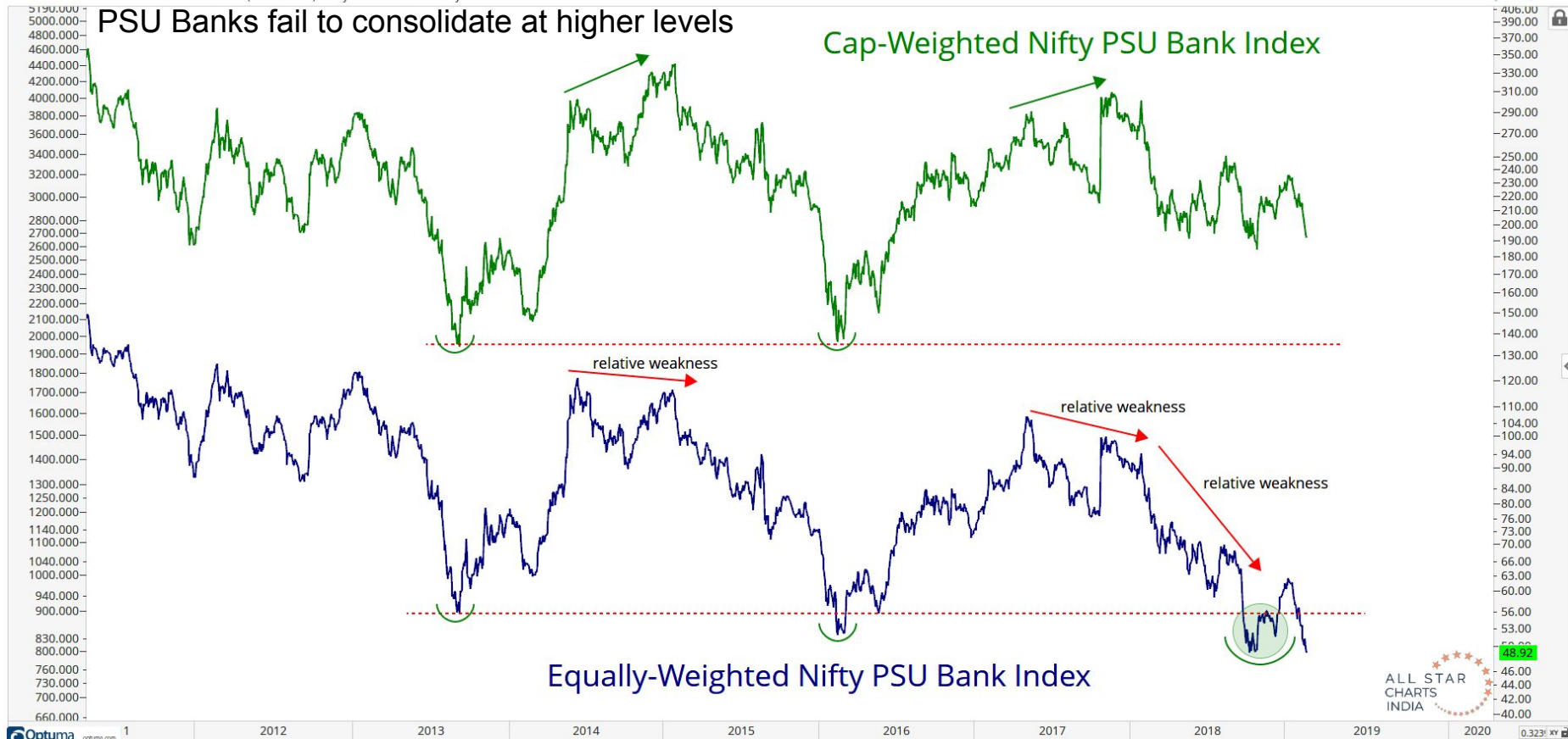
NIFTY BANK INDEX

NIFTY BANK vs NIFTY500

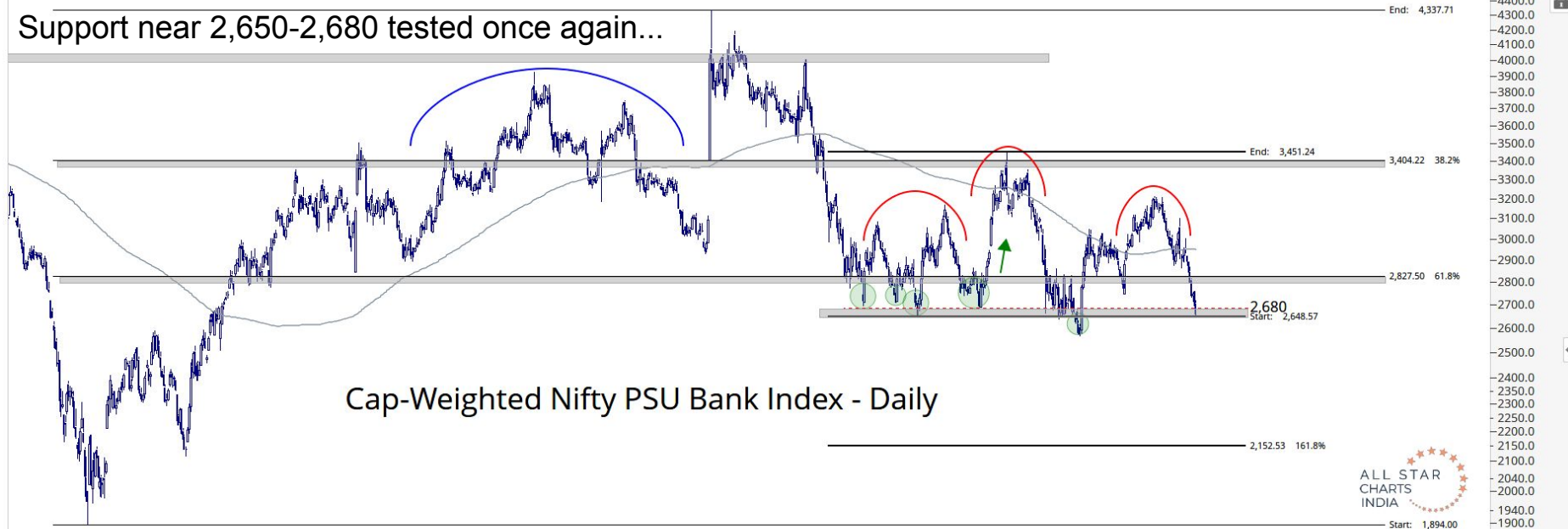
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Short-term divergence, but trend still lower. Not great.





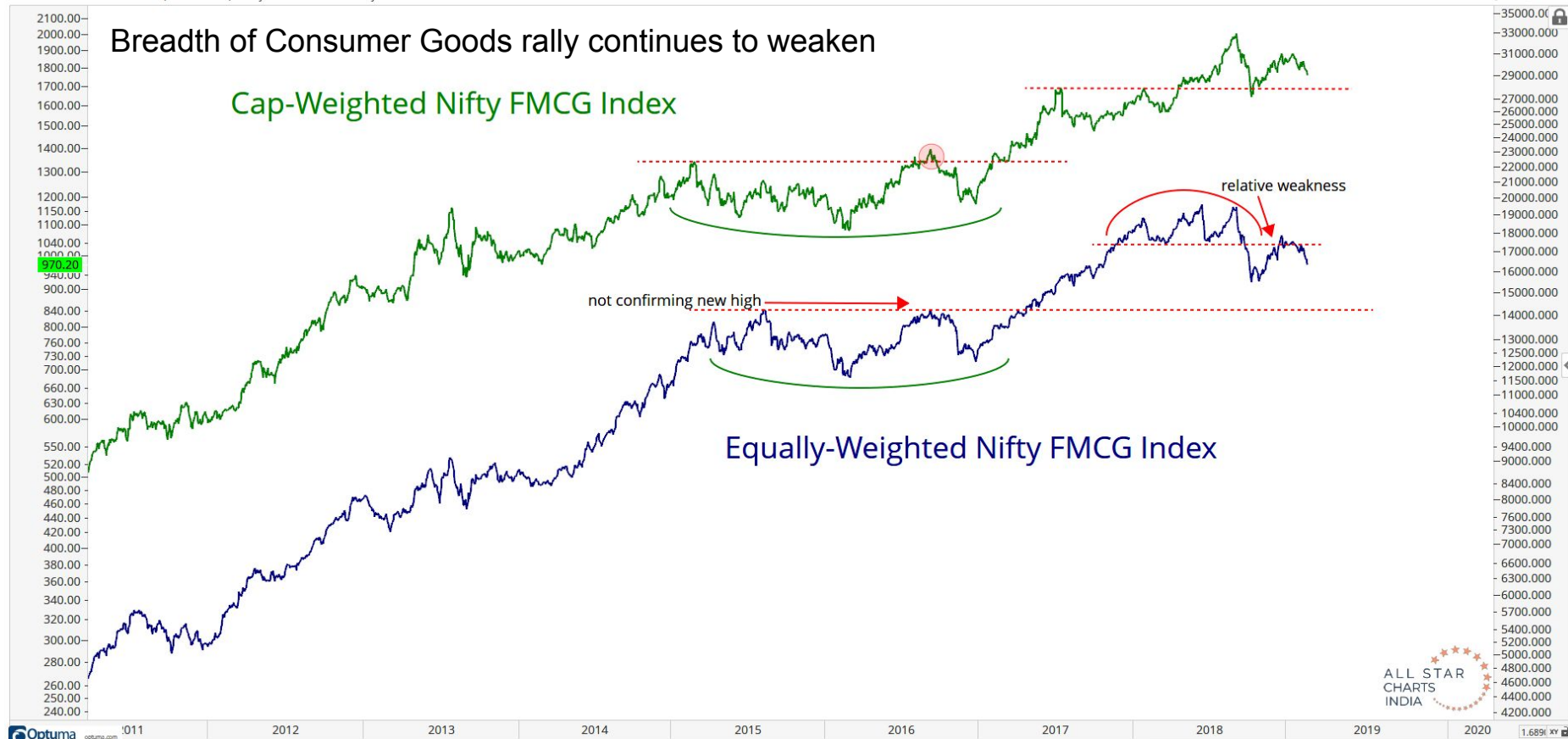
Support near 2,650-2,680 tested once again...





Even strongest names
couldn't hold higher





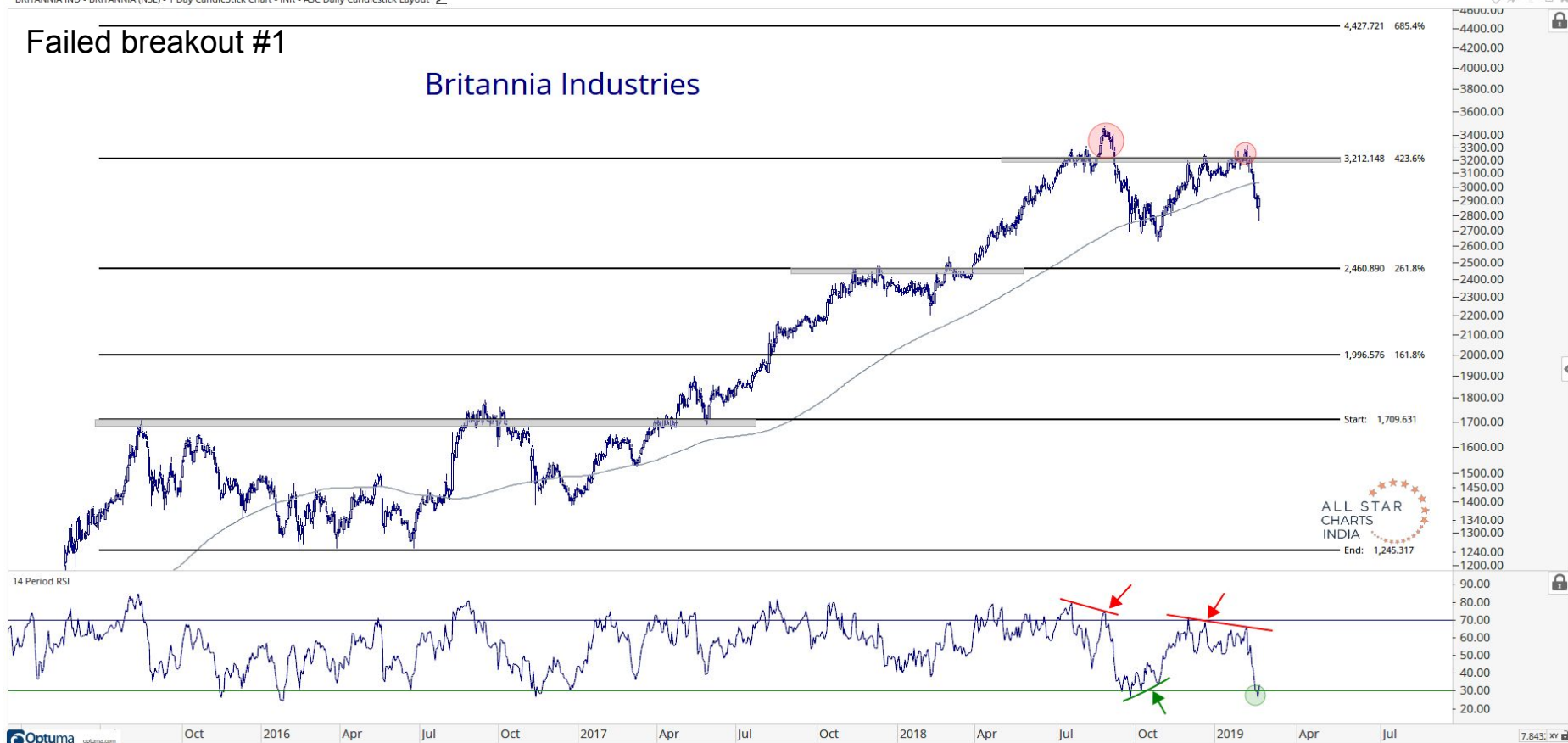
Momentum never got overbought

Cap-Weighted Nifty FMCG Index - Daily



Failed breakout #1

Britannia Industries



Failed breakout #2

Colgate-Palmolive India



Failed breakout #3



Failed breakout #4

Havells India Ltd.



Decent relative strength

Jubilant Food



Potential for mean reversion

Tata Global - Daily



Shorting a leader turned laggard

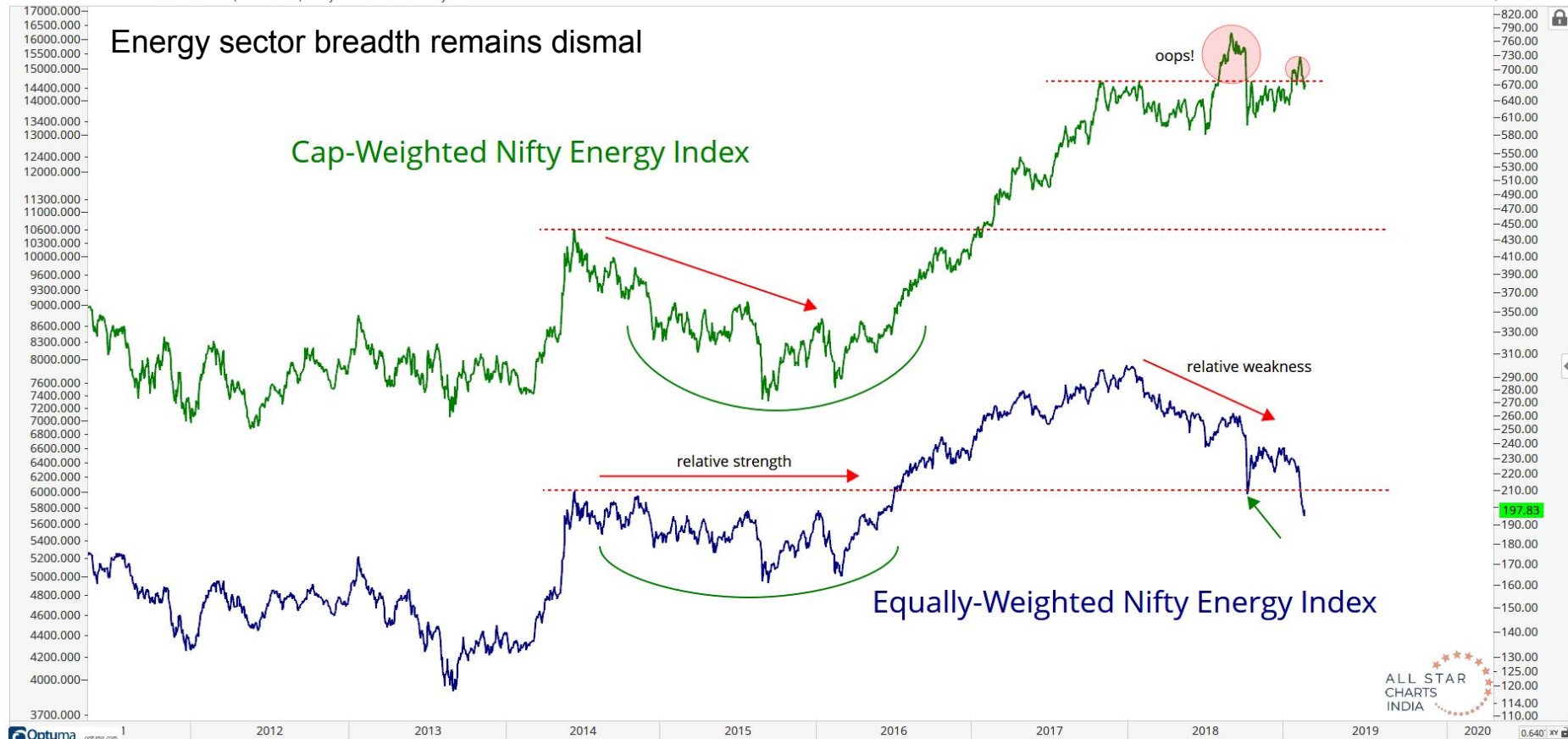
Mindtree Ltd.



Energy sector breadth remains dismal

Cap-Weighted Nifty Energy Index

Equally-Weighted Nifty Energy Index



Reliance back at highs, but momentum diverging

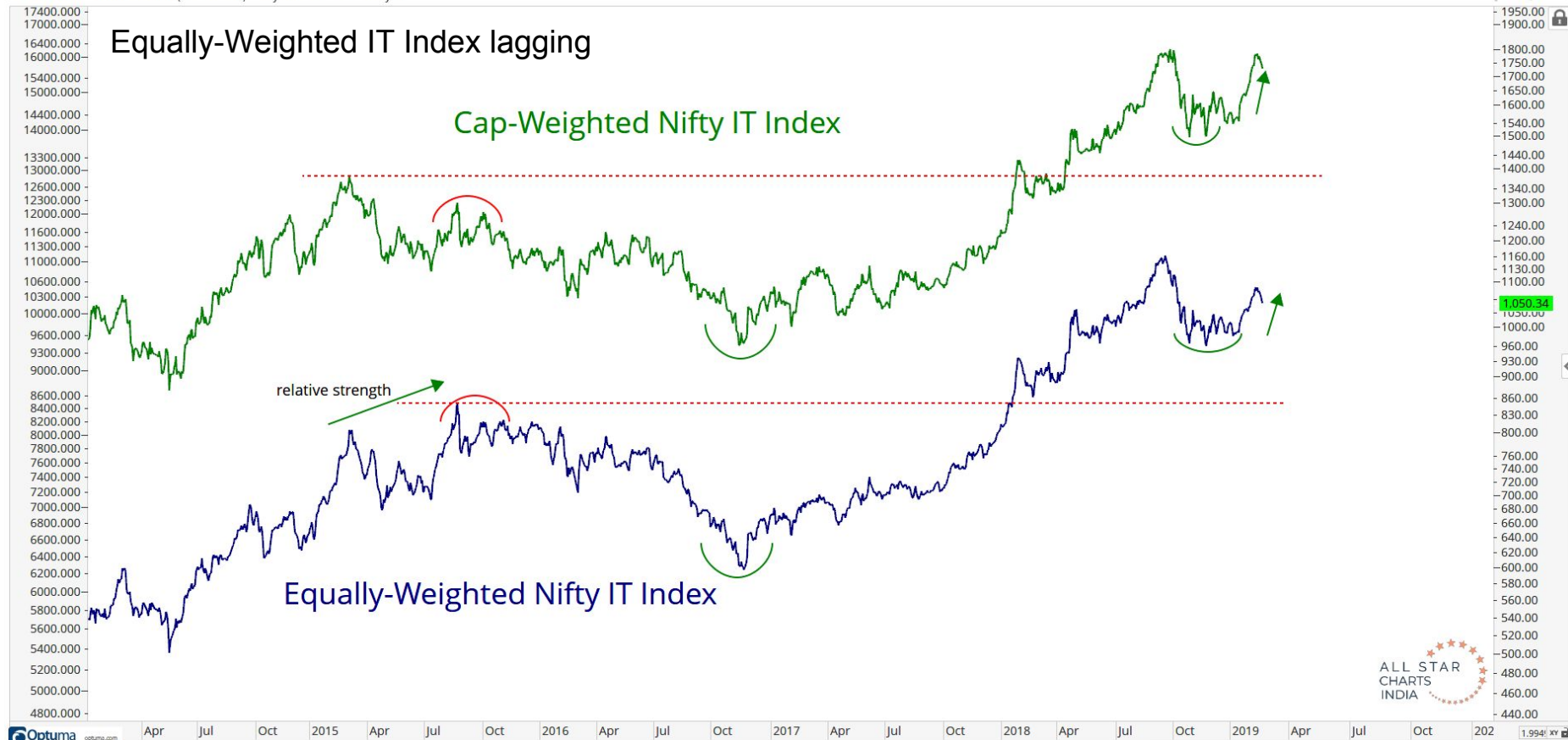
RELIANCE INDUSTRIES LTD.



Potential mean reversion in weaker names

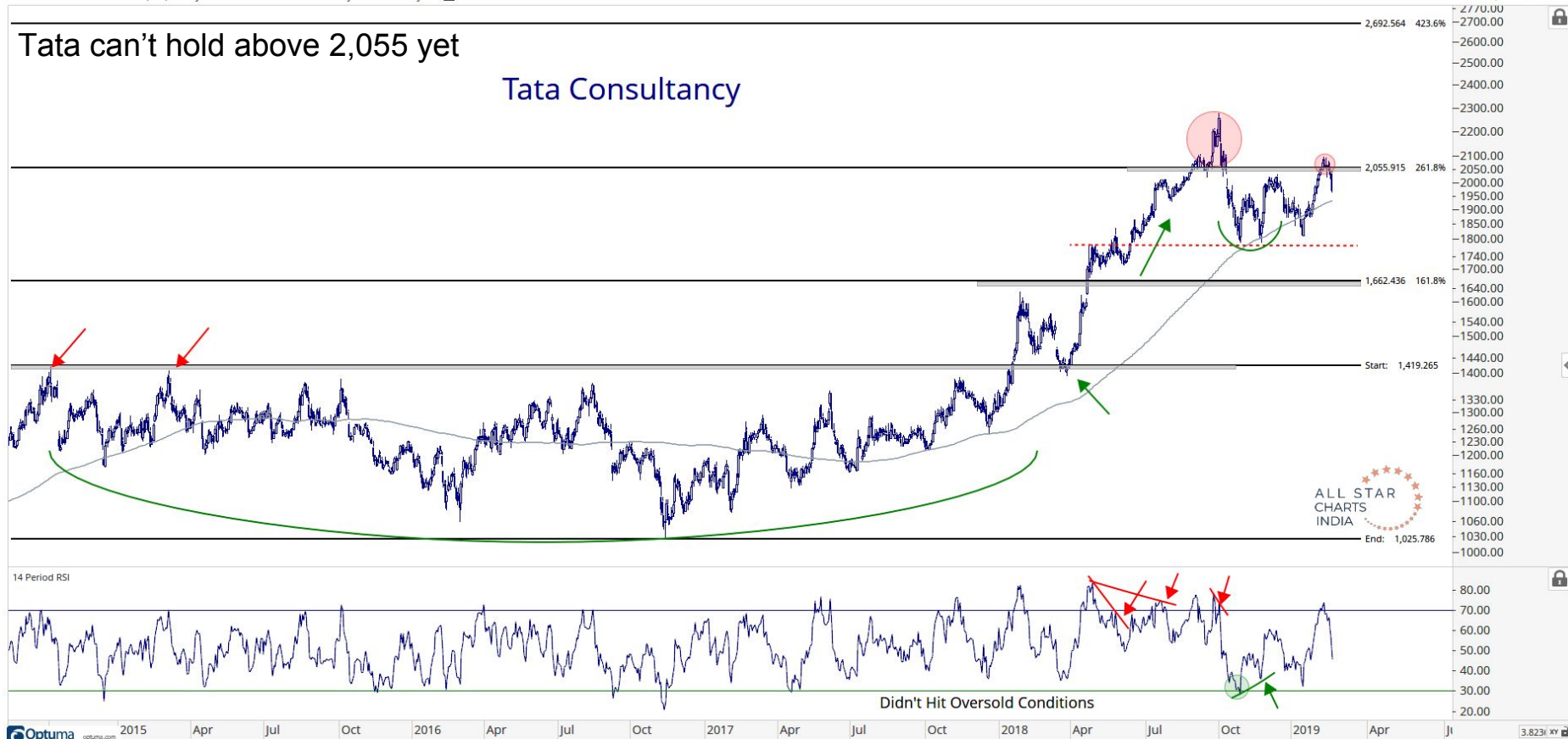






Tata can't hold above 2,055 yet

Tata Consultancy



Breakout attempt #3

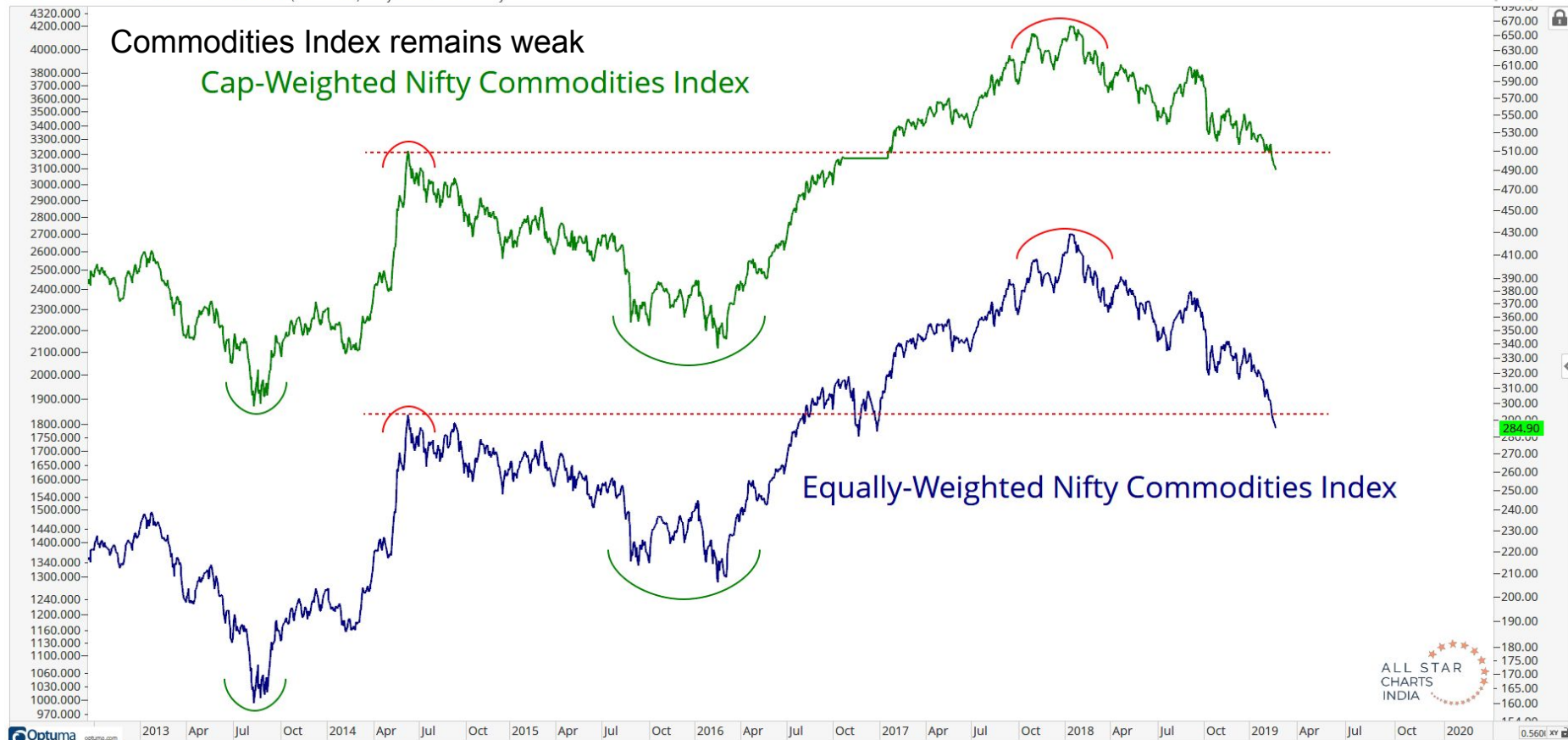
HCL Technologies



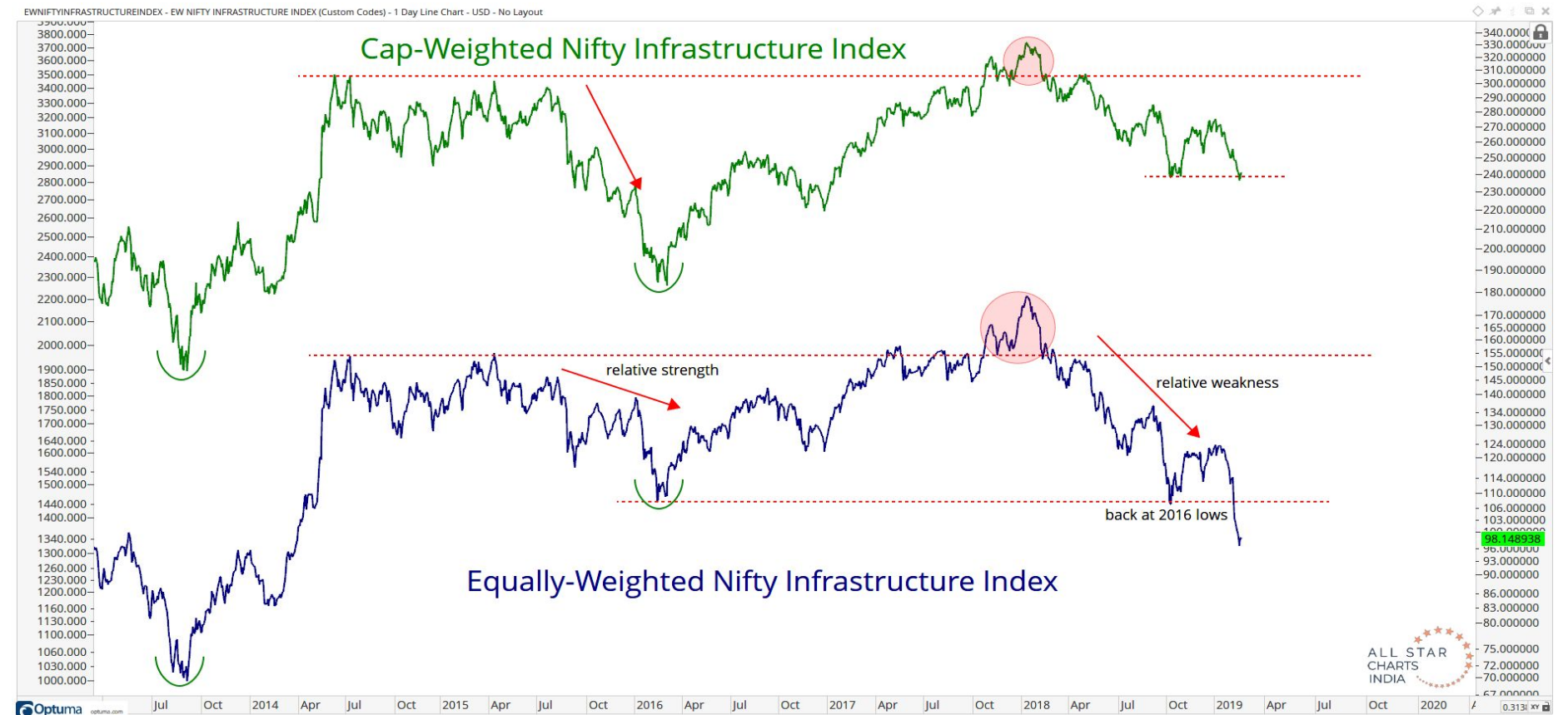
Fresh breakout in Tech Mahindra

Tech Mahindra





New lows in the Equally-Weighted Infrastructure Index



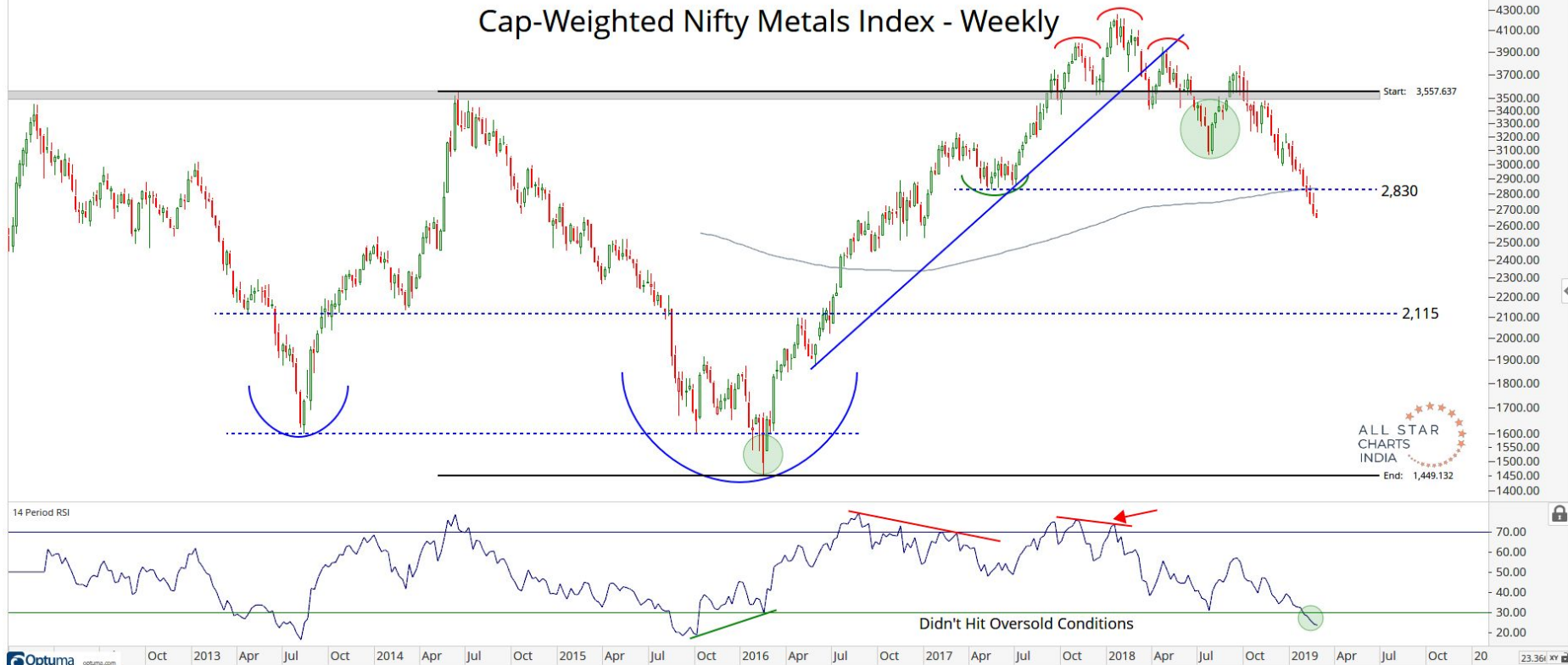
Not pressing shorts here

Cap-Weighted Nifty Infrastructure Index - Daily



Metals drifting lower

Cap-Weighted Nifty Metals Index - Weekly





Coal India

Selling these names on strength

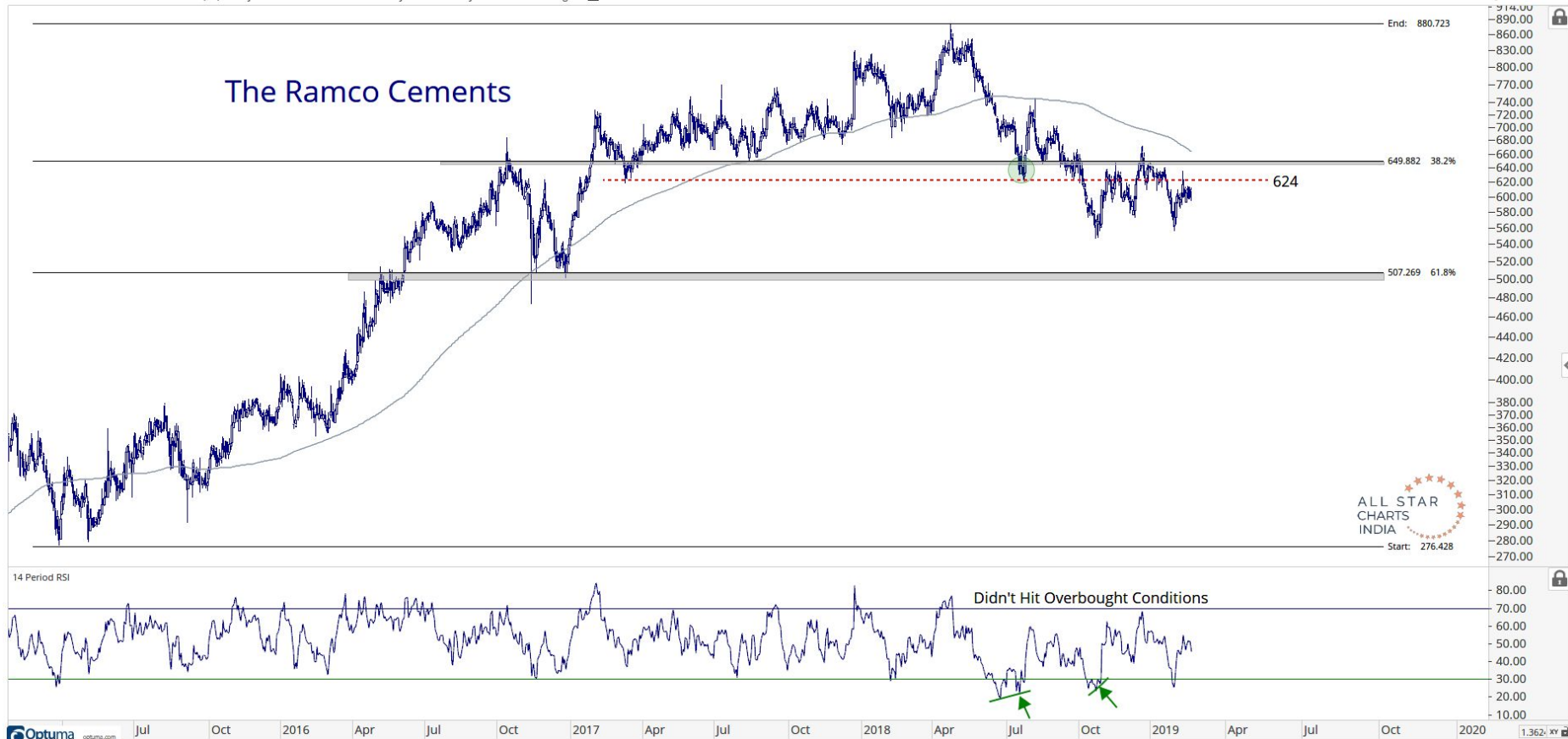








The Ramco Cements



Potential for mean reversion

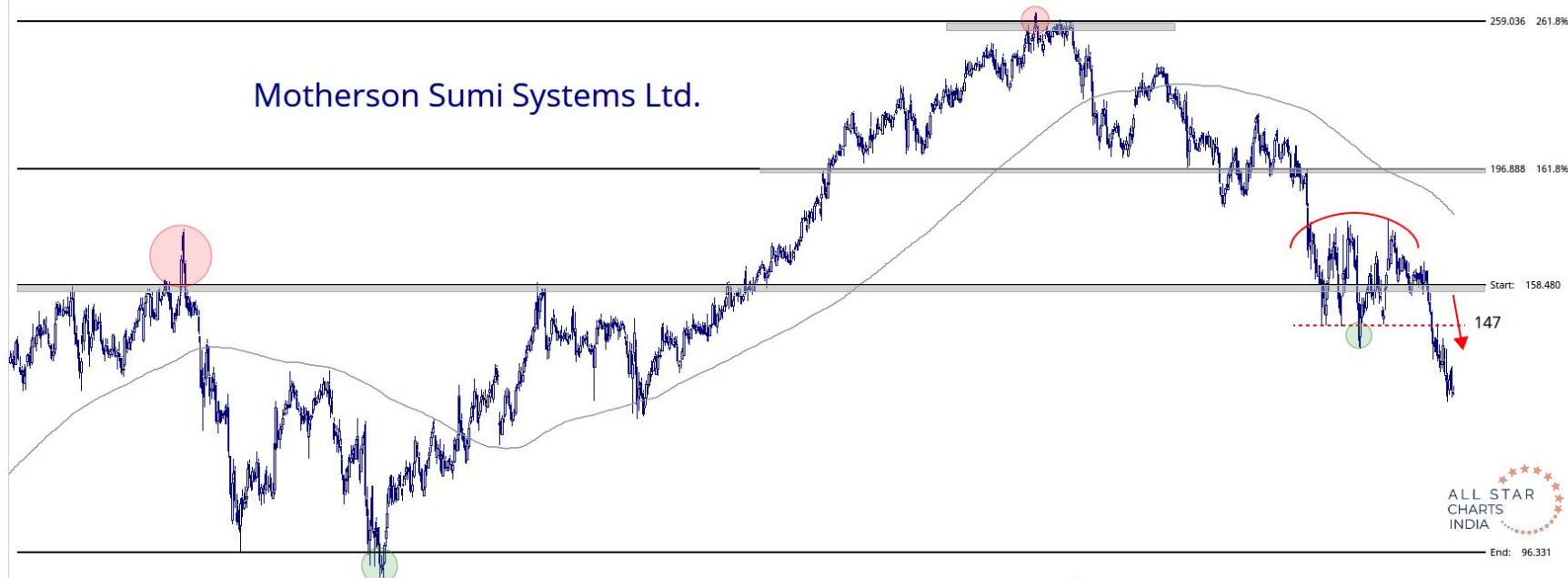
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Autos still a clear downtrend



Motherson Sumi Systems Ltd.

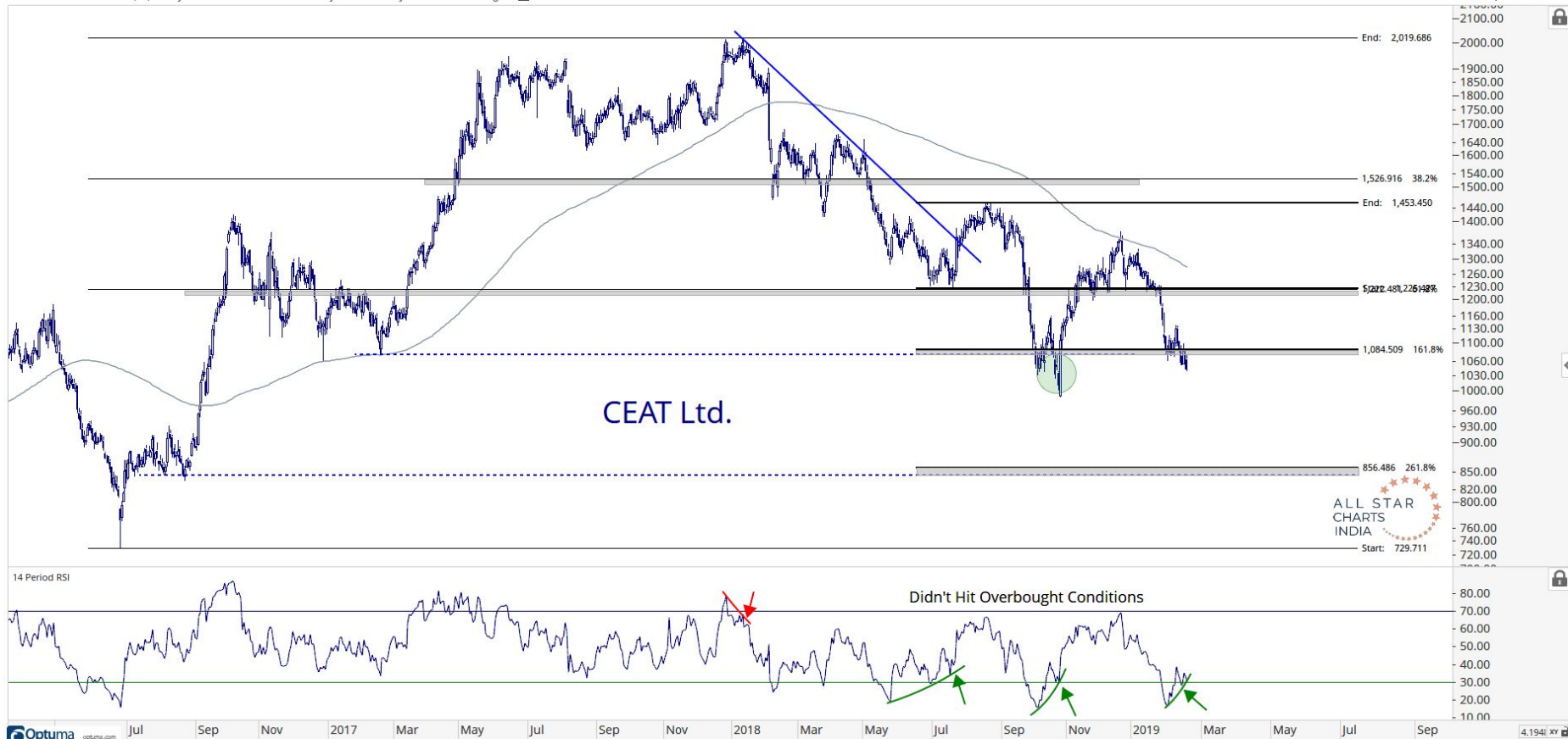


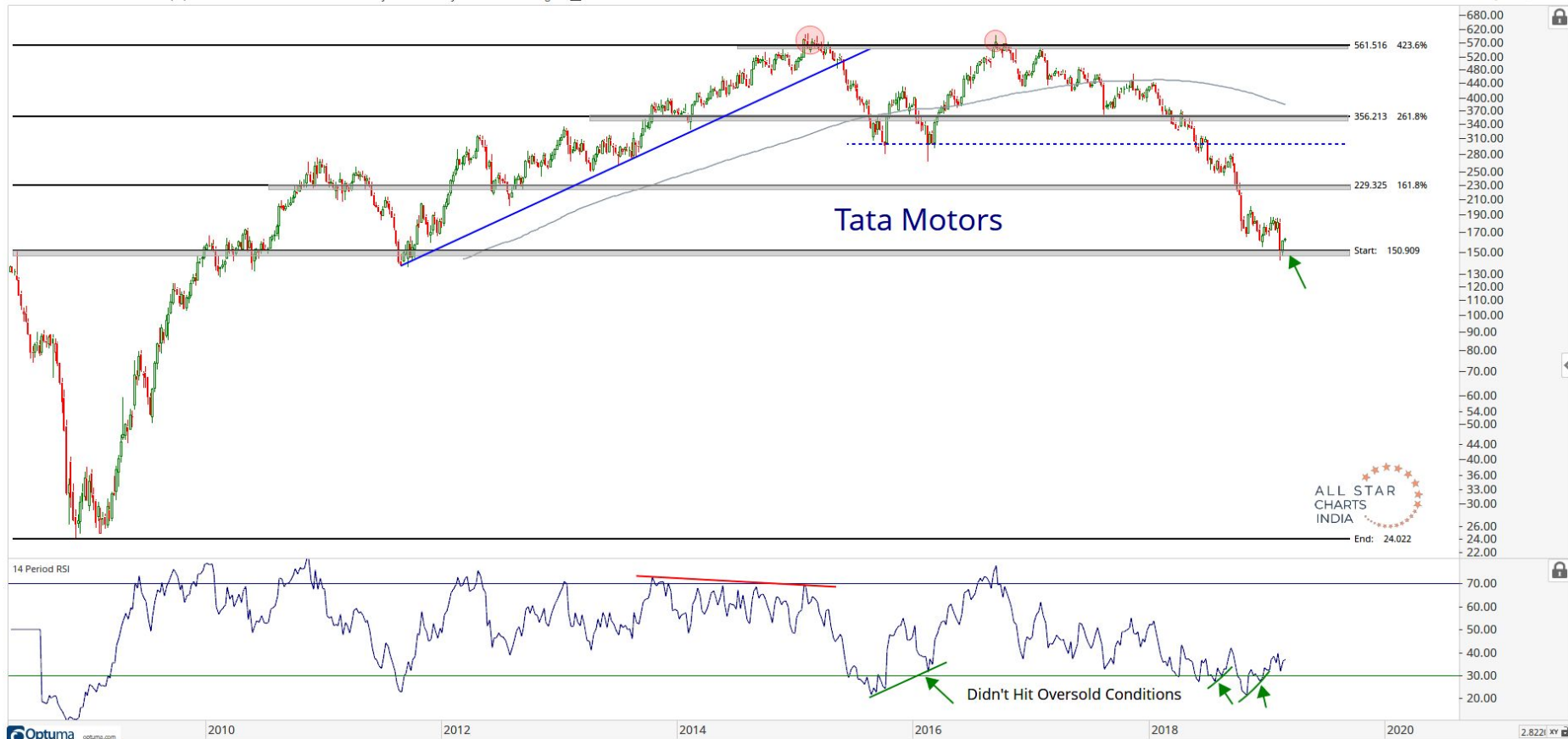
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14 Period RSI



Optuma optuma.com Jul Oct 2016 Apr Jul Oct 2017 Apr Jul Oct 2018 Apr Jul Oct 2019 Apr 0.455% xy





Ashok Leyland

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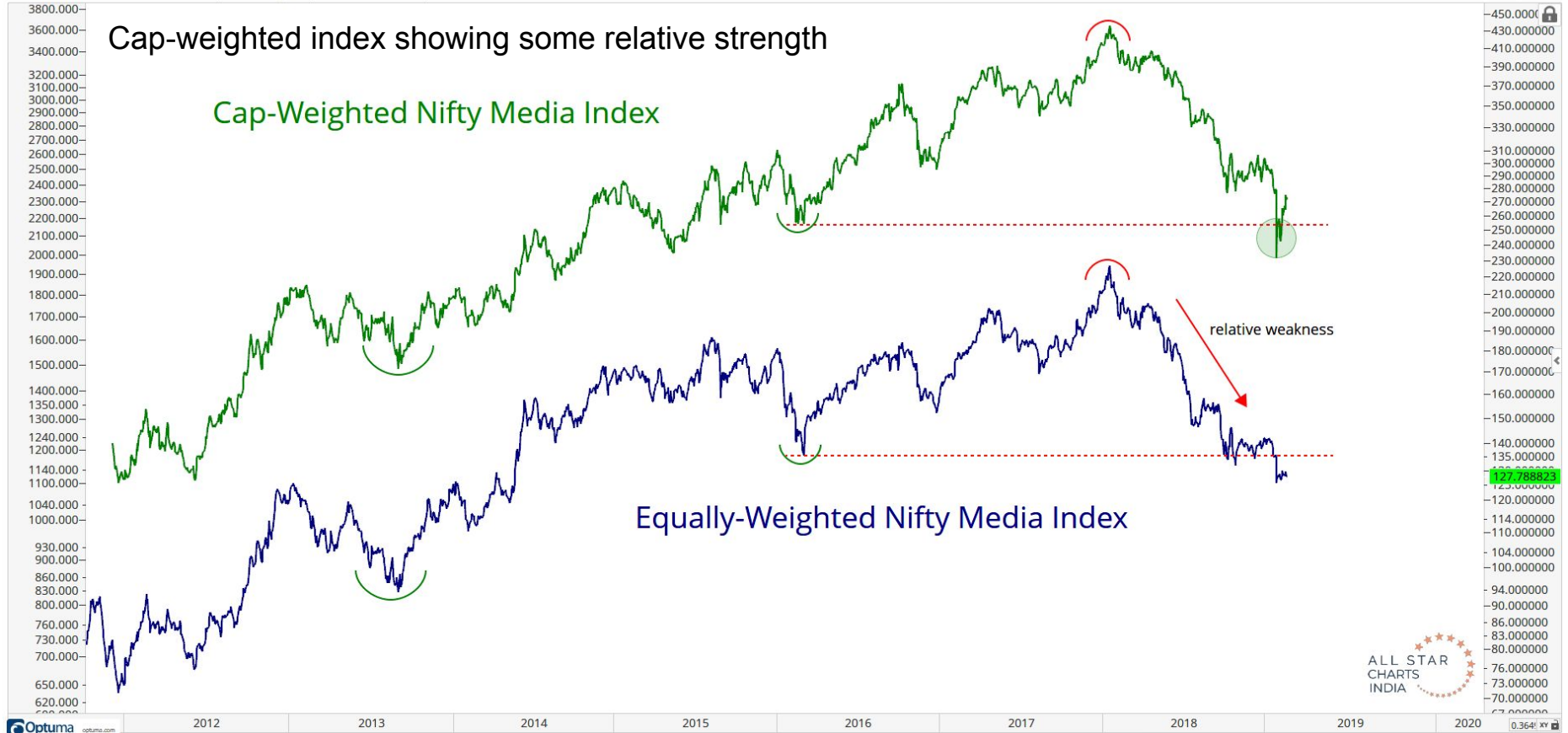
Cap-weighted index showing some relative strength

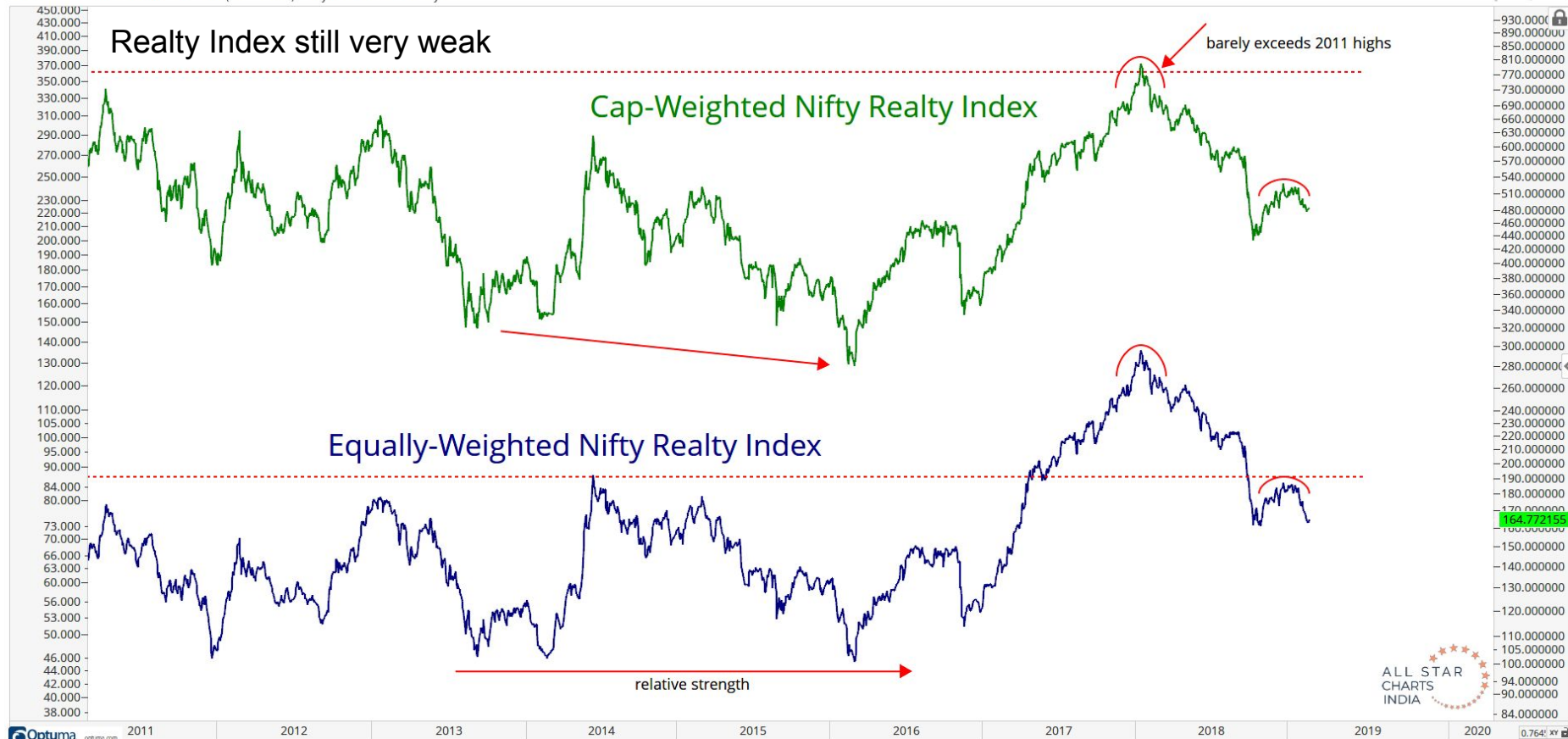
Cap-Weighted Nifty Media Index

Equally-Weighted Nifty Media Index

relative weakness

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Cap-Weighted Nifty Realty Index - Daily



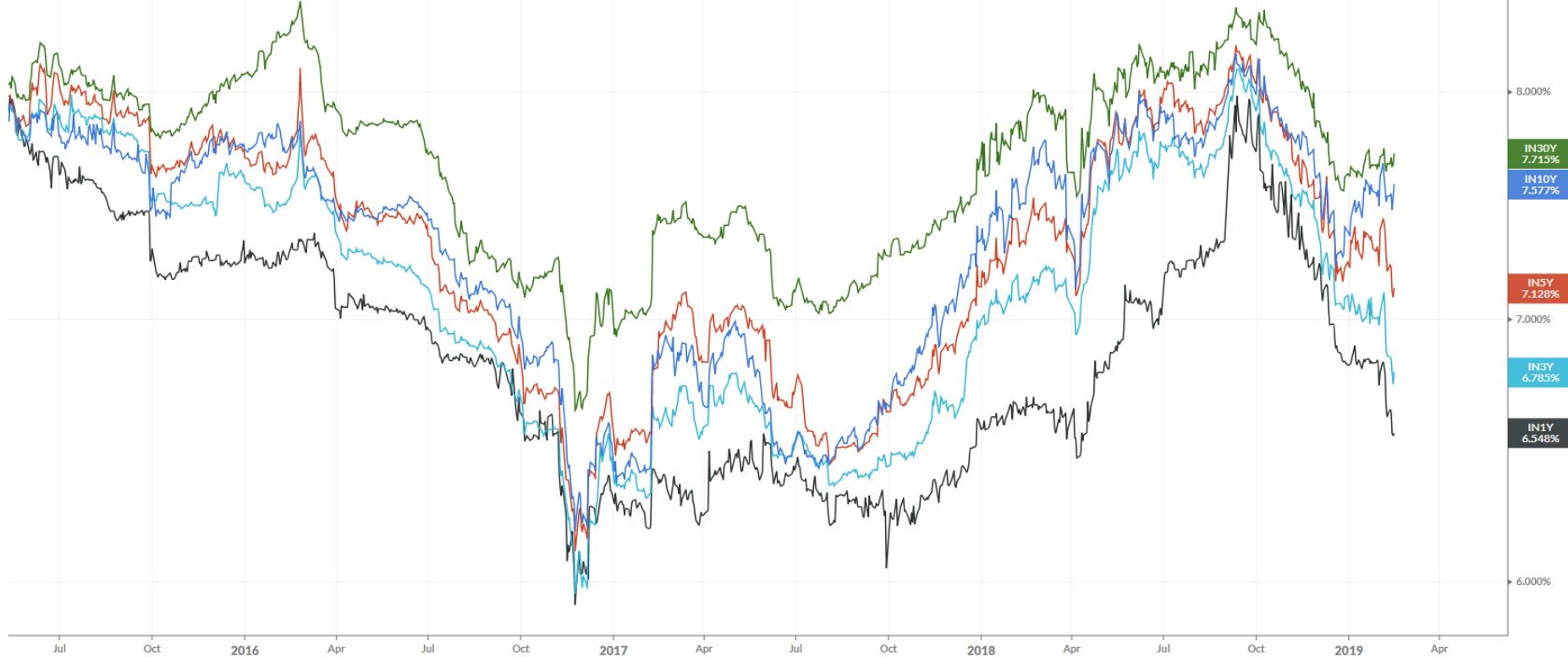
DLF Limited





IN1Y India 1Y Bond Yield	6.548% 0.9bp +0.14%	IN3Y India 3Y Bond Yield	6.785% 4.6bp +0.68%	IN5Y India 5Y Bond Yield	7.128% 3.6bp +0.51%	IN10Y India 10Y Bond Yield	7.577% 5.6bp +0.74%	IN30Y India 30Y Bond Yield	7.715% 5.0bp +0.65%
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Short end of curve continues to decline. Long rates stabilizing short-term.



Base Metals continue to improve

Copper



Gold's breakout appears successful

Gold In INR







Why we respect failed moves. Cotton continues to drift to new lows.

Cotton



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allstarcharts.com/premium-contact-india