



Allstarcharts India Monthly Conference Call June 24th 2019

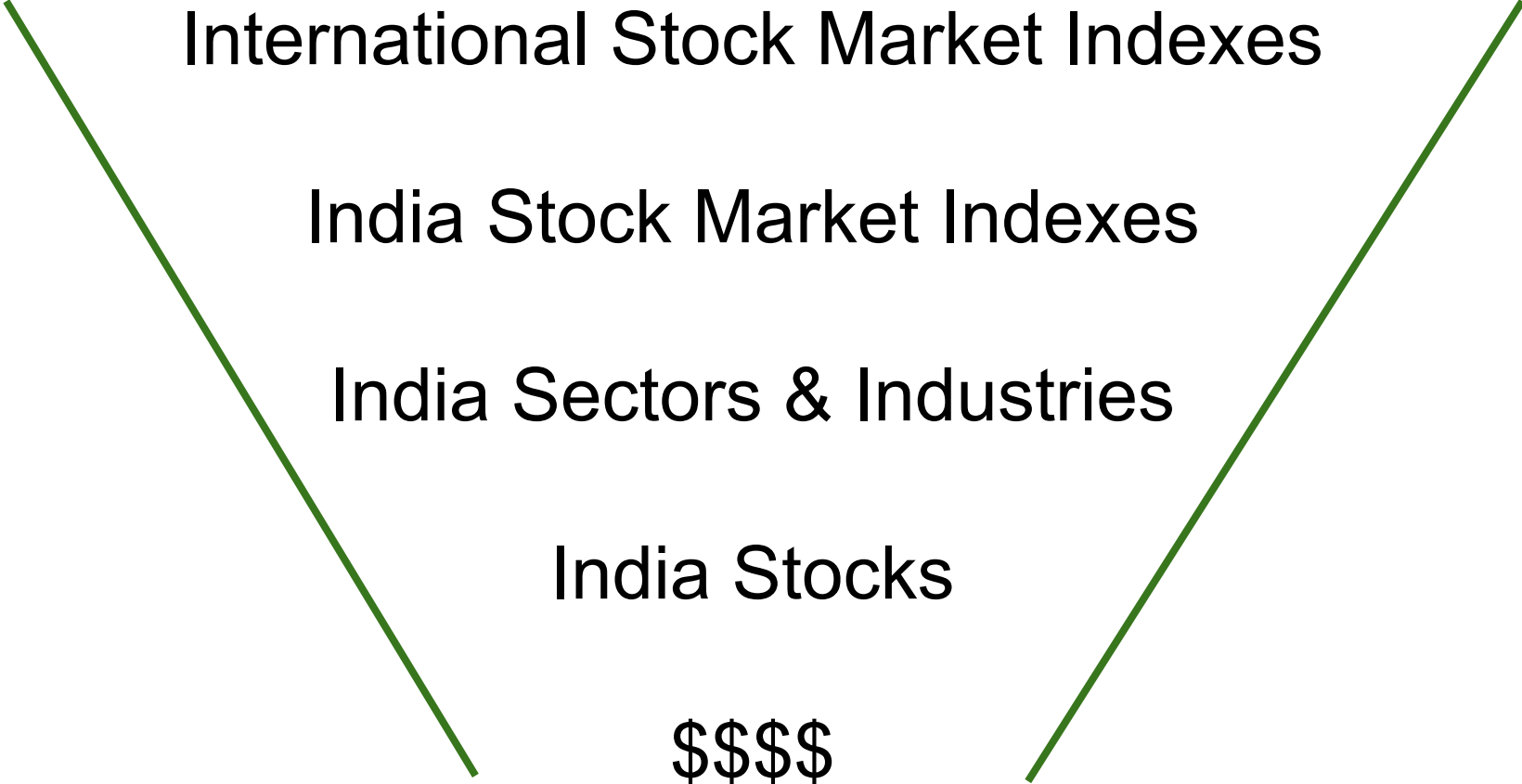
Disclaimer:

The information, opinions, and other materials contained in this presentation is the property of Allstarcharts Holdings, LLC and may not be reproduced in any way, in whole or in part, without express authorization of the copyright holder in writing. The statements and statistics contained herein have been prepared by Allstarcharts Holdings, LLC based on information from sources considered to be reliable. We make no representation or warranty, express, or implied, as to its accuracy or completeness. This publication is for the information of investors and business persons and does not constitute an offer to sell or a solicitation to buy securities.

This document may include estimates, projections and other “forward-looking” statements, due to numerous factors, actual events may differ substantially from those presented. Opinions and estimates offered herein constitute Allstarcharts Holdings, LLC’s judgment and are subject to change without notice, as are statements of financial market trends which are based on current market conditions

Any investment is subject to loss of capital and is only appropriate for persons who can bear that risk and the nature of an investment. Any comments or statements made herein do not necessarily reflect those of Allstarcharts Holdings, LLC or its affiliates (collectively, "Allstarcharts") and do not constitute investment advice. These materials are not intended to constitute legal, tax, or accounting advice or investment recommendations. Prospective investors should consult their own advisors regarding such matters.

See full terms and conditions: <http://allstarcharts.com/terms/>



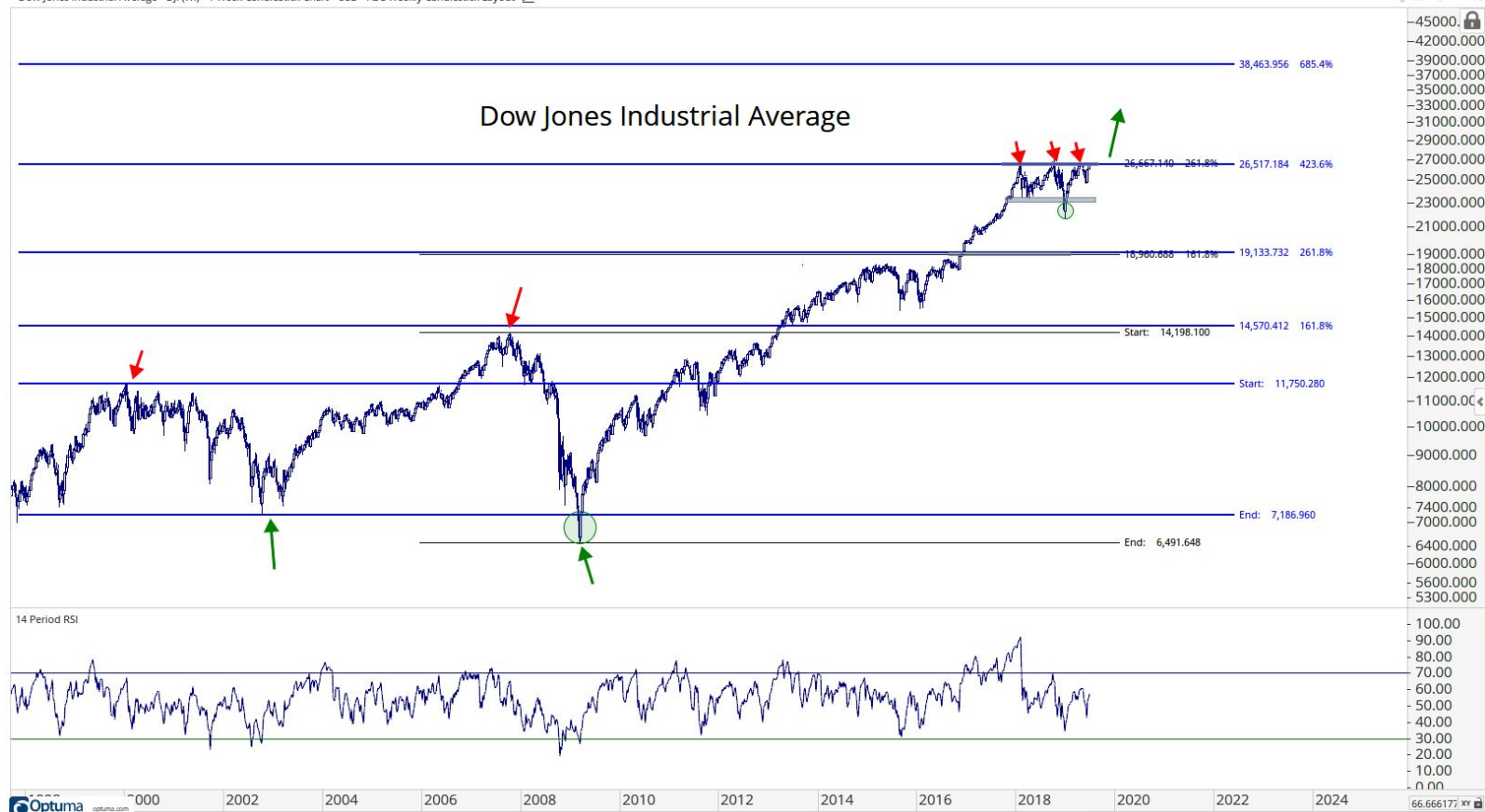
International Stock Market Indexes

India Stock Market Indexes

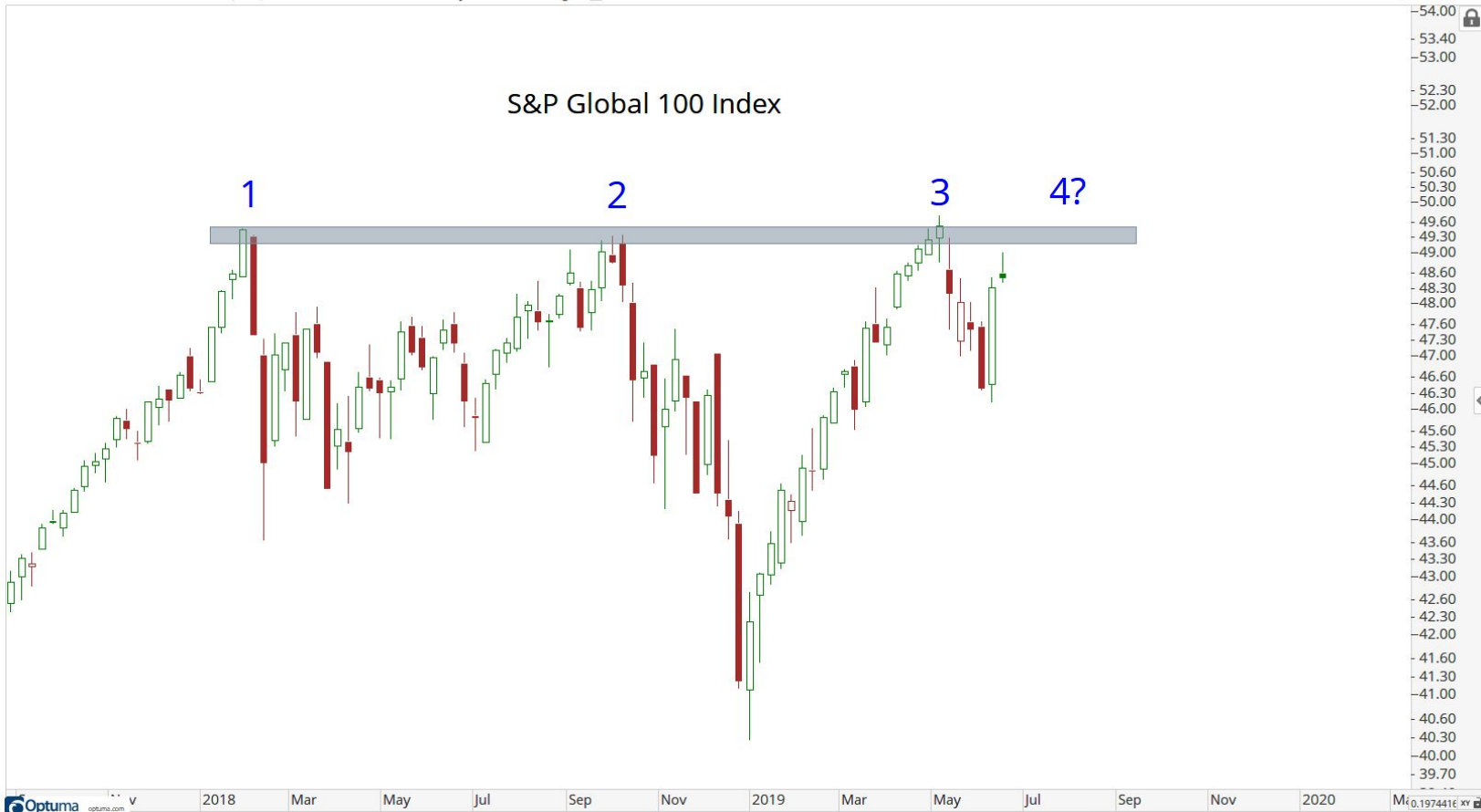
India Sectors & Industries

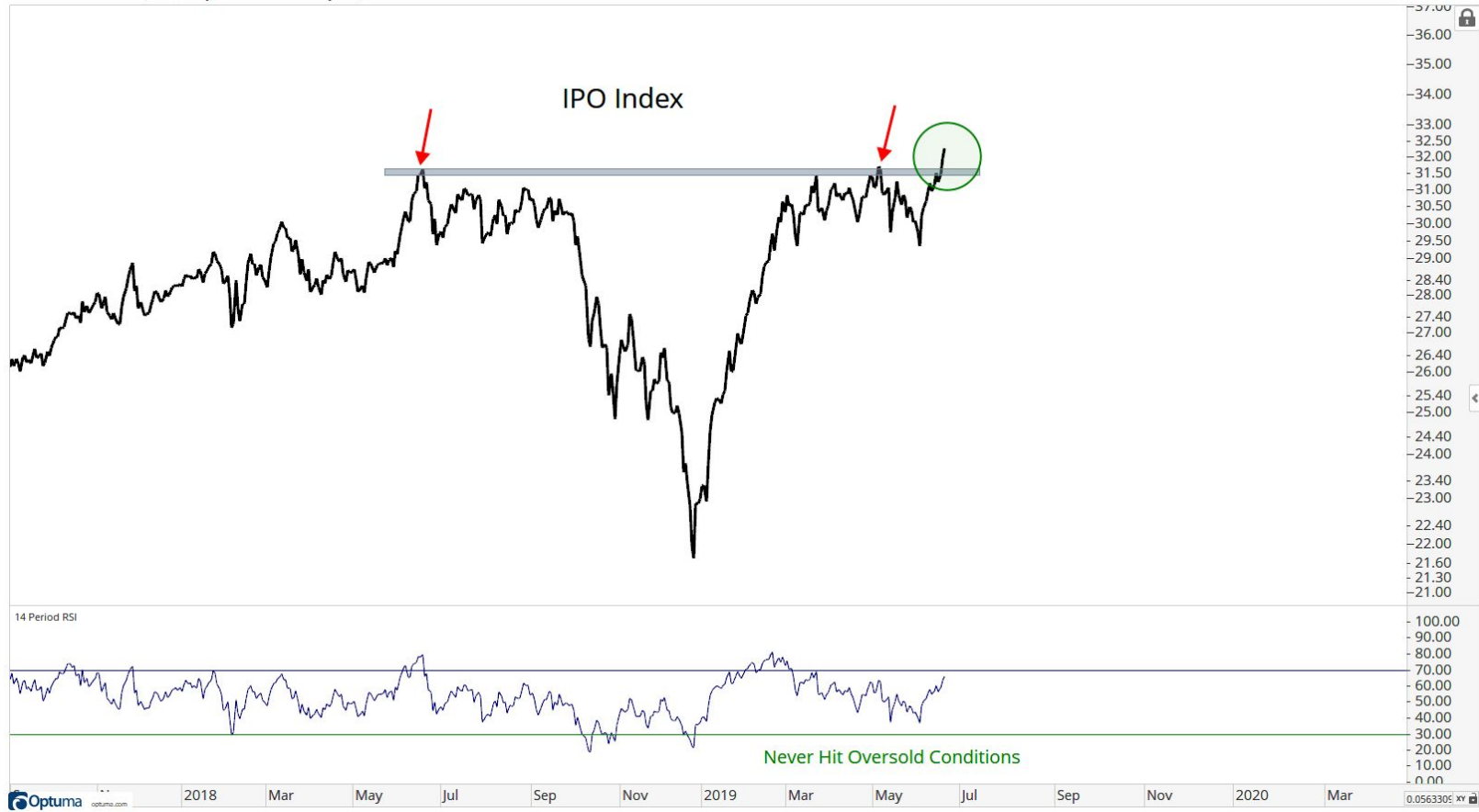
India Stocks

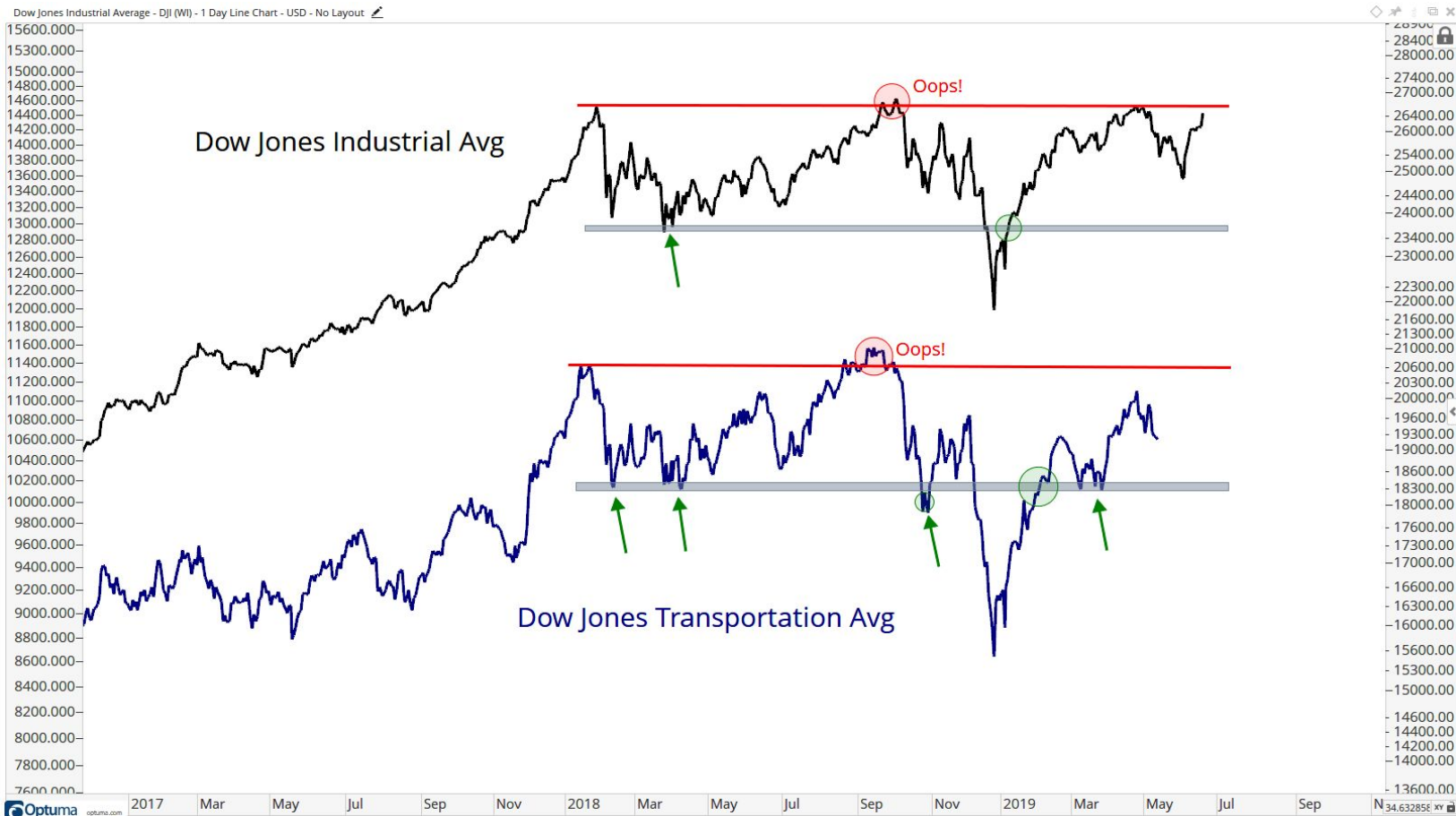
\$\$\$\$







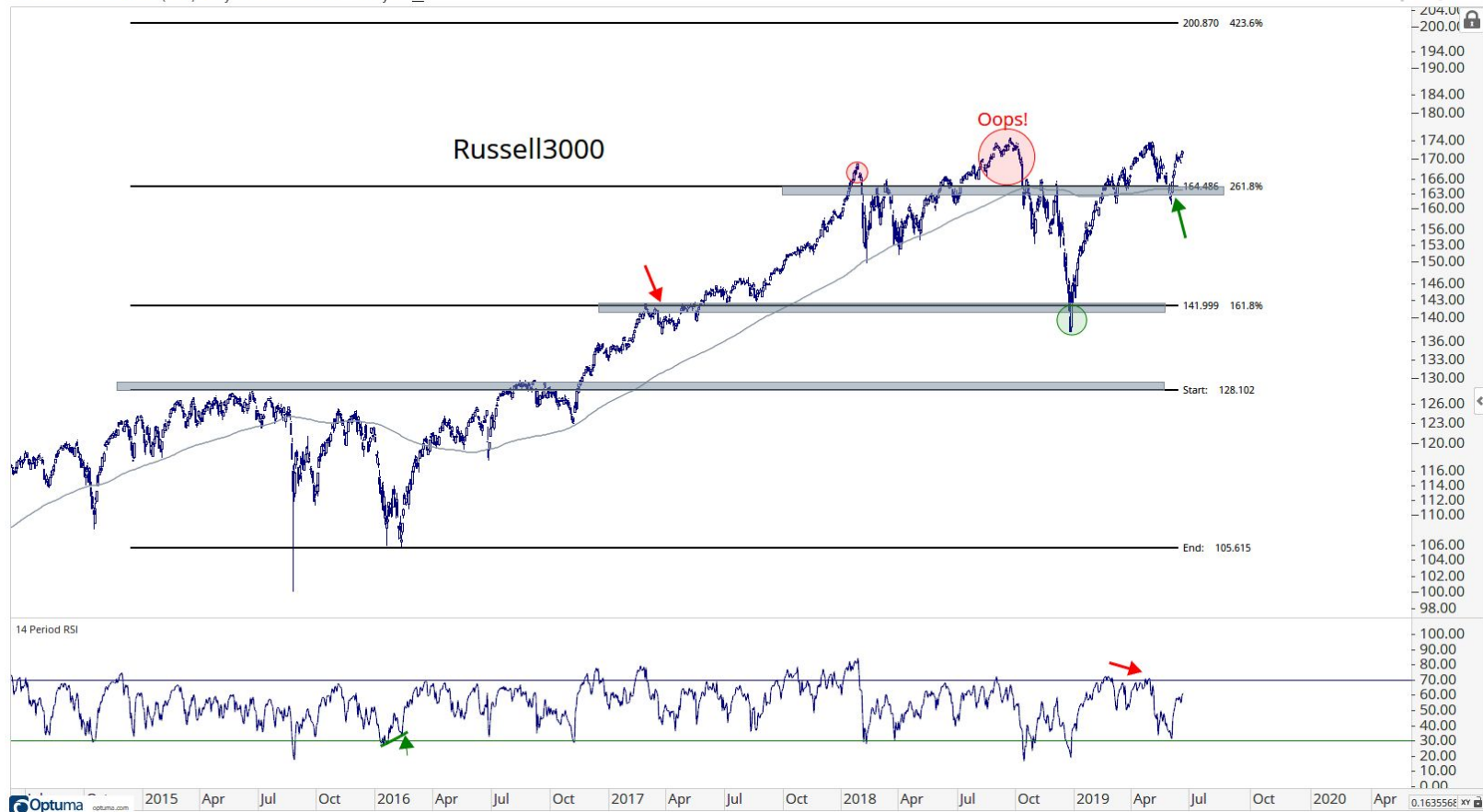






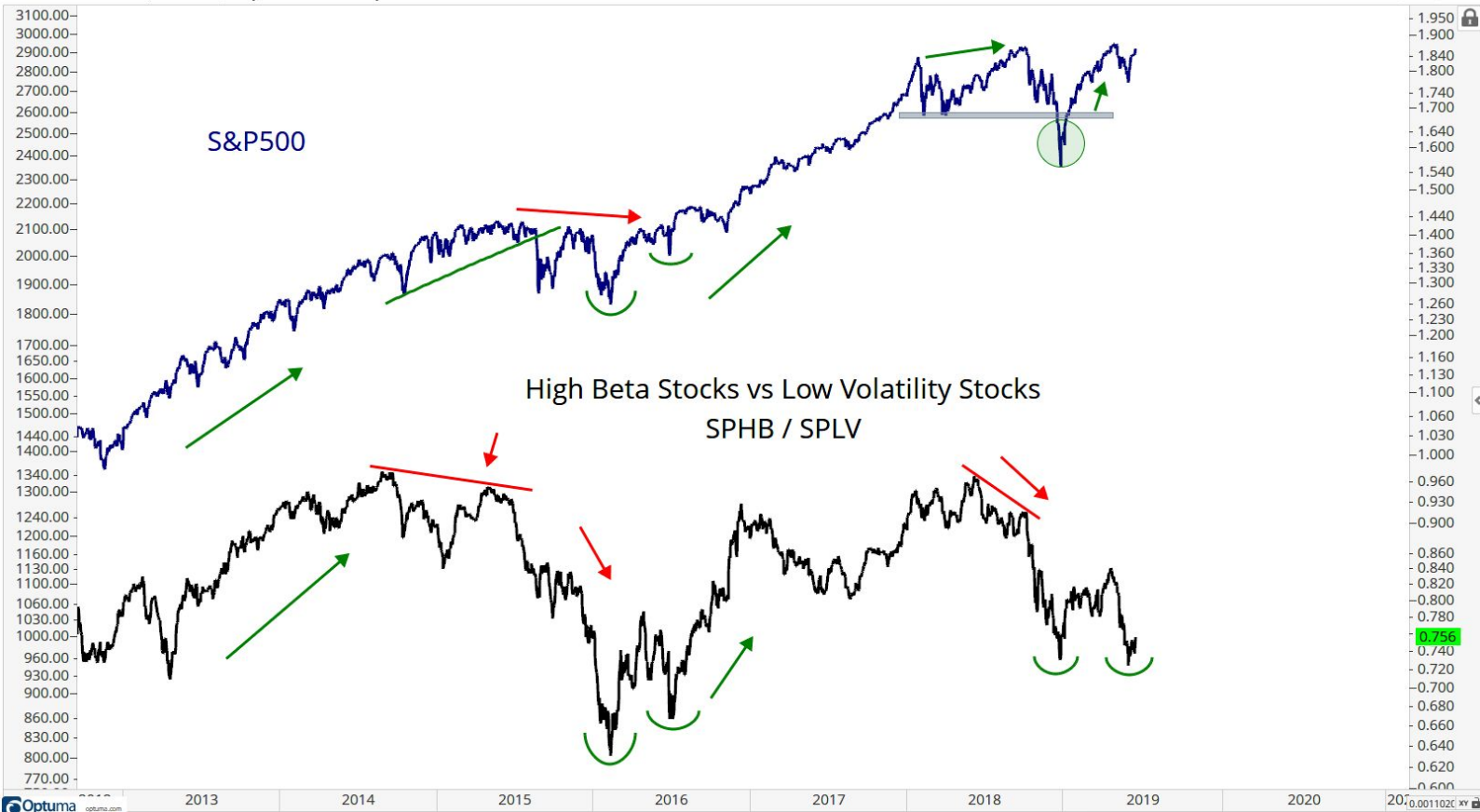


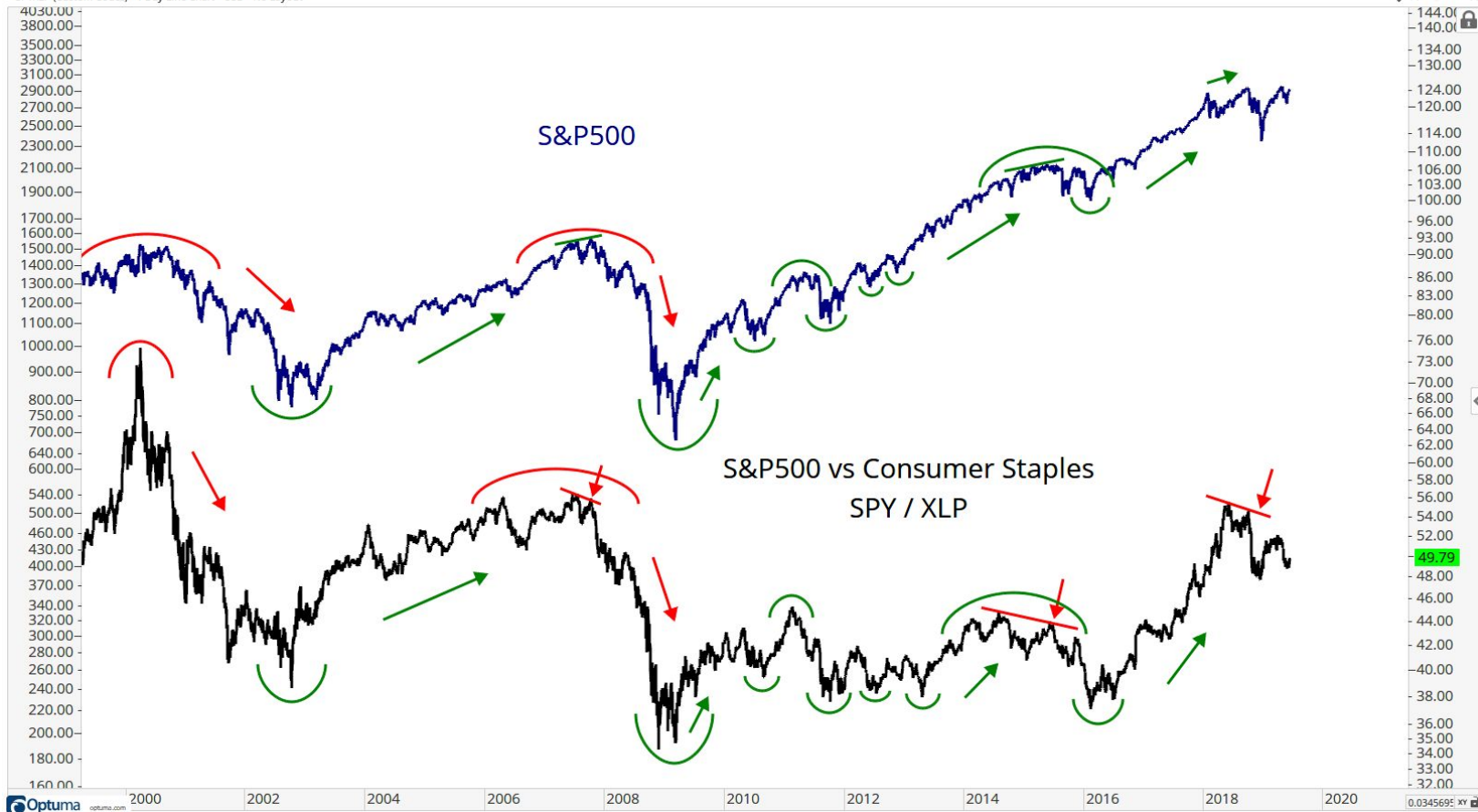






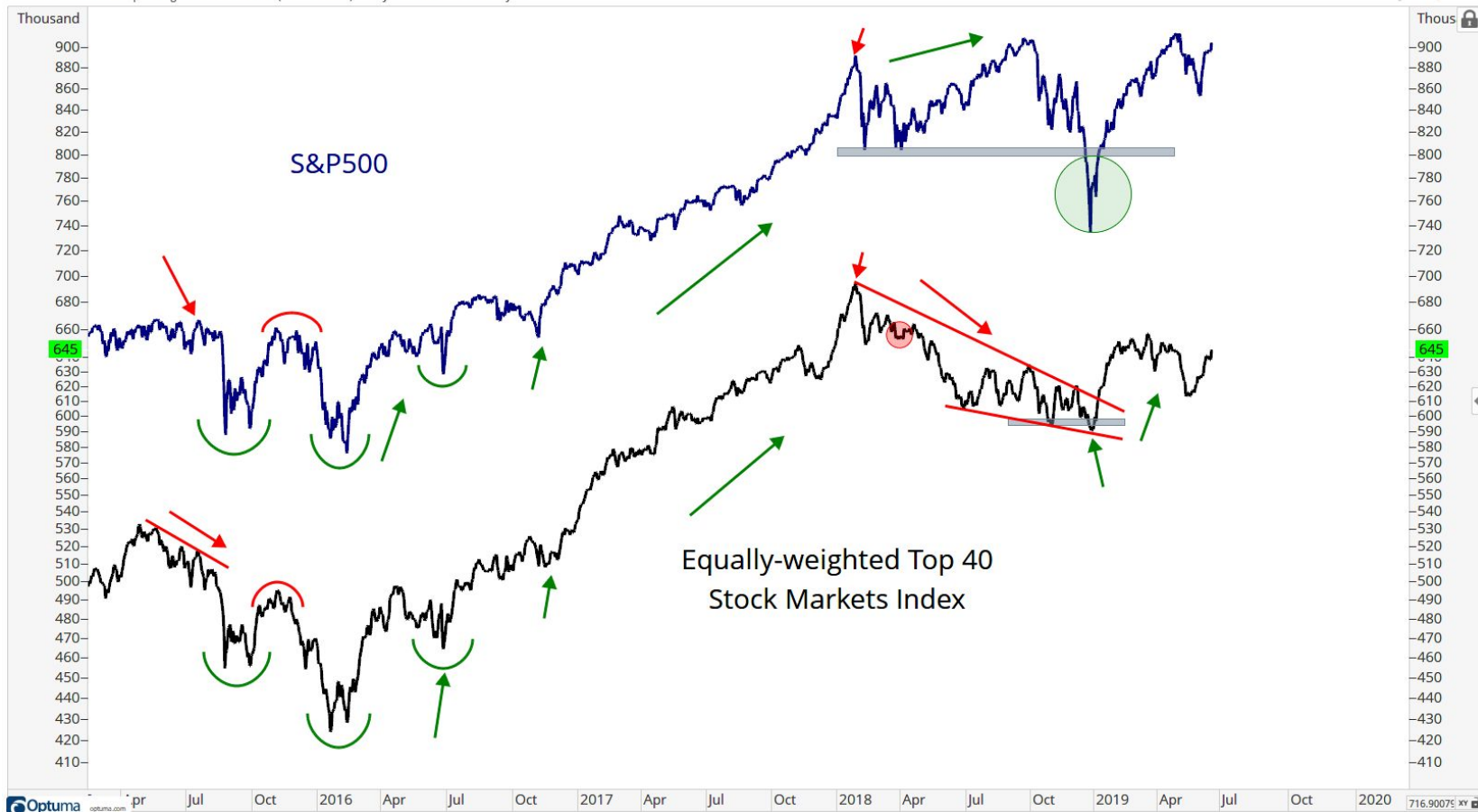








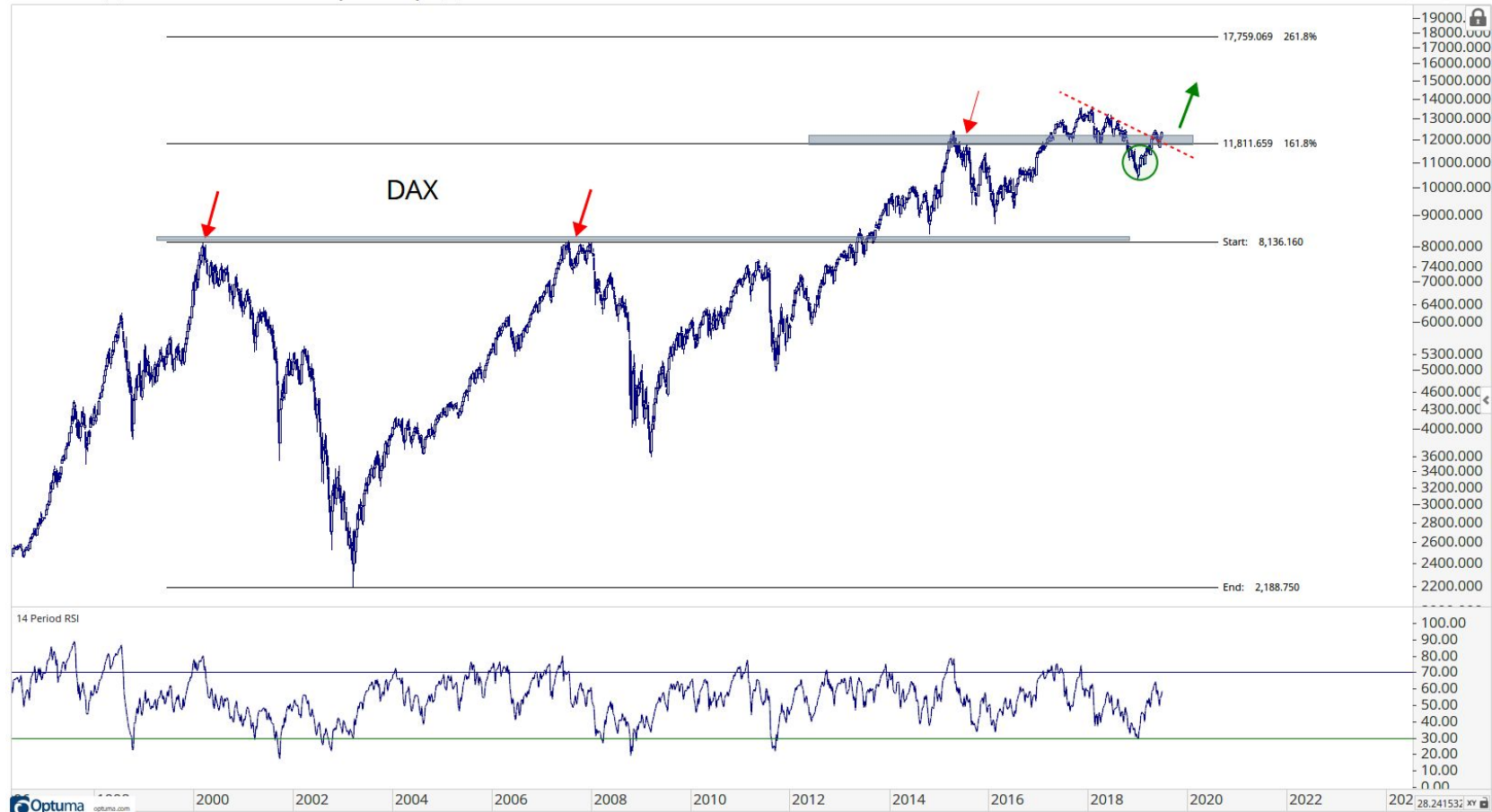






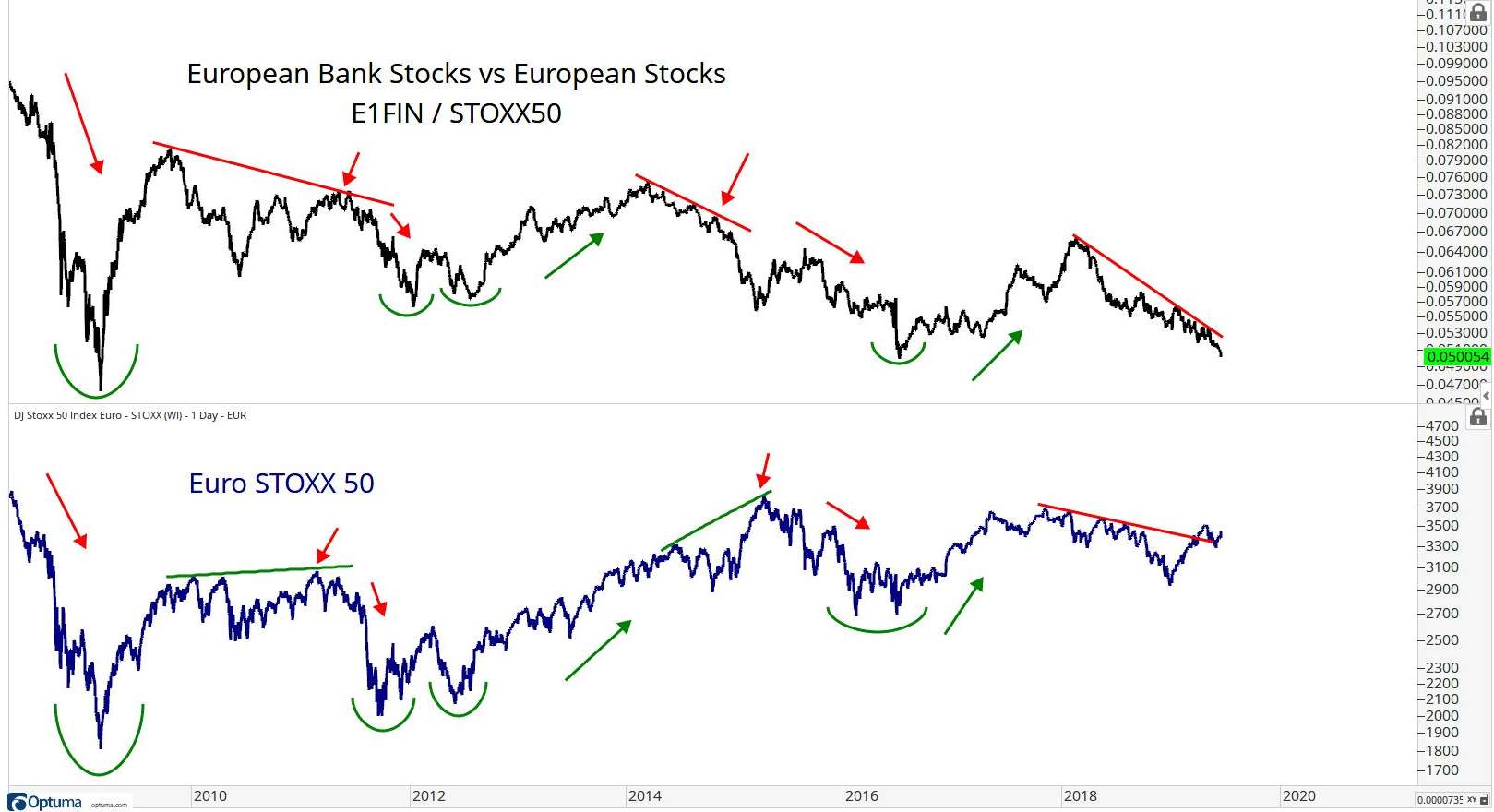










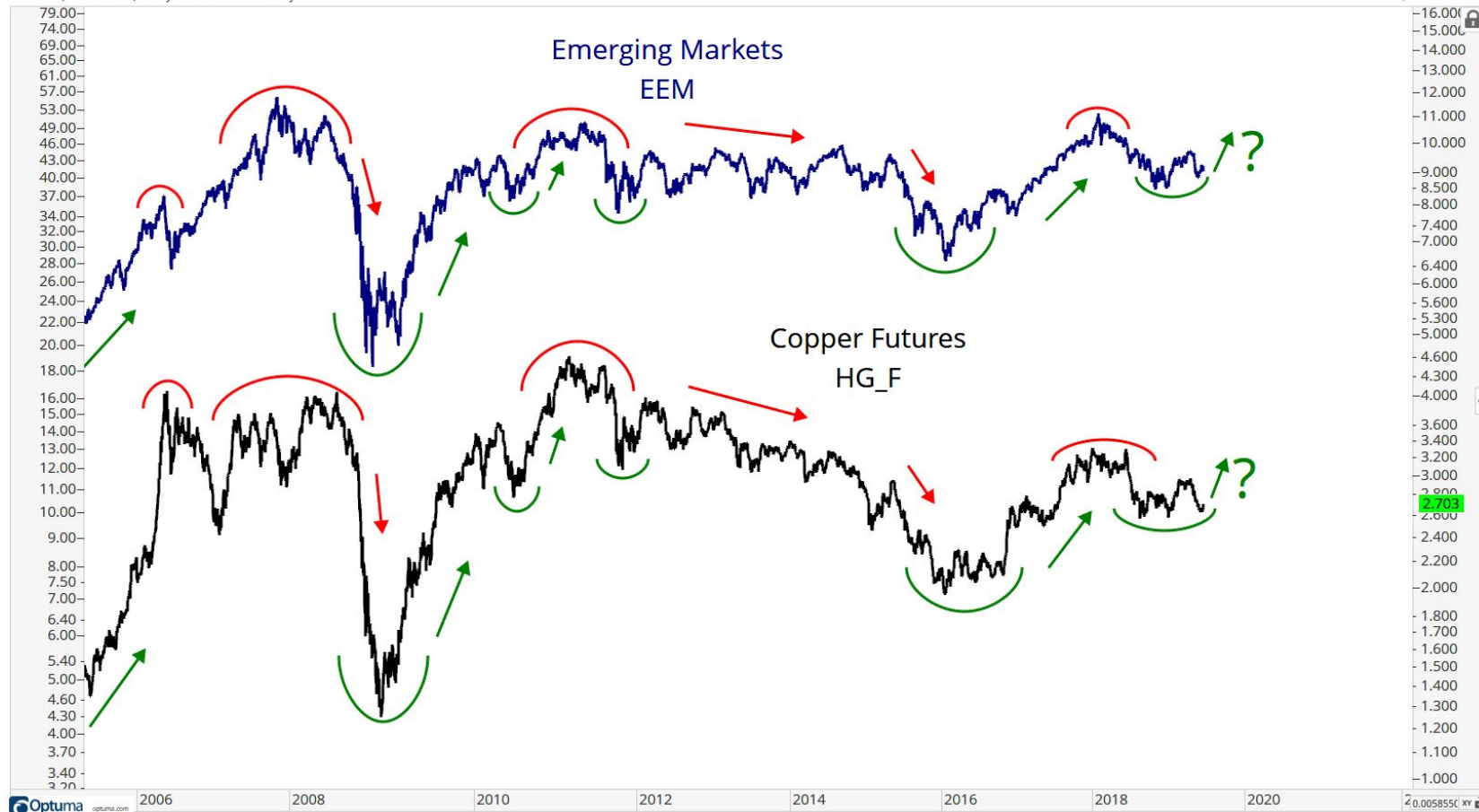




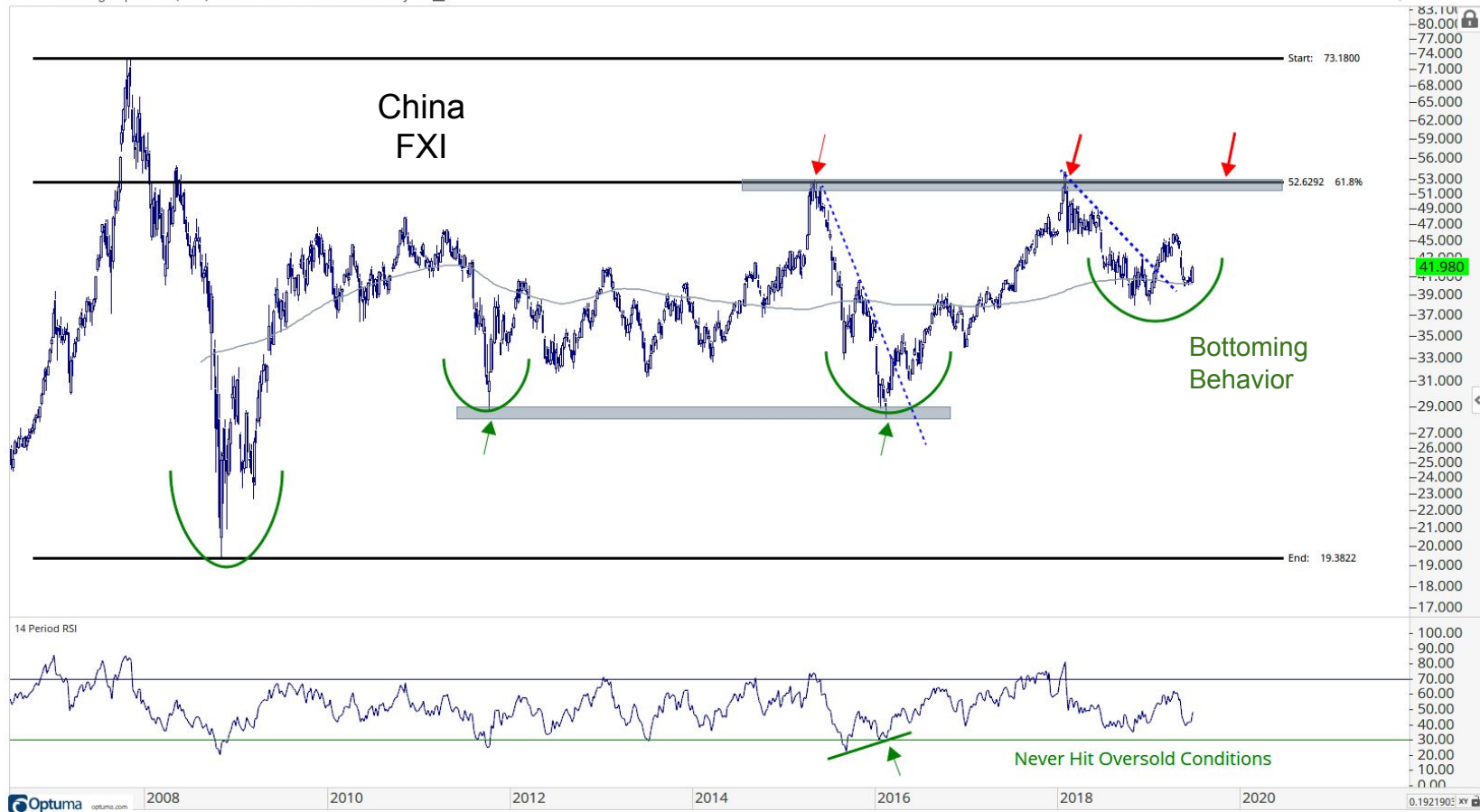
















Large-Caps struggle at all-time highs.

Nifty 50



Stuck below resistance.

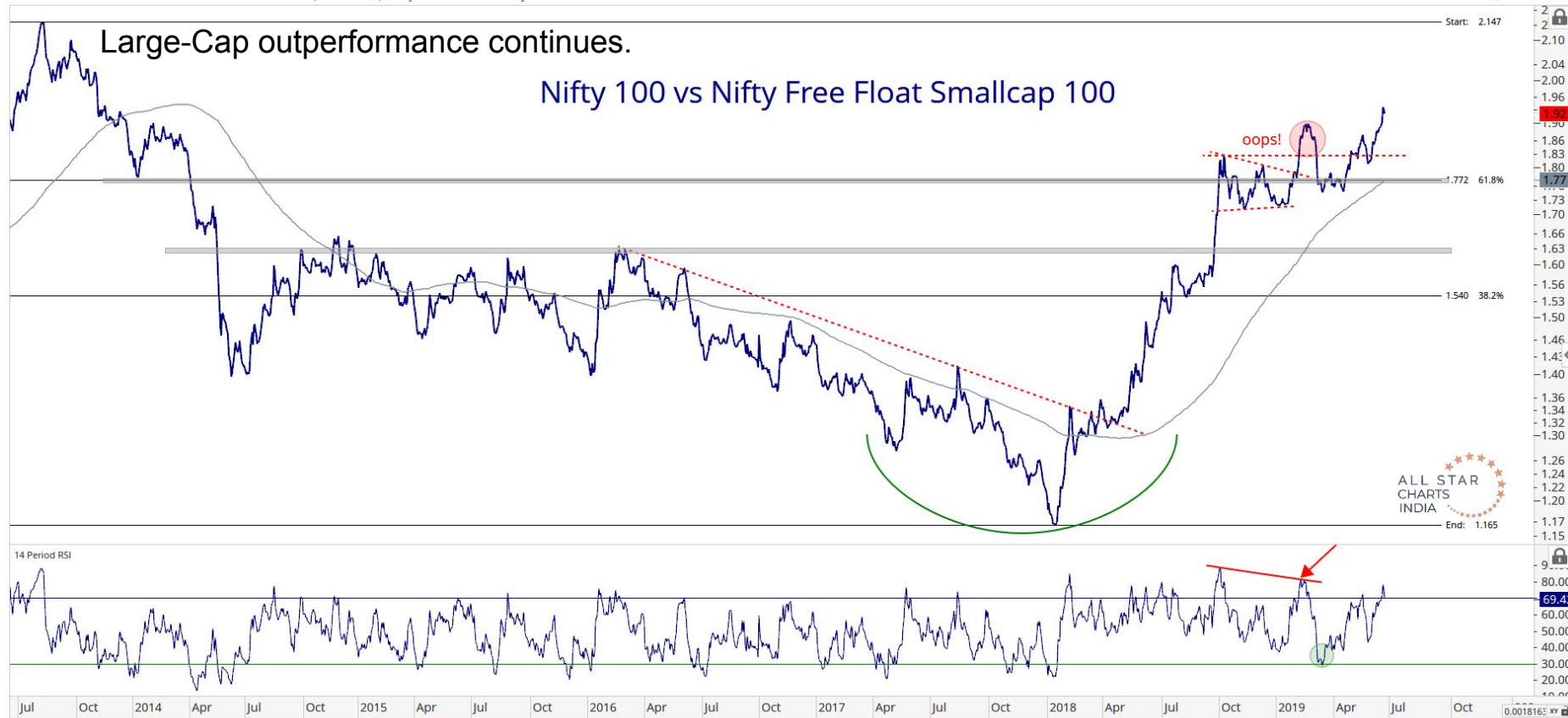
Nifty Free Float Midcap 100

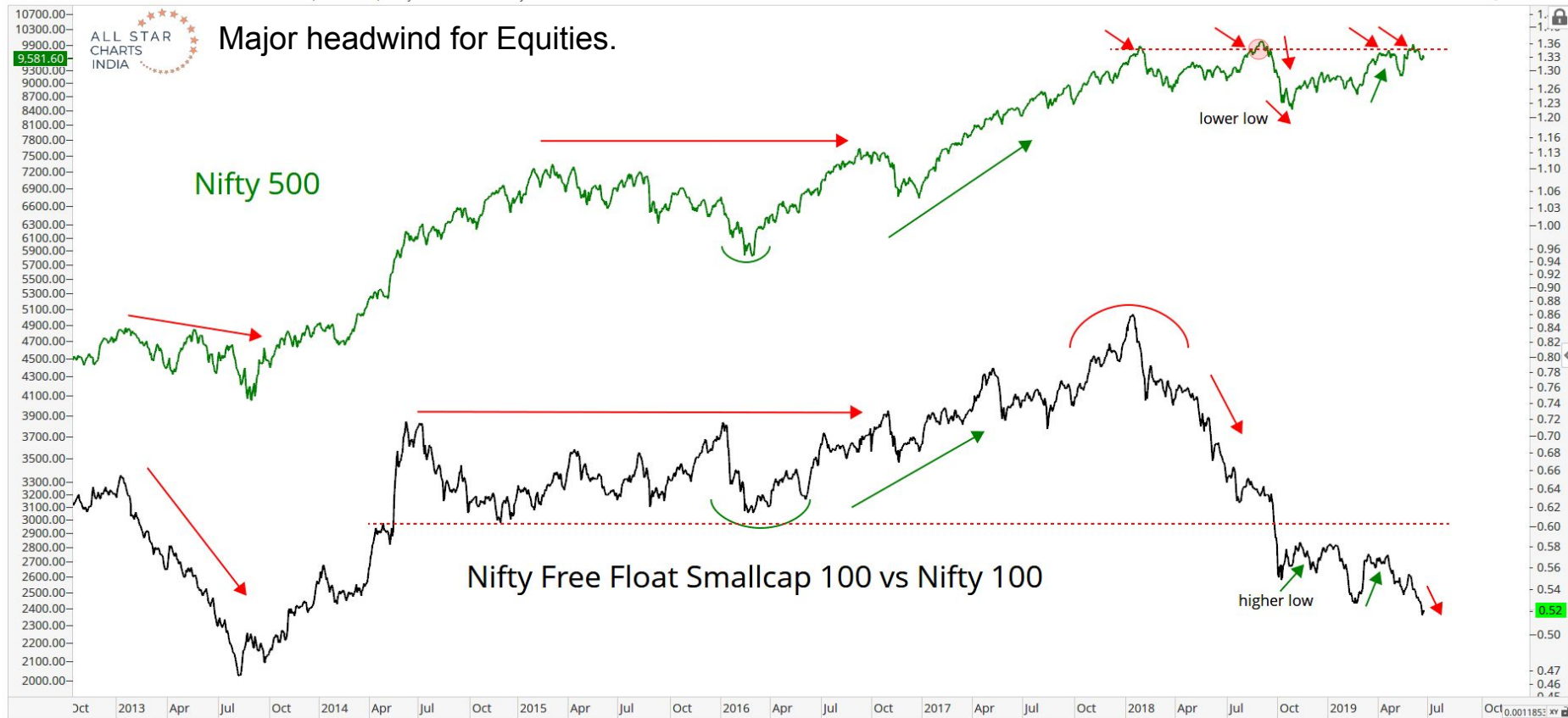


Rangebound at best.

Nifty Free Float Smallcap 100







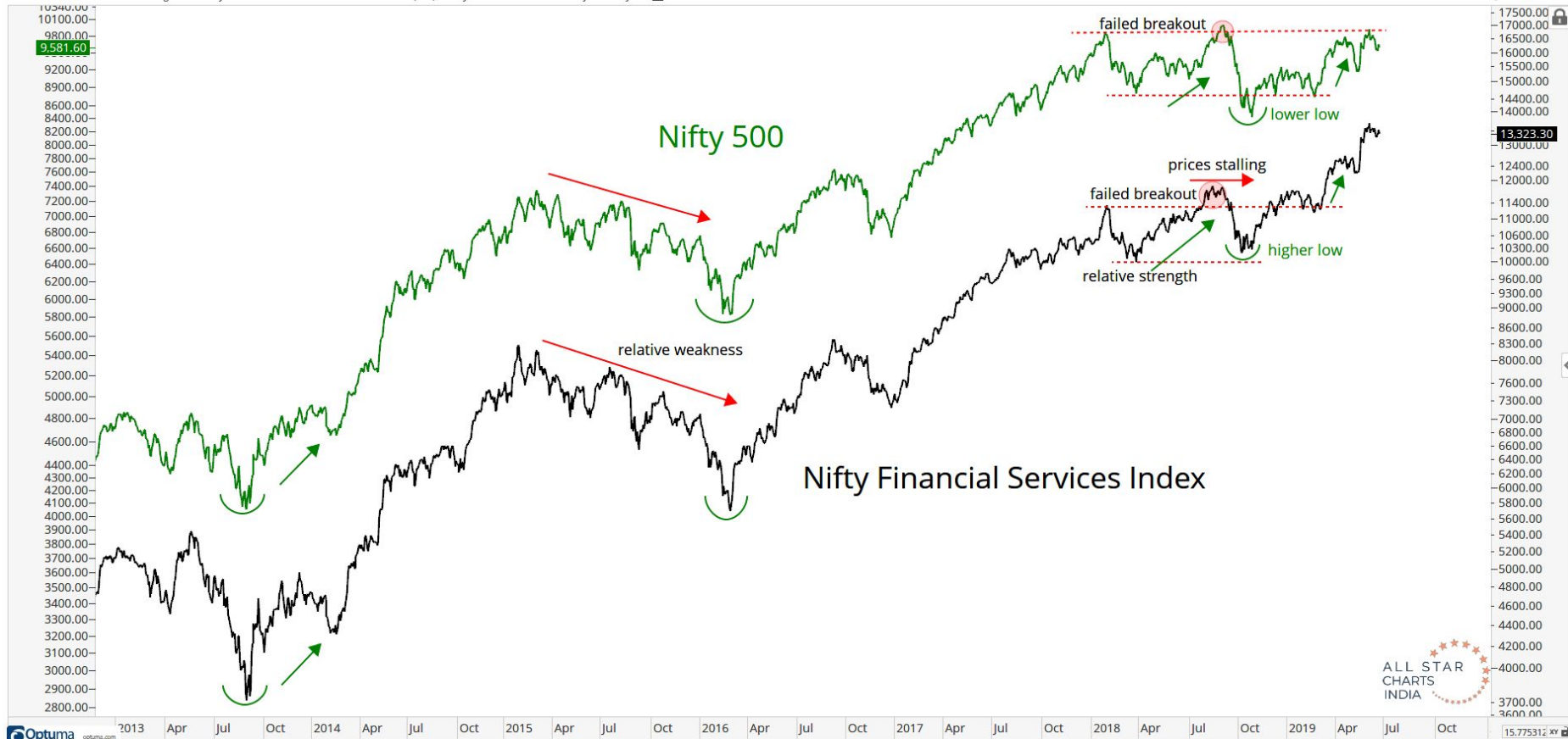
Back at former highs.

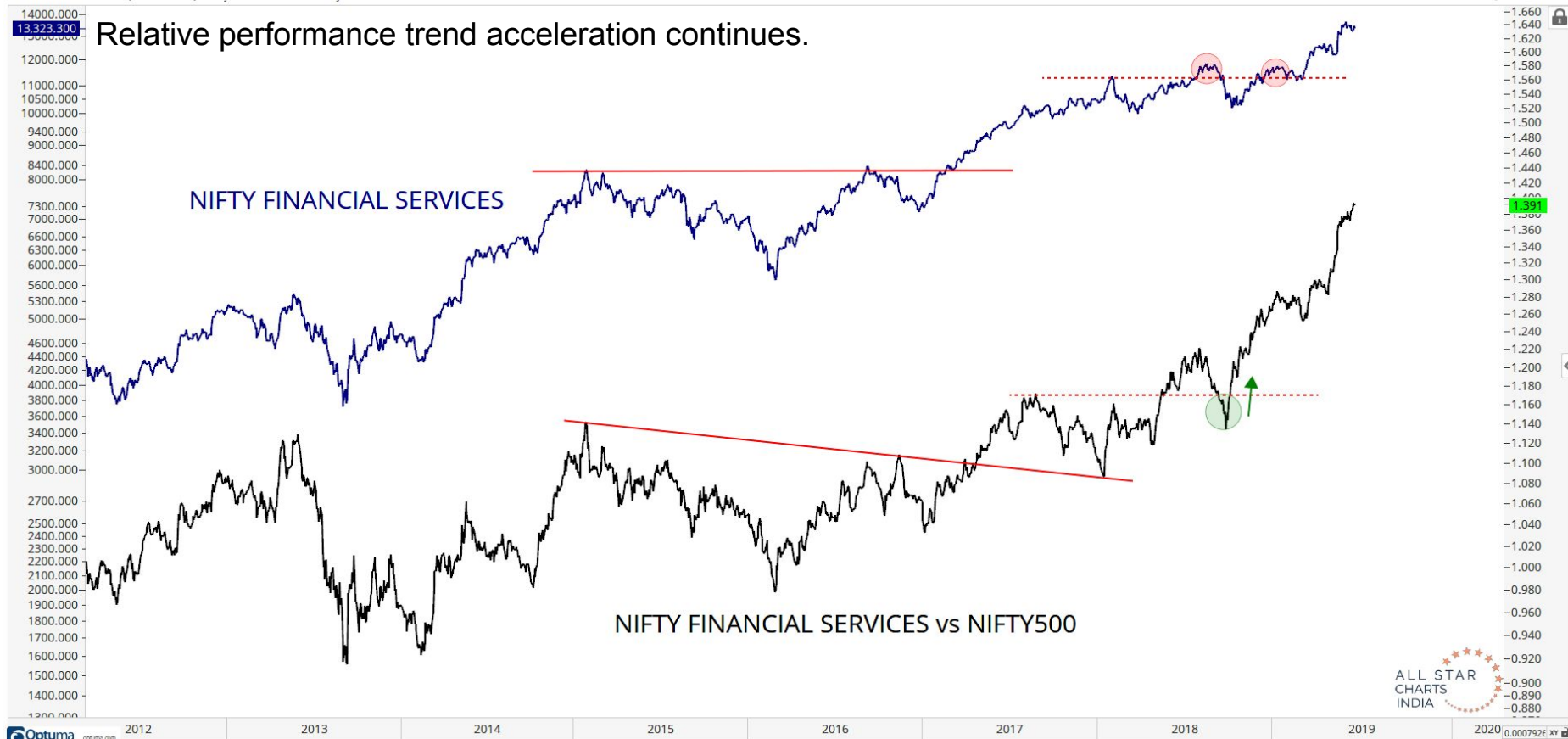


Financials consolidating above resistance.

Cap-Weighted Nifty Financial Services Index - Daily

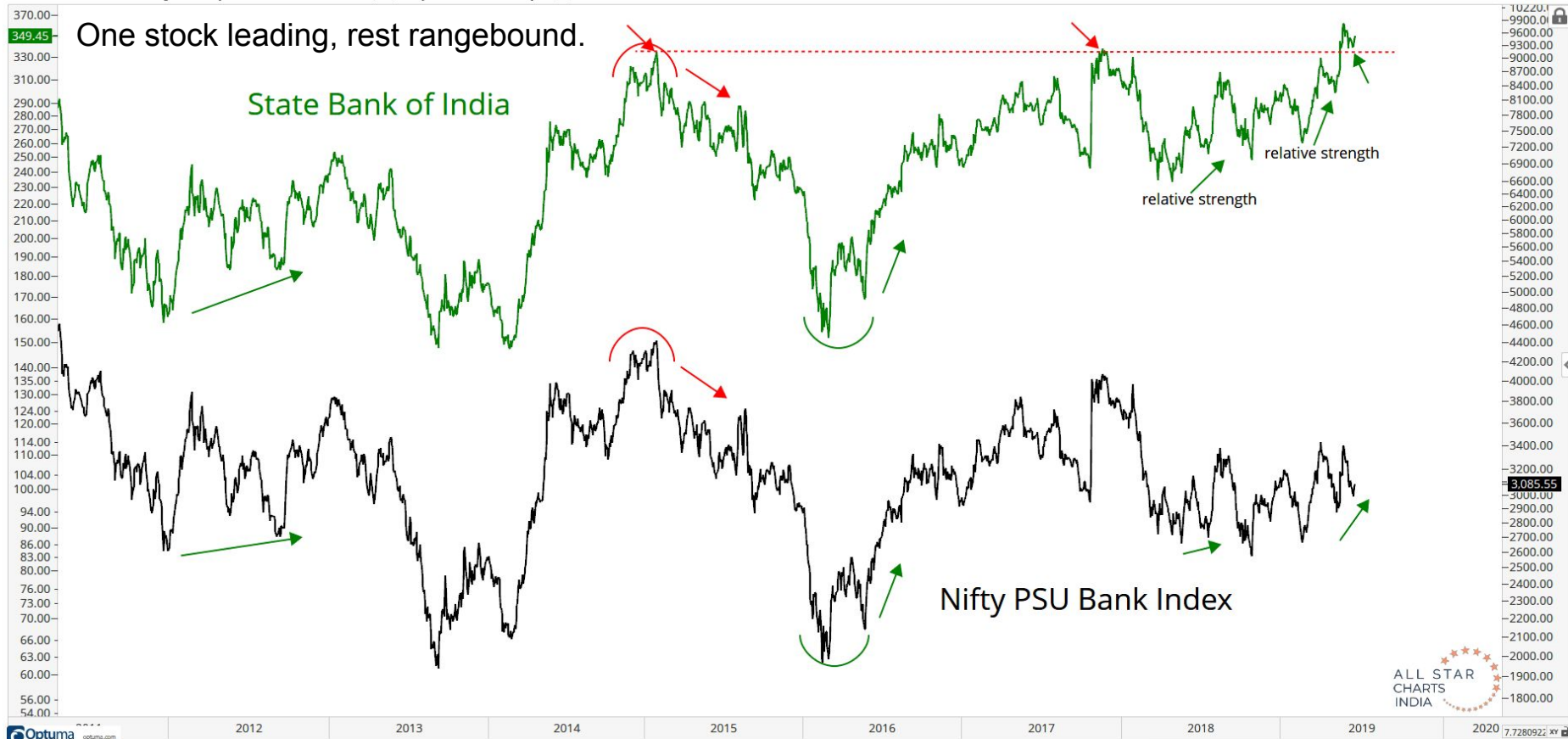






Consolidating above support.





Leaders pausing.

Axis Bank - Daily



Kotak Mahindra Bank



Public sector banks remain a mess.

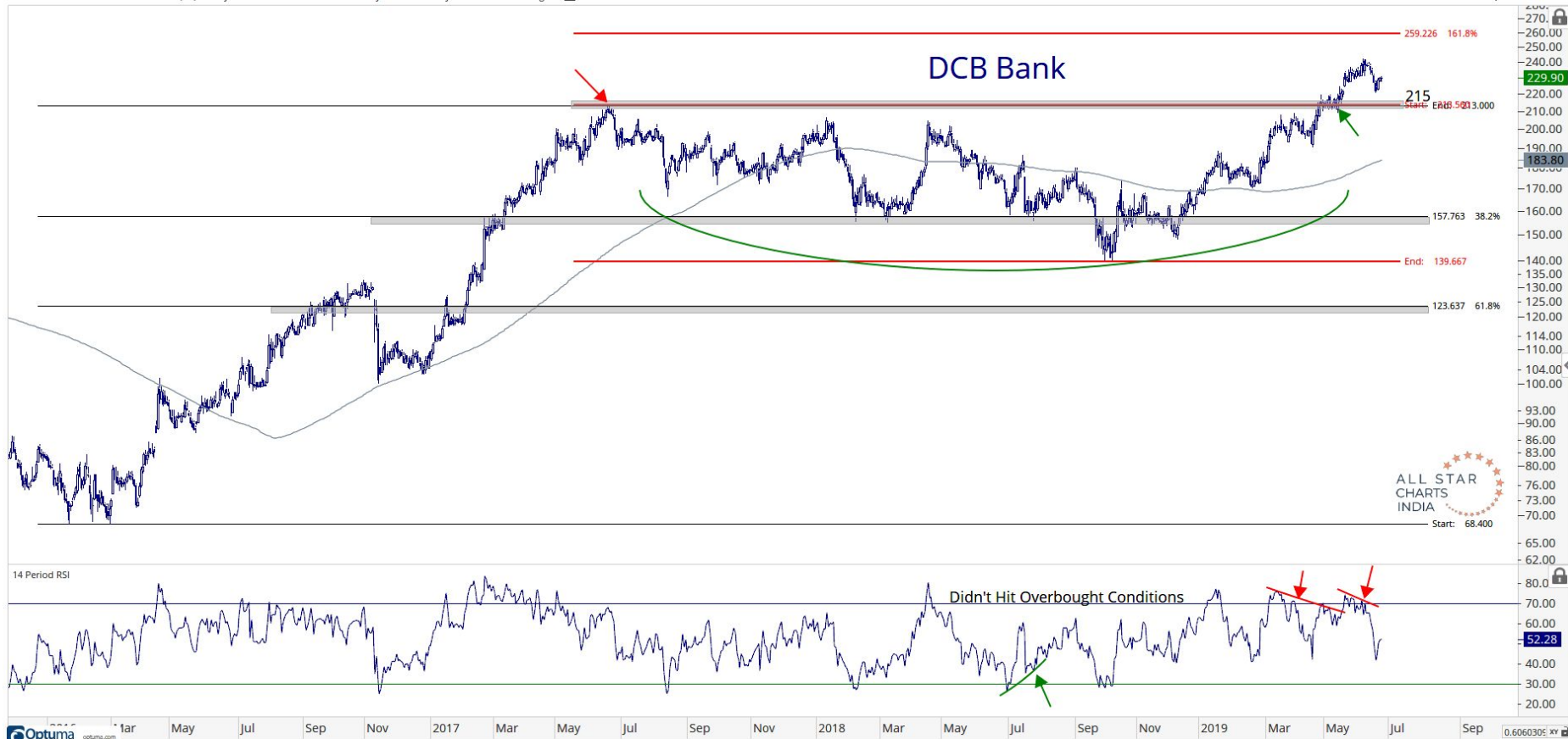
Bank of India - Daily

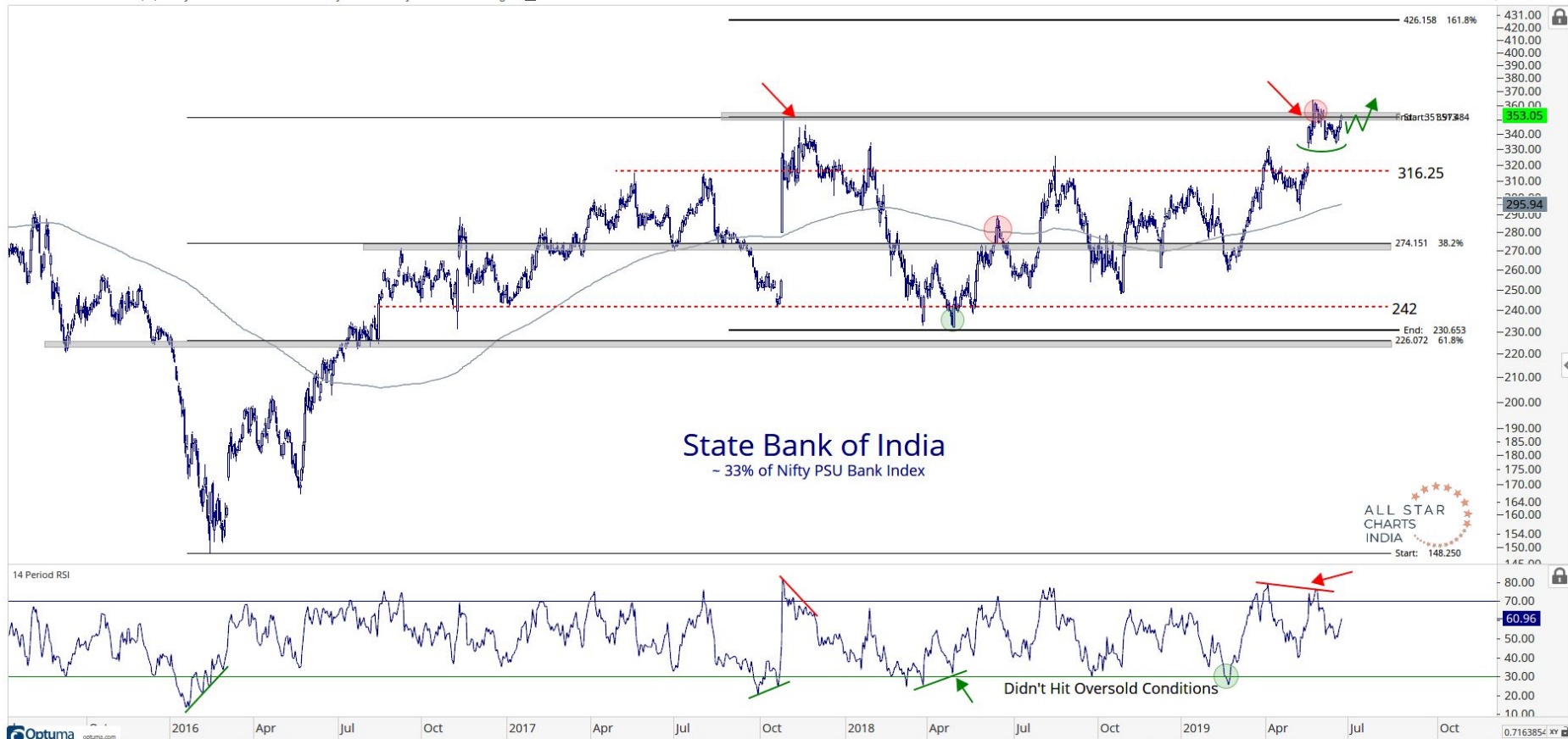


Potential longs.

ICICI Lombard General Insurance







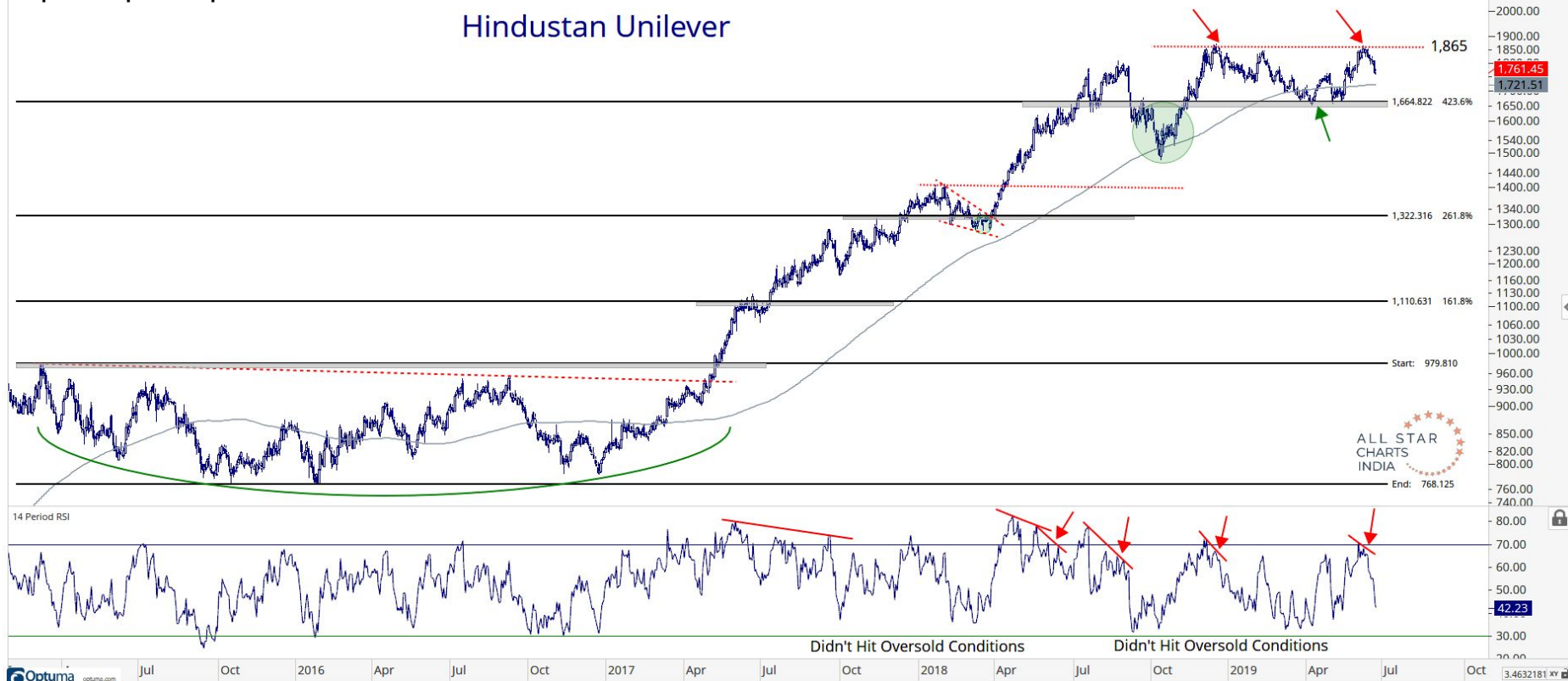
Weakness remains a major headwind.

Cap-Weighted Nifty FMCG Index - Daily

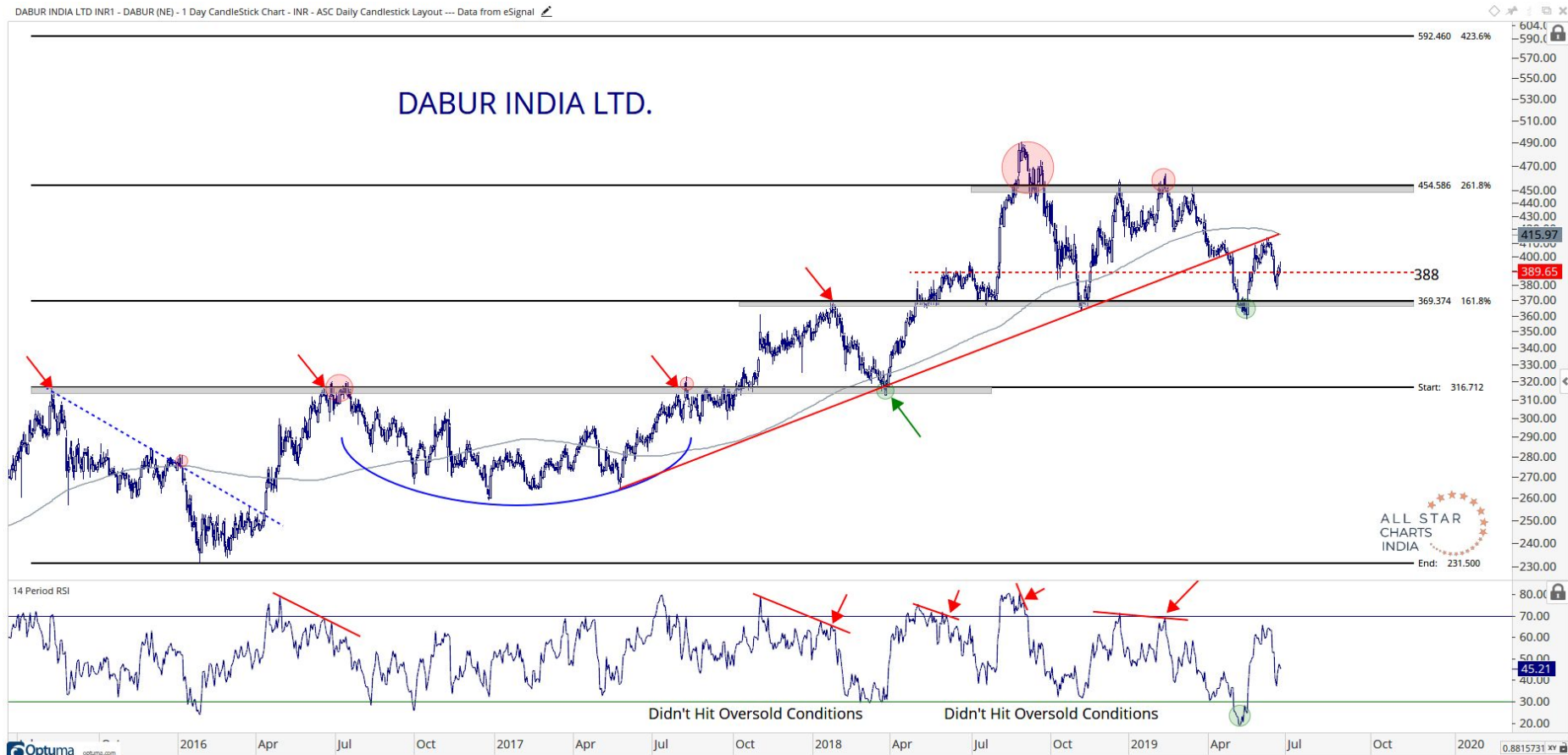


Upside participation continues to weaken.

Hindustan Unilever







Havells India Ltd.



Cap-Weighted Nifty Energy Index - Weekly

Energy choppy despite improving breadth.



Risk is to the downside in Reliance.

Reliance Industries



IT lacks momentum.

Cap-Weighted Nifty IT Index - Daily









Autos remain a "wreck"



Right back at the lows...

Tata Motors

ALL STAR
CHARTS
INDIA

End: 24.022

14 Period RSI

Didn't Hit Overbought Conditions

Didn't Hit Oversold Conditions

Cap-Weighted Nifty Pharma Index - Daily

Basically at our downside target.

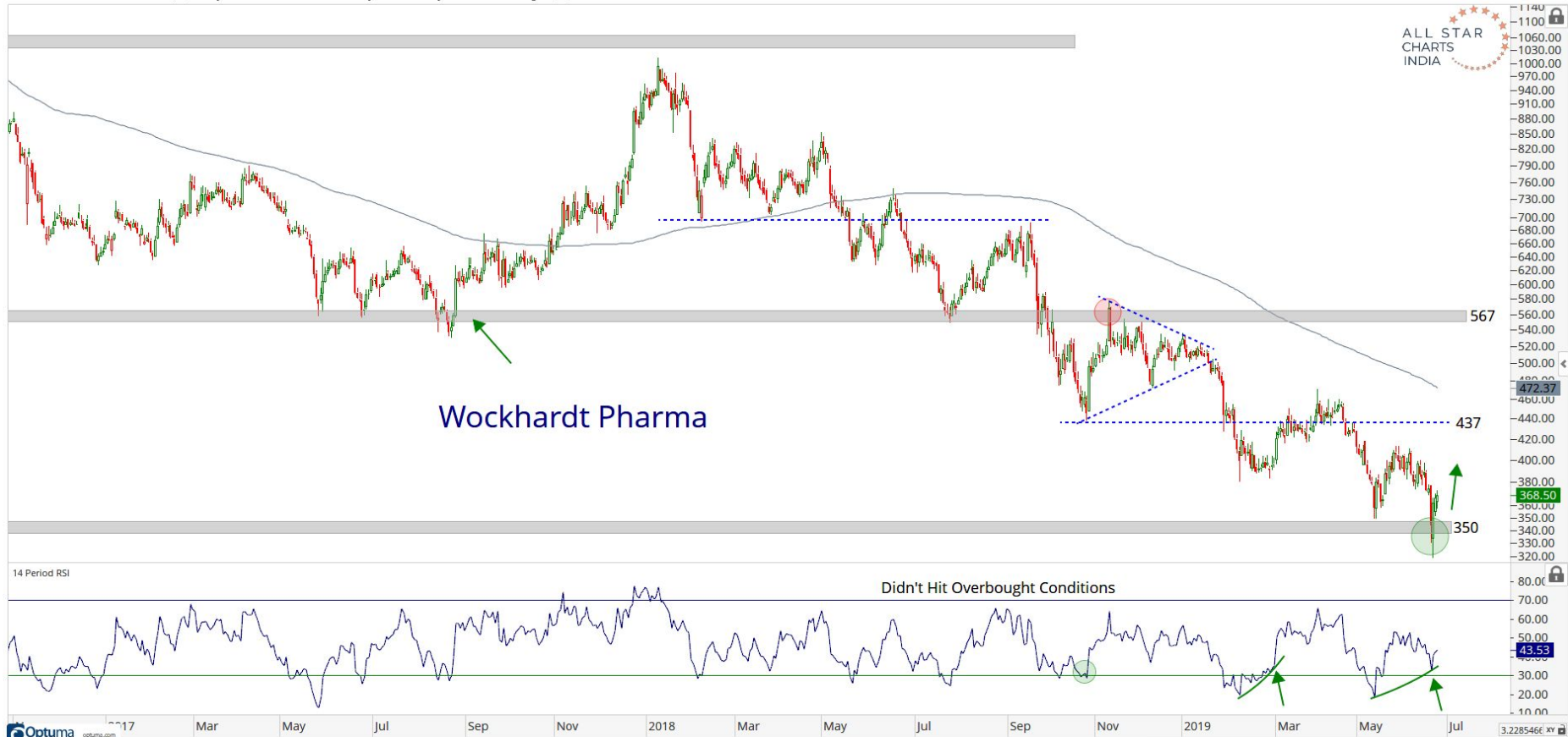




Potential bounce candidates.

Torrent Pharma



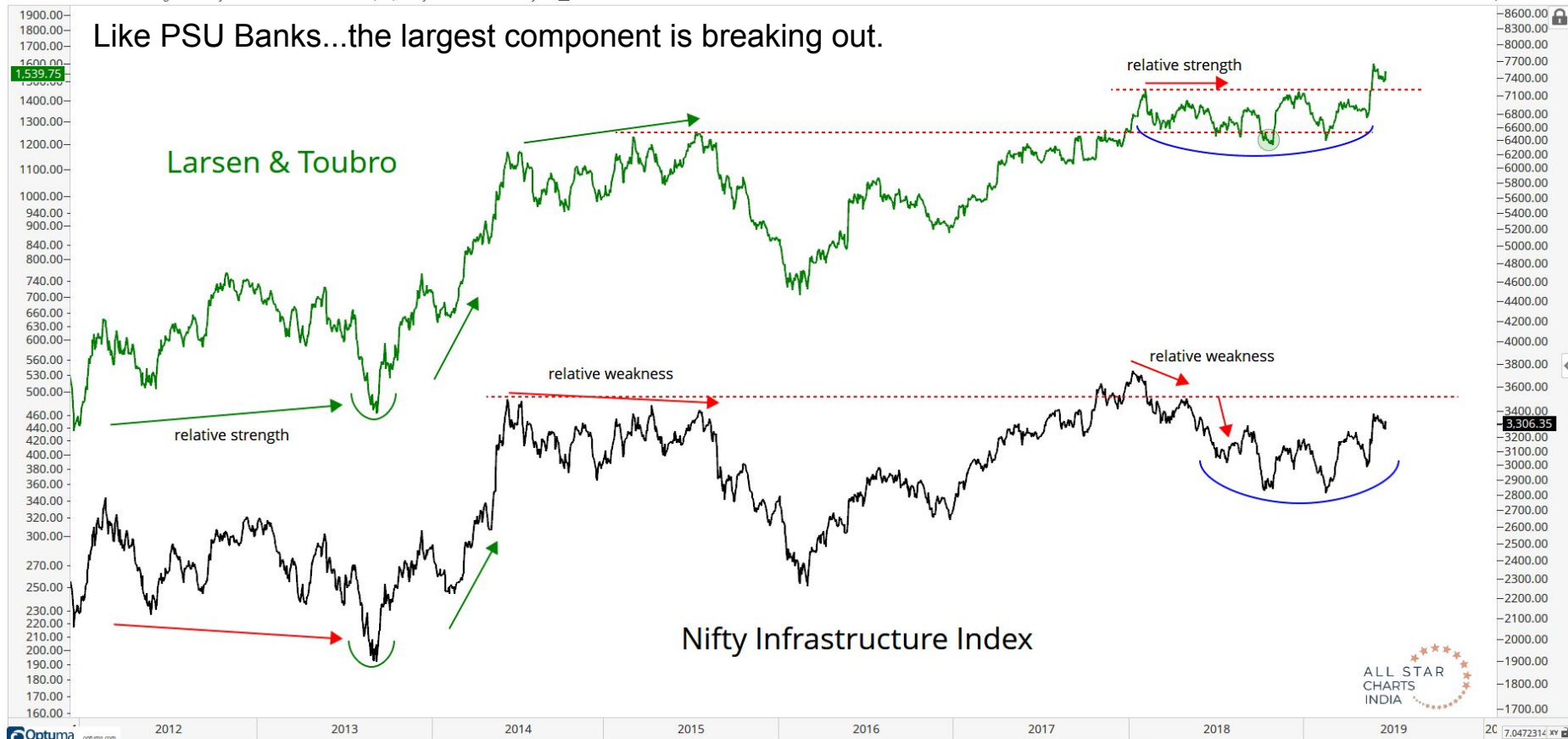


Slow improvements continue.

Cap-Weighted Nifty Infrastructure Index - Daily



Like PSU Banks...the largest component is breaking out.



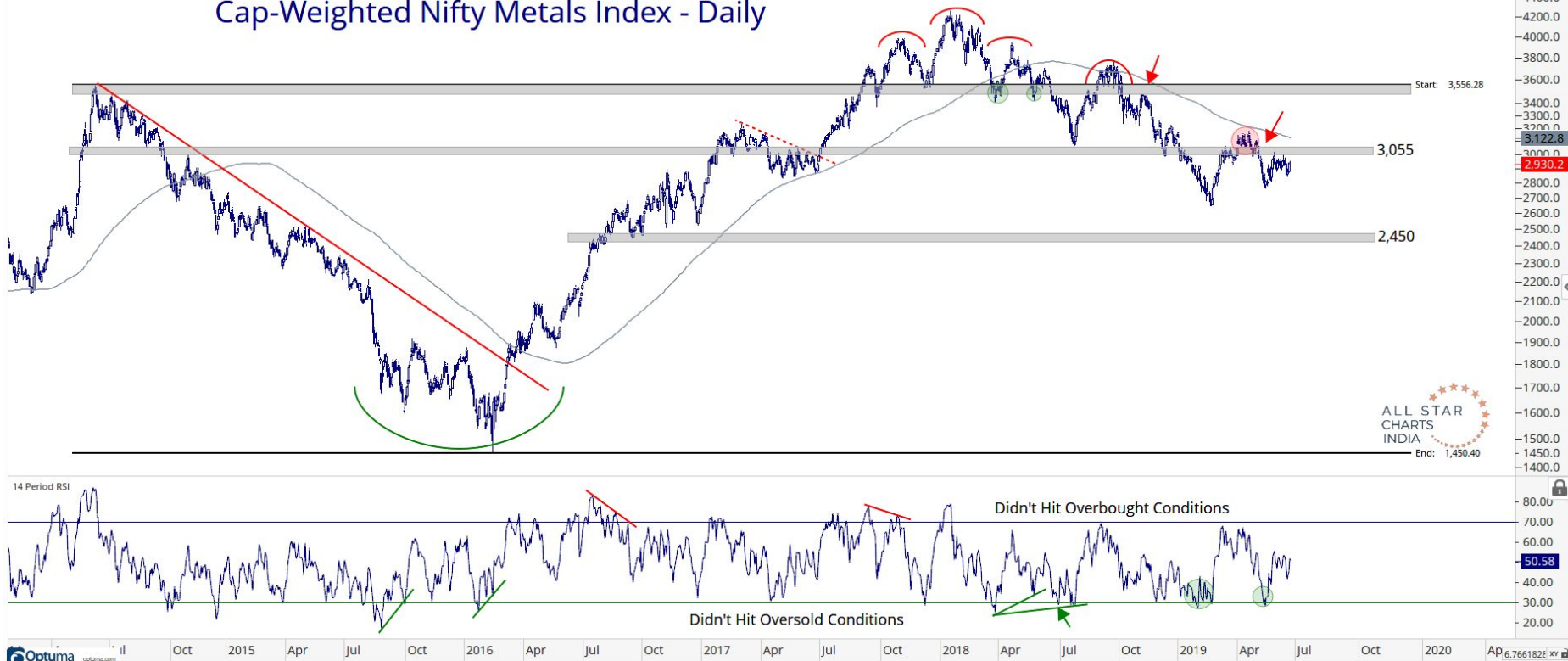
Messy.

Cap-Weighted Nifty Commodities Index - Daily

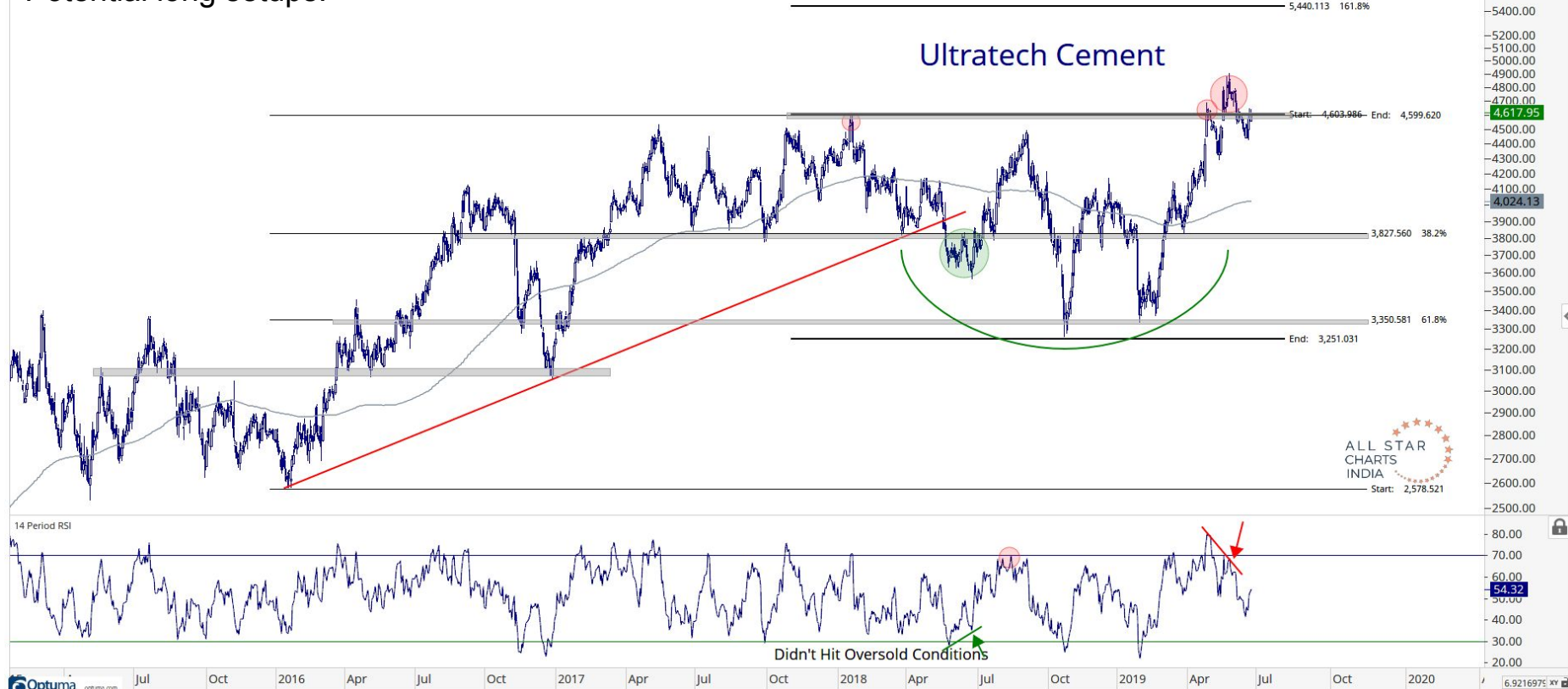


Stabilized, but remain weak.

Cap-Weighted Nifty Metals Index - Daily



Potential long setups.



Shree Cement









Media ready for a squeeze?

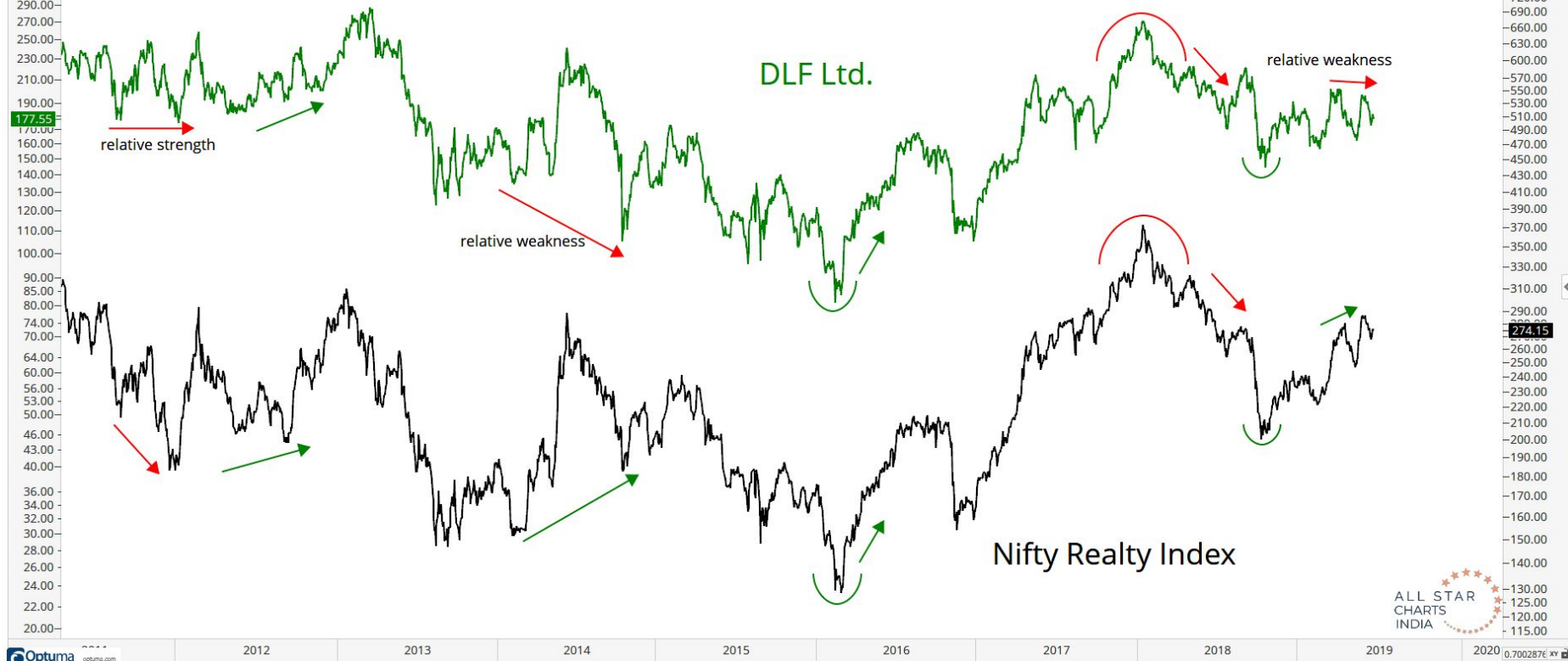


Digesting gains.

Cap-Weighted Nifty Realty Index - Daily



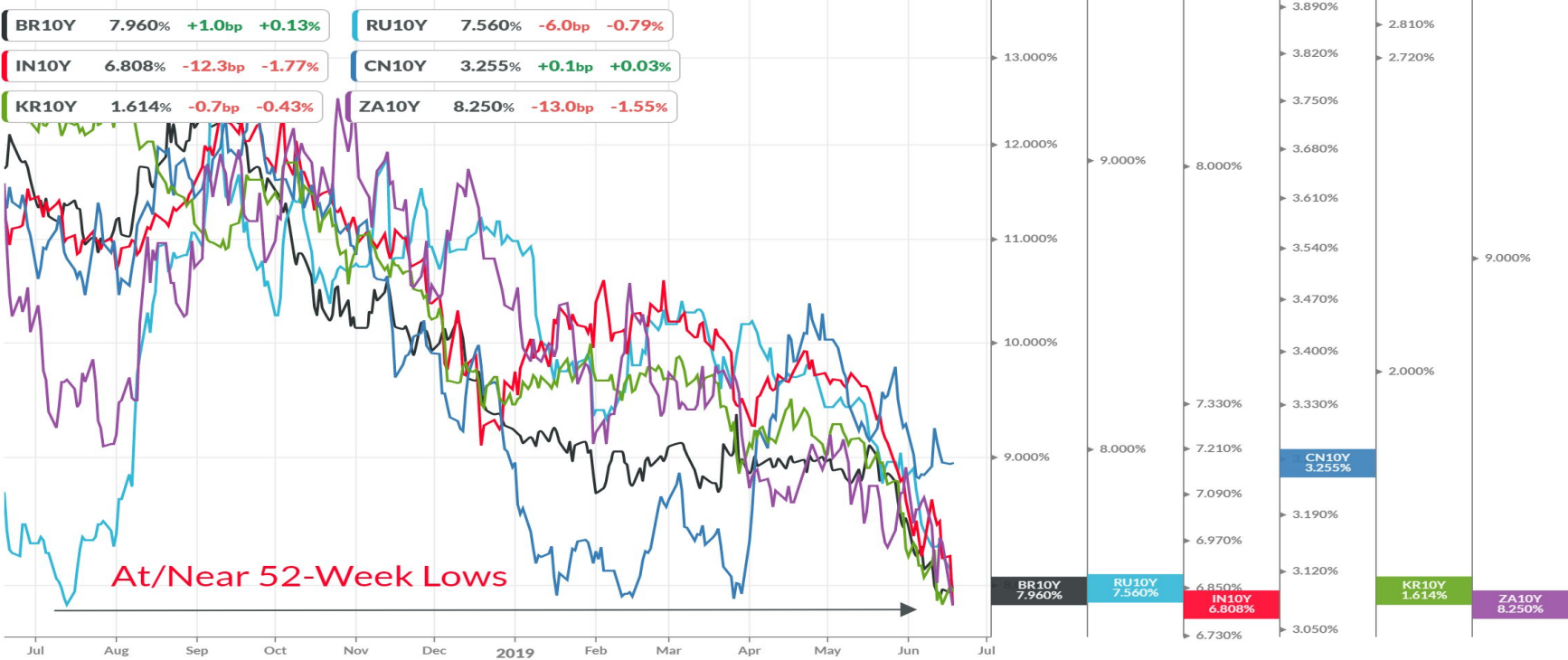
Largest component lagging in near-term.



Falling rates a GLOBAL theme since Q4 2018.



BRICKS 10-Year Yields



Created using
KOYFIN

India not exempt.



Indian Interest Rates

• **IN1Y** 6.122% **+0.7bp** **+0.11%**
India 1Y Bond Yield

• **IN5Y** 6.697% **+7.2bp** **+1.09%**
India 5Y Bond Yield

• **IN10Y** 6.861% **+8.0bp** **+1.18%**
India 10Y Bond Yield

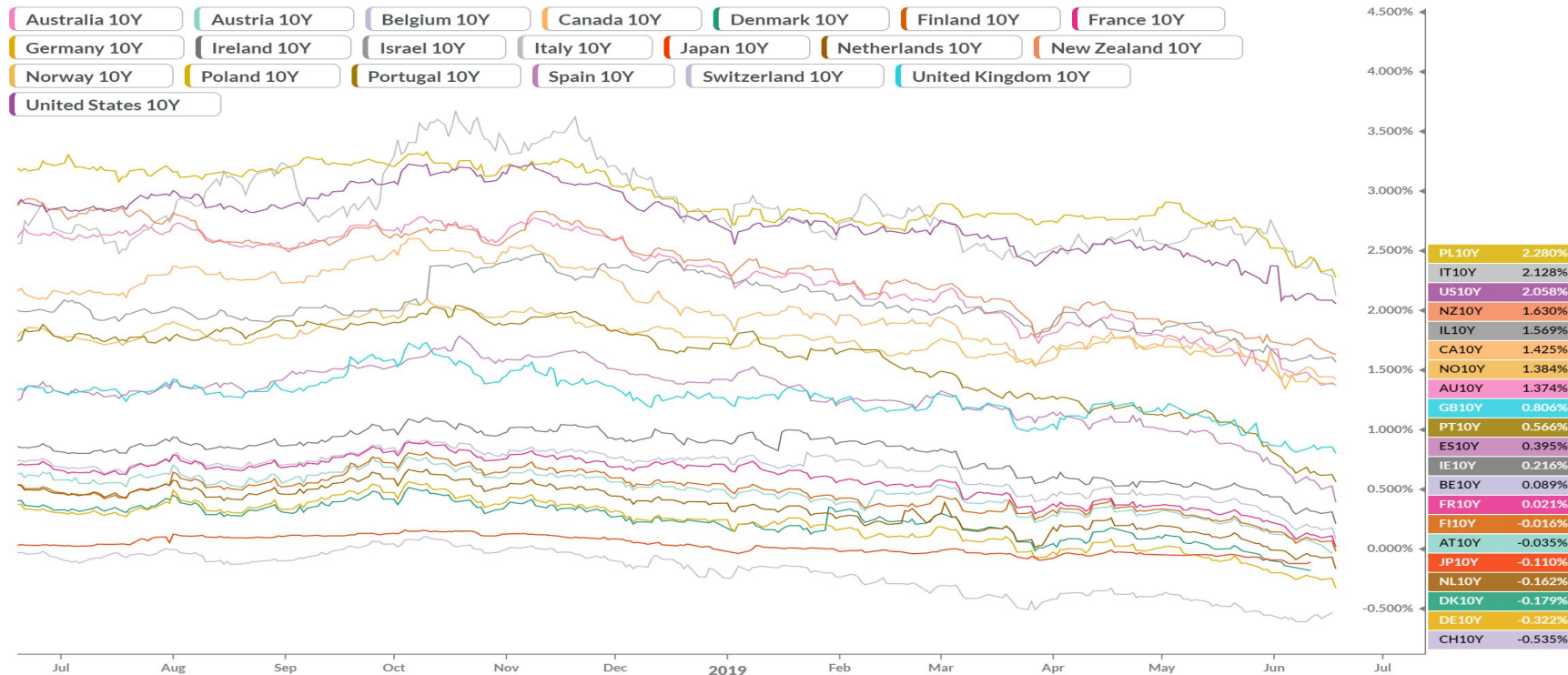
• **IN30Y** 7.027% **-1.8bp** **-0.26%**
India 30Y Bond Yield

• **IN3Y** 6.493% **+6.3bp** **+0.98%**
India 3Y Bond Yield



Created using
KOYFIN

Developed Market 10-Year Yields







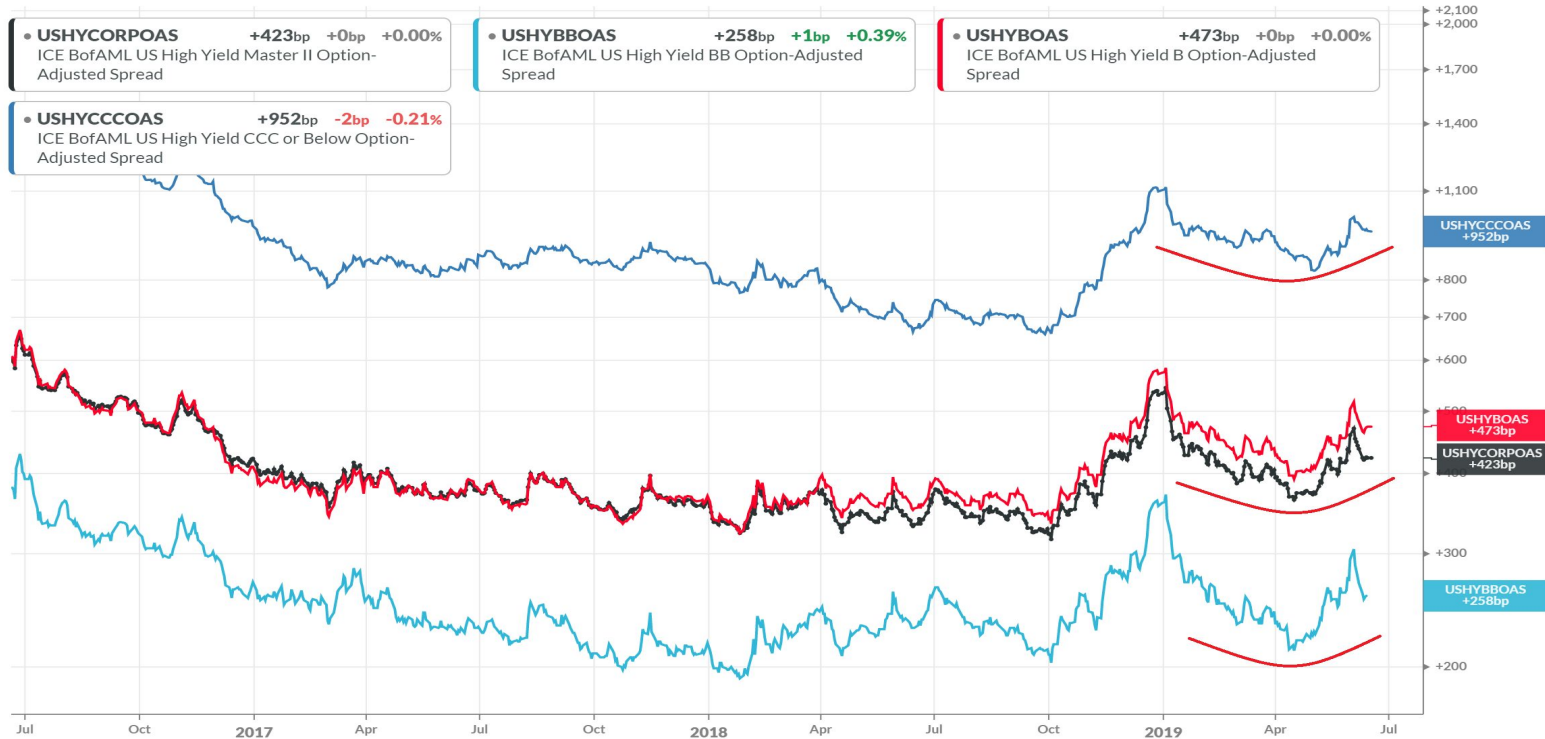
High-Yield OAS

• **USHYCORPOAS** +423bp +0bp +0.00%
ICE BofAML US High Yield Master II Option-Adjusted Spread

• **USHYCCCOAS** +952bp -2bp -0.21%
ICE BofAML US High Yield CCC or Below Option-Adjusted Spread

• **USHYBBOAS** +258bp +1bp +0.39%
ICE BofAML US High Yield BB Option-Adjusted Spread

• **USHYBOAS** +473bp +0bp +0.00%
ICE BofAML US High Yield B Option-Adjusted Spread



USD/INR - Daily



allstarcharts.com/chartbook-india

allstarcharts.com/premium-contact-india