

A man with dark hair, wearing a dark suit jacket over a white shirt, is smiling and standing in front of a dense city skyline. The skyline includes several tall skyscrapers, with the Empire State Building being prominent in the background. The image is in black and white, except for the man's face and shirt which are in color.

All Star Charts India:
Members-Only Monthly
Conference Call

April 18, 2019

Presented by JC Parets, CMT

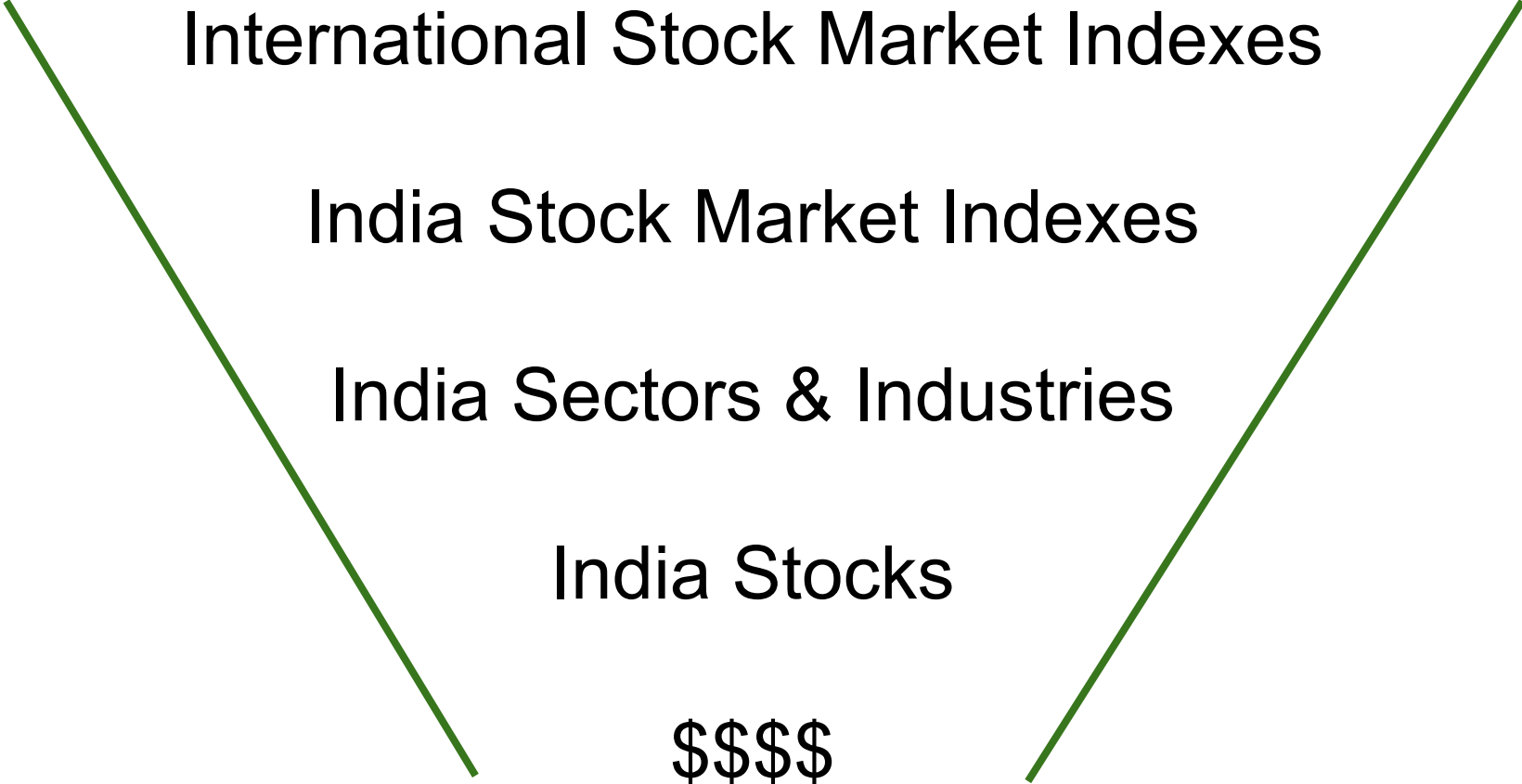
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International Stock Market Indexes

India Stock Market Indexes

India Sectors & Industries

India Stocks

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DJ Stoxx 50 Index Euro - STOXX (WI) - 1 Day - EUR











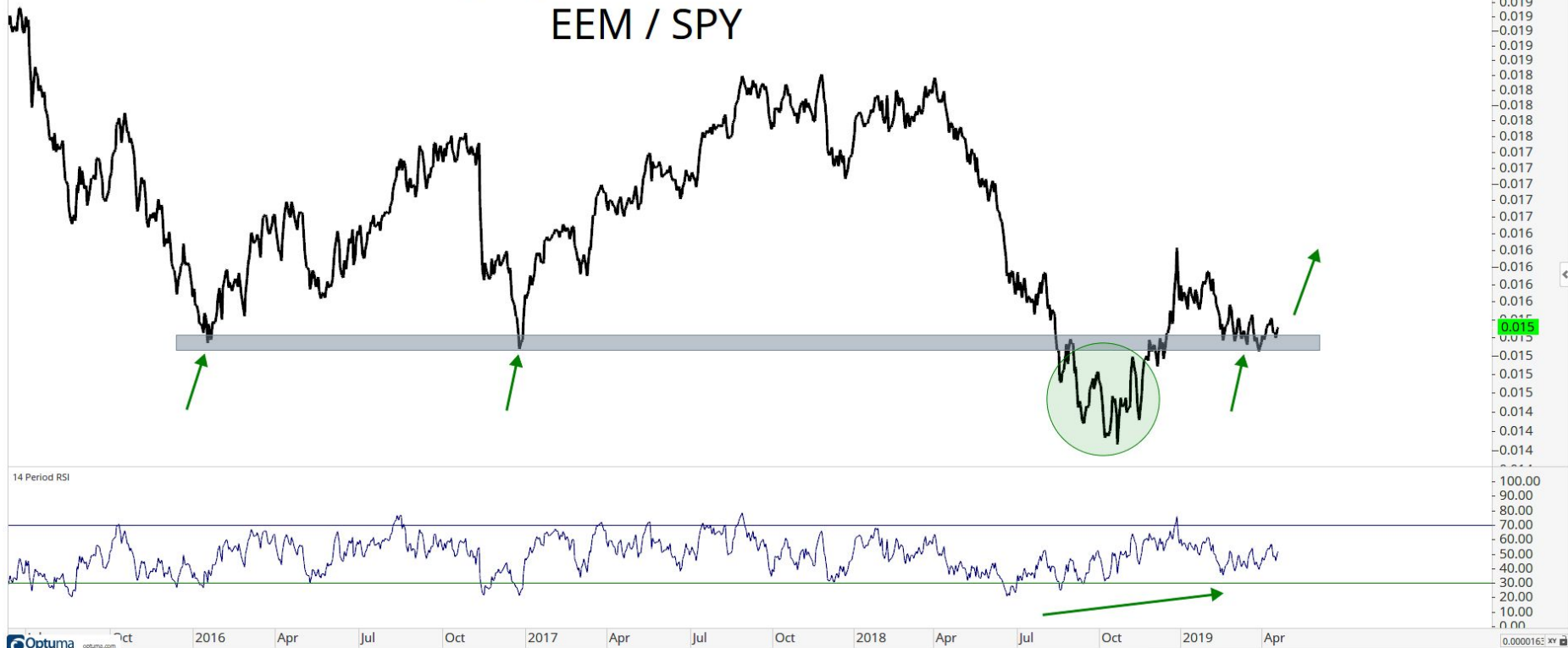




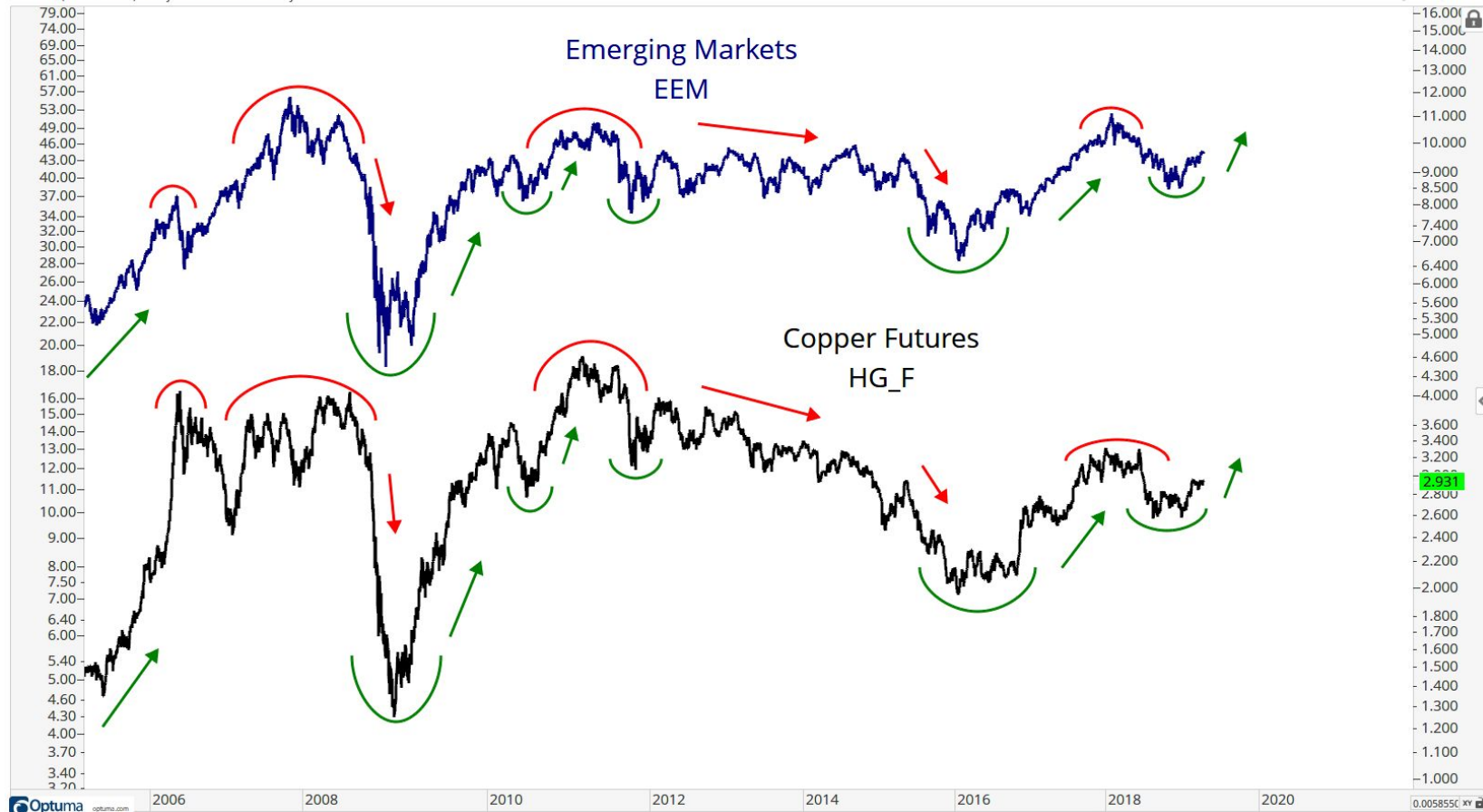


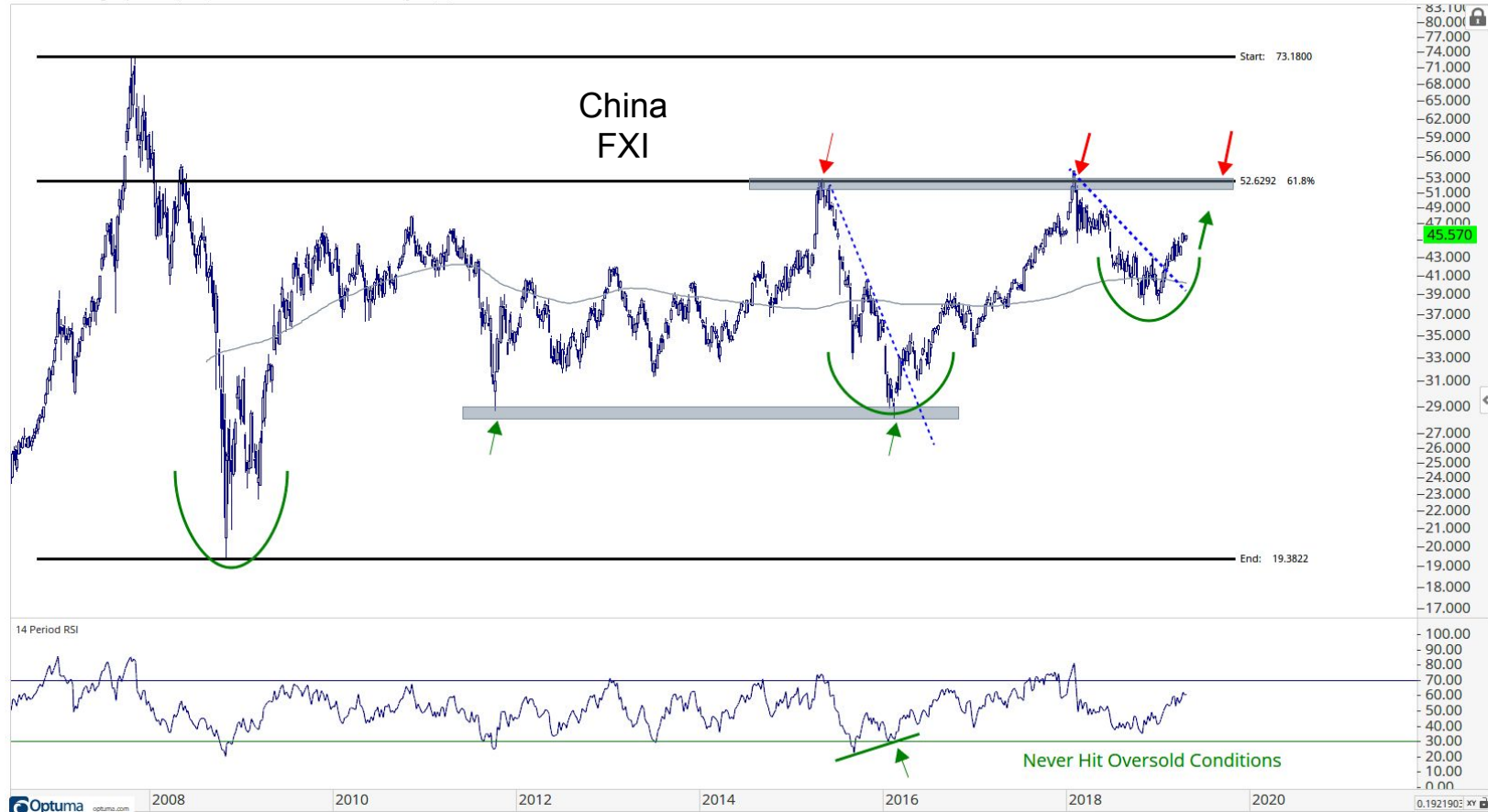
Emerging Markets vs S&P500

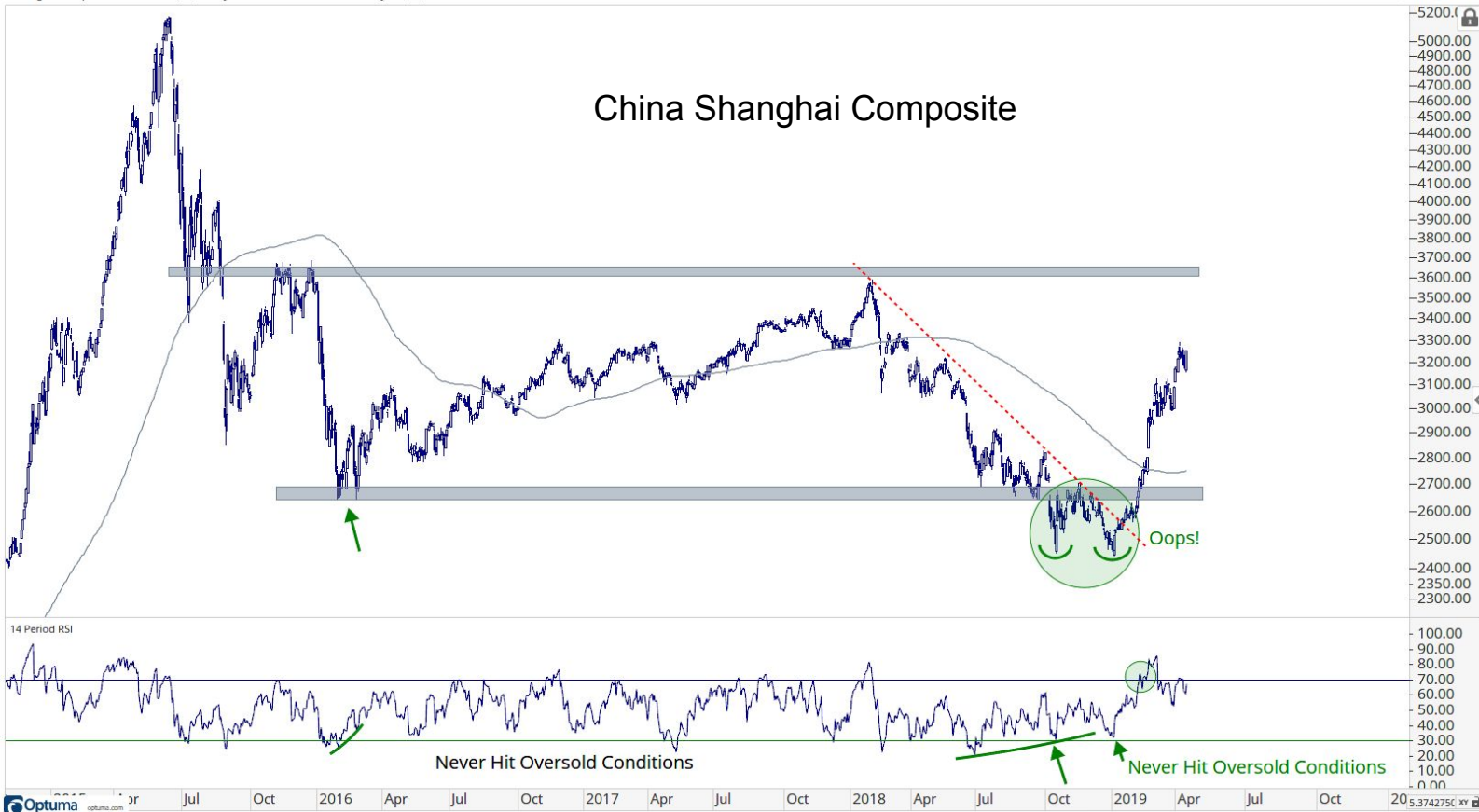
EEM / SPY







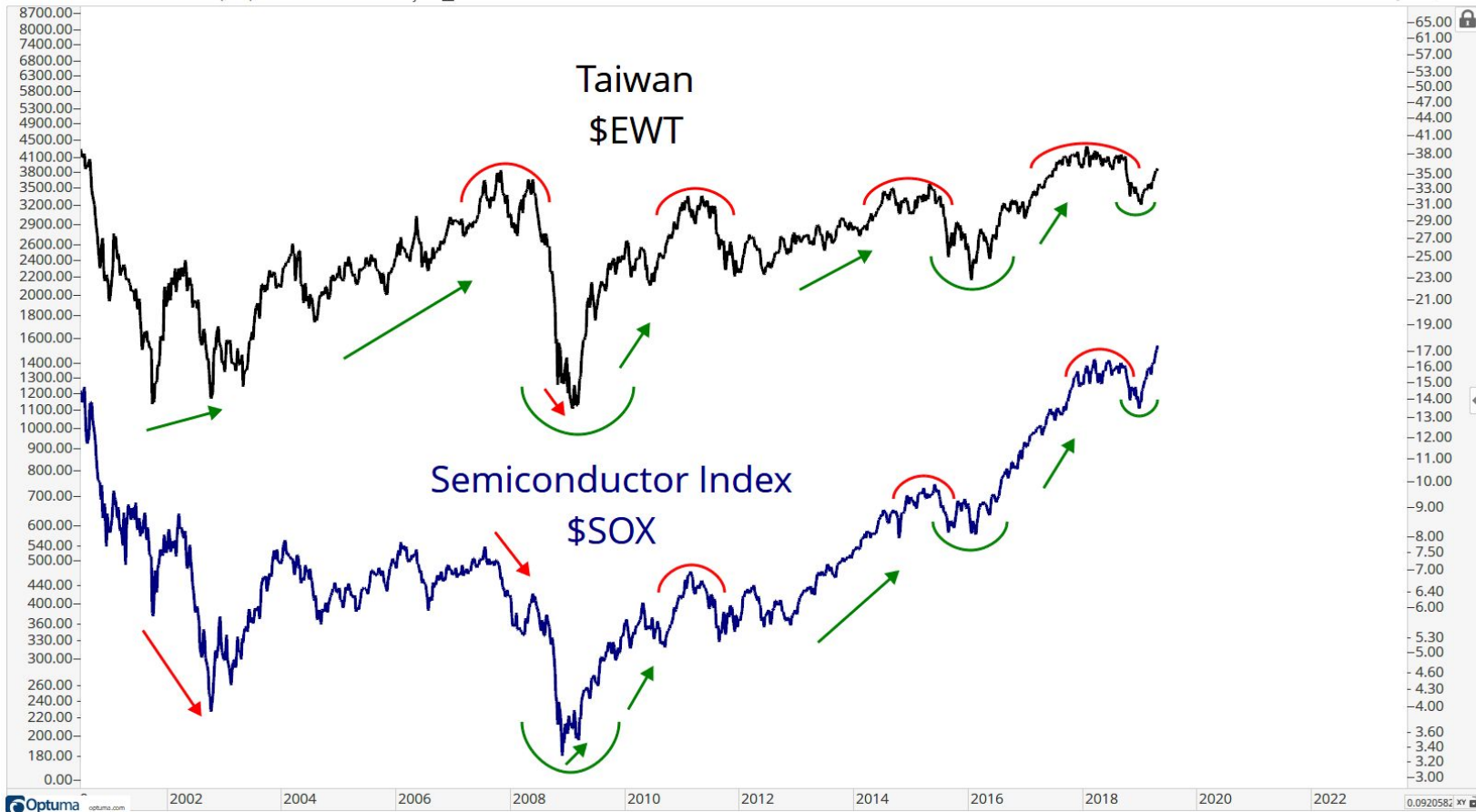




Jakarta Stock Exchange



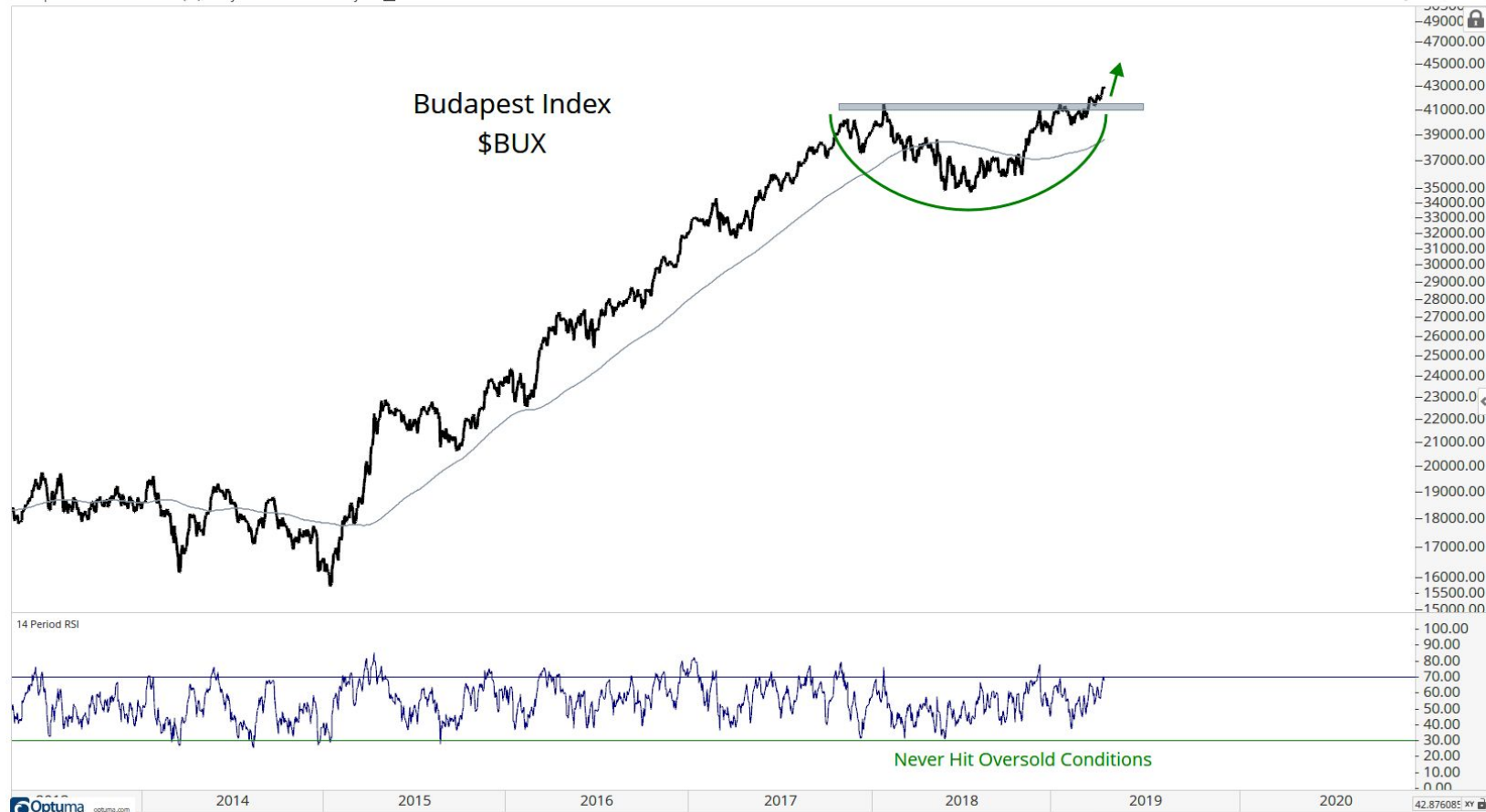


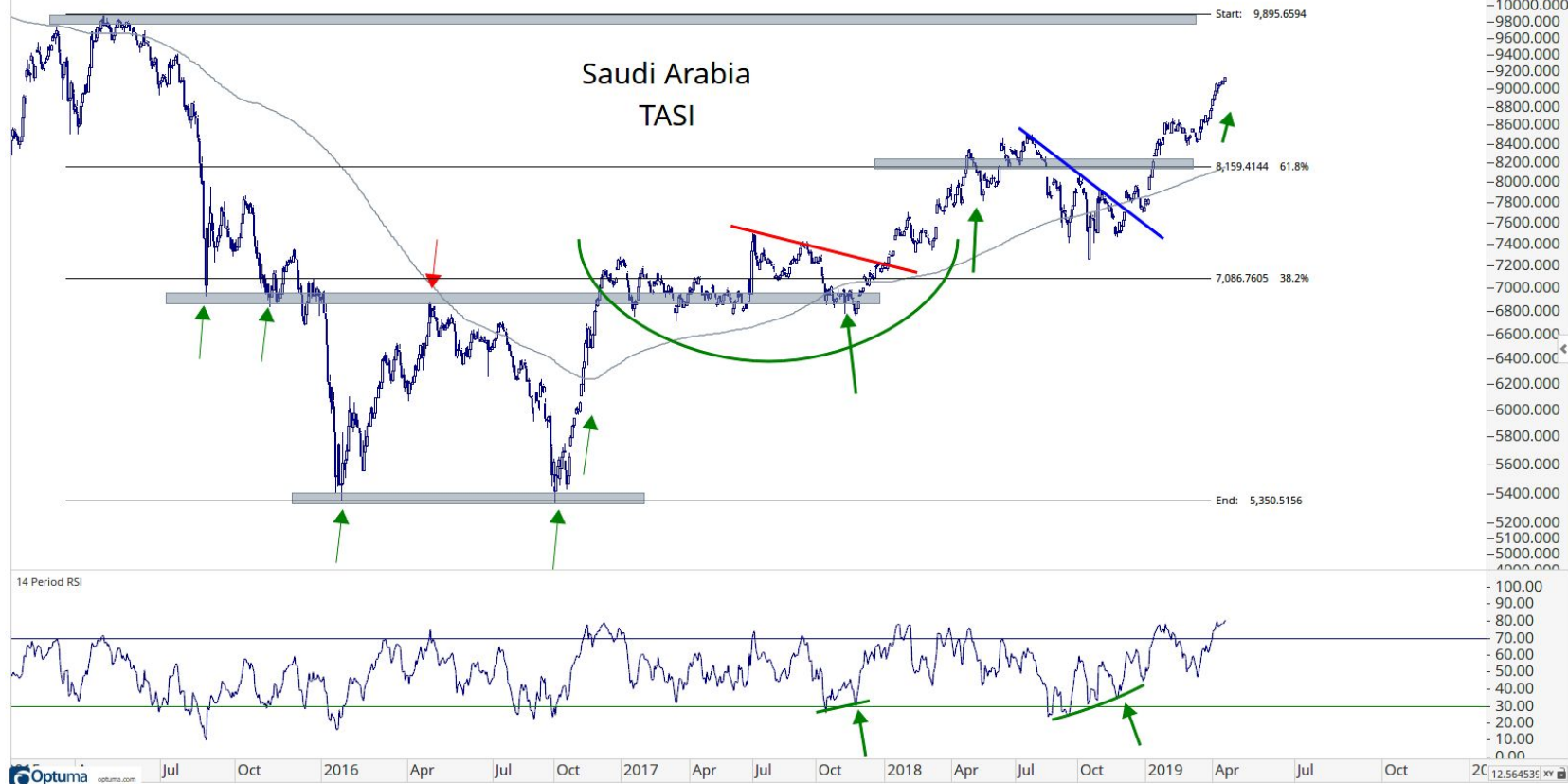


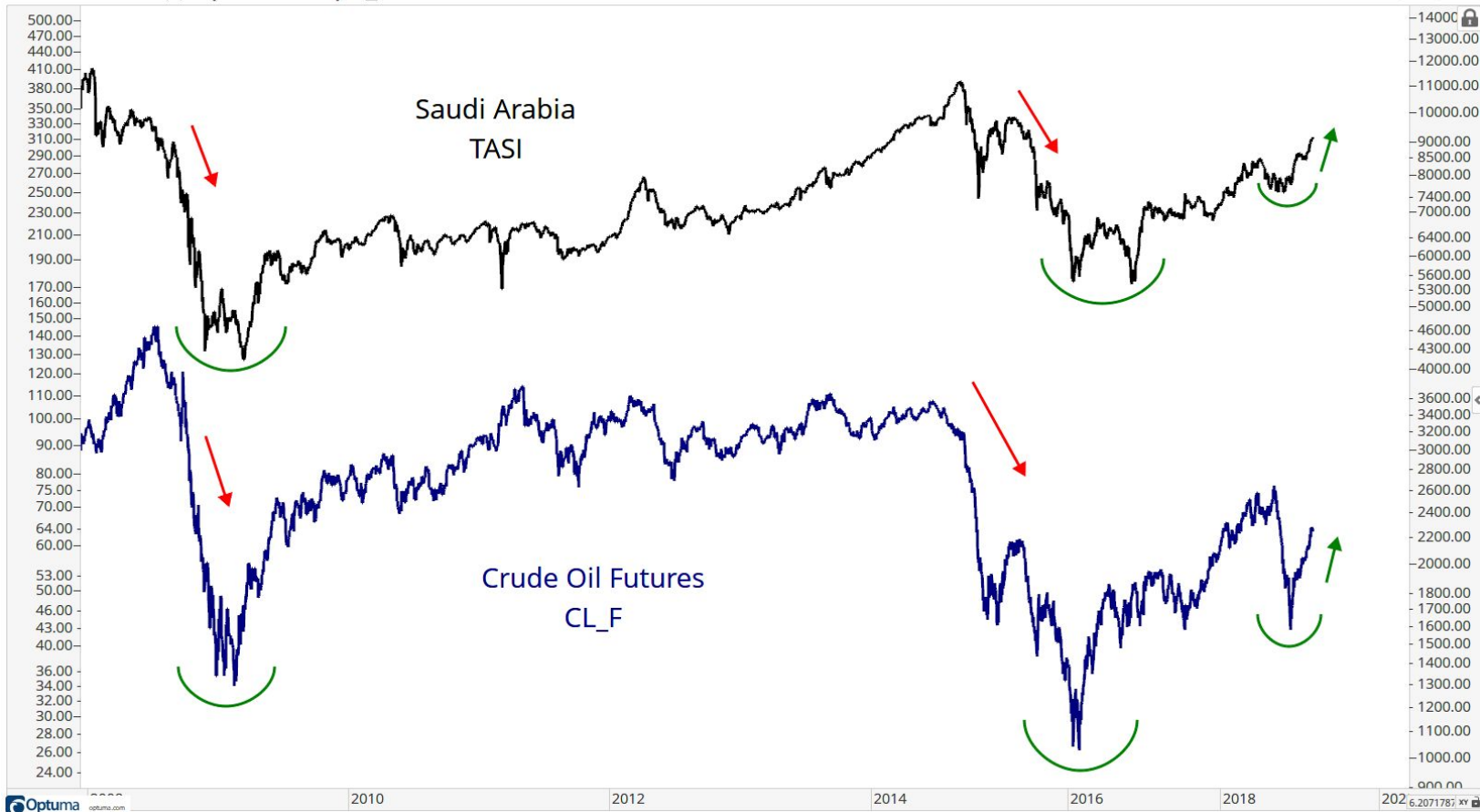
DJ South Africa Index (priced in Rand)





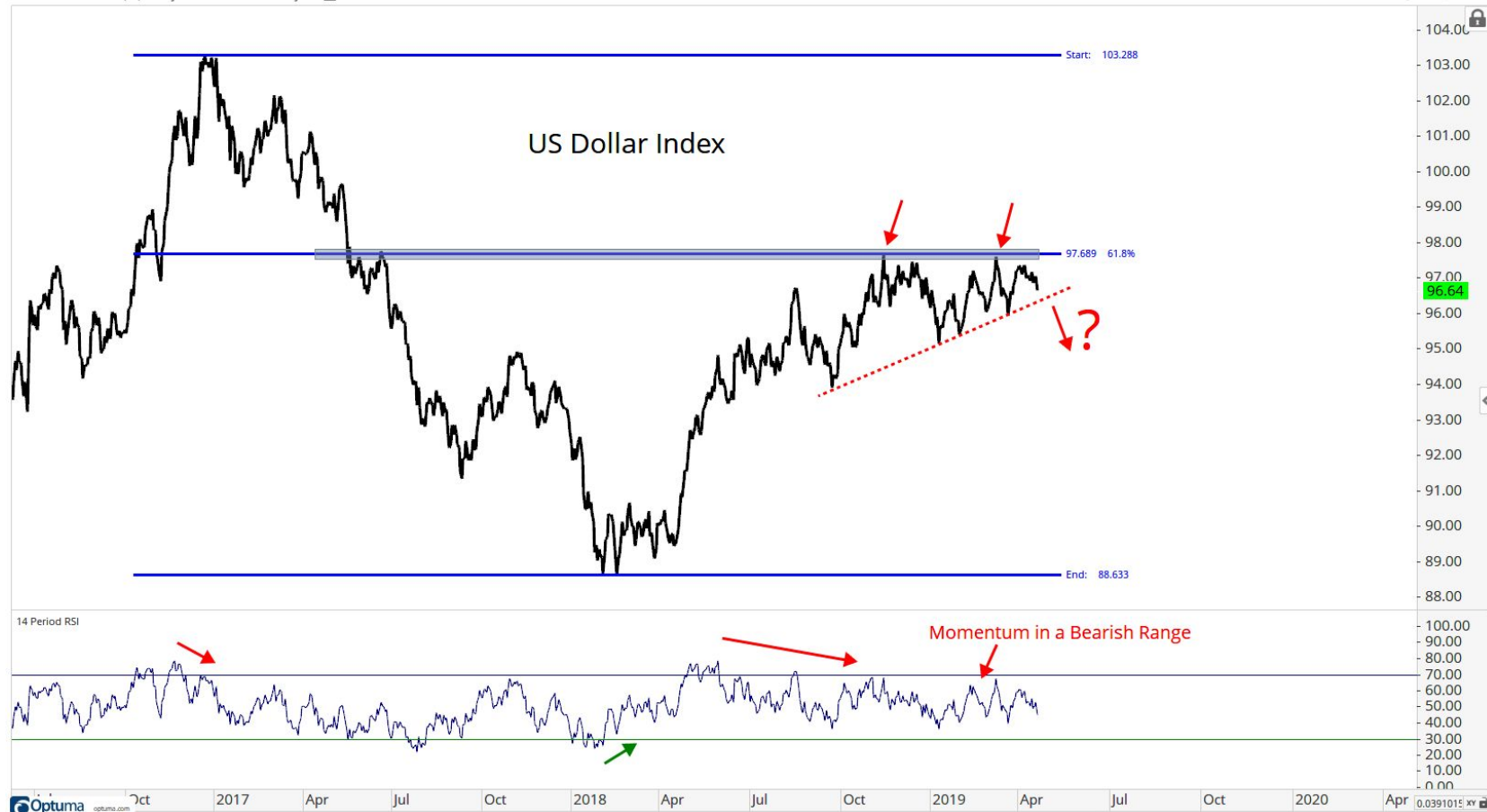


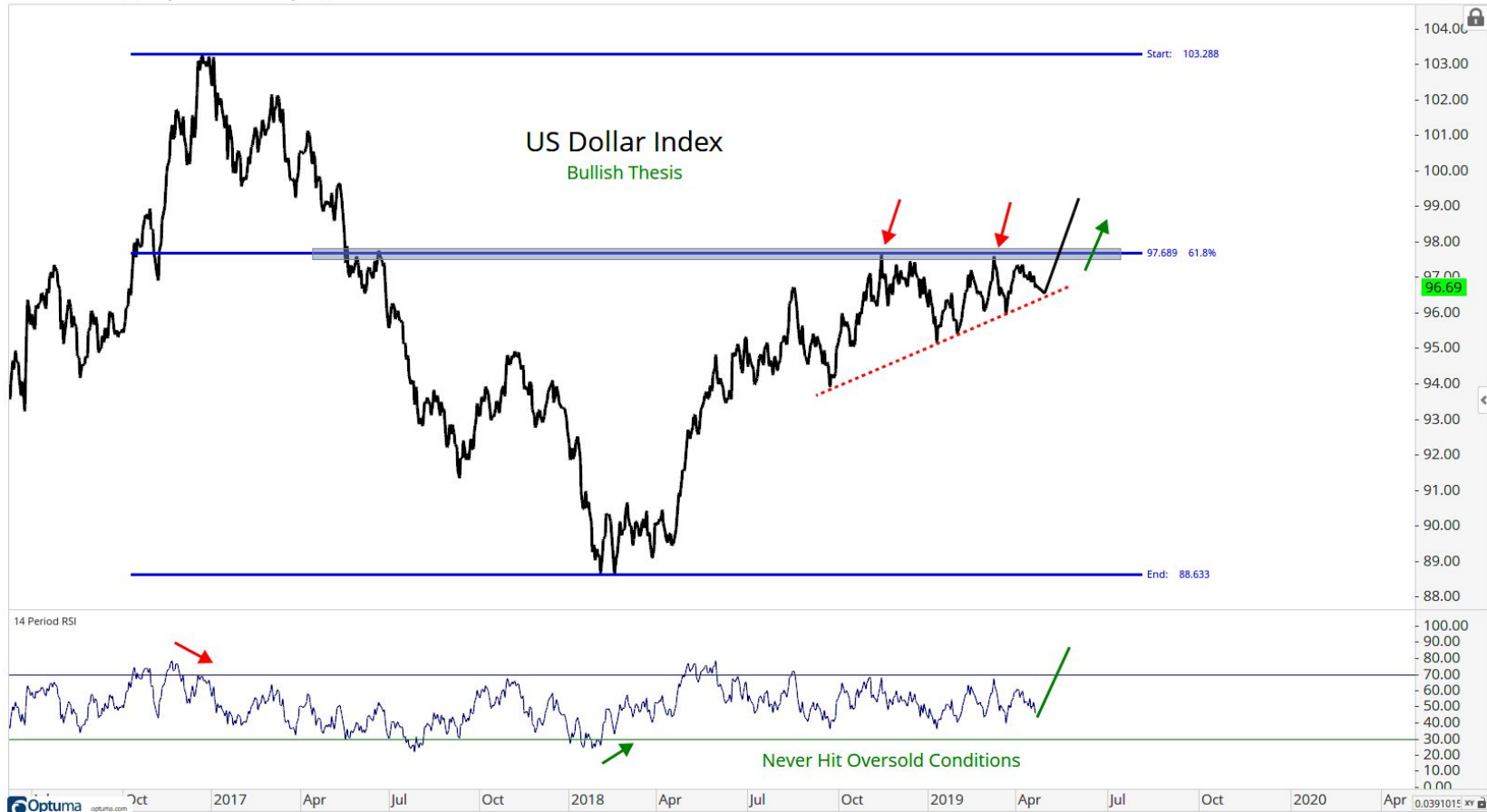


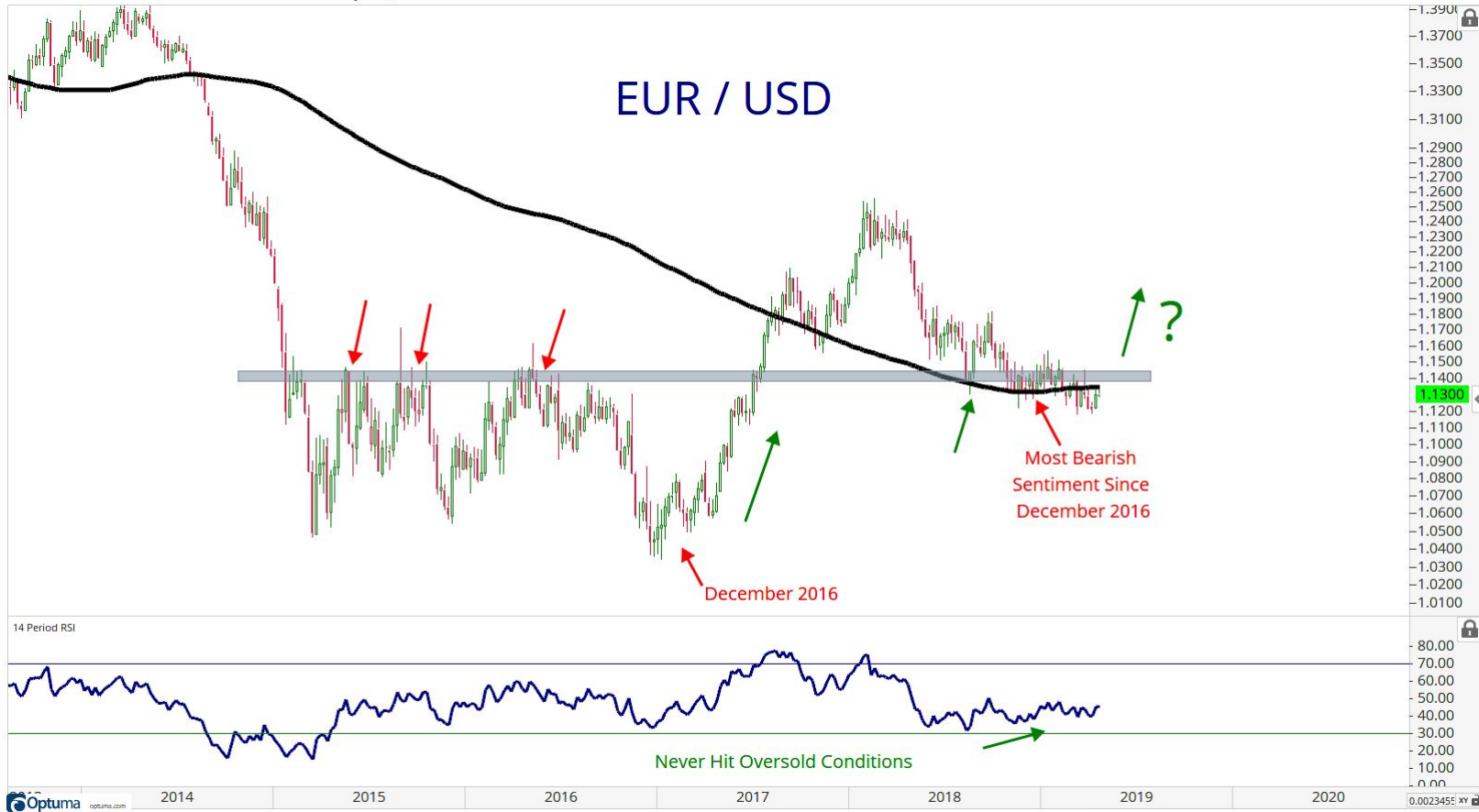


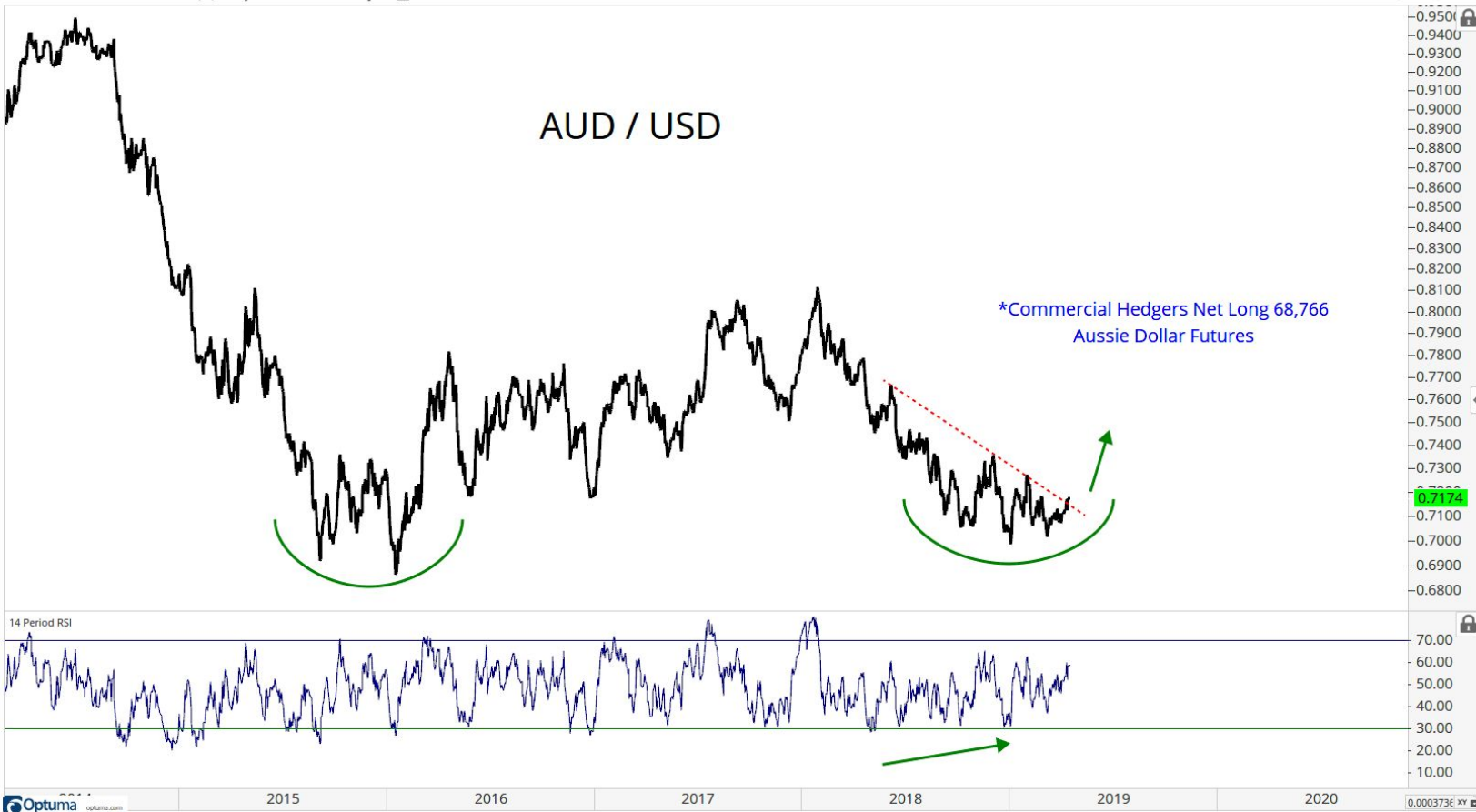


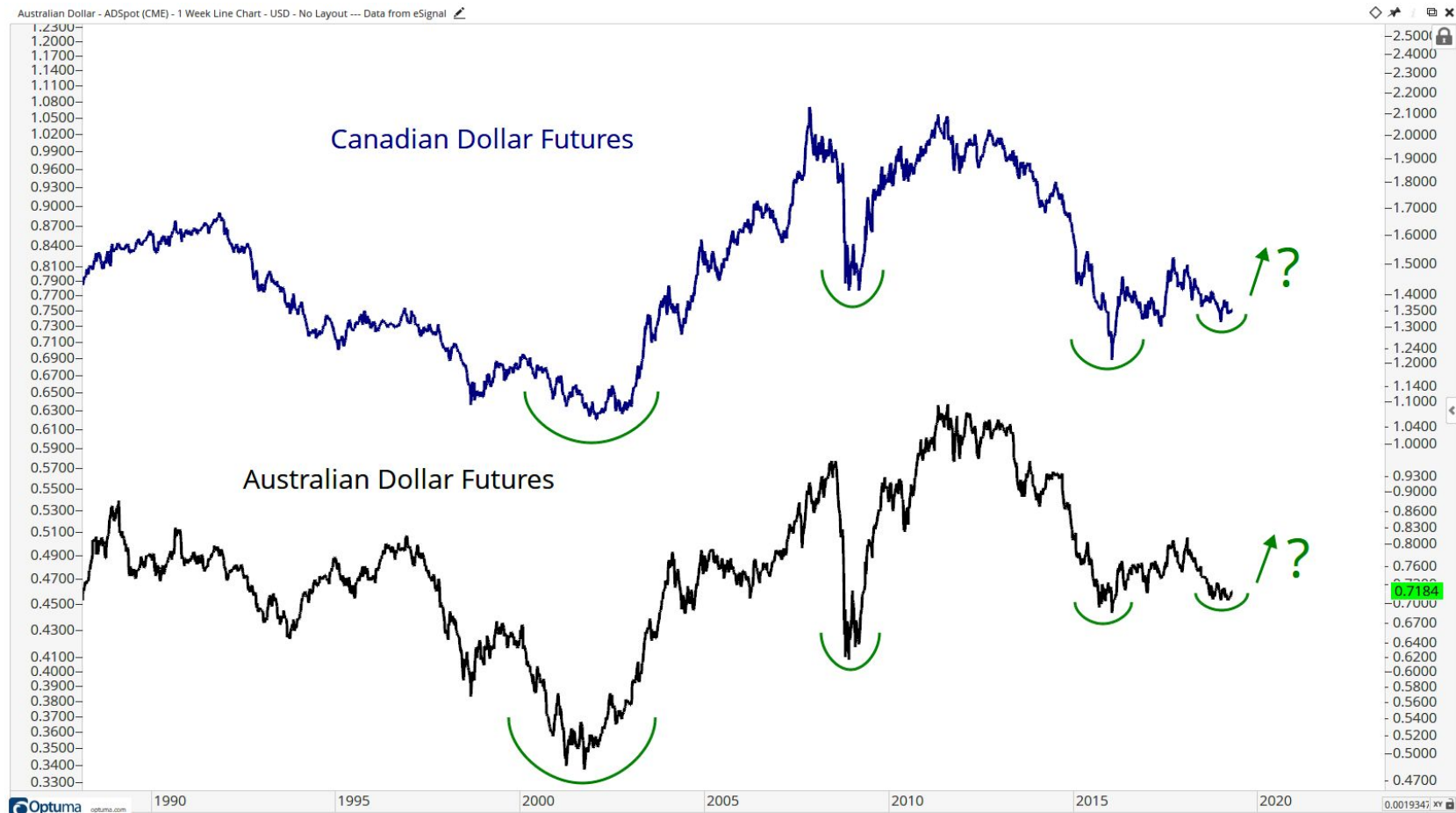


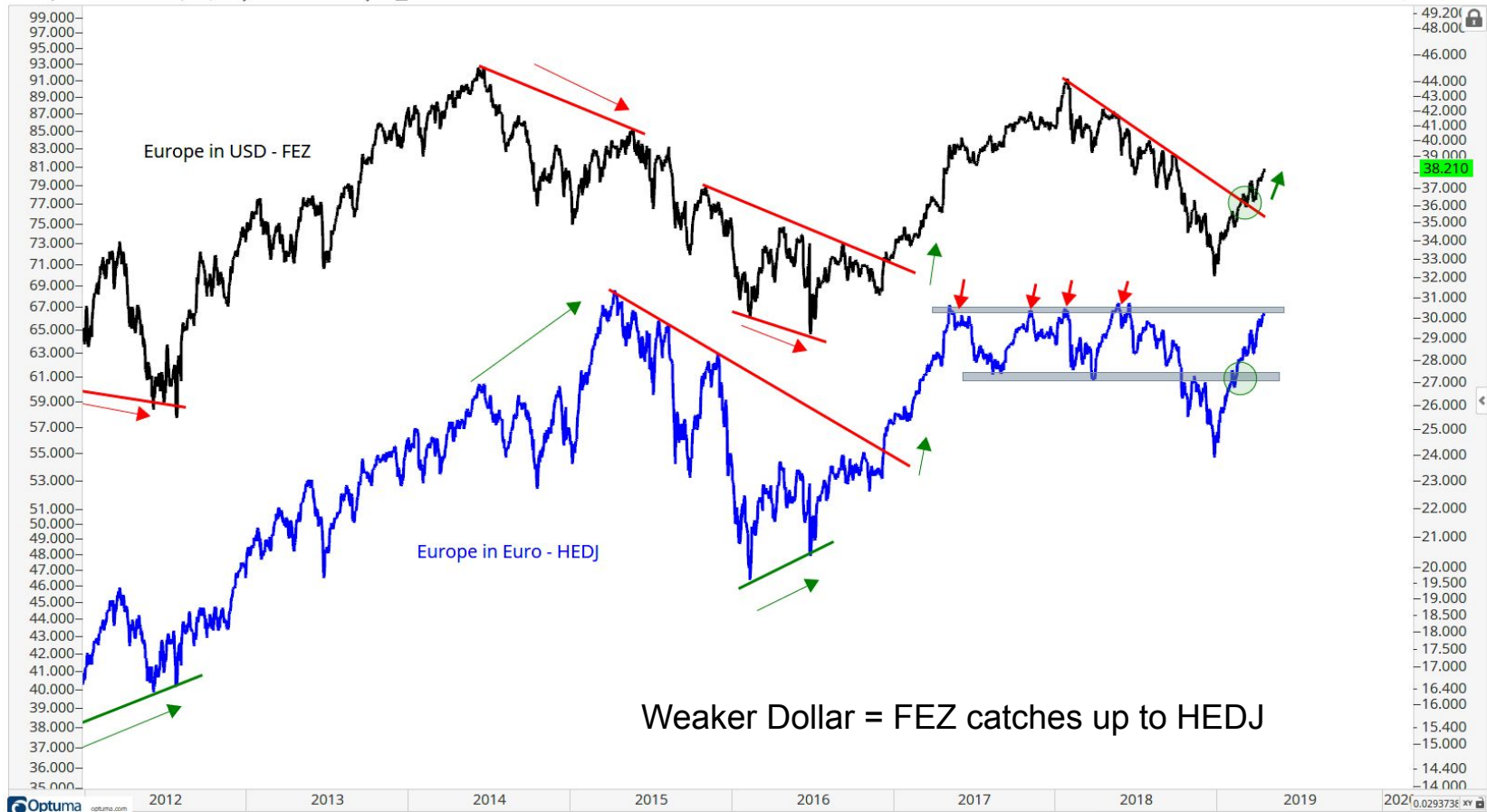


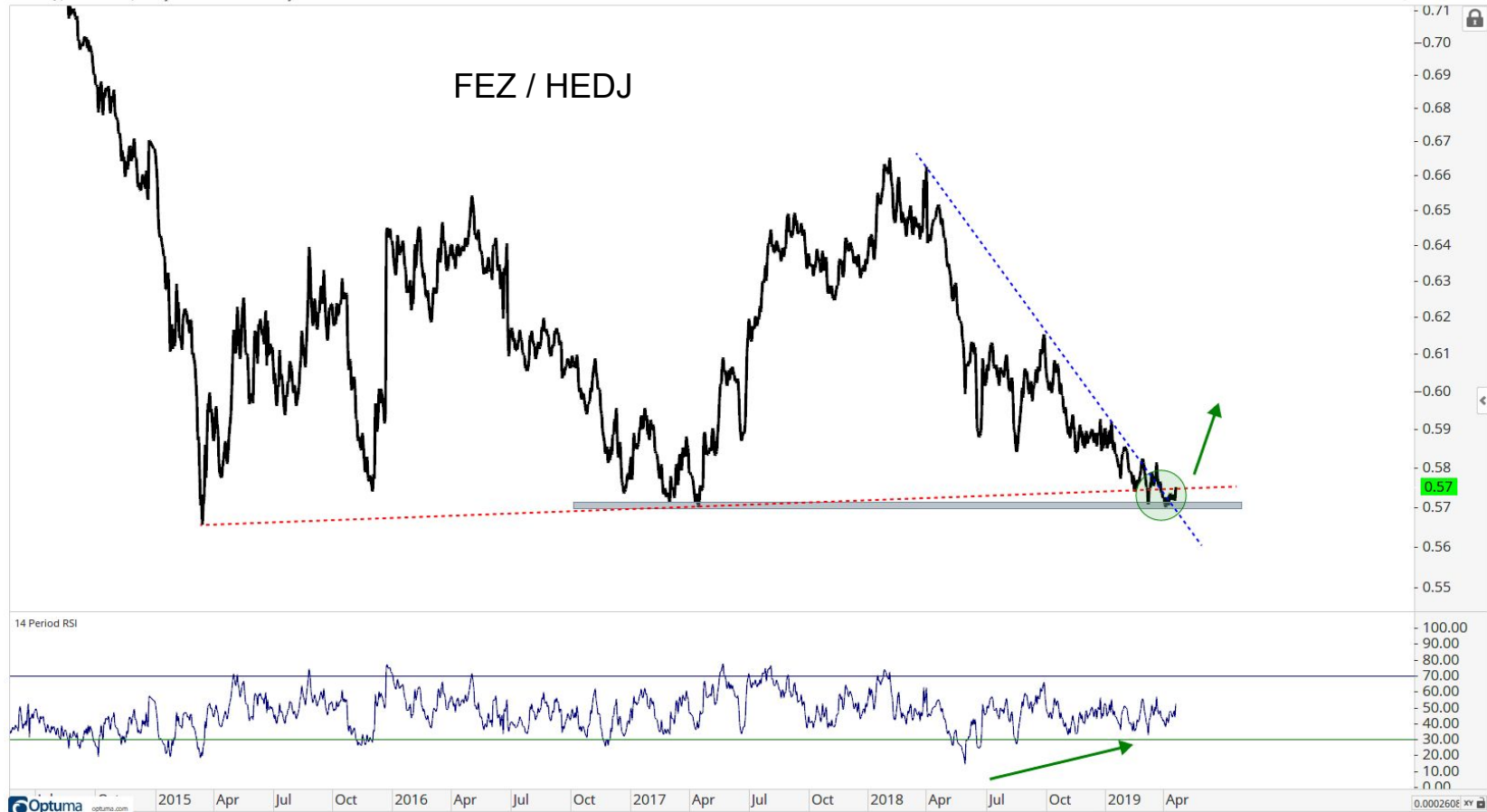


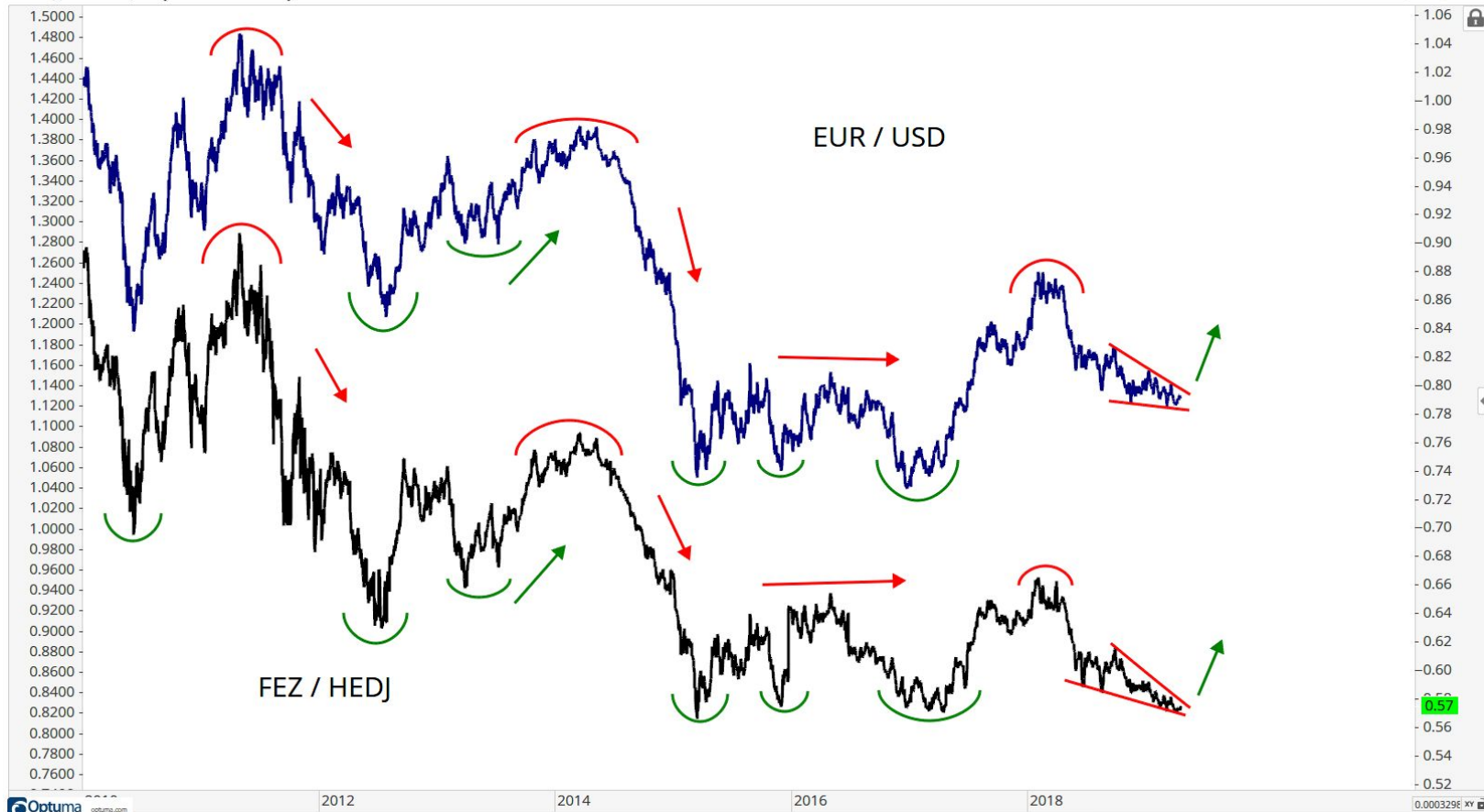






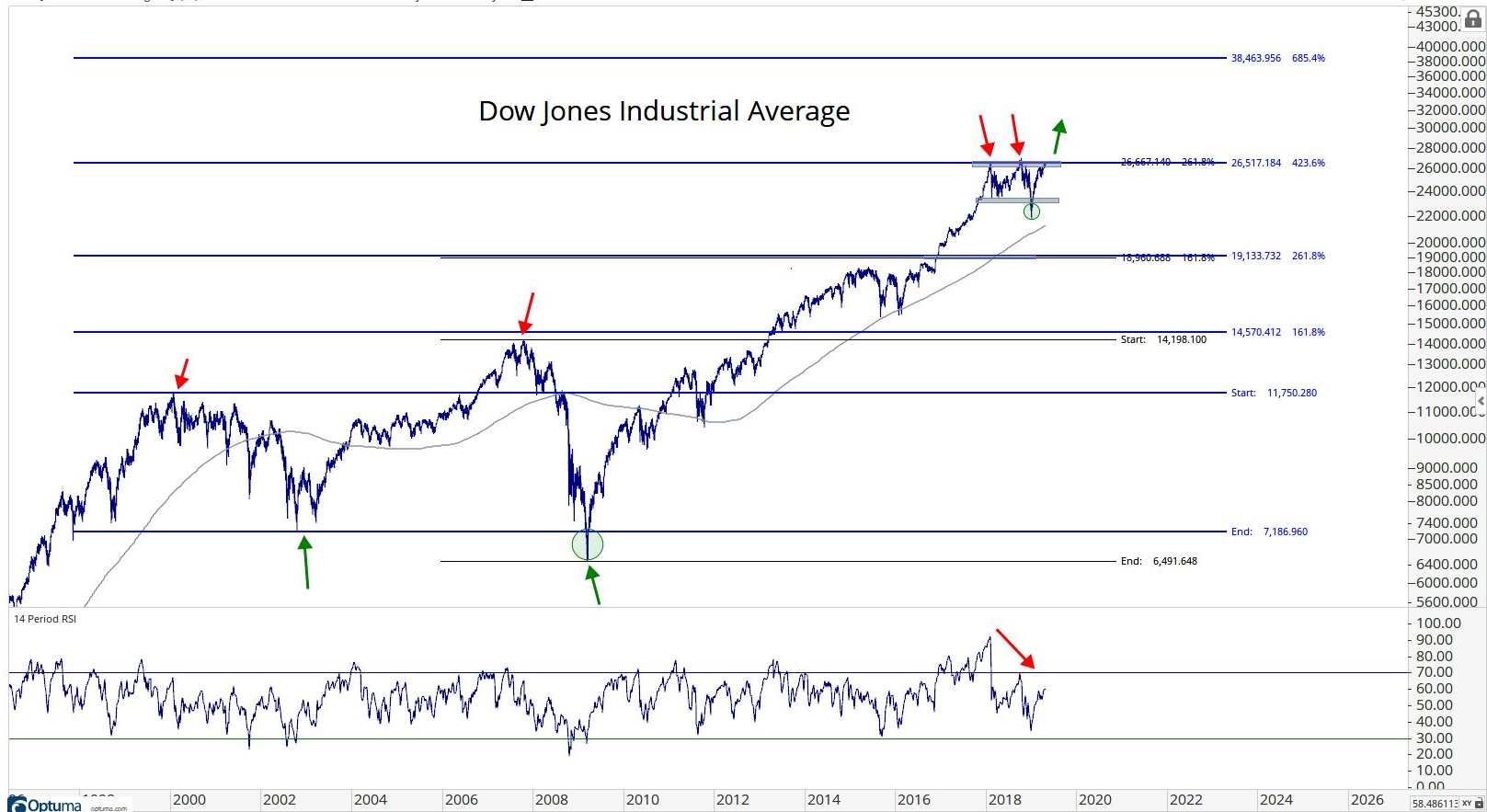






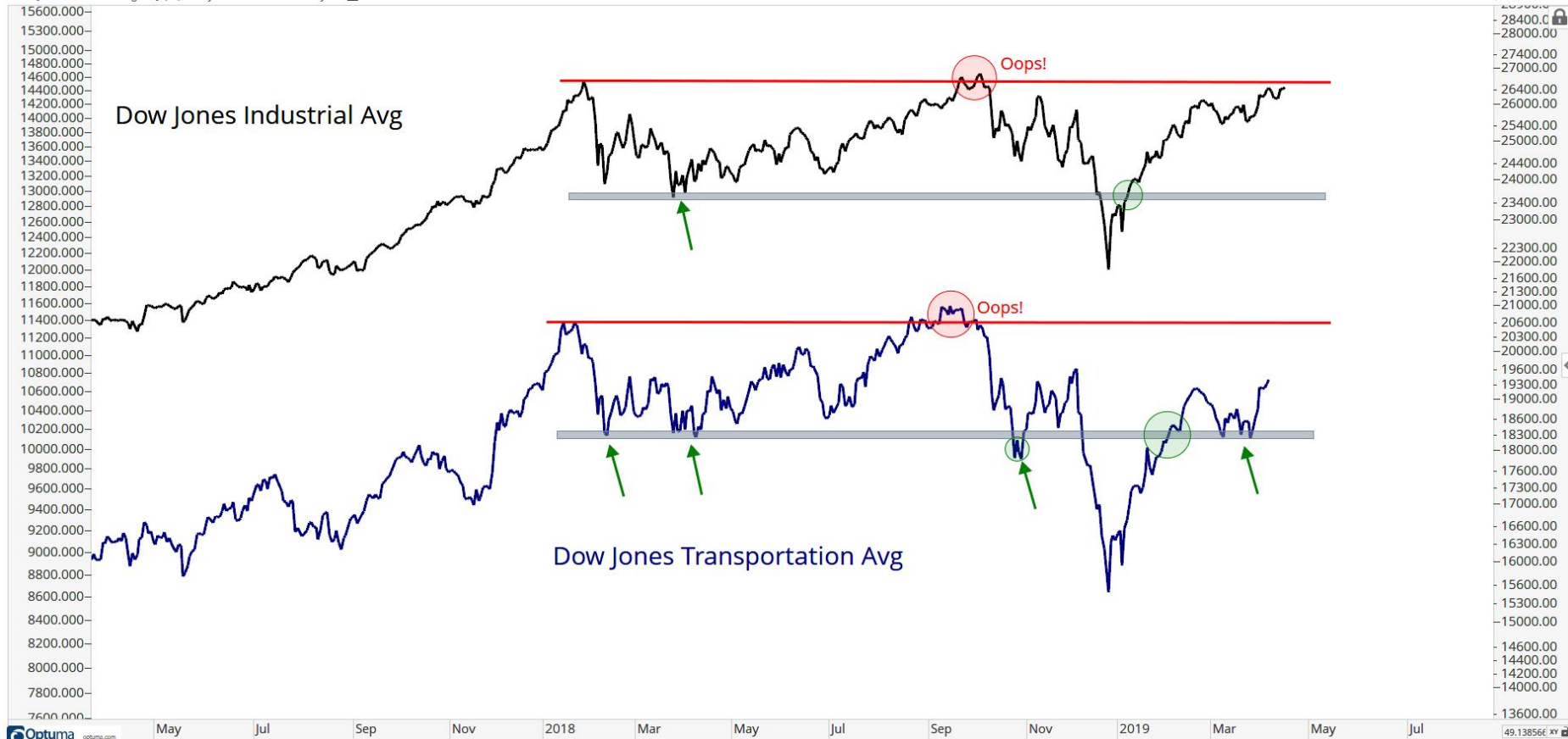
Code	Name	Change Since Jan 26, 2018	Change Since September 21, 2018	Change Since December 24, 2018	YTD % Change	21-Day High
	Median	-4.69%	1.74%	13.95%	12.61%	
TASI	Tadawul All Shares Index	21.51%	17.65%	17.71%	16.77%	TRUE
NZ50	NZSX 50 Index	20.10%	6.47%	14.55%	13.29%	TRUE
MICEX	MICEX Index	11.53%	6.62%	10.23%	8.54%	FALSE
OMXSCAPGI	OMX Helsinki All-Share Index	11.47%	2.88%	20.05%	19.73%	TRUE
BVSP	Bovespa - Brazil	10.29%	18.74%	10.08%	7.33%	FALSE
NSEI	NSE Nifty Index	6.48%	5.78%	10.54%	8.51%	TRUE
BUX	Budapest Indices BUX Index	5.00%	19.68%	8.21%	9.42%	TRUE
XJO	S&P/ASX 200	3.41%	1.00%	13.88%	10.80%	FALSE
OMX	OMX Stockholm 30 Index	2.95%	-0.13%	17.88%	17.85%	TRUE
TSX	TSX COMPOSITE INDEX	1.62%	1.71%	19.75%	15.22%	TRUE
DWC	Wilshire 5000 TMI Full Cap	0.96%	-1.24%	24.41%	16.69%	TRUE
SSMI	Swiss Market Index	0.85%	6.68%	14.01%	13.85%	FALSE
CAC	CAC 40 Index	0.61%	1.25%	20.25%	17.60%	TRUE
AEX	AEX General - Netherlands	-0.11%	2.98%	18.37%	16.05%	TRUE
CASE	Egyptian EGX30	-1.30%	6.32%	17.12%	14.86%	FALSE
Y9999	Taiwan Stock Exchange Weighted Index	-1.34%	0.23%	14.08%	13.05%	TRUE
KFX	OMX Copenhagen	-1.88%	3.72%	14.09%	14.29%	FALSE
FTSE	FTSE 100 Index	-2.55%	-0.27%	11.72%	11.03%	TRUE
JKSE	Jakarta Stock Exchange Composite Index	-2.69%	8.79%	5.16%	4.63%	FALSE
SXXP	STOXX Europe 600 Index	-2.84%	1.28%	16.10%	15.27%	TRUE
OMXTGI	OMX Tallinn Index	-3.08%	2.49%	7.54%	7.52%	TRUE
RTS	Russian Trading System Index	-4.25%	10.06%	17.32%	17.76%	FALSE
CTXEUR	Czech Traded Index EUR	-4.33%	-1.02%	12.84%	12.48%	TRUE
STOXX	DJ Stoxx 50 Index Euro	-5.05%	0.95%	16.46%	15.39%	TRUE
NI	Nikkei Stock Average 225	-5.97%	-6.91%	8.97%	11.03%	TRUE
OMXVGI	OMX Vilnius Stock Index	-6.34%	-2.07%	10.26%	9.62%	TRUE
STII	Straits Times Industrial Index	-6.59%	3.55%	9.21%	8.58%	FALSE
BFX	BEL 20 - Belgium	-7.57%	1.91%	19.84%	18.60%	TRUE
MERV	Merval - Argentina	-8.07%	-5.93%	13.47%	6.59%	FALSE
FTSEMIB	FTSE MIB Index	-8.12%	1.77%	19.14%	19.62%	TRUE
SSEC	Shanghai Composite Index	-8.29%	16.64%	29.13%	30.84%	FALSE
WIG	Warsaw Indices WIG Index	-8.52%	5.03%	6.69%	6.02%	FALSE
DAXX	DAX Index	-8.90%	-2.23%	14.29%	15.10%	TRUE
HSI	Hang Seng Index	-9.14%	7.77%	17.44%	16.56%	TRUE
SETI	Thailand SET Index	-9.21%	-5.45%	4.35%	6.18%	TRUE
XIBX	Spain IBEX 35	-9.87%	-0.42%	12.61%	11.83%	TRUE
ATX	Vienna Stock Exchange Index	-10.80%	-4.28%	19.87%	18.48%	TRUE
MXXX	Mexico IPC Index	-11.86%	-8.79%	8.77%	8.09%	FALSE
GD	Athens Stock Exchange General Index	-11.91%	10.69%	27.09%	26.11%	TRUE
KLSE	Bursa Malaysia KLCI Index	-12.11%	-10.01%	-3.23%	-3.62%	FALSE
KSI	Kospi 200 Index	-13.43%	-3.48%	9.79%	10.82%	TRUE
PSEI	Philippines Stock Exchange PSEI Index	-13.44%	6.01%	4.64%	4.83%	FALSE
KSE	Pakistan Karachi 100 Index	-16.09%	-9.53%	-2.42%	0.85%	FALSE
XU100	Borsa Istanbul 100 Index	-19.79%	-1.20%	5.77%	6.07%	FALSE
ZADOWD	Dj Global Indexes South Africa Stock Index USD	-22.37%	6.49%	15.38%	12.73%	FALSE
SPLK20LP	S&P Sri Lanka 20 Index LKR	-27.41%	-9.77%	-12.88%	-13.17%	FALSE
	Total Positive	13	29	43	44	27
	Total Negative	33	17	3	2	19

Code	Name	Change Since Jan 26, 2018	Change Since February 16, 2018	Change Since September 21, 2018	Change Since December 24, 2018	YTD % Change	21-Day High
		-13.74%	-9.51%	-0.96%	16.48%	13.59%	
KSA	iShares MSCI Saudi Arabia Capped ETF	24.76%	26.07%	19.68%	23.34%	20.18%	TRUE
ENZL	iShares MSCI New Zealand Capped ETF	6.68%	8.88%	5.88%	15.58%	13.59%	FALSE
EIS	iShares MSCI Israel ETF	4.10%	9.67%	-2.01%	22.18%	17.39%	TRUE
SPY	S & P 500 Stock Index	1.19%	6.40%	-0.77%	23.65%	15.96%	TRUE
EWI	iShares MSCI Hong Kong Index Fund ETF	-1.19%	4.56%	9.70%	19.03%	17.77%	FALSE
INDY	iShares S&P India Nifty 50 Index Fund ETF	-2.29%	4.95%	9.25%	12.32%	8.69%	FALSE
EWL	iShares MSCI Switzerland Index Fund ETF	-5.19%	-0.47%	1.47%	17.58%	13.52%	TRUE
EWC	iShares MSCI Canada Index Fund ETF	-5.94%	0.88%	-1.82%	23.46%	19.03%	TRUE
EGPT	Market Vectors Egypt Index ETF	-6.85%	-6.85%	6.13%	18.02%	14.74%	FALSE
RSX	VanEck Vectors Russia ETF	-8.13%	-5.65%	2.70%	17.62%	15.68%	TRUE
NORW	Global X FTSE Norway 30 ETF	-8.33%	-5.21%	-12.85%	11.88%	13.43%	TRUE
EWN	iShares MSCI Netherlands Index Fund ETF	-8.43%	-3.47%	1.10%	22.96%	18.52%	TRUE
EWT	iShares MSCI Taiwan Index Fund ETF	-8.63%	-5.29%	-4.48%	15.98%	13.19%	TRUE
EWA	iShares MSCI Australia Index Fund ETF	-9.08%	-4.61%	-1.70%	19.00%	13.87%	TRUE
EWQ	iShares MSCI France Index Fund ETF	-9.16%	-4.70%	-3.62%	19.87%	15.54%	TRUE
THD	iShares MSCI Thailand ETF	-10.54%	-9.19%	-4.68%	7.87%	8.53%	FALSE
EWU	iShares MSCI United Kingdom Index Fund ETF	-10.59%	-4.91%	-0.82%	18.59%	15.40%	TRUE
EWD	iShares MSCI Sweden Index Fund ETF	-11.50%	-7.42%	-2.68%	20.60%	14.41%	TRUE
EWS	iShares MSCI Singapore Index Fund ETF	-11.59%	-8.01%	3.25%	12.23%	12.22%	FALSE
EPU	iShares MSCI Peru ETF	-11.78%	-6.86%	5.25%	11.94%	10.11%	FALSE
EIRL	iShares MSCI Ireland ETF	-13.08%	-9.51%	-5.81%	20.19%	17.45%	TRUE
EPHE	iShares MSCI Philippines ETF	-13.42%	-7.18%	12.88%	10.32%	8.31%	FALSE
EWV	iShares MSCI Mexico Index Fund ETF	-13.74%	-10.48%	-8.53%	14.88%	13.26%	FALSE
EIDO	iShares MSCI Indonesia ETF	-13.74%	-12.45%	13.47%	10.25%	6.20%	FALSE
GXG	Global X Interbolsa FTSE Colombia 20 ETF	-13.75%	-9.55%	-1.93%	24.43%	24.01%	FALSE
EWZ	iShares MSCI Brazil Index Fund ETF	-13.82%	-10.43%	20.82%	11.36%	6.78%	FALSE
PGAL	Global X FTSE Portugal 20 ETF	-14.46%	-9.74%	-9.23%	7.56%	10.32%	FALSE
EWJ	iShares MSCI Japan Index Fund ETF	-14.54%	-10.28%	-7.94%	12.52%	9.04%	FALSE
VNM	VanEck Vectors Vietnam ETF	-14.69%	-10.26%	2.29%	16.48%	14.98%	TRUE
FXI	iShares China Large Cap ETF	-15.56%	-7.64%	5.75%	17.92%	16.68%	FALSE
EWK	iShares MSCI Belgium Index Fund ETF	-15.57%	-11.89%	-2.22%	21.30%	18.85%	TRUE
UAE	iShares MSCI UAE Capped ETF	-15.80%	-10.59%	-0.83%	13.23%	10.75%	TRUE
EWI	iShares MSCI Italy Index Fund ETF	-17.57%	-13.50%	-2.34%	21.95%	17.27%	FALSE
EWI	iShares MSCI Spain Index Fund ETF	-18.02%	-11.42%	-3.66%	13.14%	10.78%	FALSE
EWI	iShares MSCI Malaysia Index Fund ETF	-18.55%	-17.43%	-10.07%	1.00%	-1.34%	FALSE
EWY	iShares MSCI South Korea Index Fund ETF	-18.83%	-15.29%	-5.48%	11.60%	9.00%	TRUE
EWG	iShares MSCI Germany Index Fund ETF	-20.09%	-14.66%	-7.13%	16.20%	12.03%	TRUE
EPOL	iShares MSCI Poland ETF	-20.74%	-13.97%	-0.96%	5.18%	3.21%	FALSE
ECH	iShares MSCI Chile Index Fund ETF	-20.81%	-18.58%	-3.91%	9.22%	7.32%	FALSE
EWO	iShares MSCI Austria Index Fund ETF	-21.28%	-15.18%	-8.98%	22.63%	16.88%	TRUE
GREK	Global X FTSE Greece 20 ETF	-24.15%	-20.17%	2.12%	24.93%	25.65%	TRUE
EZA	iShares MSCI South Africa Index Fund ETF	-24.16%	-22.40%	4.95%	17.95%	14.21%	TRUE
ARGT	Global X FTSE Argentina 20 ETF	-27.48%	-24.45%	0.65%	27.22%	18.62%	FALSE
NGE	Global X Nigeria Index ETF	-35.01%	-30.64%	-6.93%	-1.99%	2.11%	FALSE
TUR	iShares MSCI Tur Shs	-47.84%	-45.86%	8.61%	-1.34%	-0.94%	FALSE
	Total Positive	4	7	19	43	43	22
	Total Negative	41	38	26	2	2	23

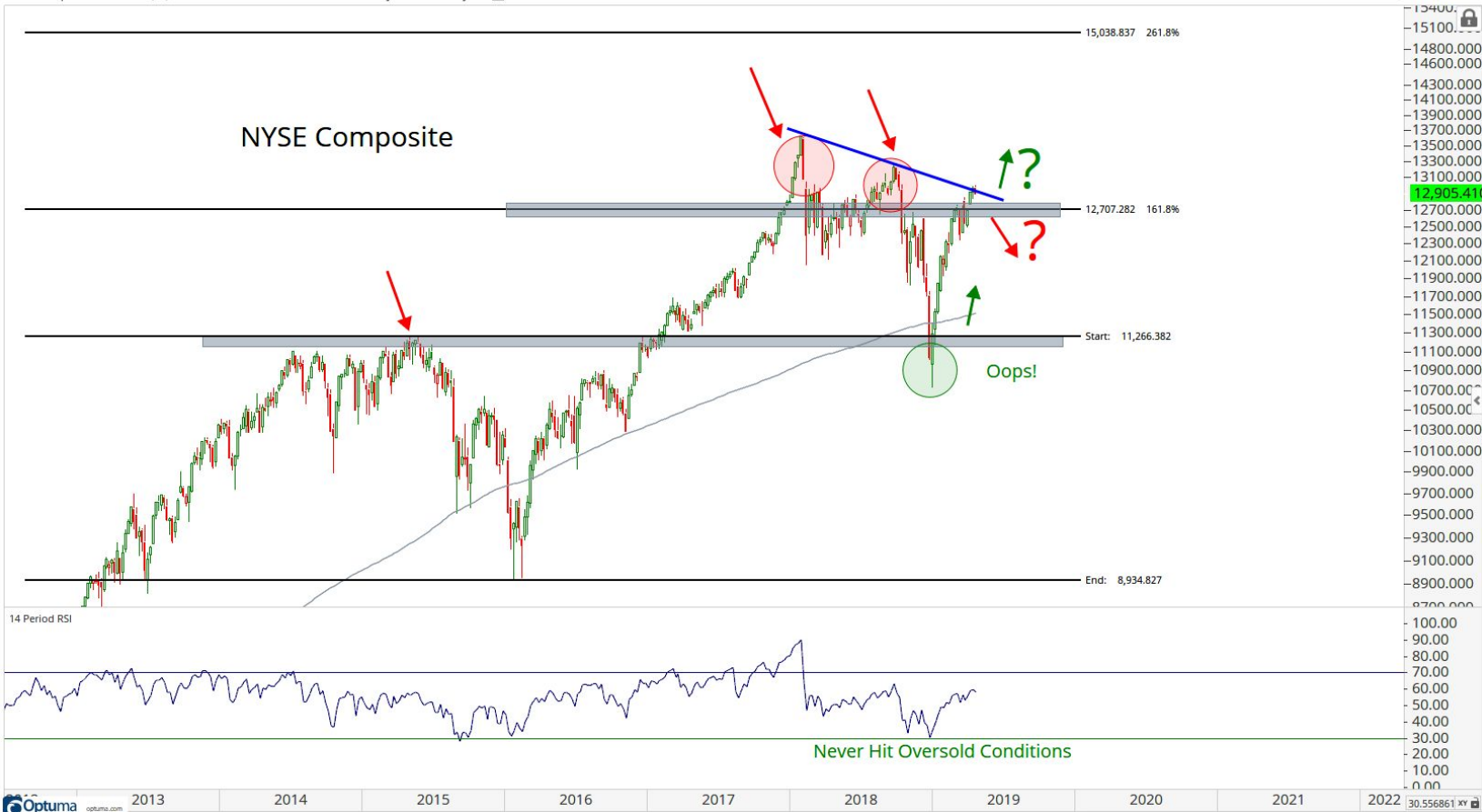


Dow Jones Industrial Average



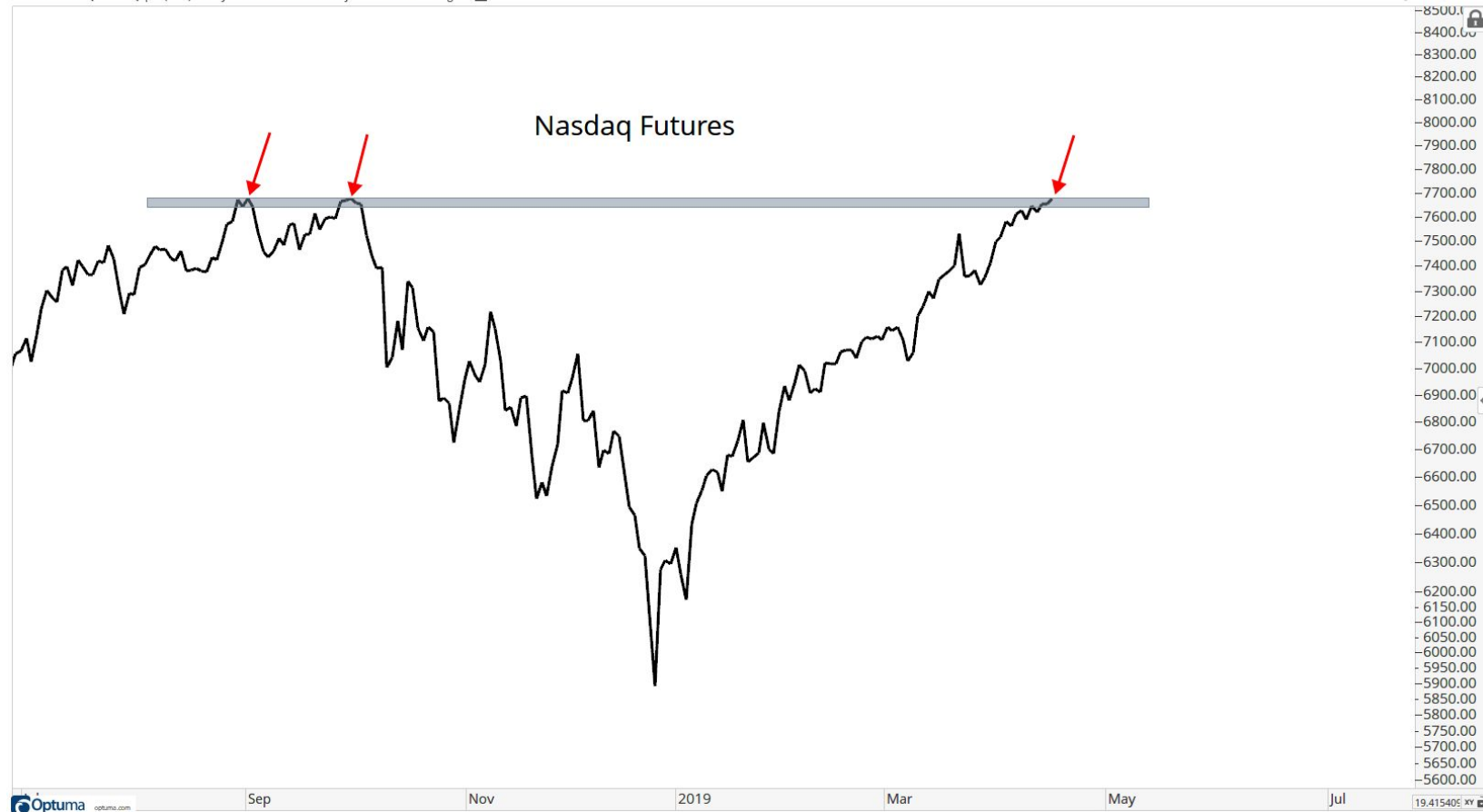


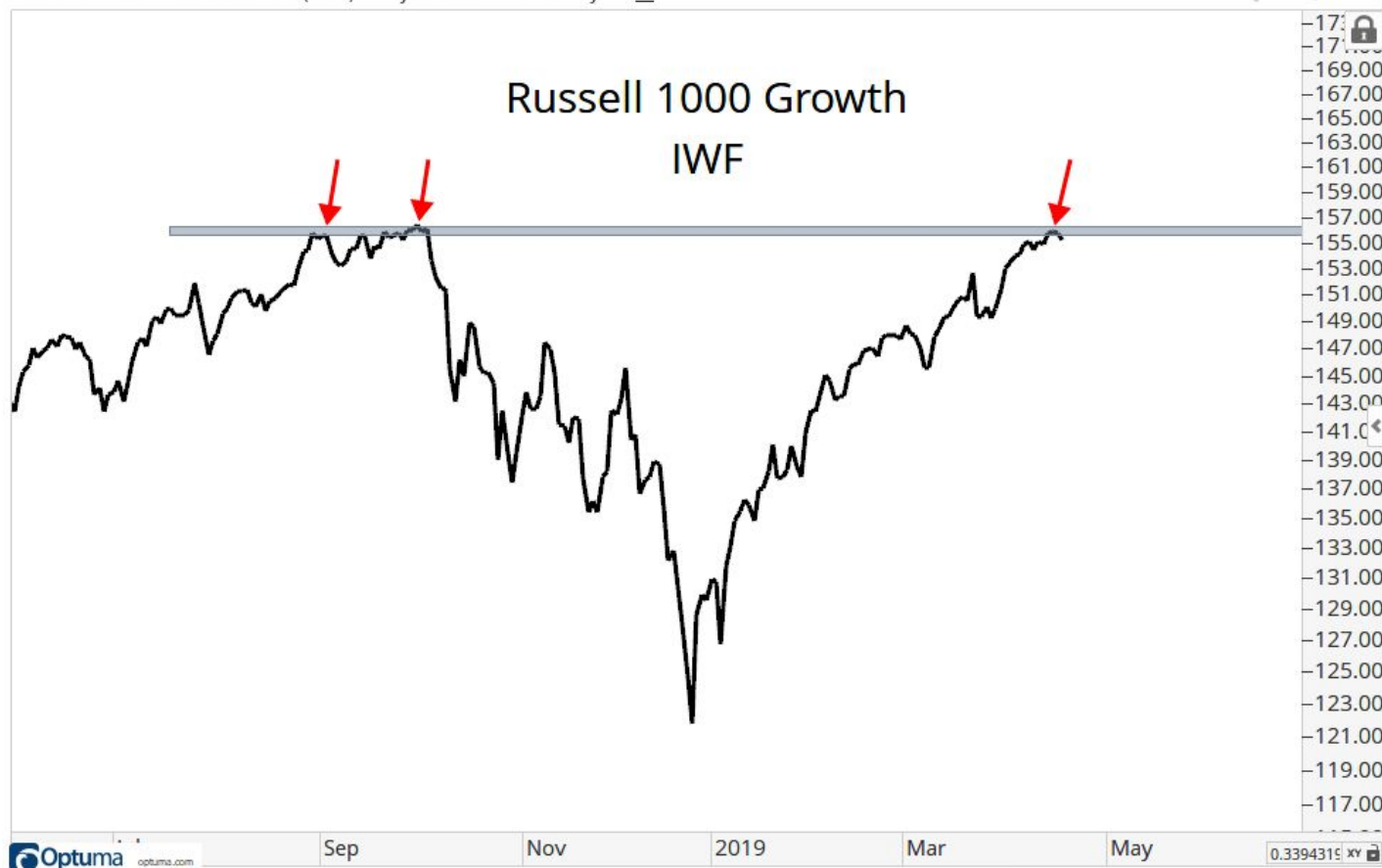


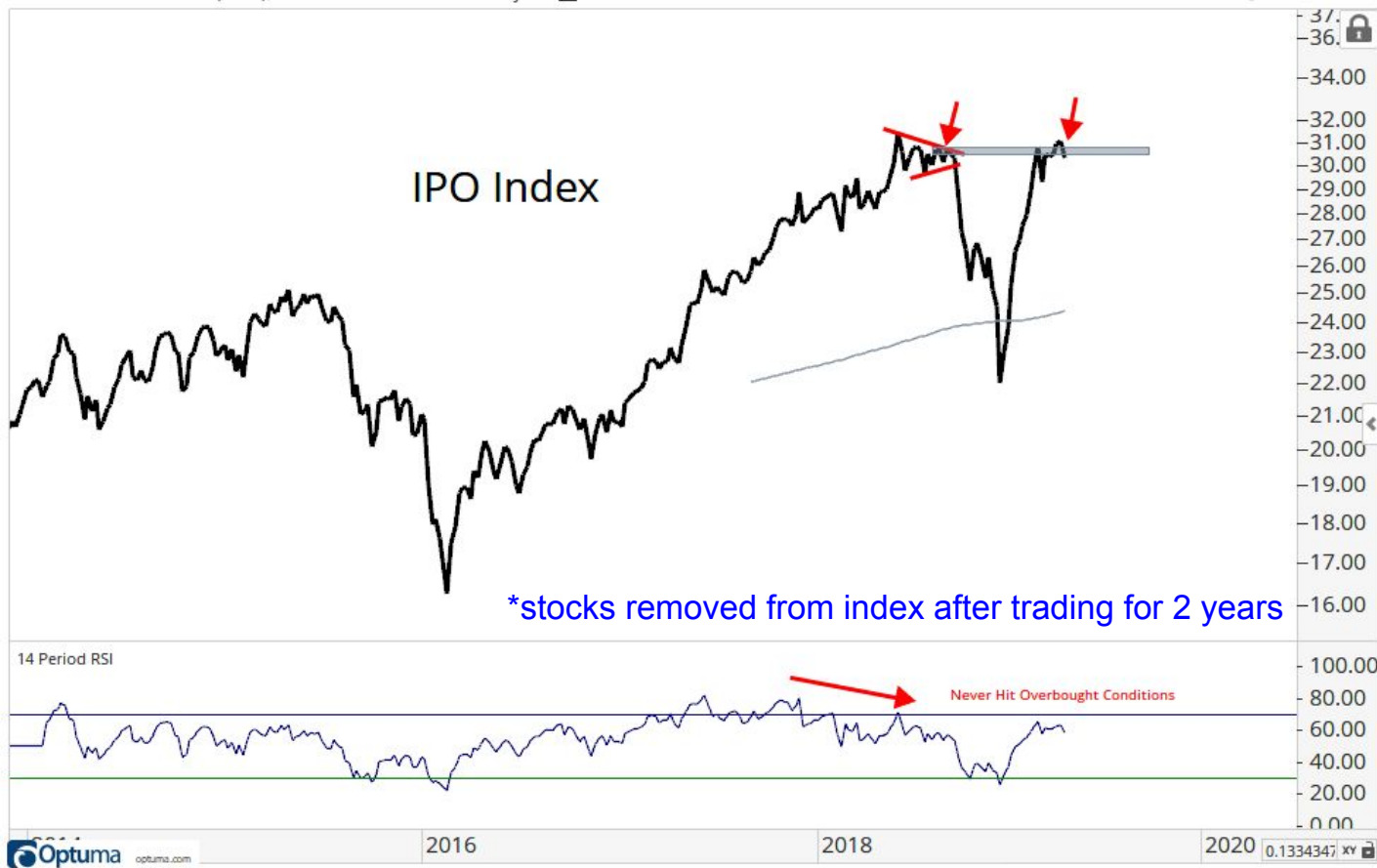






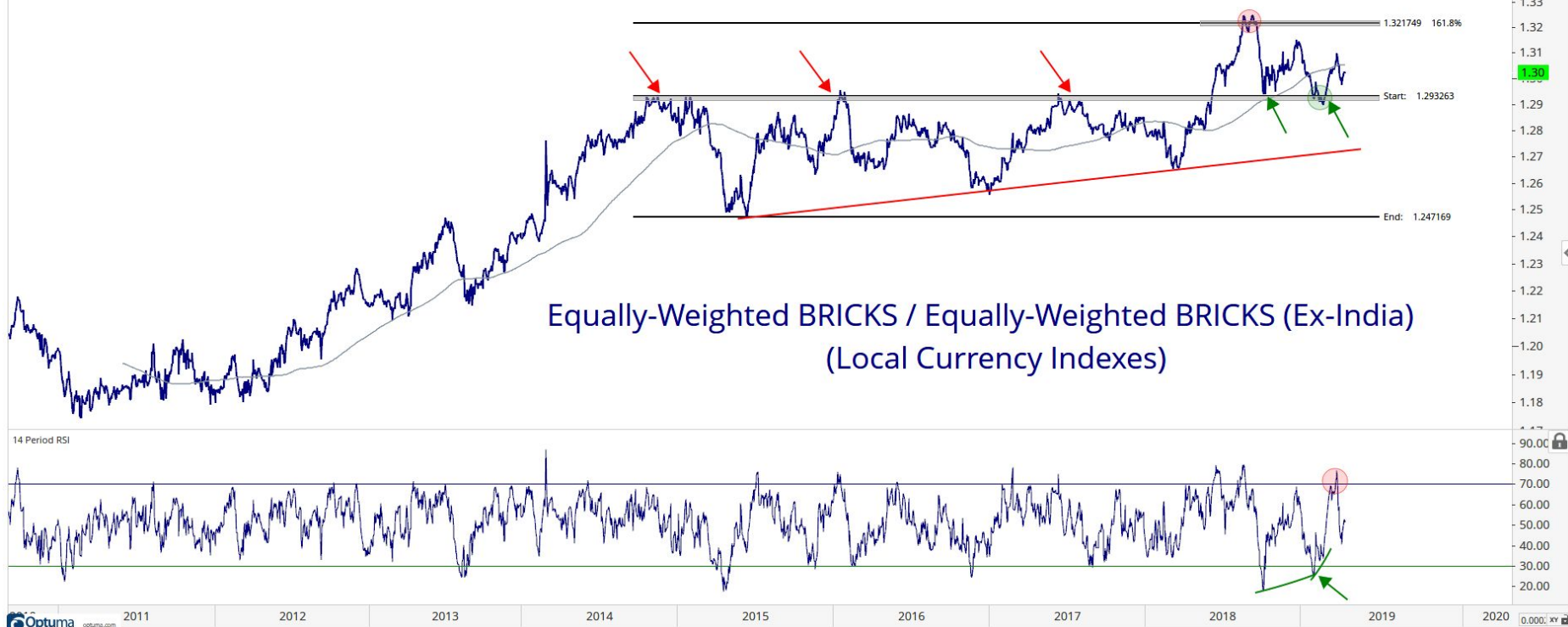








India's relative performance continues to improve





Will this bearish divergence (and others) matter?









Not seeing a second "breadth thrust" yet.

Nifty 500 Index



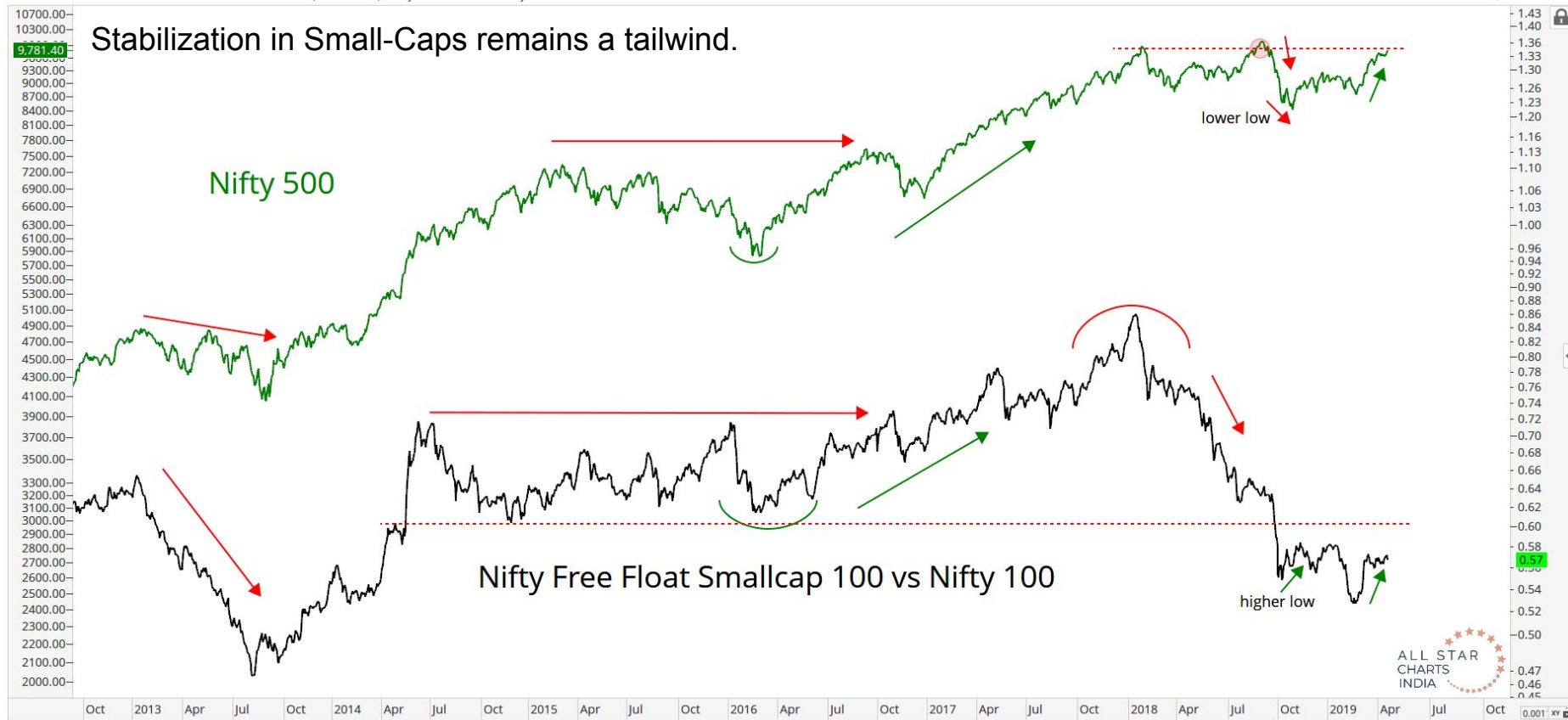
% of stocks overbought (RSI above 70)

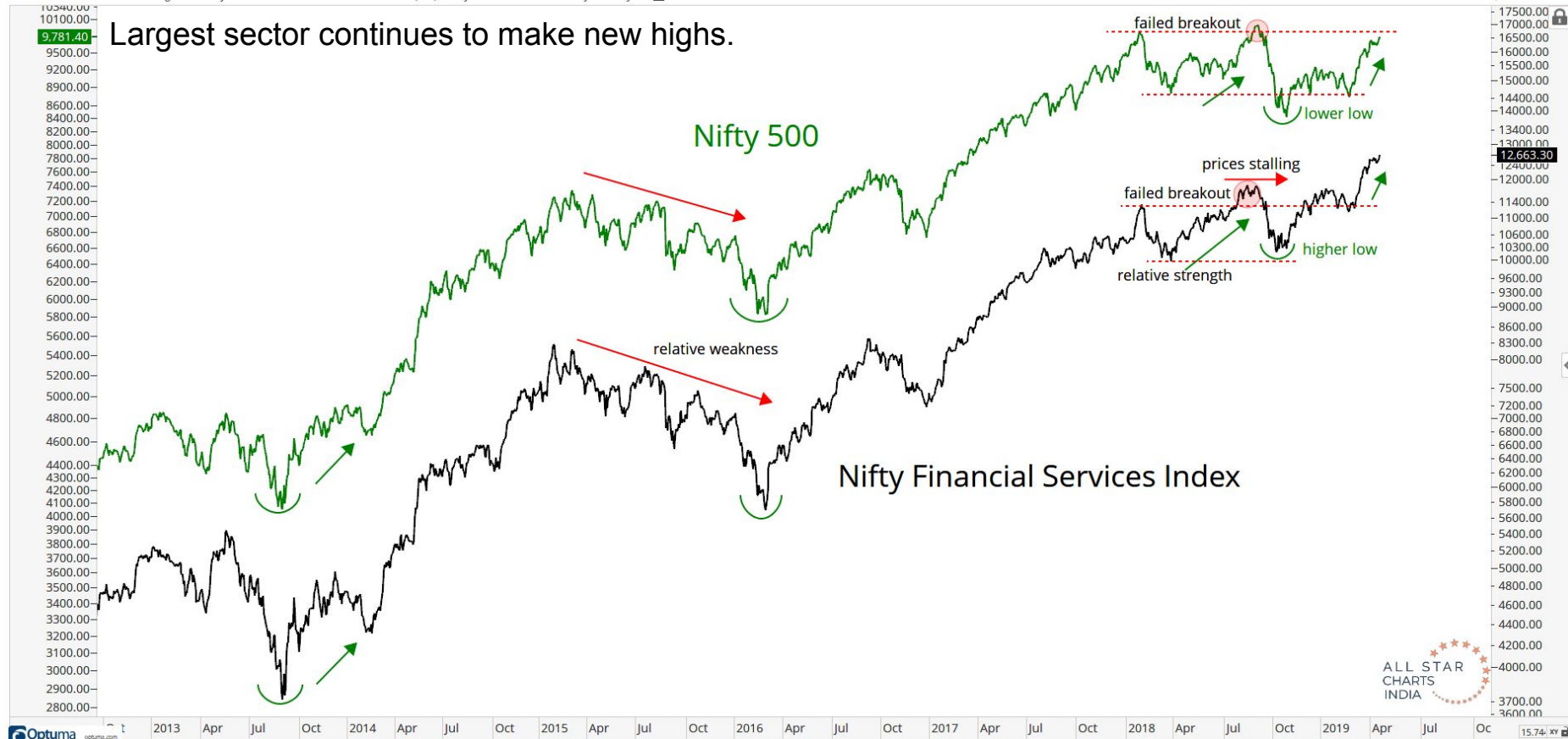


Hard to be bearish with these 10 stocks trending higher.

Equally-Weighted 10 Largest Nifty 500 Stocks (40% of Index)









Momentum not confirming new relative highs.

NIFTY FINANCIAL SERVICES vs NIFTY500



CHOLAMANDALAM INVESTMENT & FINANCE COMPANY LTD.



Manappuram Finance - Daily







RBL Bank Ltd.



Kotak Mahindra Bank



Trying to break out, but participation remains weak.

Cap-Weighted Nifty FMCG Index - Daily



One standout in Consumer Goods remains...

Hindustan Unilever





Can IT Finally get going?

Cap-Weighted Nifty IT Index - Daily







Cap-Weighted Nifty Energy Index - Daily

Energy continues to act well.



RELIANCE INDUSTRIES LTD.



Mean-reversion in Autos continues.



Risk well-defined despite bearish divergence.

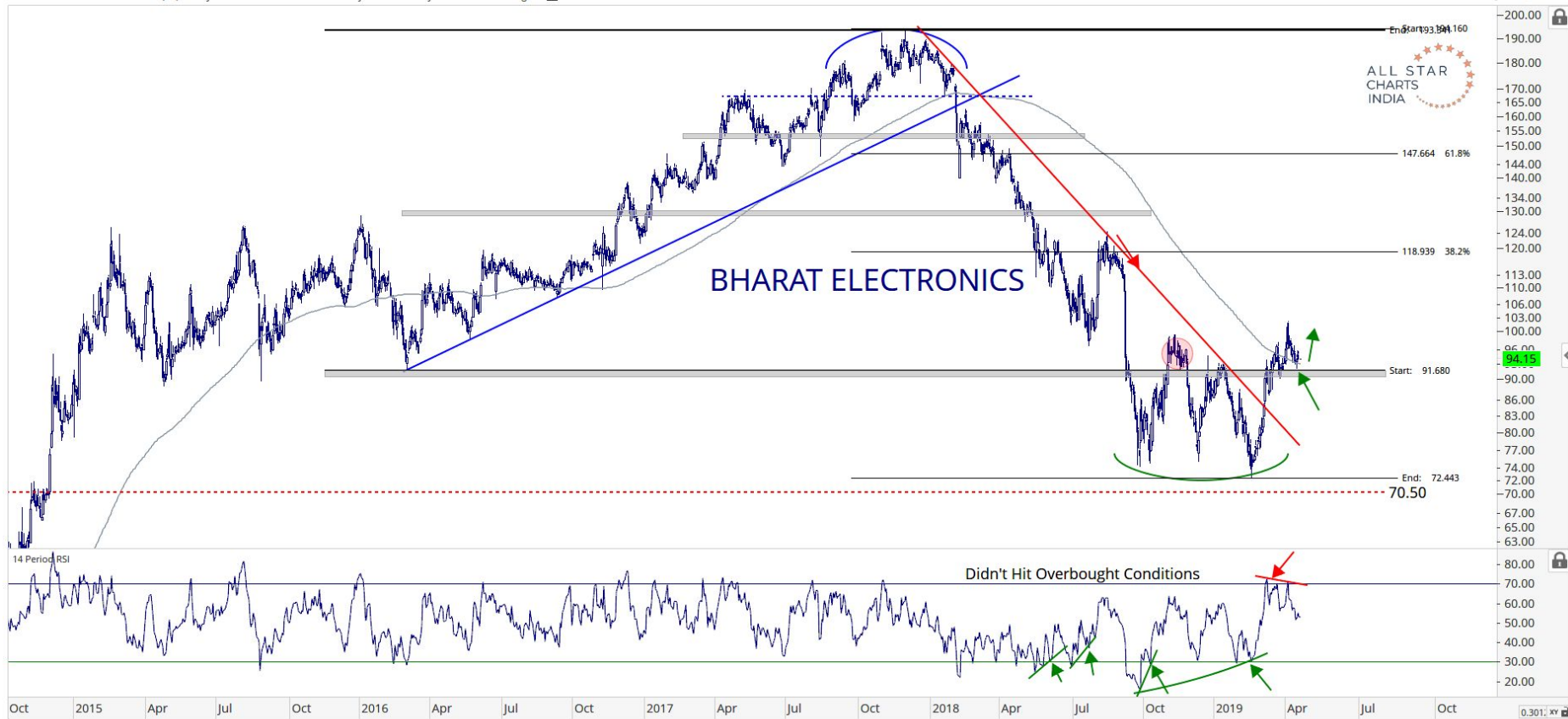
Cap-Weighted Nifty Commodities Index - Daily



Cap-Weighted Nifty Infrastructure Index - Daily









Atul Ltd.





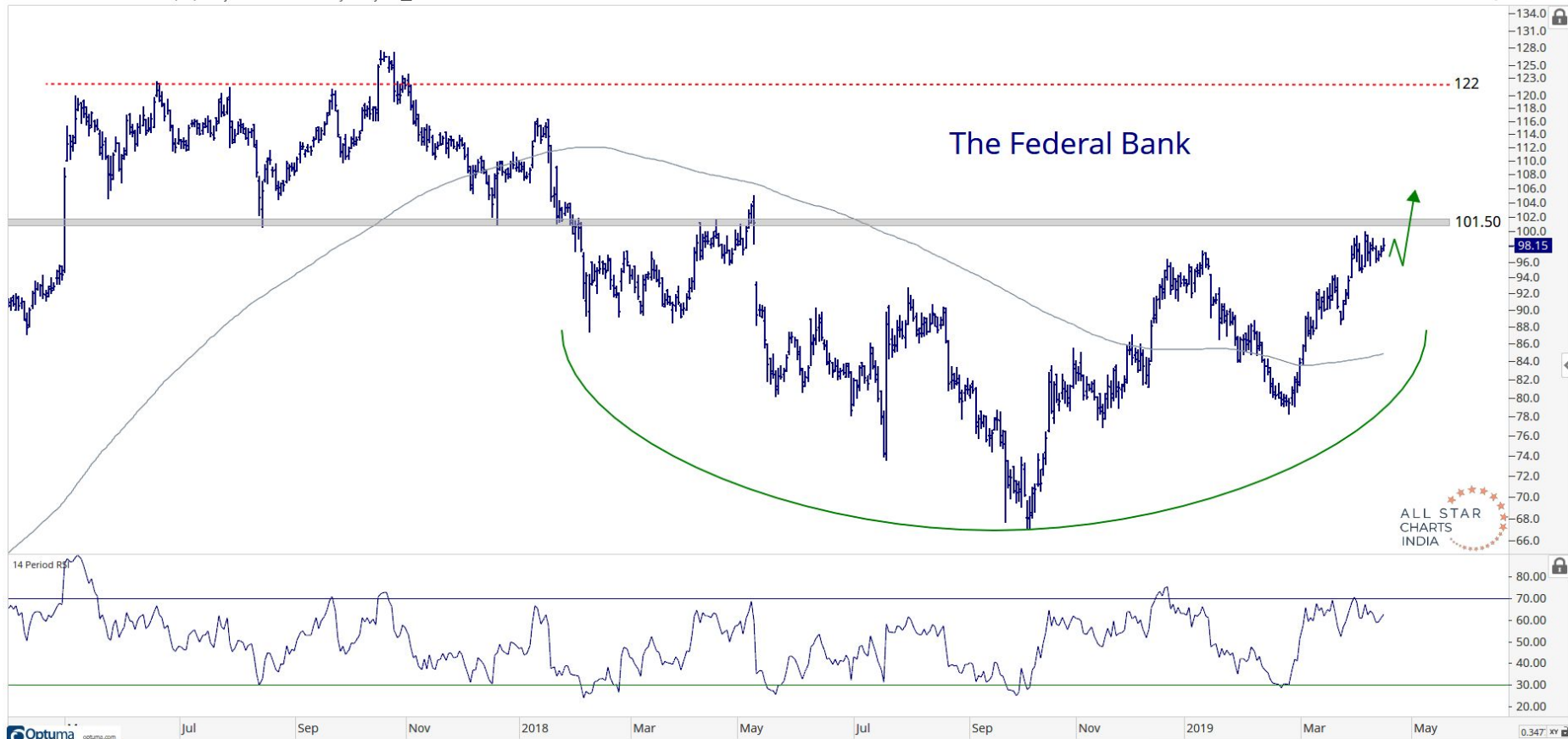




16-month range ready to be broken?









Nice run, but likely pauses here near 290.

Cap-Weighted Nifty Realty Index - Daily



Godrej Properties Ltd.



[Premium] Low Risk Long Entries

APRIL 14, 2019 BY [TOM BRUNI](#) ([EDIT](#))

13 Trade Ideas put out Monday, but not covered here.



Most of the stocks we've liked on the long side have either been stopped out or are well on their way to our upside objectives. While [we're remaining patient](#) and think many stocks still need to consolidate their recent gains, that doesn't mean there aren't any opportunities right now.

In this post I'm going to outline the stocks where our risk is very well-defined and reward/risk is skewed in our favor. That way we can participate in any potential upside if the market continues higher, while also limiting our downside should it succumb to the near-term weakness we've been on watch for.

Indian Interest Rates

• IN1Y 6.529% -1.9bp -0.29%
India 1Y Bond Yield

• IN3Y 7.020% -0.1bp -0.01%
India 3Y Bond Yield

• IN5Y 7.228% +1.7bp +0.24%
India 5Y Bond Yield

• IN10Y 7.390% -0.2bp -0.03%
India 10Y Bond Yield

• IN30Y 7.675% +4.2bp +0.55%
India 30Y Bond Yield

Rates trying to stabilize.



Can Zinc rally without other base metals?
Buy weakness toward 202 or a breakout above 232.

Zinc

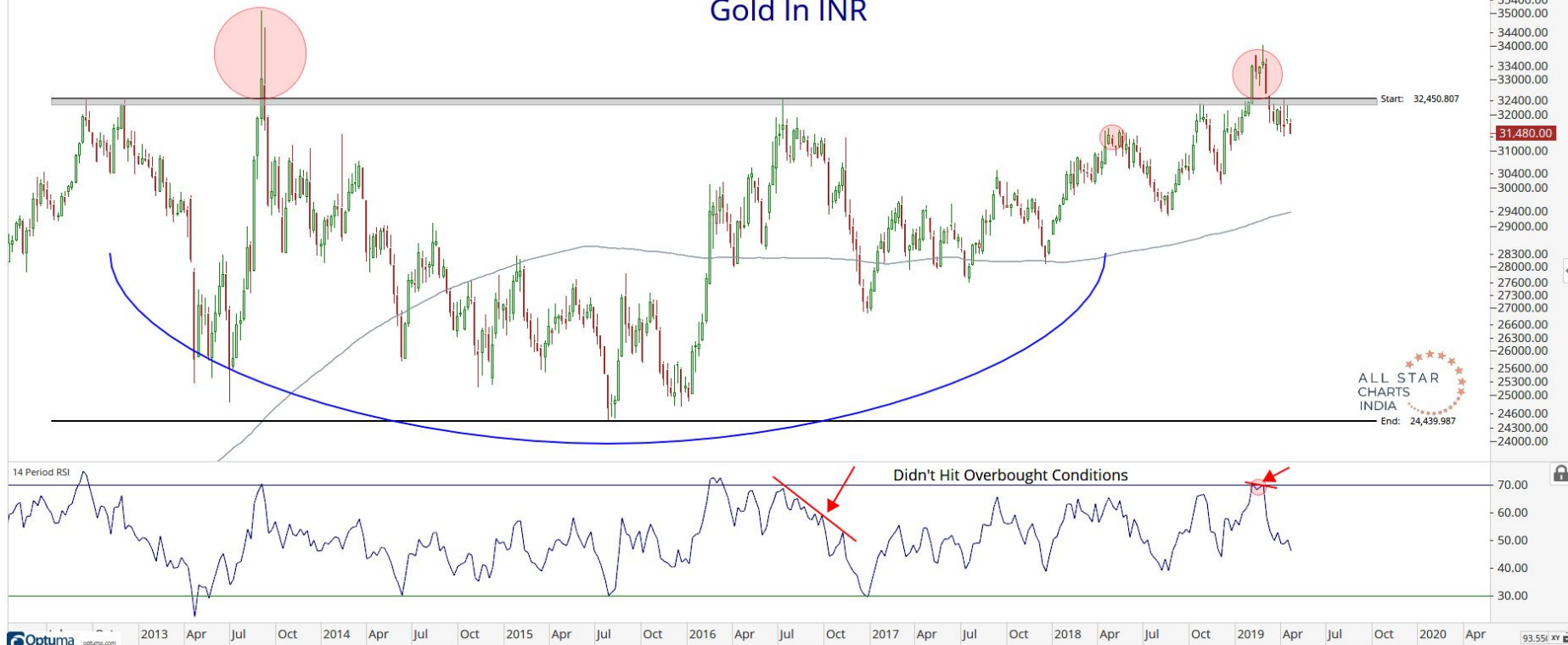


LEADING to the downside.



Downside continues after failed moves in Gold & Silver

Gold In INR



Buy weakness towards 1,600.

Cardamom



Intermediate-term trend is lower. Short below 77.85.

EUR/INR - Daily



“Hot mess” lacking momentum in both directions.

USD/INR - Daily



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