



All Star Charts India Monthly Conference Call December 10th, 2019

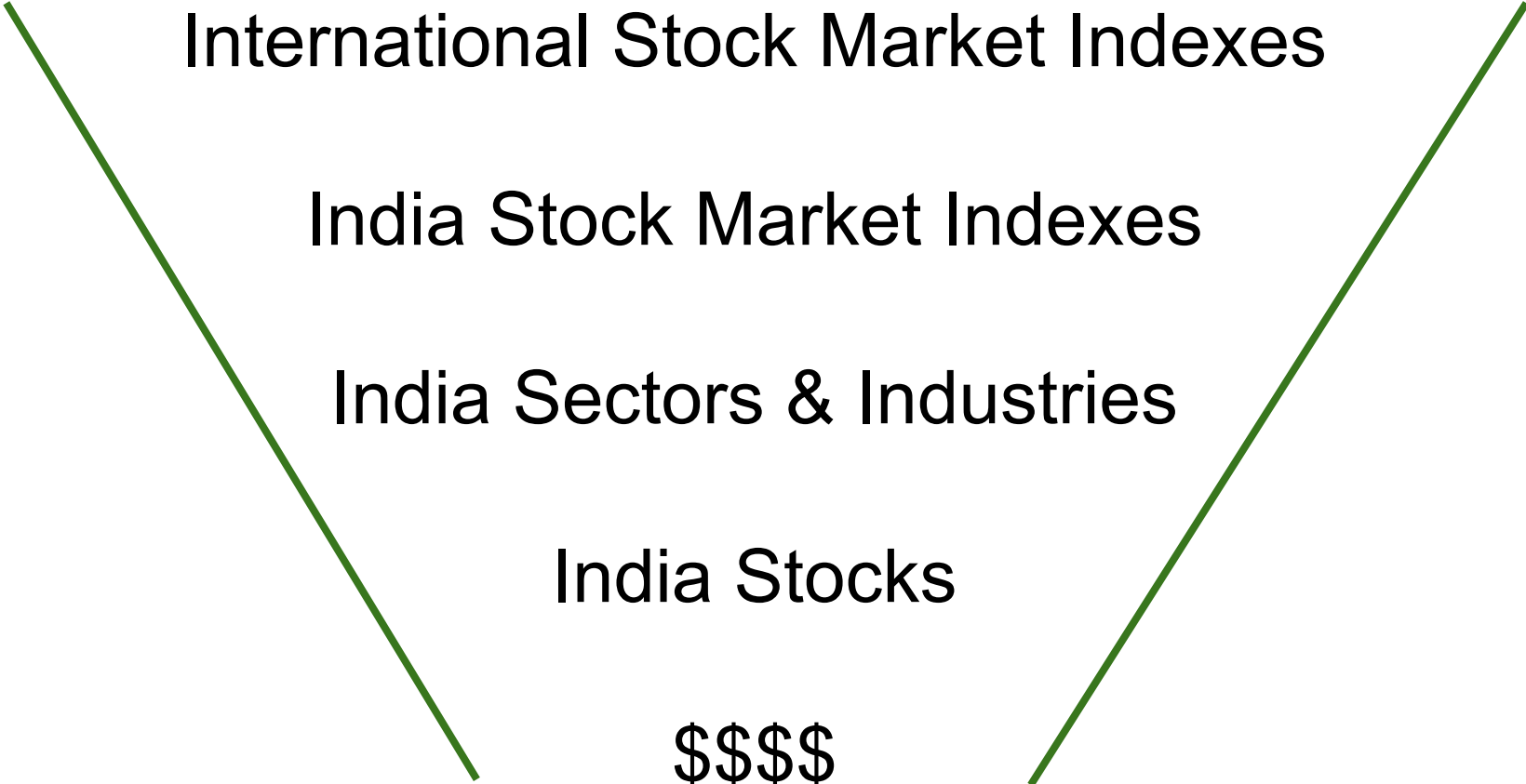
Disclaimer:

The information, opinions, and other materials contained in this presentation is the property of Allstarcharts Holdings, LLC and may not be reproduced in any way, in whole or in part, without express authorization of the copyright holder in writing. The statements and statistics contained herein have been prepared by Allstarcharts Holdings, LLC based on information from sources considered to be reliable. We make no representation or warranty, express, or implied, as to its accuracy or completeness. This publication is for the information of investors and business persons and does not constitute an offer to sell or a solicitation to buy securities.

This document may include estimates, projections and other “forward-looking” statements, due to numerous factors, actual events may differ substantially from those presented. Opinions and estimates offered herein constitute Allstarcharts Holdings, LLC’s judgment and are subject to change without notice, as are statements of financial market trends which are based on current market conditions

Any investment is subject to loss of capital and is only appropriate for persons who can bear that risk and the nature of an investment. Any comments or statements made herein do not necessarily reflect those of Allstarcharts Holdings, LLC or its affiliates (collectively, "Allstarcharts") and do not constitute investment advice. These materials are not intended to constitute legal, tax, or accounting advice or investment recommendations. Prospective investors should consult their own advisors regarding such matters.

See full terms and conditions: <http://allstarcharts.com/terms/>



International Stock Market Indexes

India Stock Market Indexes

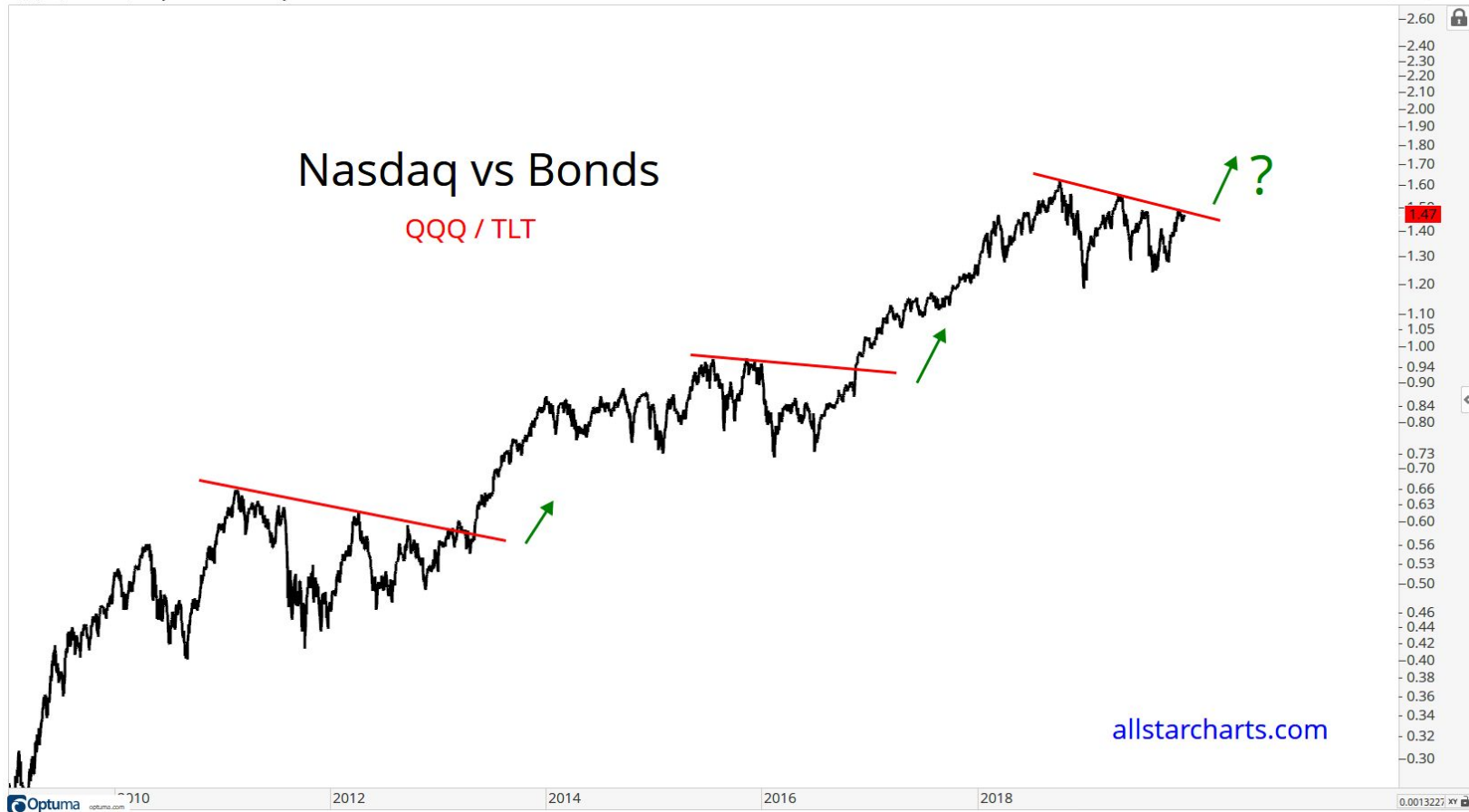
India Sectors & Industries

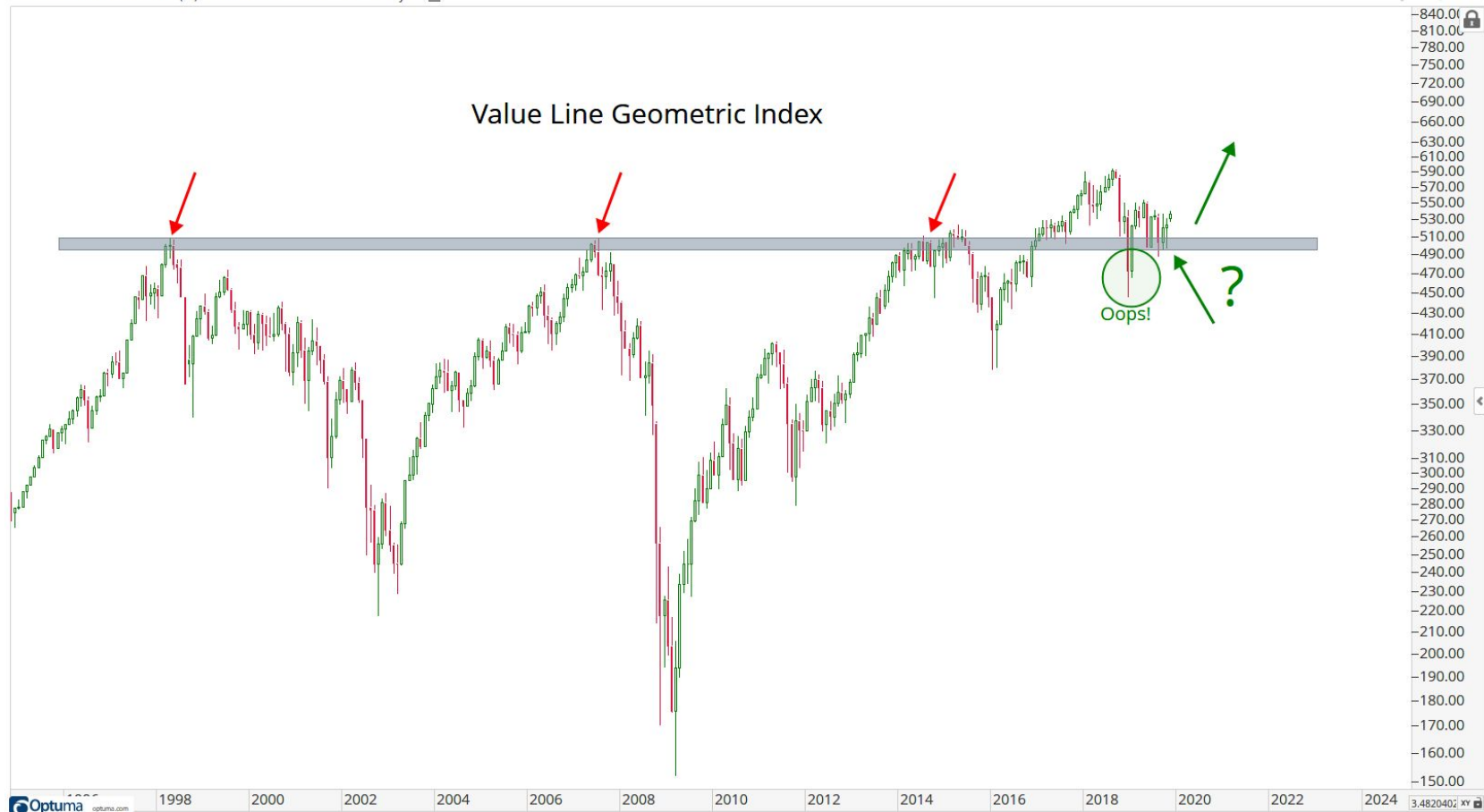
India Stocks

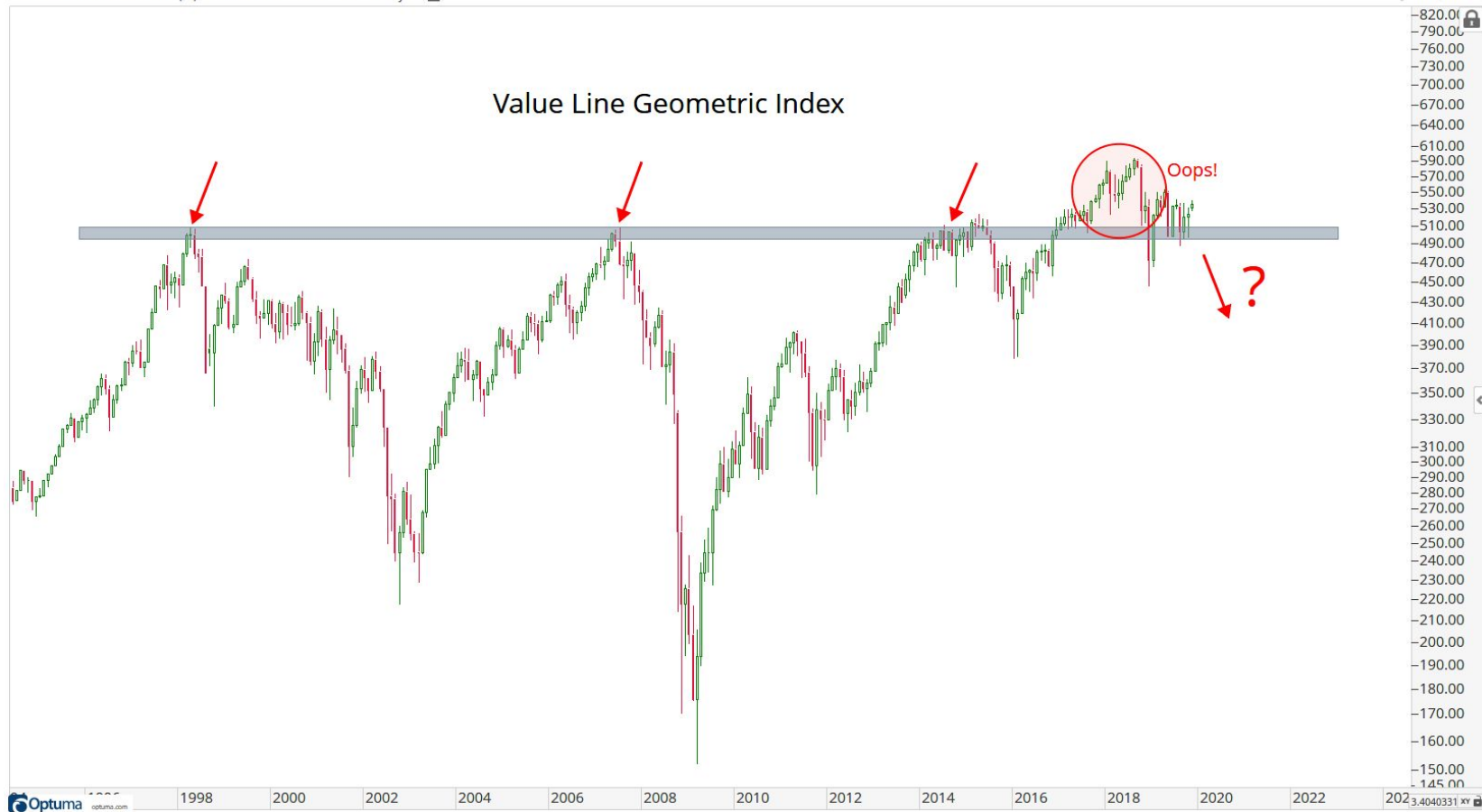
\$\$\$\$



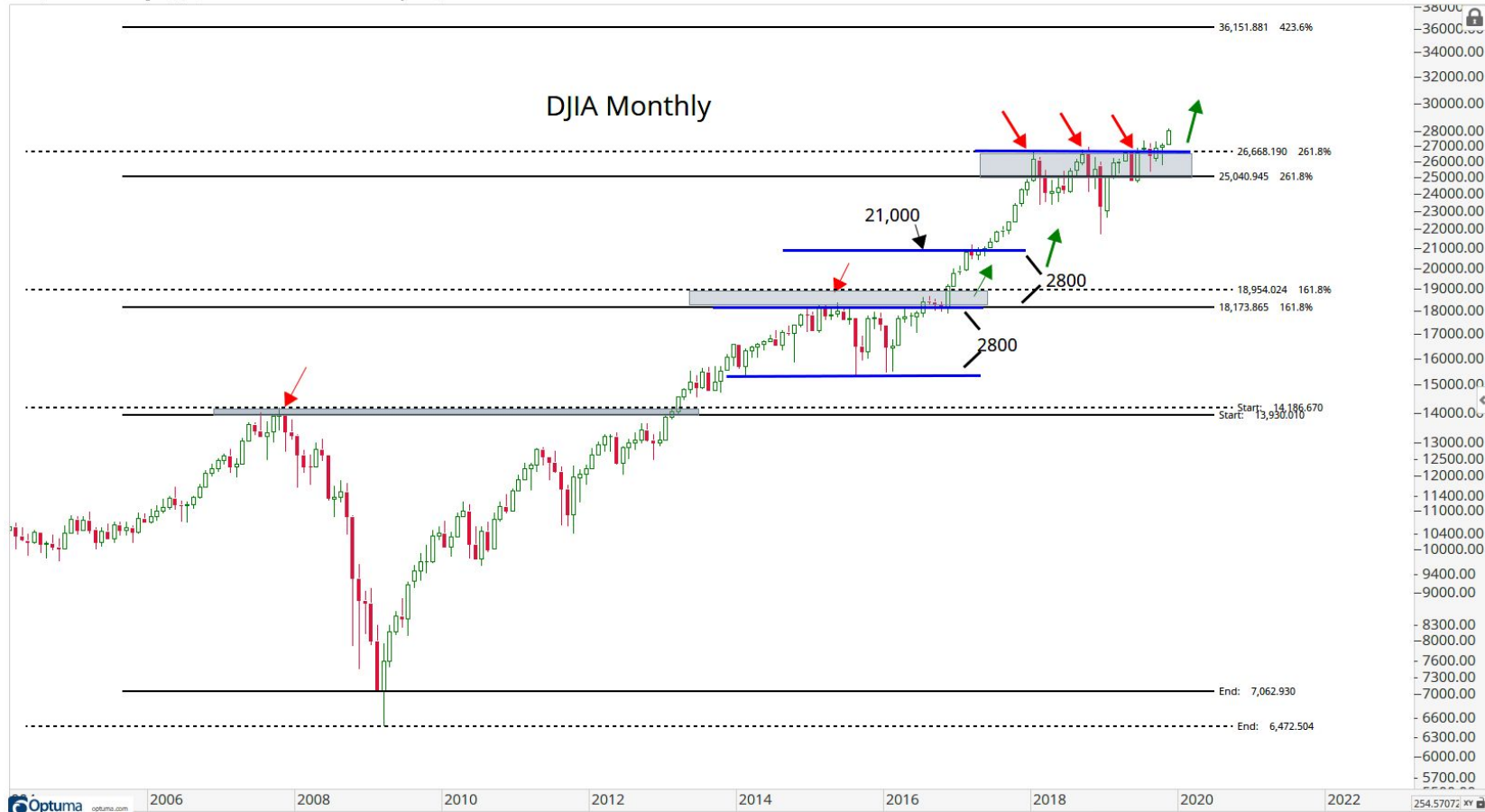






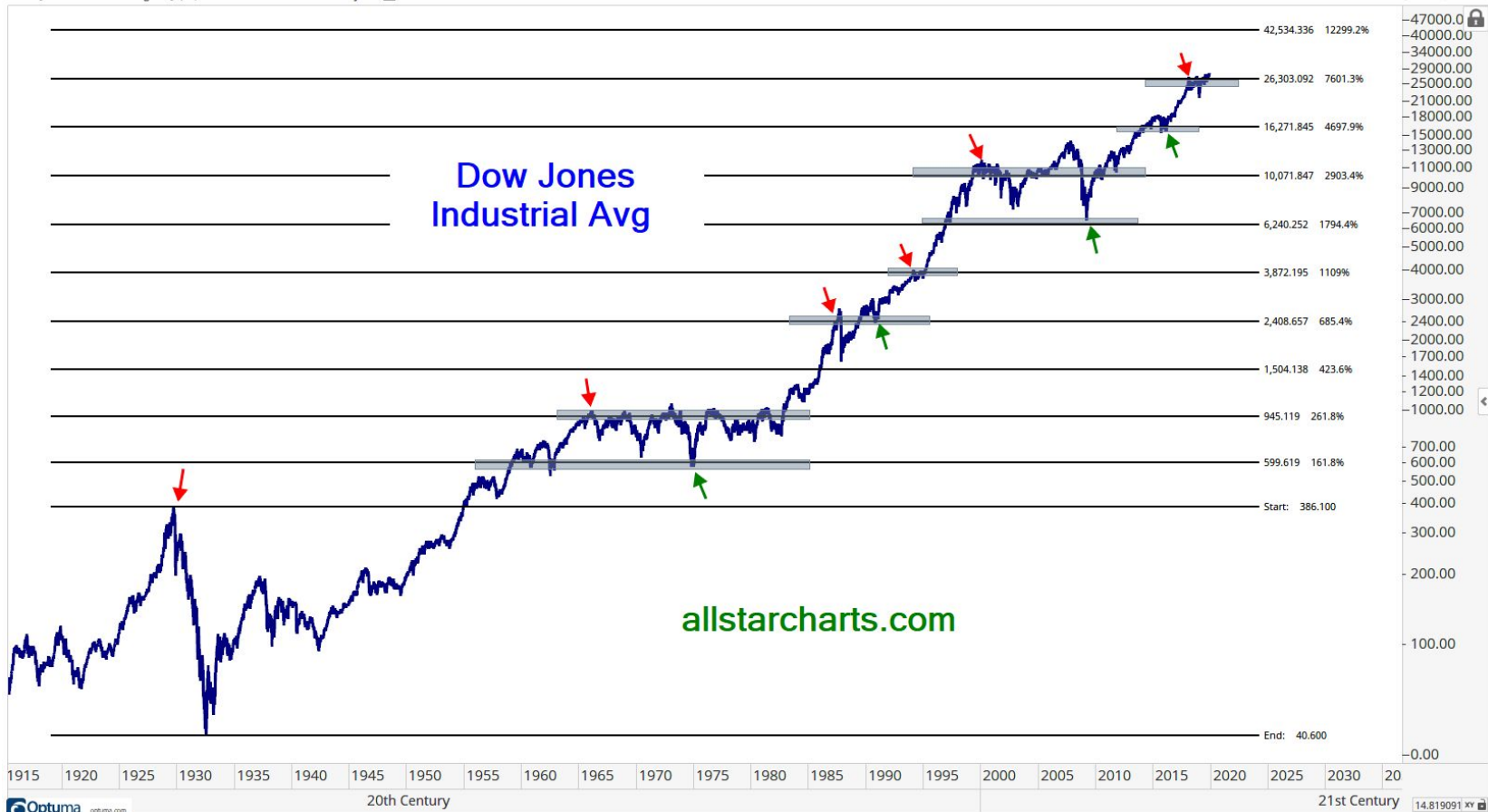




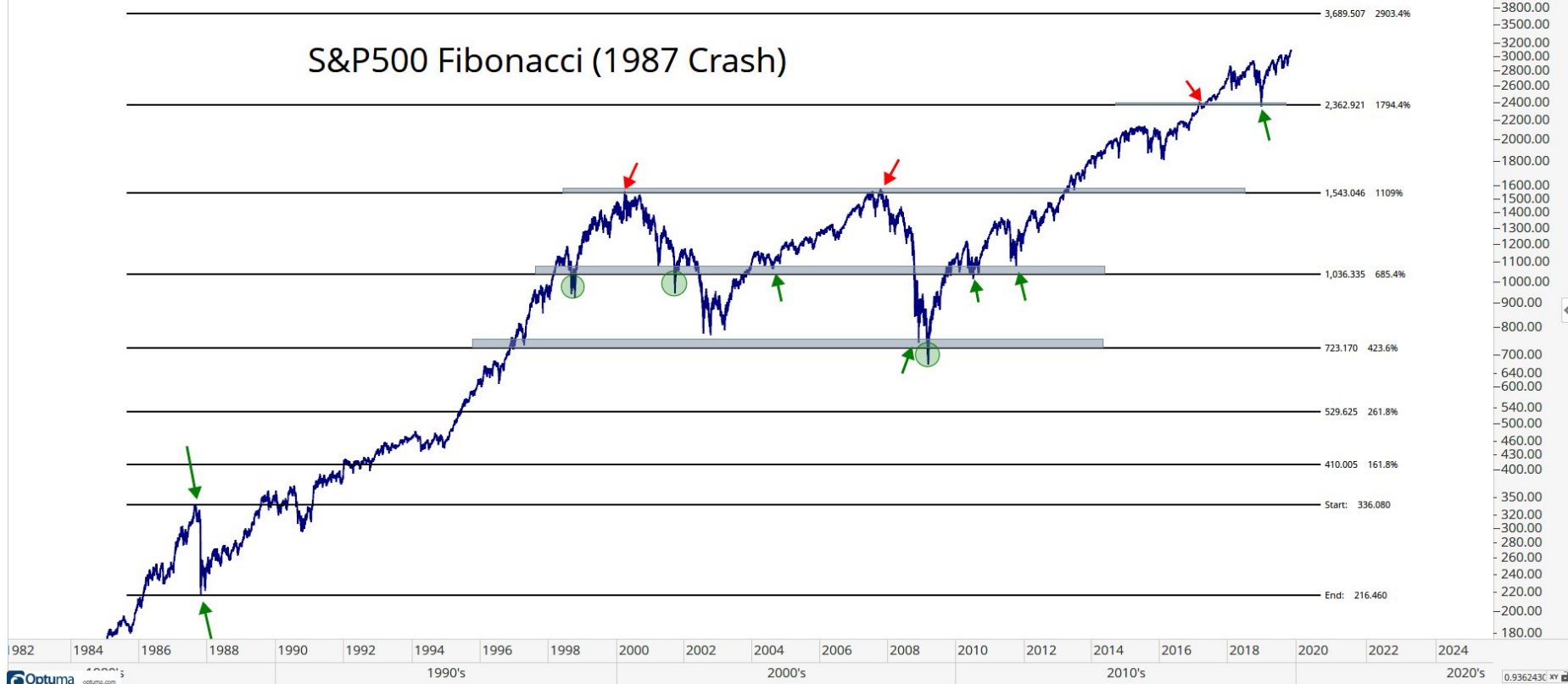


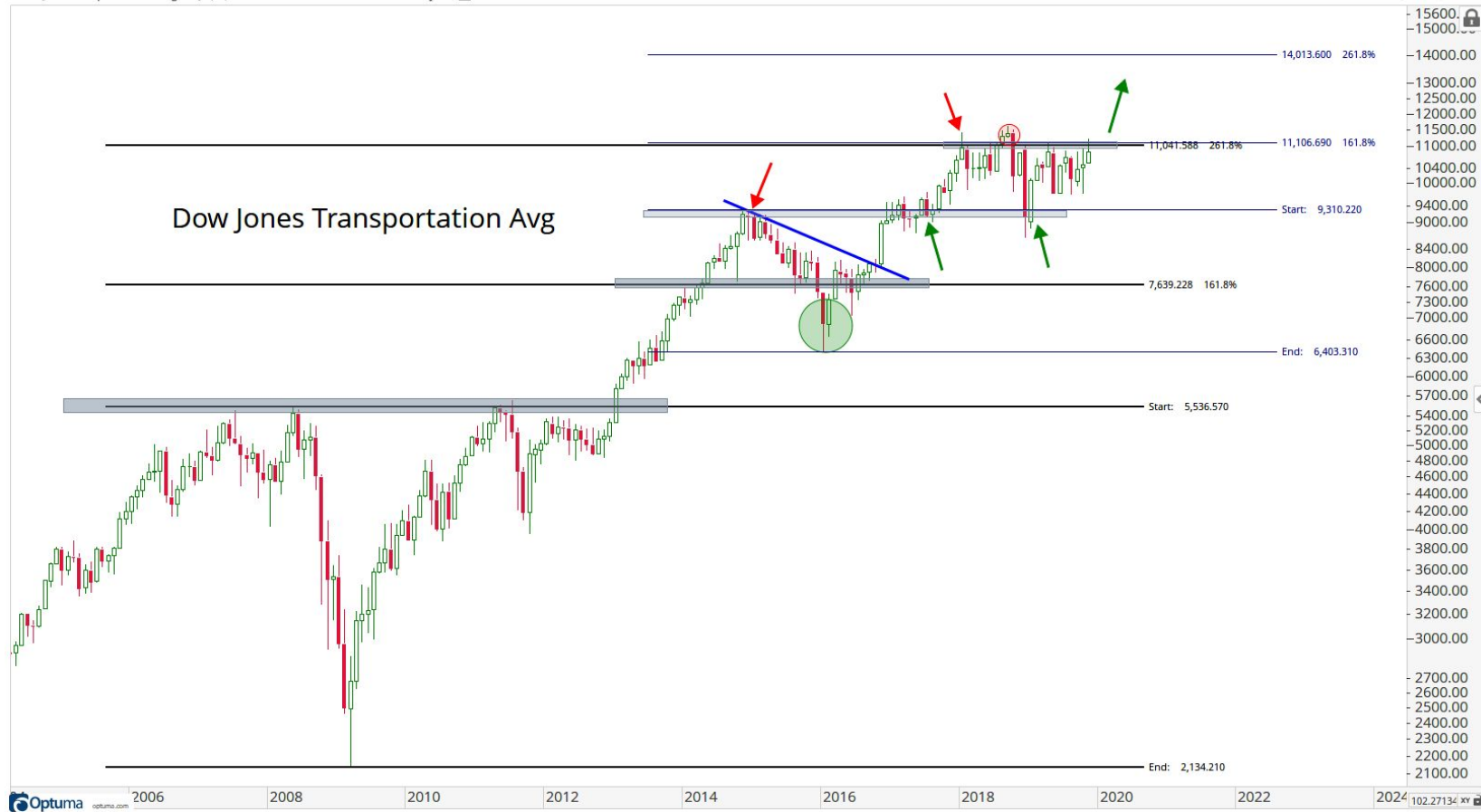
Dow Jones Industrial Avg

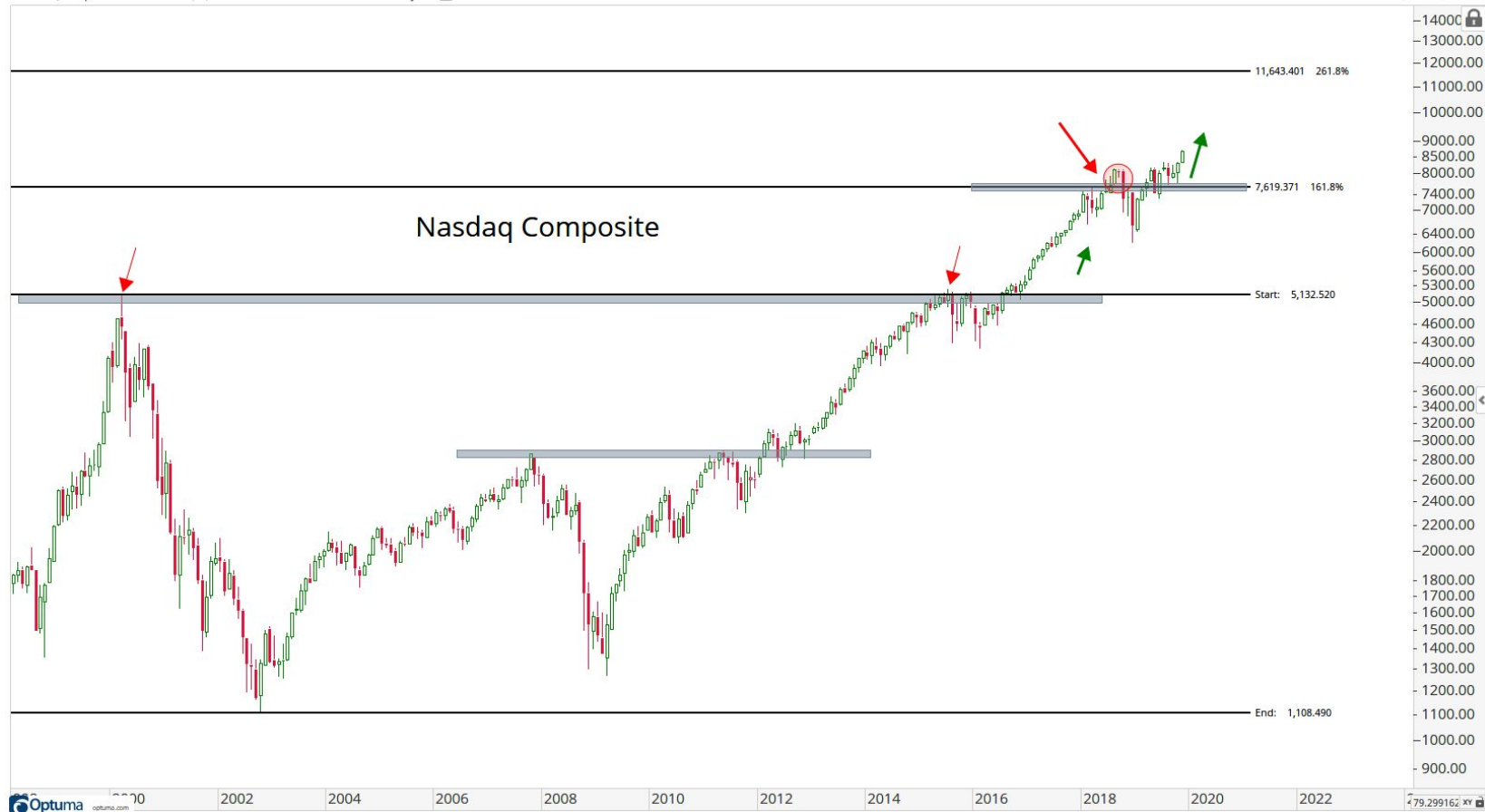


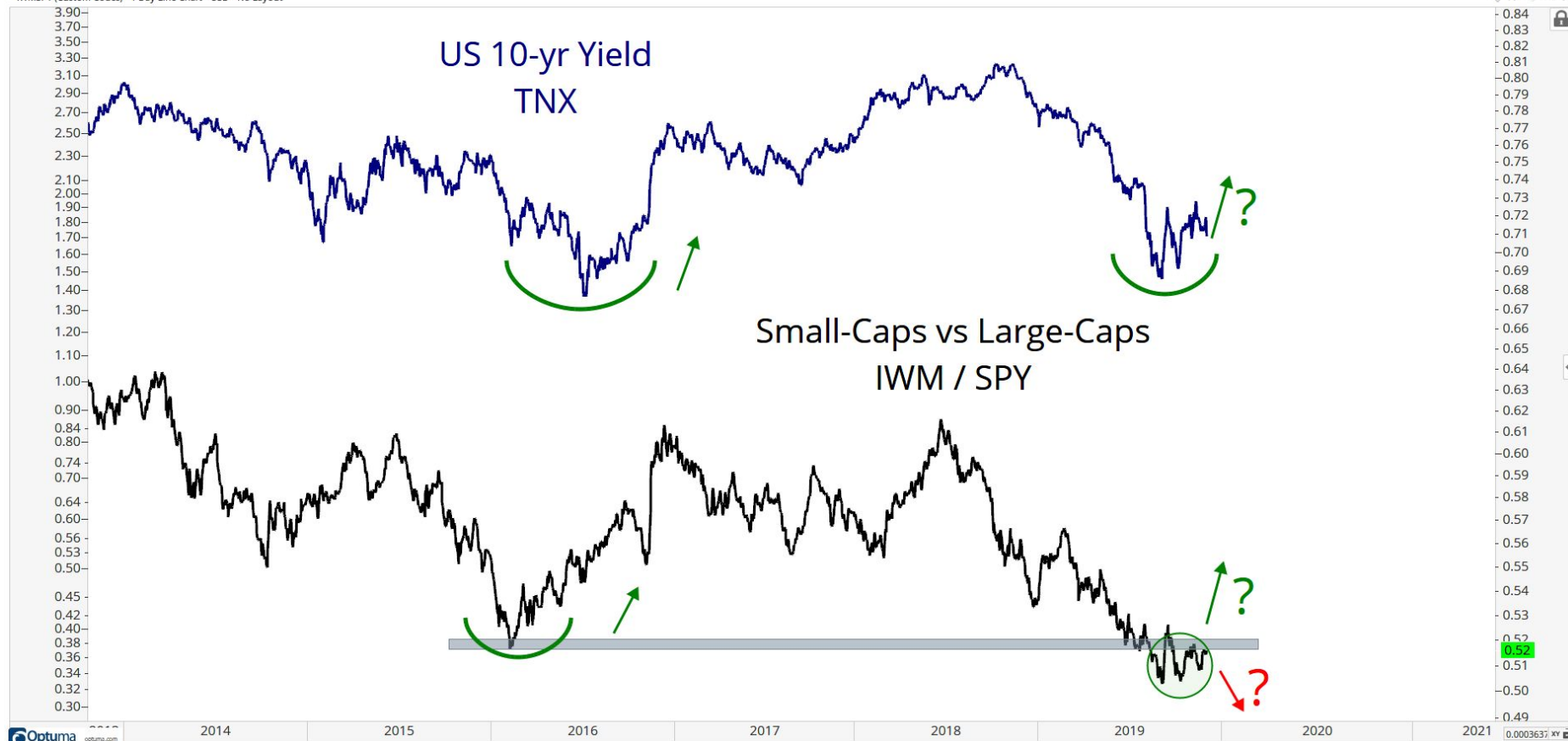


S&P500 Fibonacci (1987 Crash)



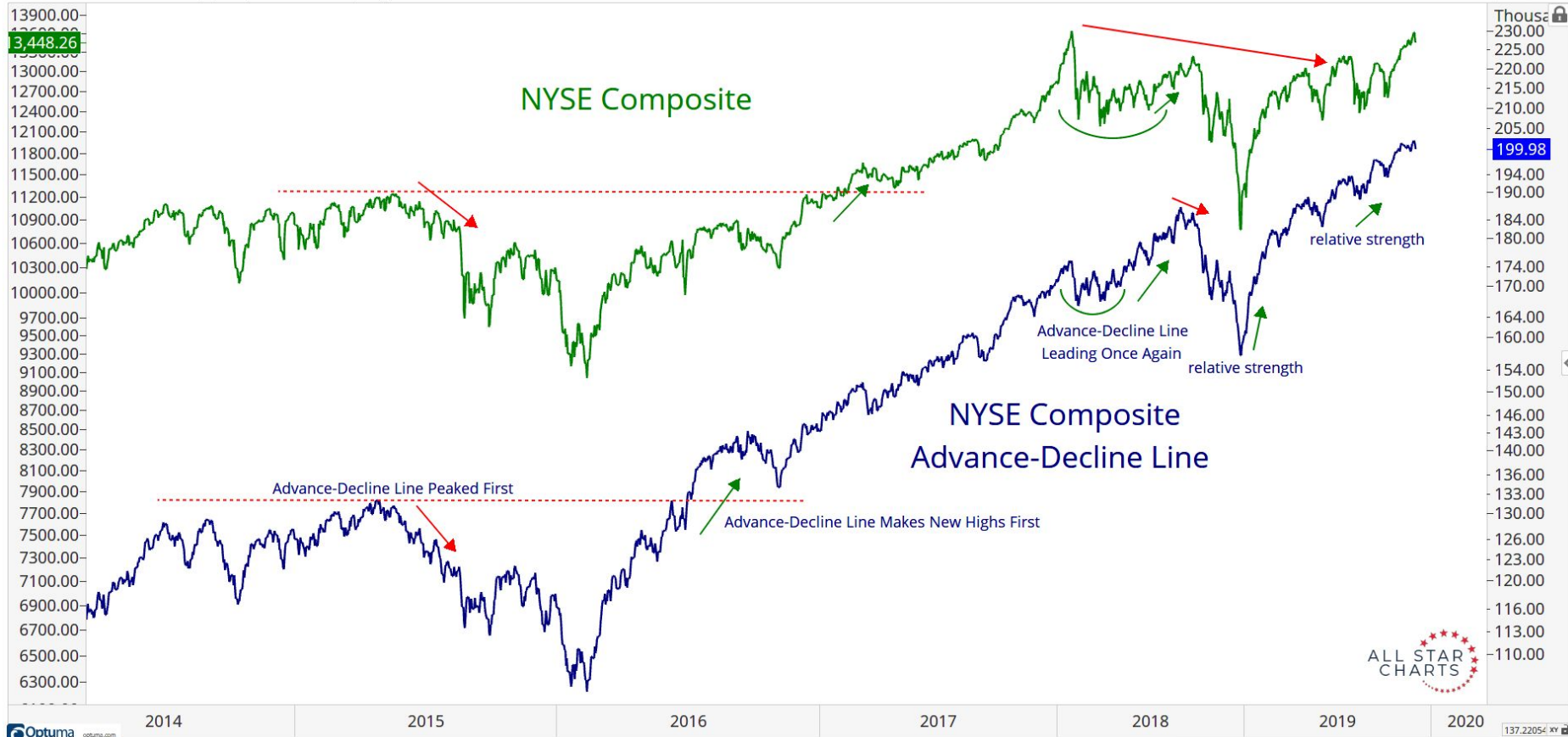


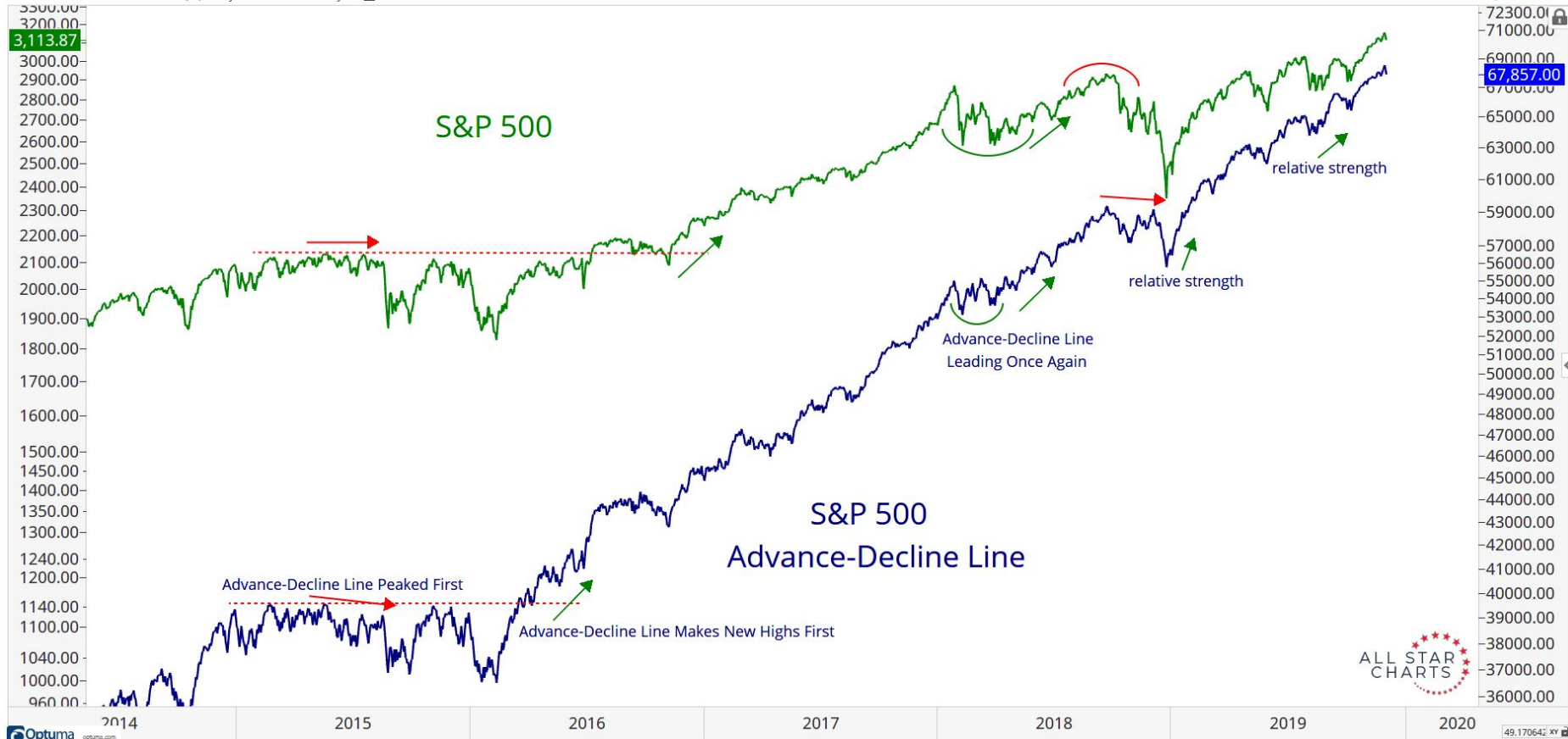












Breadth Stats Improving Slightly Since Summer

*need more improvements

As Of July 17th, 2019

% Positive vs Negative Since Key Dates	Change From Highest High (2018)	Change Since Jan 26, 2018	Change Since September 21, 2018	Change Since December 24, 2018	YTD % Change
US Sectors & Subsectors	32%	44%	44%	95%	92%
	68%	56%	56%	5%	8%
Global ETFs	7%	11%	38%	91%	89%
	93%	89%	62%	9%	11%
Median % Change Since These Dates	Change From Highest High (2018)	Change Since Jan 26, 2018	Change Since September 21, 2018	Change Since December 24, 2018	YTD % Change
US Sectors & Subsectors	-6.64%	-2.59%	-0.87%	23.52%	17.60%
Global ETFs	-15.74%	-15.05%	-1.02%	13.38%	11.40%

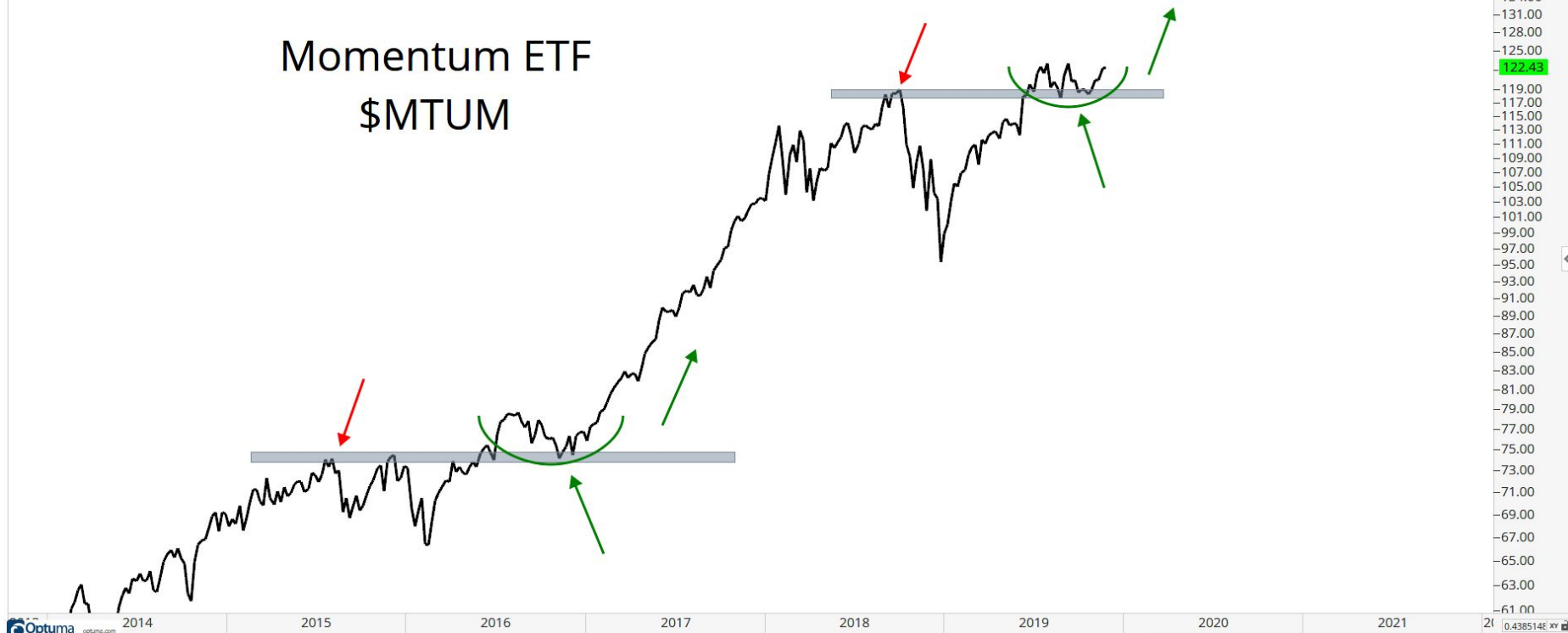
As Of September 10th, 2019

% Positive vs Negative Since Key Dates	Change From Highest High (2018)	Change Since Jan 26, 2018	Change Since September 21, 2018	Change Since December 24, 2018	YTD % Change
US Sectors & Subsectors	31%	39%	39%	88%	88%
	69%	61%	61%	12%	12%
Global ETFs	4%	7%	27%	82%	80%
	96%	93%	73%	18%	20%
Median % Change Since These Dates	Change From Highest High (2018)	Change Since Jan 26, 2018	Change Since September 21, 2018	Change Since December 24, 2018	YTD % Change
US Sectors & Subsectors	-7.62%	-2.67%	-2.70%	23.44%	17.13%
Global ETFs	-18.65%	-18.39%	-5.59%	9.68%	6.10%

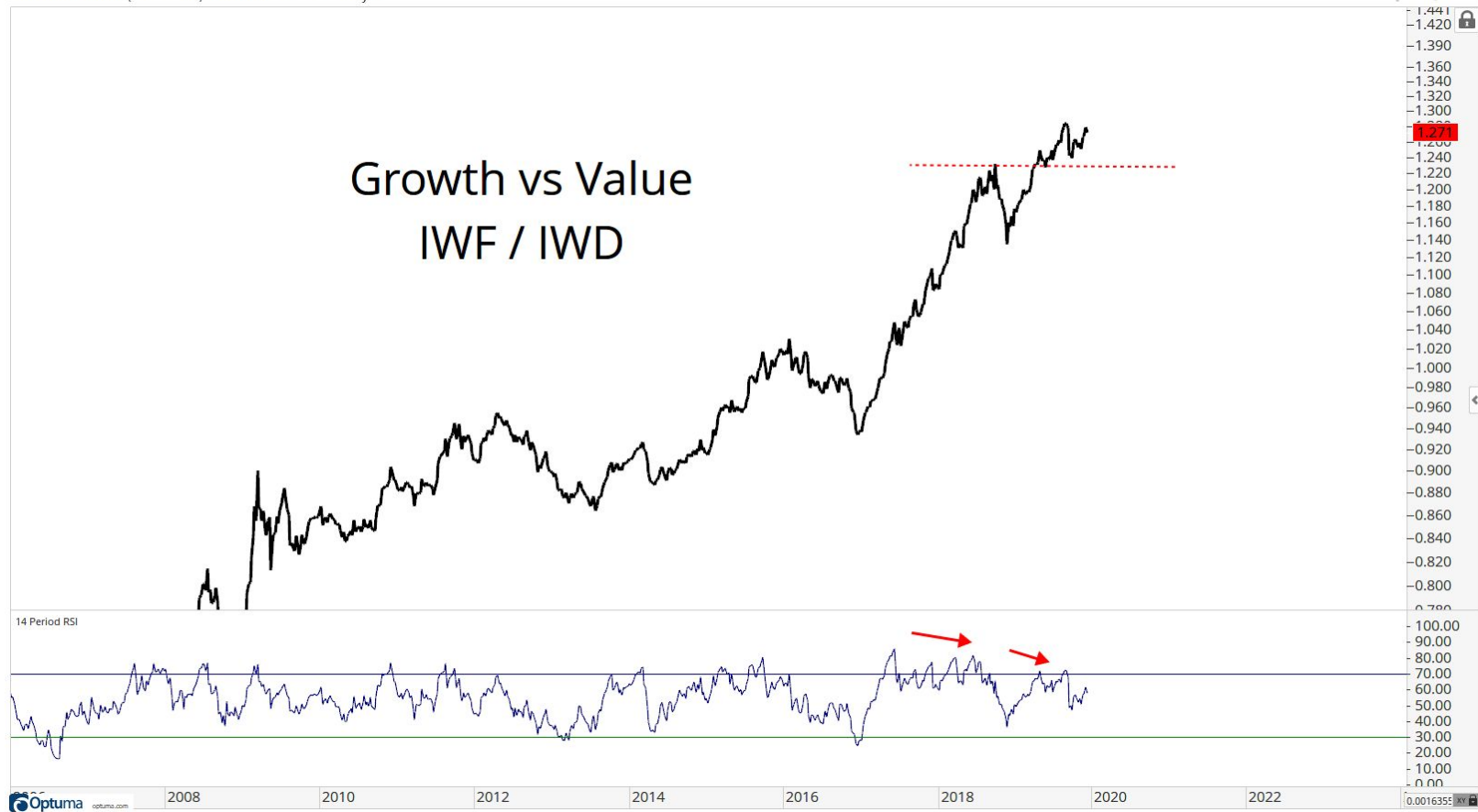
As Of December 2nd, 2019

% Positive vs Negative Since Key Dates	Change From Highest High (2018)	Change Since Jan 26, 2018	Change Since September 21, 2018	Change Since December 24, 2018	YTD % Change
US Sectors & Subsectors	39%	53%	54%	86%	86%
	61%	47%	46%	14%	14%
Global ETFs	9%	16%	33%	87%	78%
	91%	84%	67%	13%	22%
Median % Change Since These Dates	Change From Highest High (2018)	Change Since Jan 26, 2018	Change Since September 21, 2018	Change Since December 24, 2018	YTD % Change
US Sectors & Subsectors	-3.68%	0.04%	1.09%	27.01%	19.89%
Global ETFs	-17.09%	-14.67%	-2.78%	10.36%	8.42%

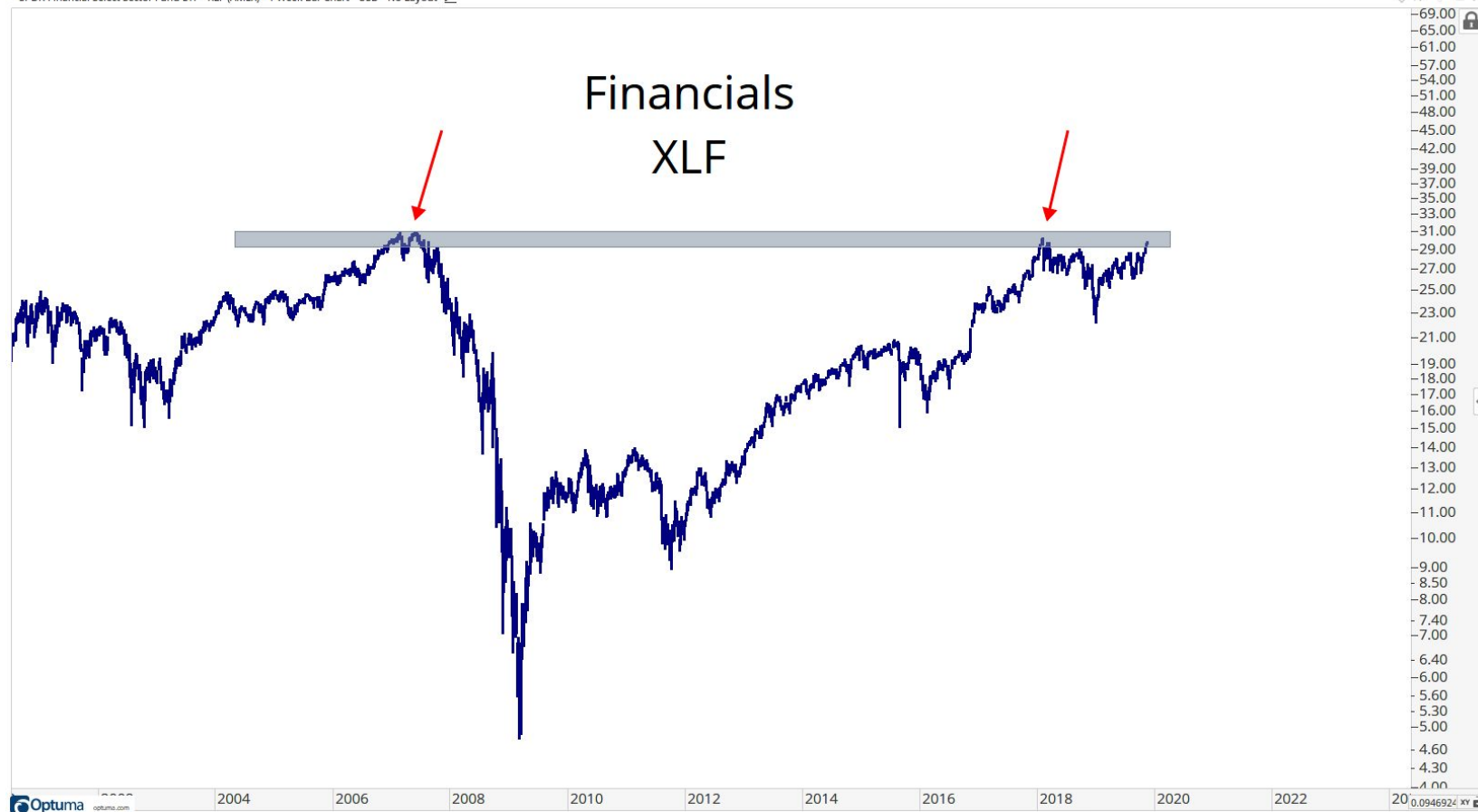
Momentum ETF \$MTUM















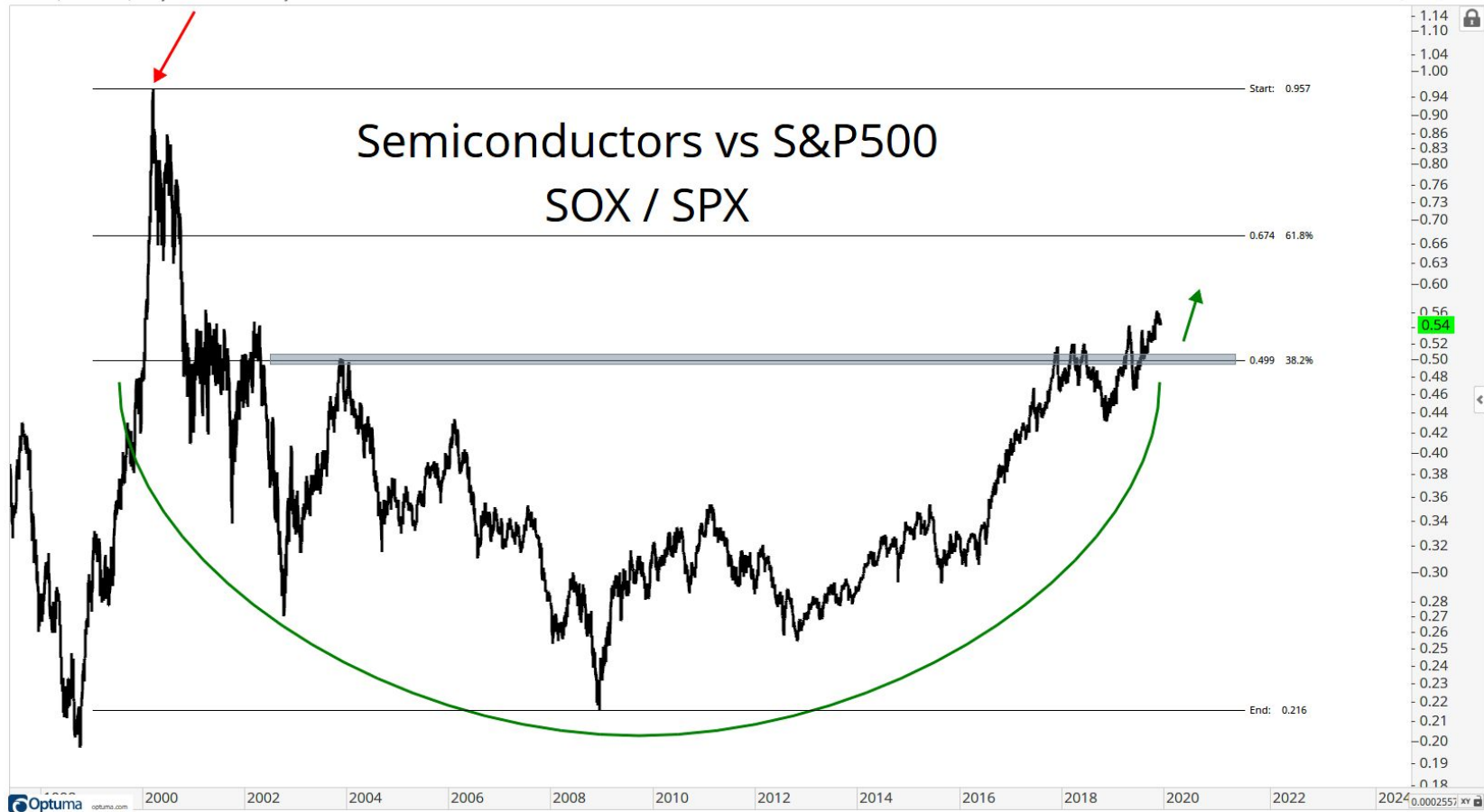


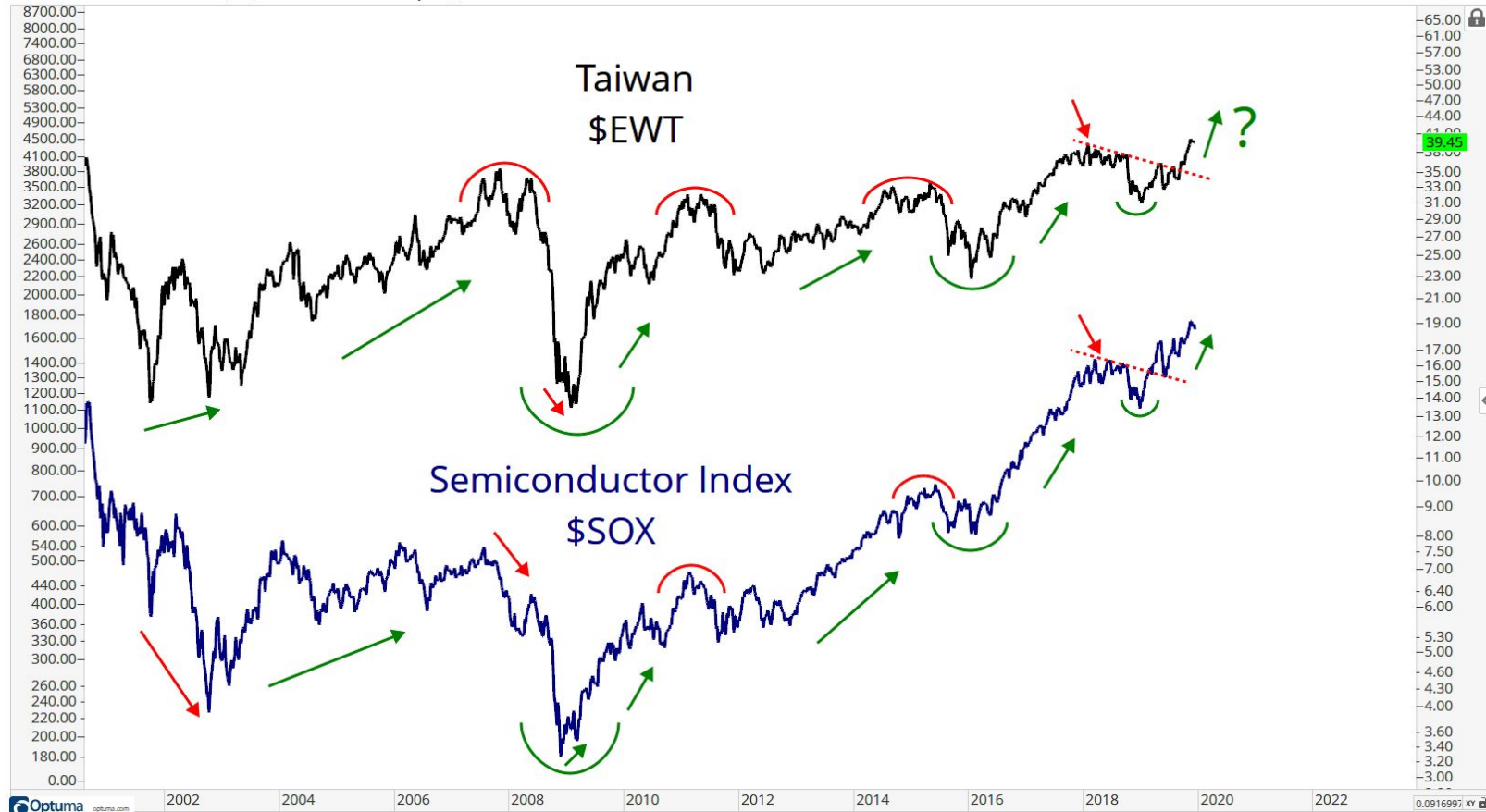


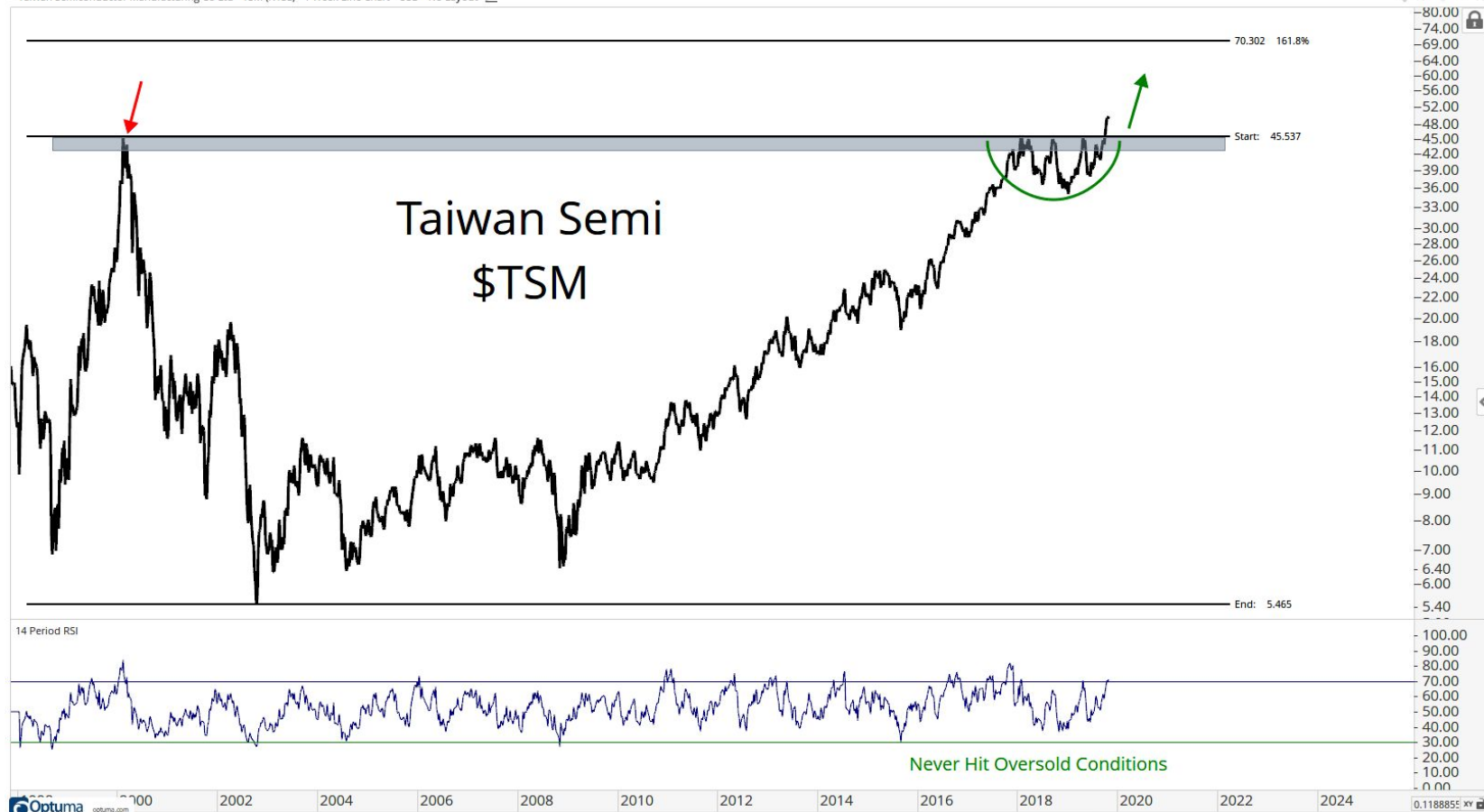


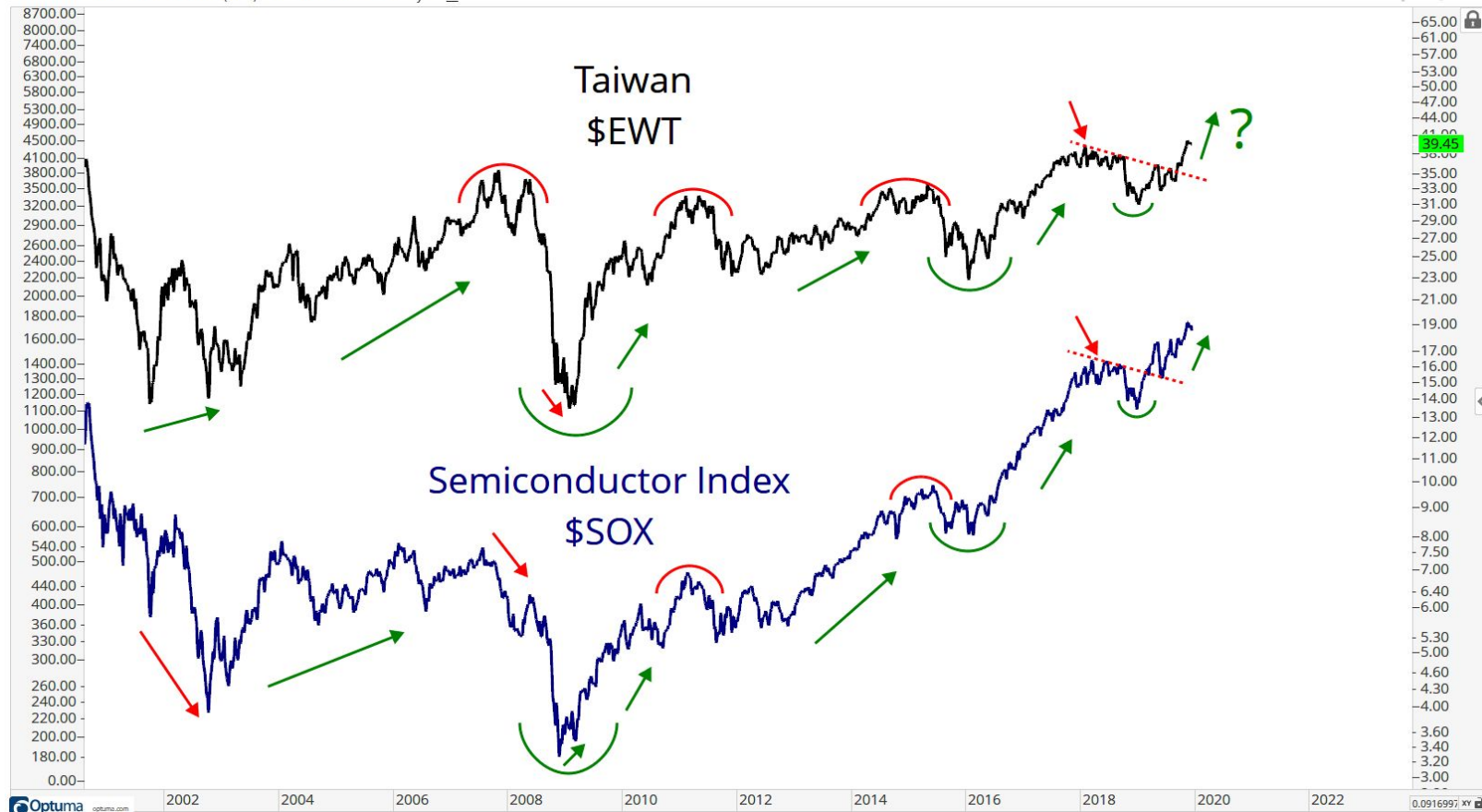


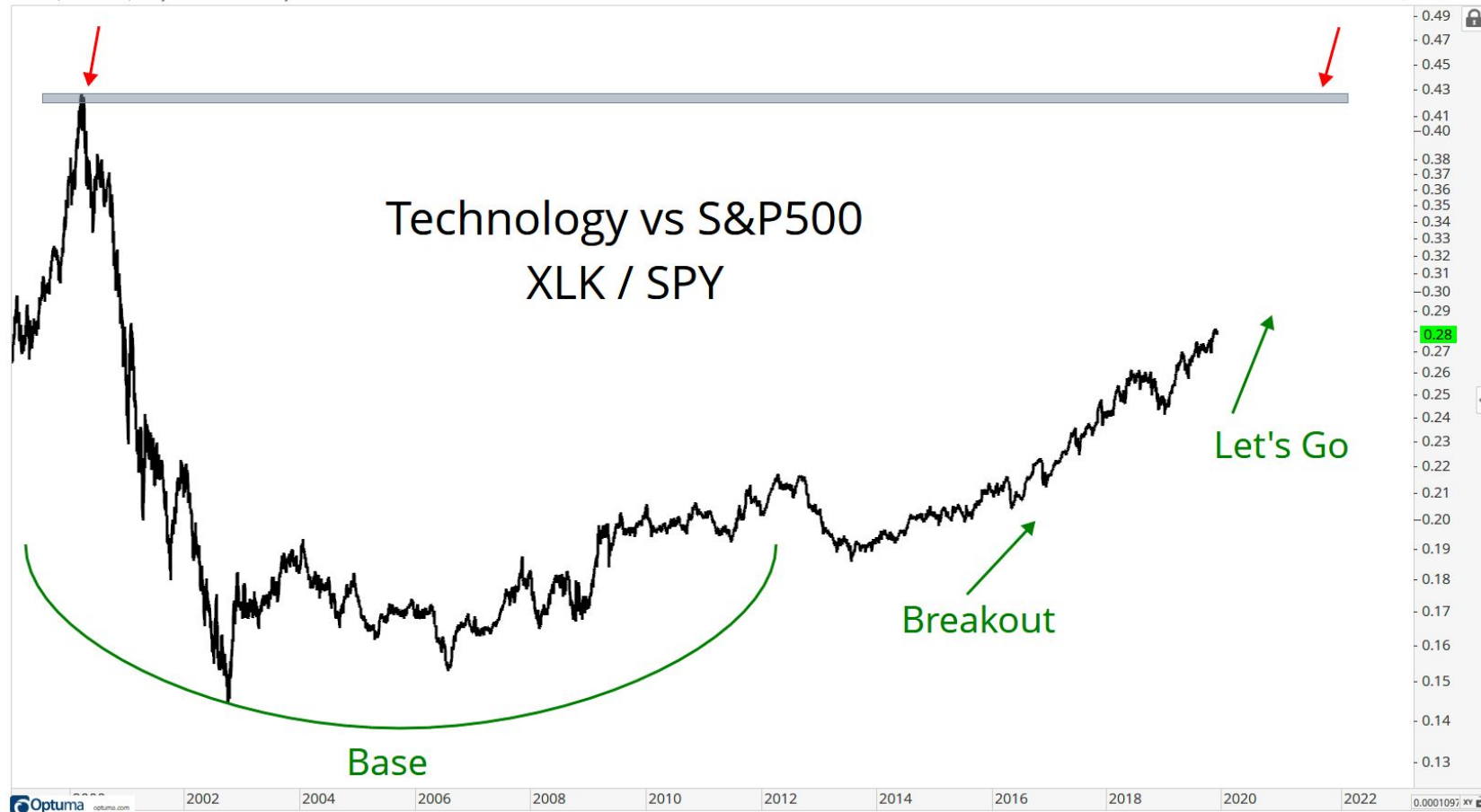










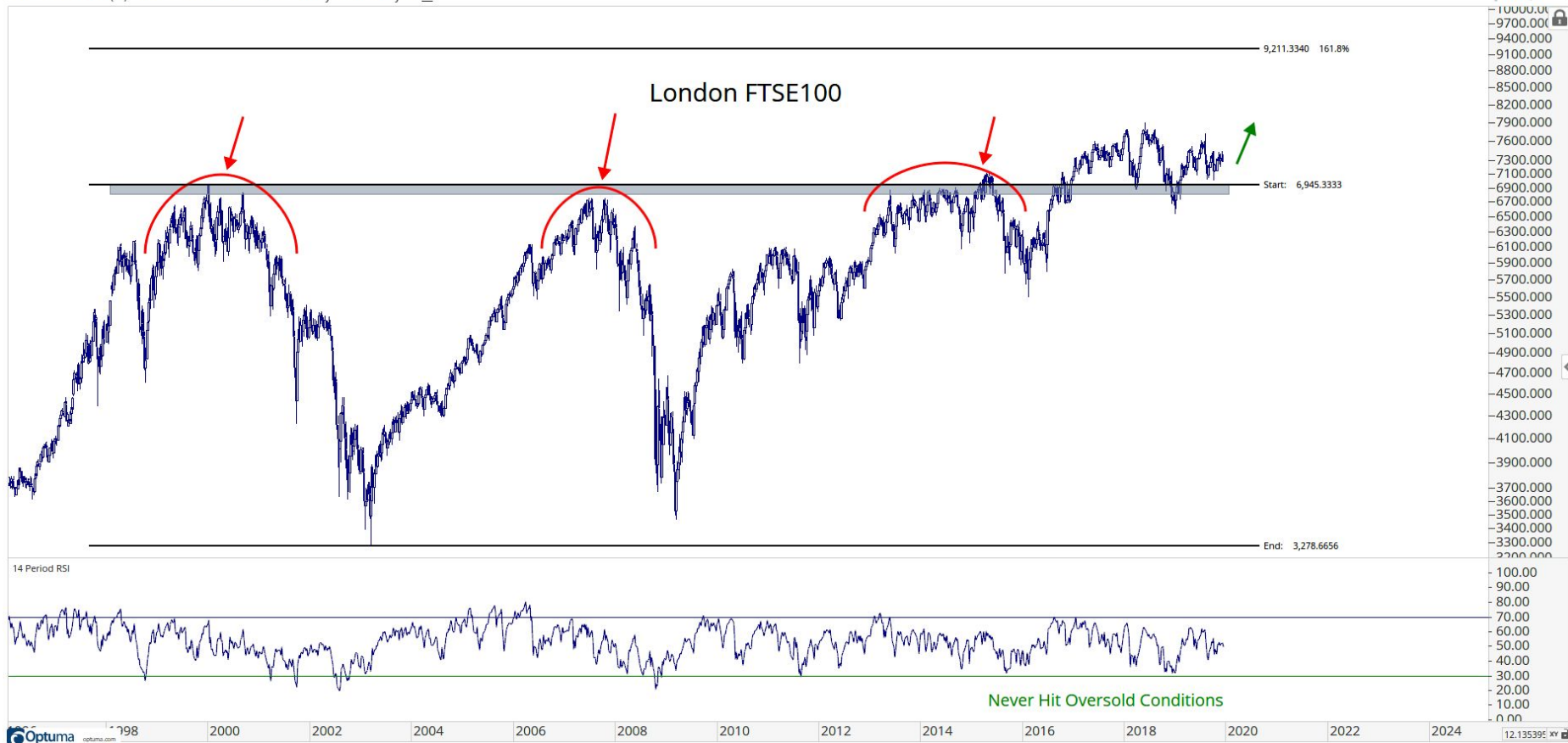






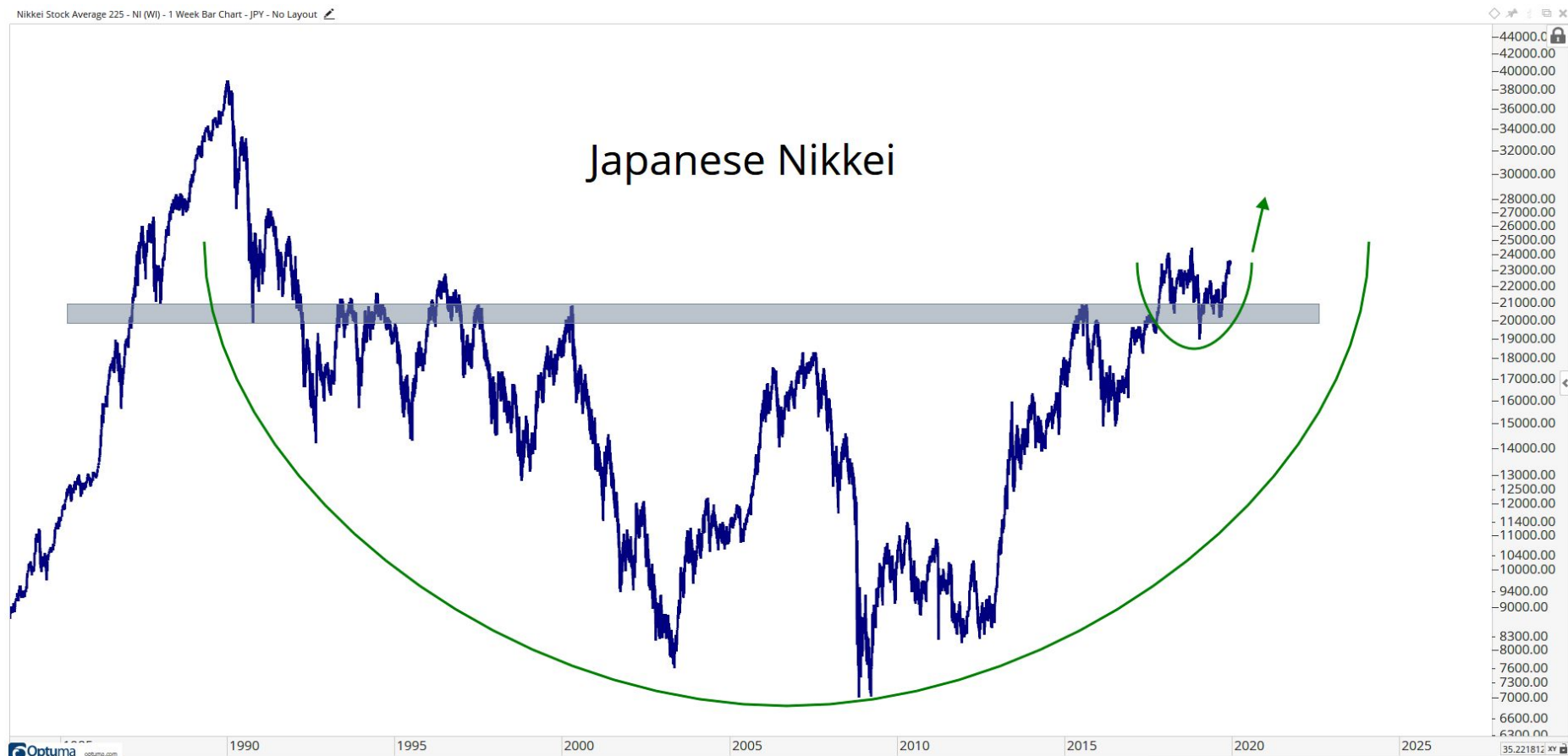






Euro STOXX 600 Index





Canada TSX Composite

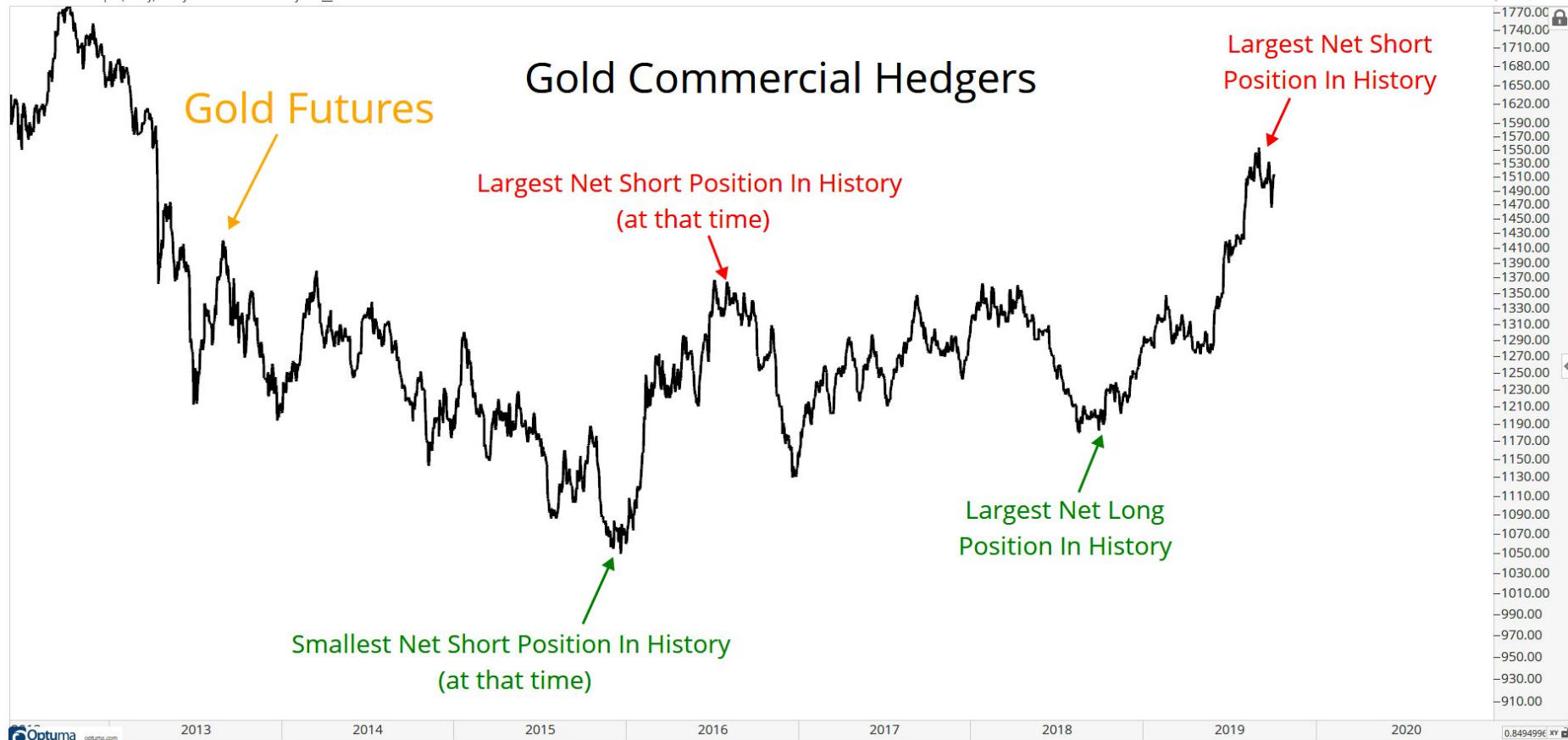








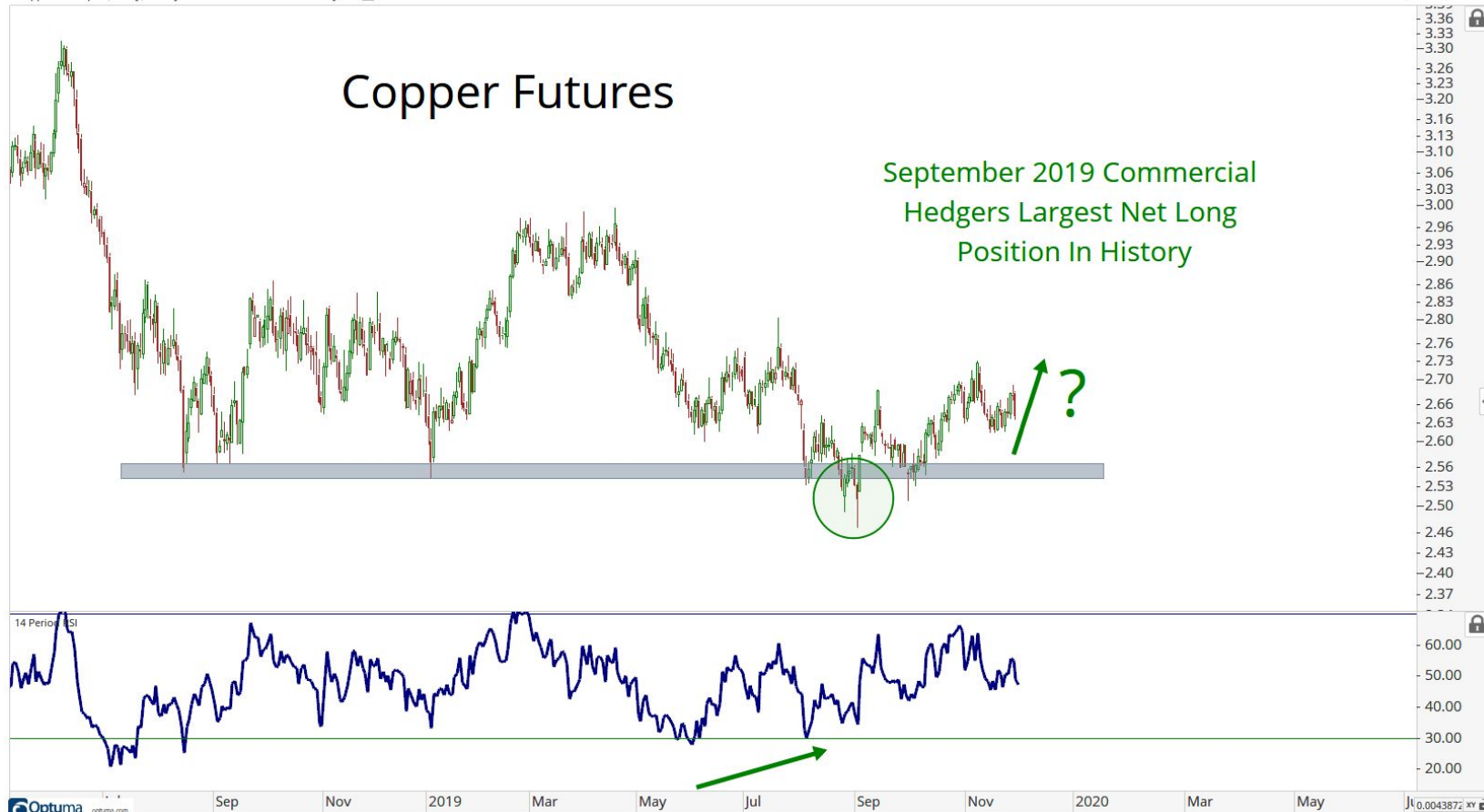


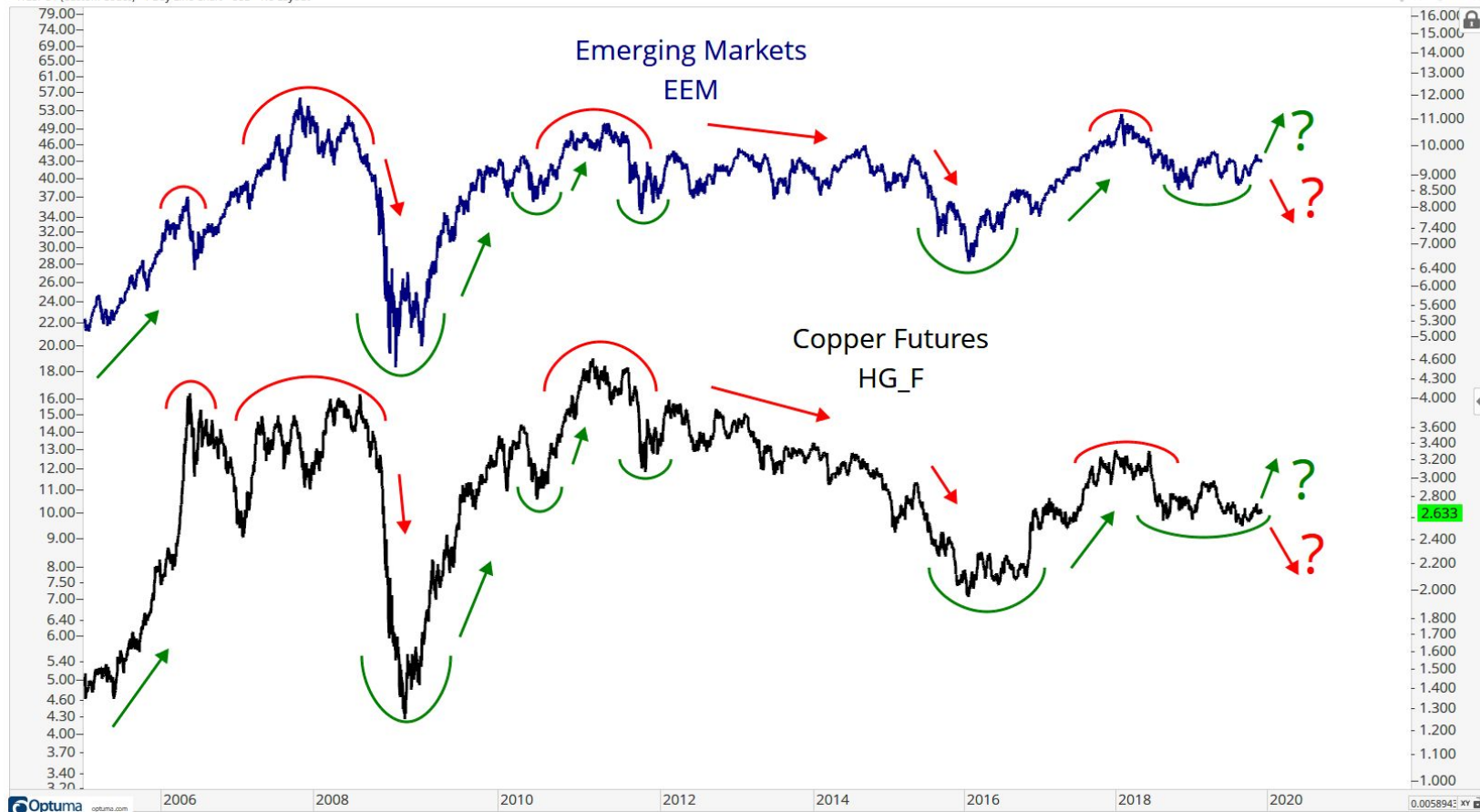




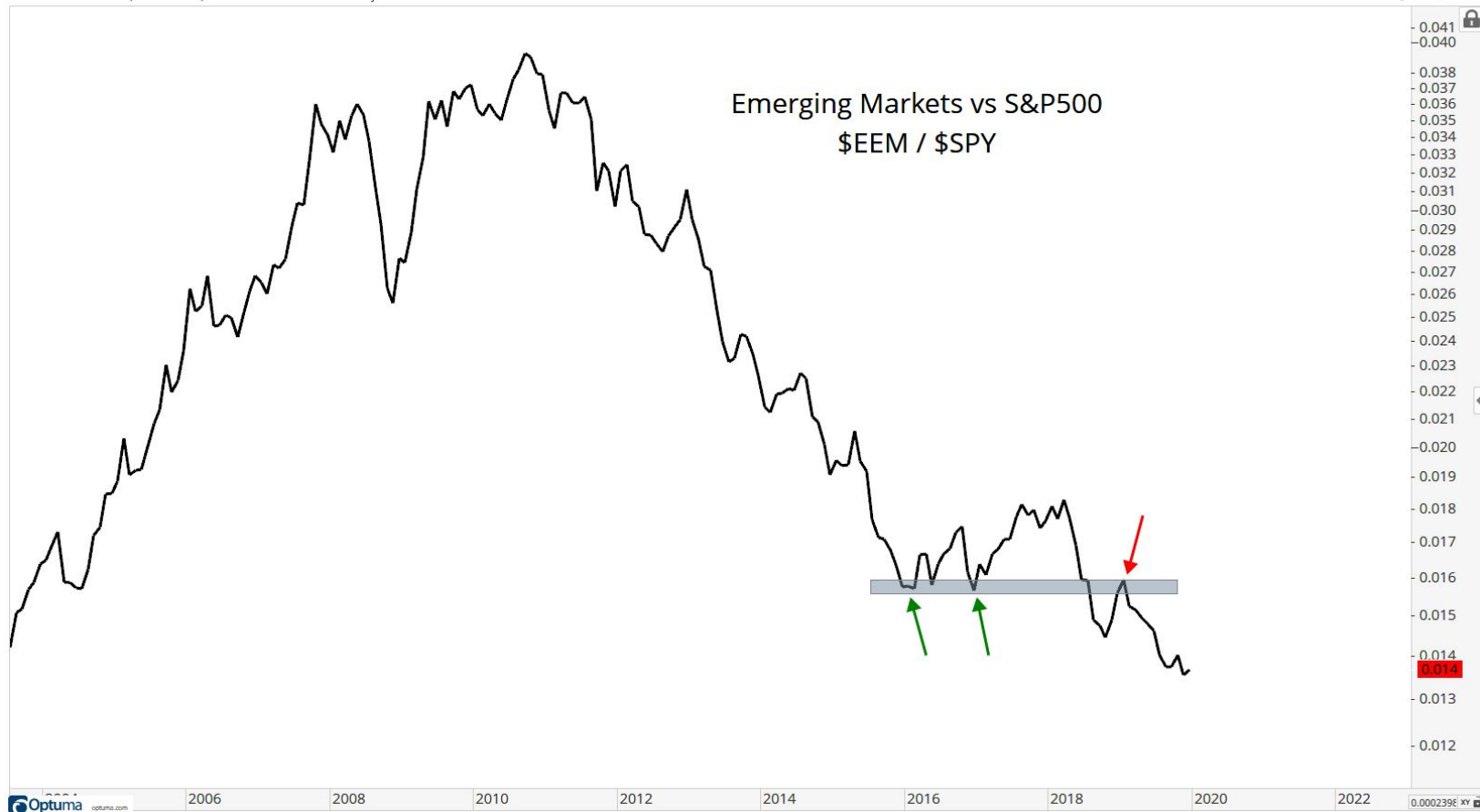
Copper Futures

September 2019 Commercial
Hedgers Largest Net Long
Position In History

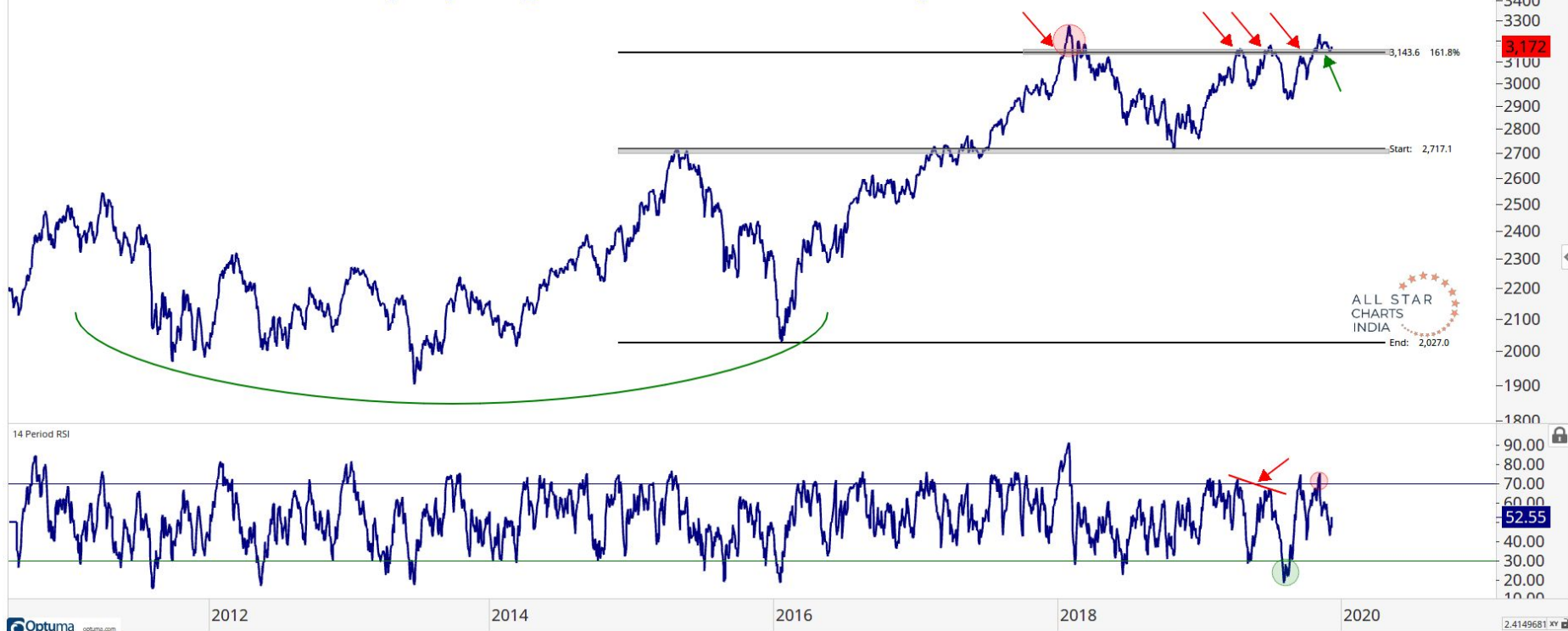








Equally-Weighted BRICKS (Local Currency)

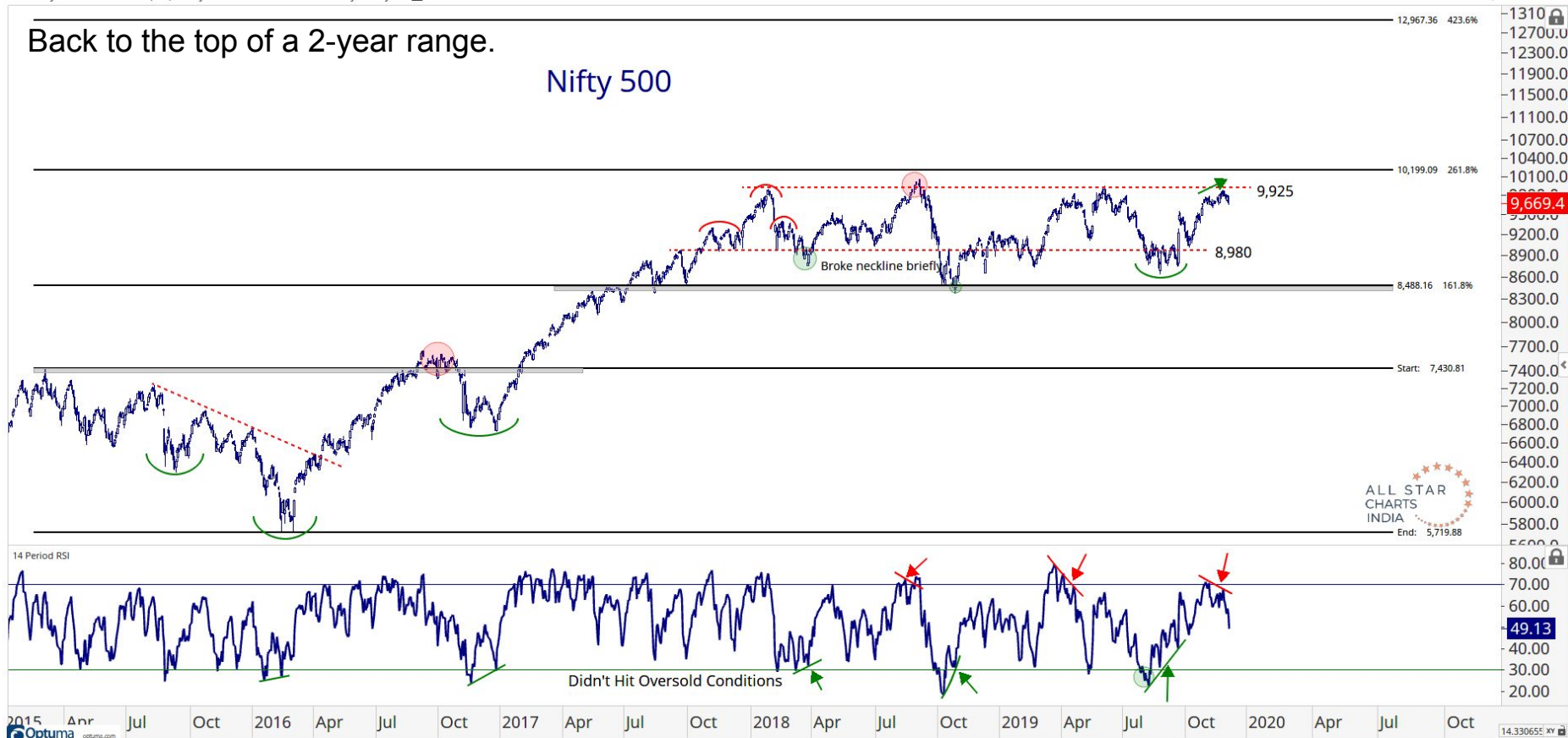


Equal-Weight BRICKS vs Equal-Weight BRICKS Ex-India



Back to the top of a 2-year range.

Nifty 500







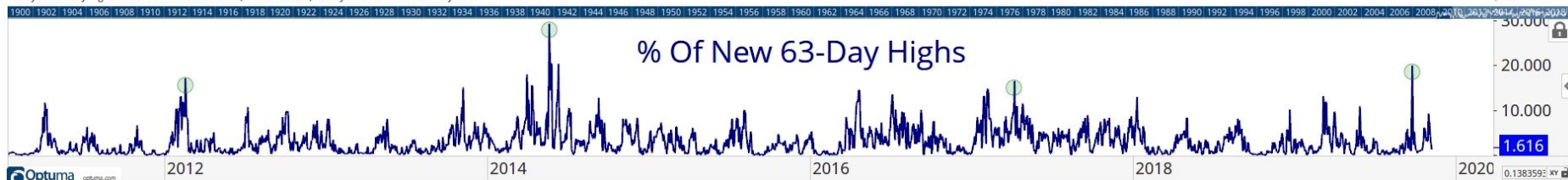


Strong breadth thrust in September.

Nifty 500 Daily Price Chart



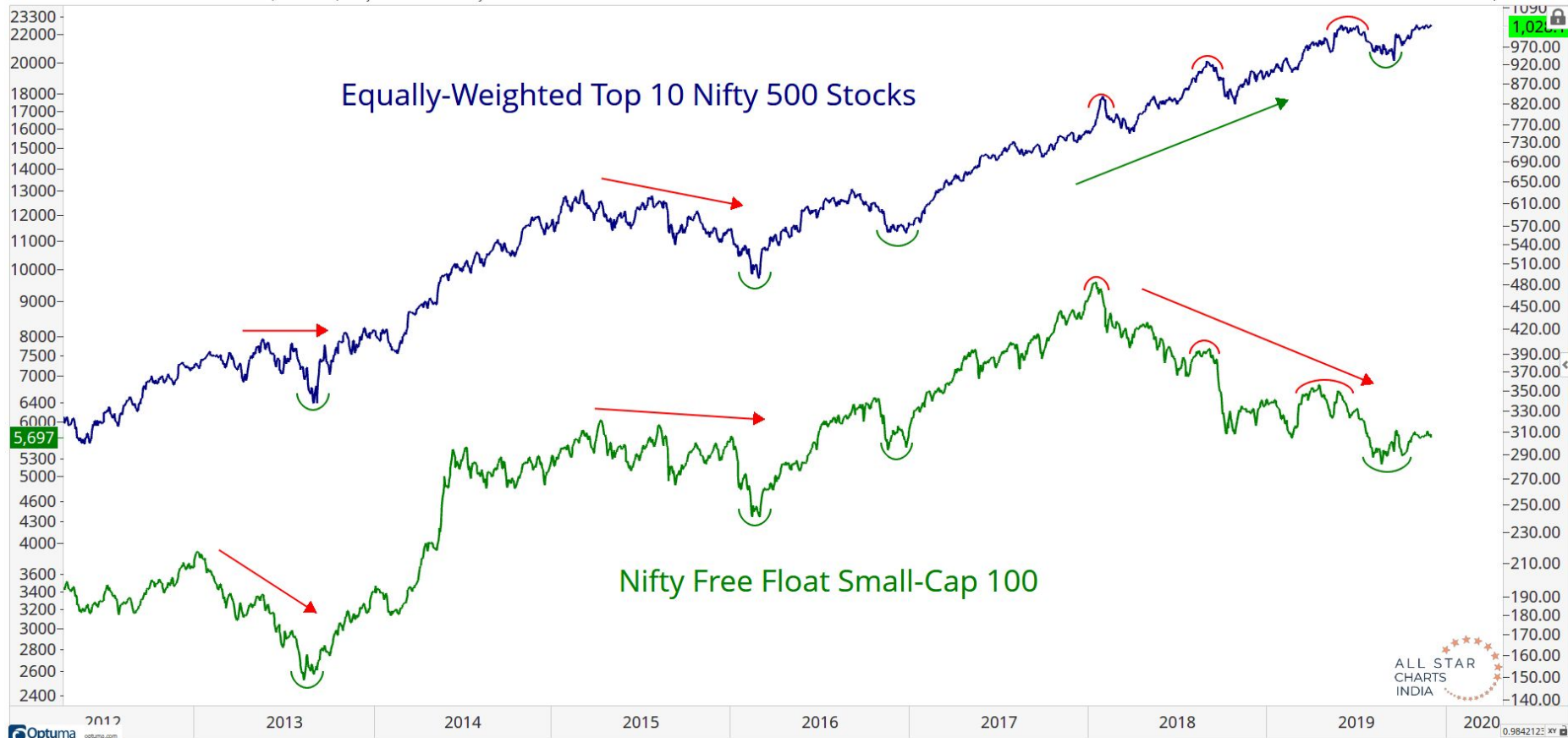
% Of New 63-Day Highs



	All (21-Day Returns)	99th Percentile (21-Day Returns)	All (63-Day Returns)	99th Percentile (63-Day Returns)	All (252-Day Returns)	99th Percentile (252-Day Returns)
Median	0.95%	1.95%	2.82%	8.35%	8.96%	20.68%
Average	0.77%	1.63%	2.30%	6.84%	11.02%	21.75%
	All (21-Day Returns)	95th Percentile (21-Day Returns)	All (63-Day Returns)	95th Percentile (63-Day Returns)	All (252-Day Returns)	95th Percentile (252-Day Returns)
Median	0.95%	1.15%	2.82%	4.68%	8.96%	14.80%
Average	0.77%	0.94%	2.30%	4.15%	11.02%	15.59%
	All (21-Day Returns)	90th Percentile (21-Day Returns)	All (63-Day Returns)	90th Percentile (63-Day Returns)	All (252-Day Returns)	90th Percentile (252-Day Returns)
Median	0.95%	1.00%	2.82%	4.40%	8.96%	13.07%
Average	0.77%	0.65%	2.30%	3.14%	11.02%	13.13%

We have data going back to January 2011, so we looked at 63-day high breadth readings that were in the 90th, 95th, and 99th percentile and calculated the median and average 1, 3, and 12 month returns from those occurrences.

Given that, the data suggests median forward 12-month returns are more than double what they are when counting all trading days (20.68% vs 8.96%). Near-term returns shown in the table below are also above average for the three signals we tested.

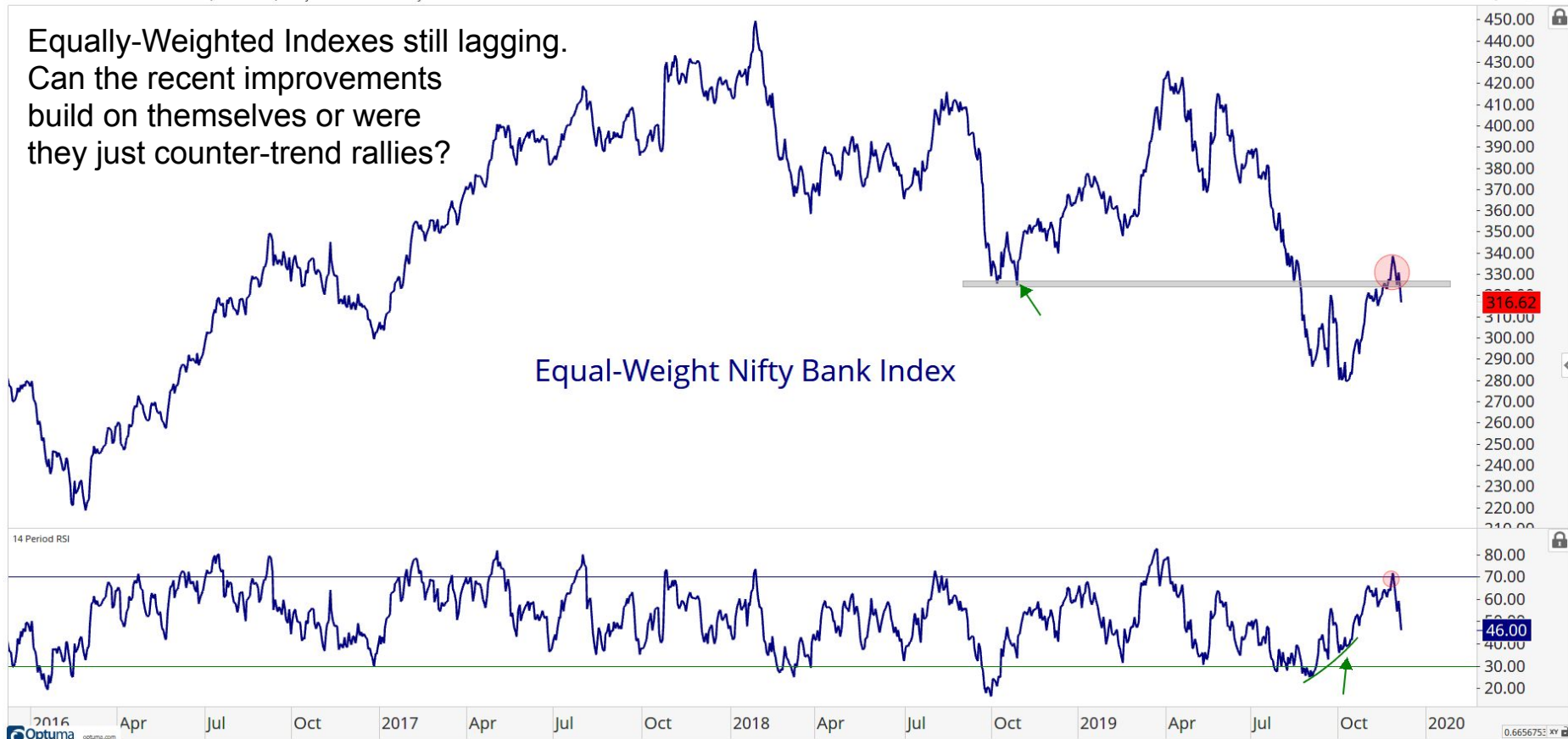


New highs coming in large/small ratio?

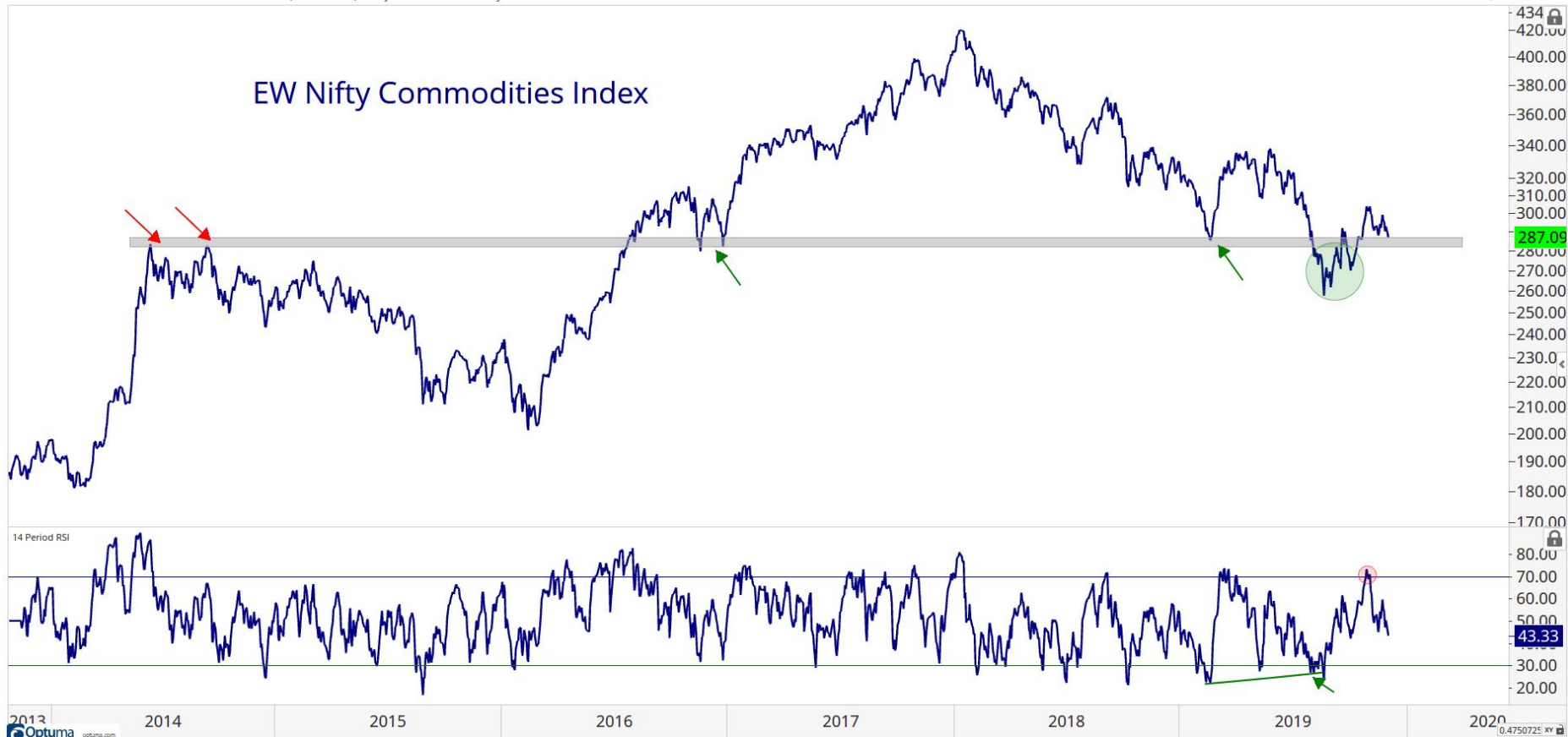
Nifty 100 vs Nifty Free Float Smallcap 100

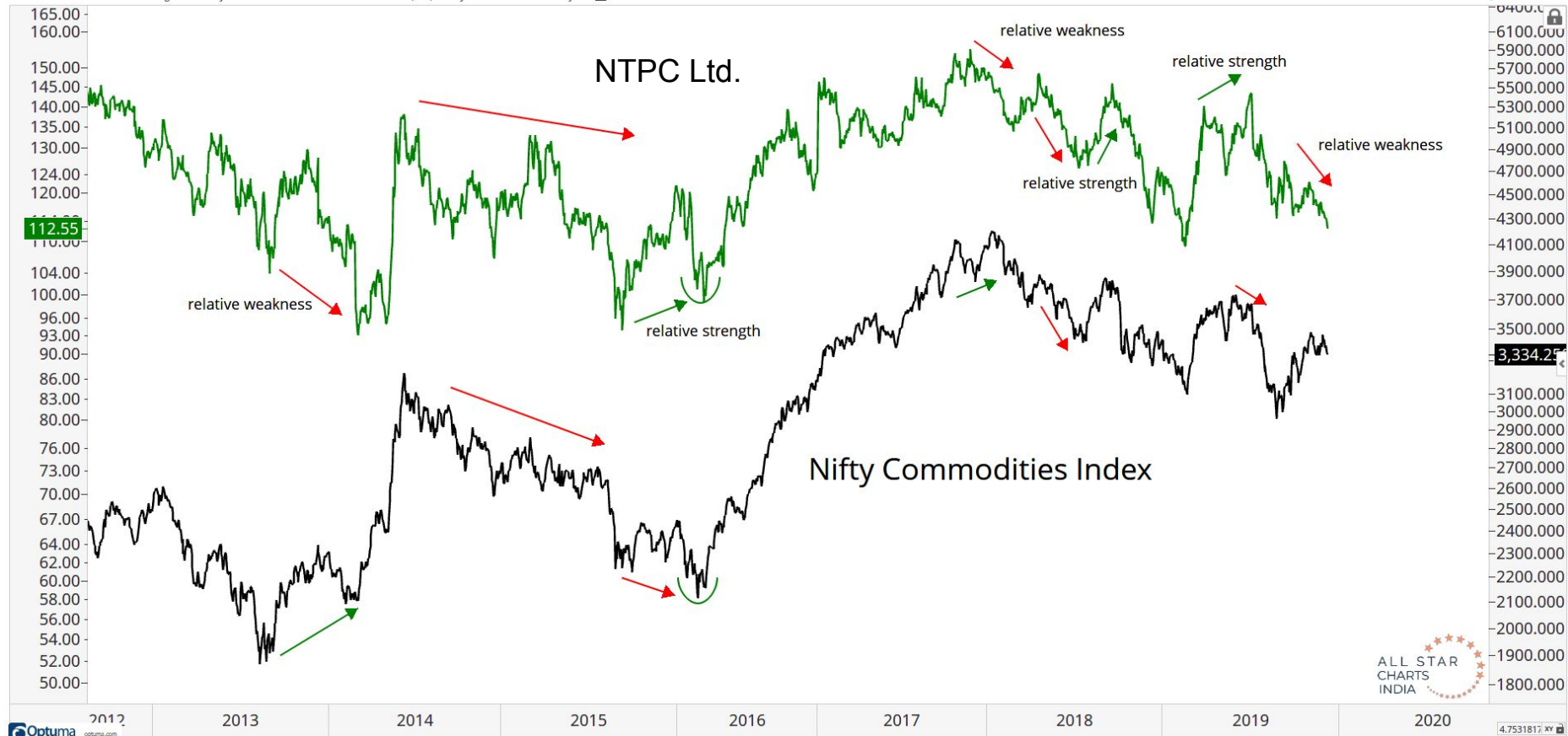


Equally-Weighted Indexes still lagging.
Can the recent improvements
build on themselves or were
they just counter-trend rallies?



EW Nifty Commodities Index

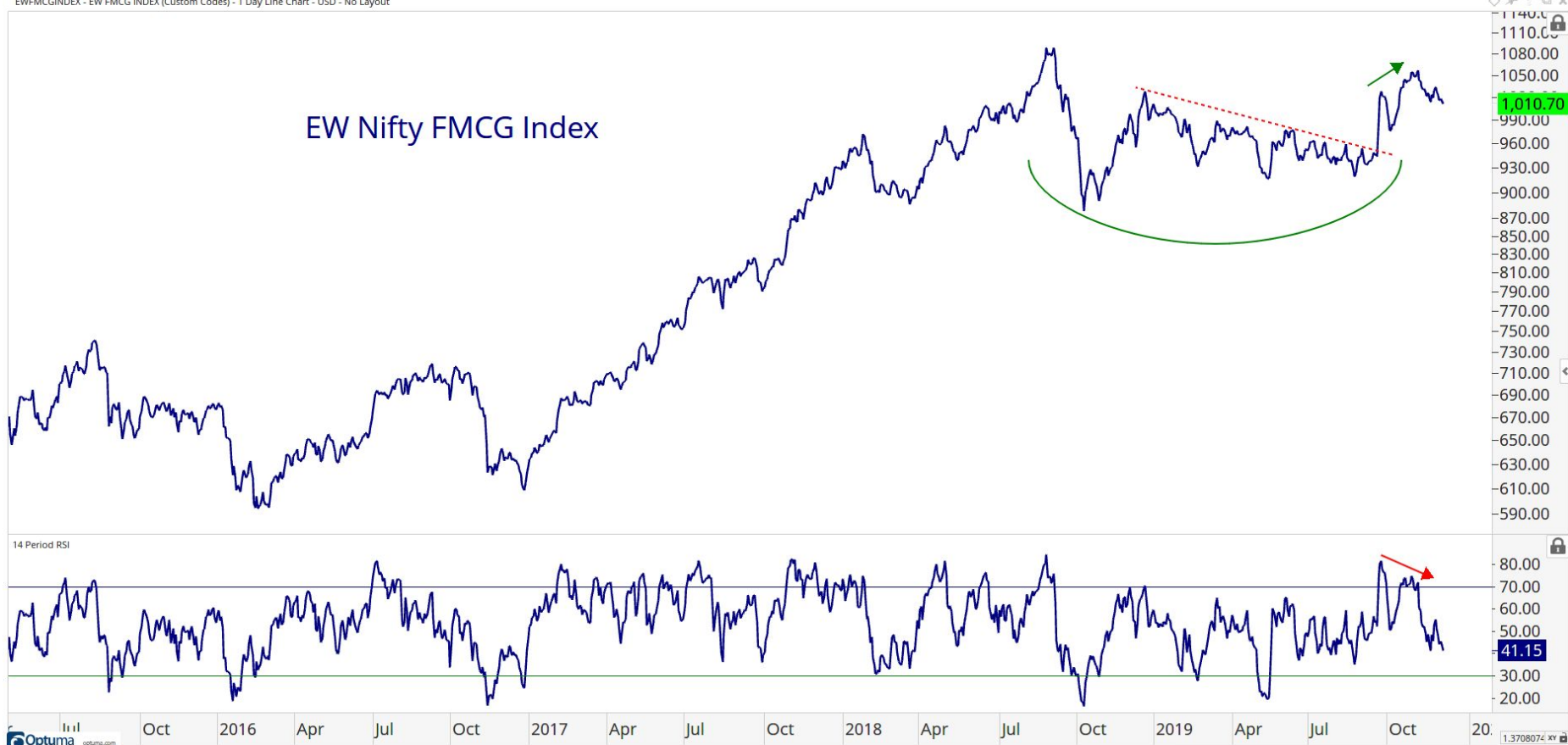


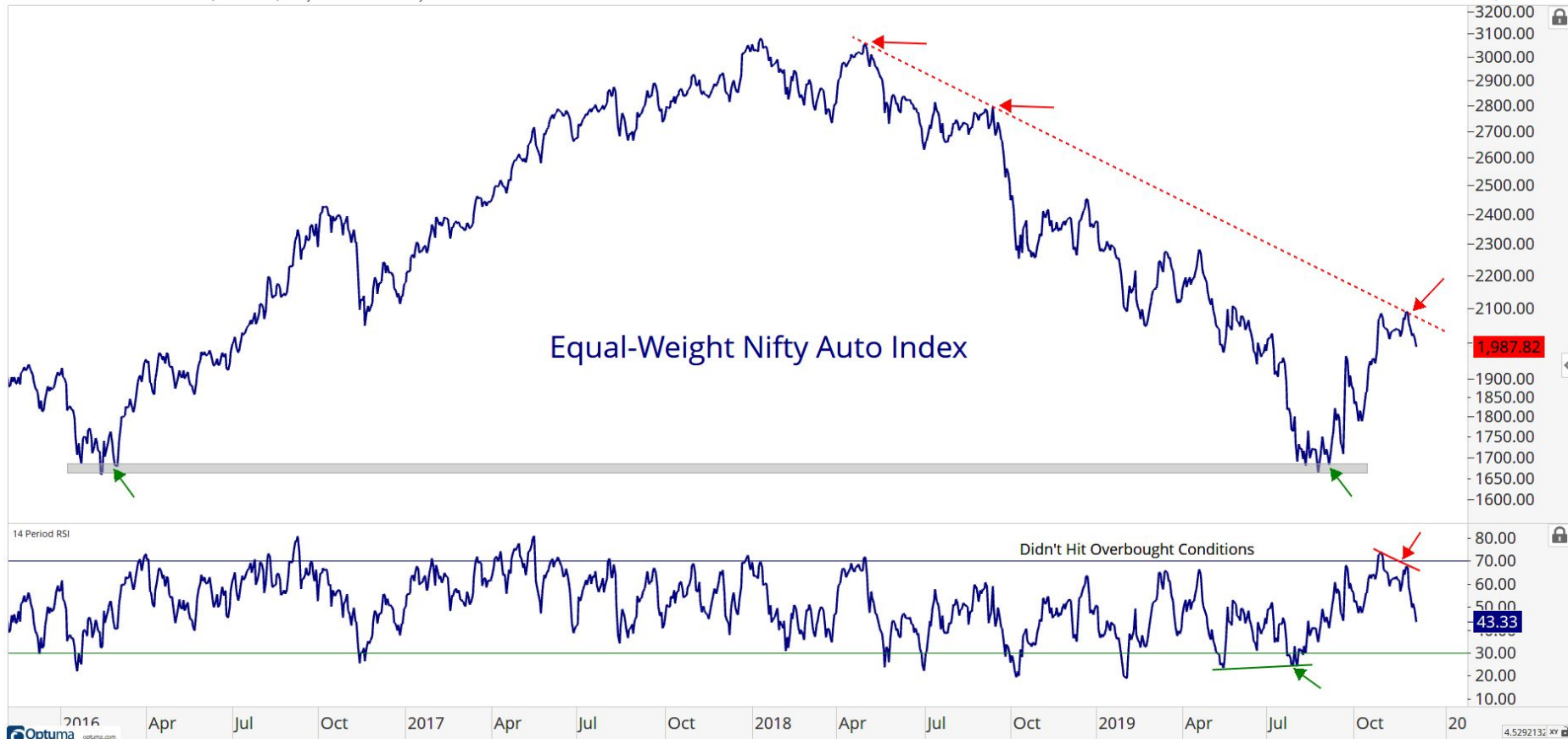


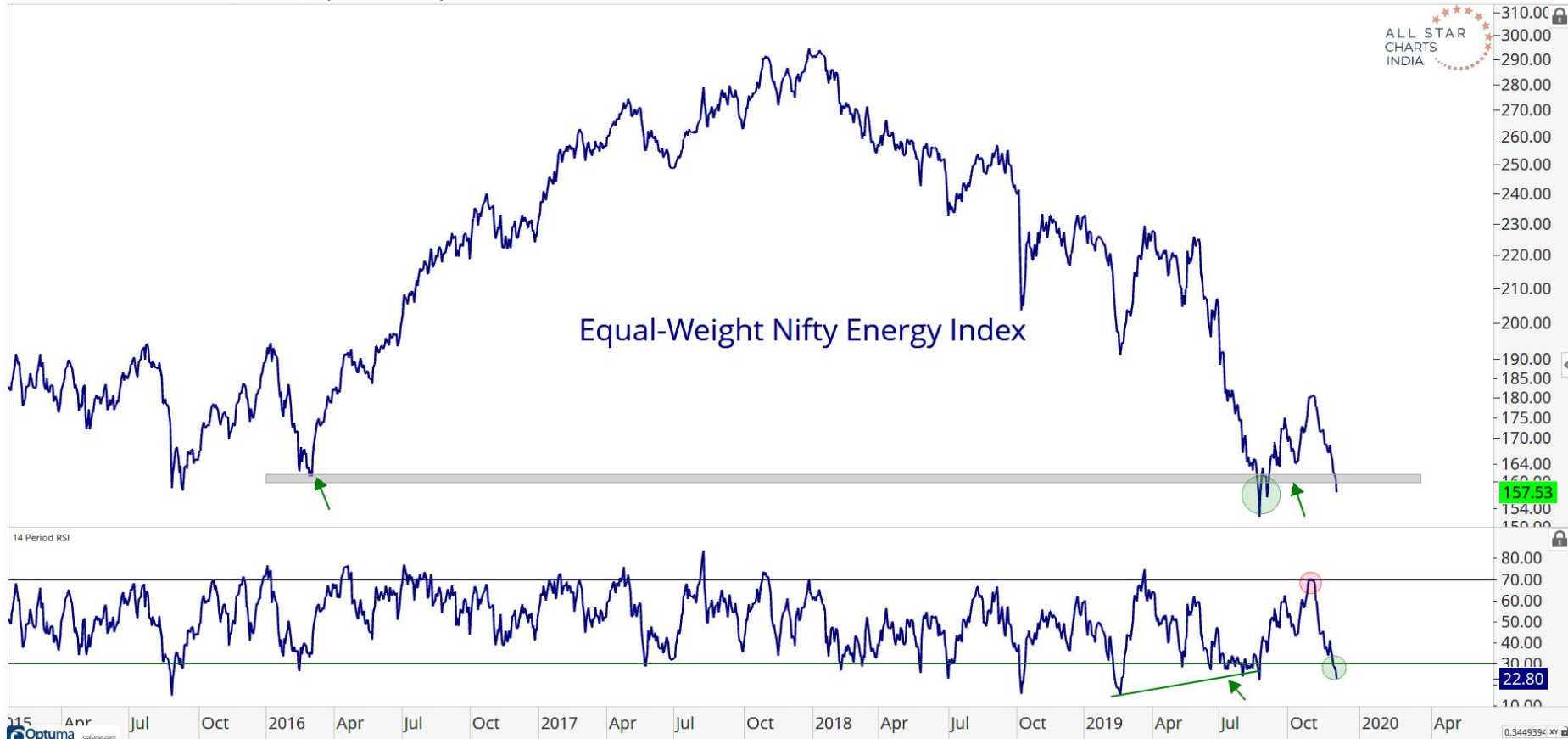
EW Nifty IT Index



EW Nifty FMCG Index





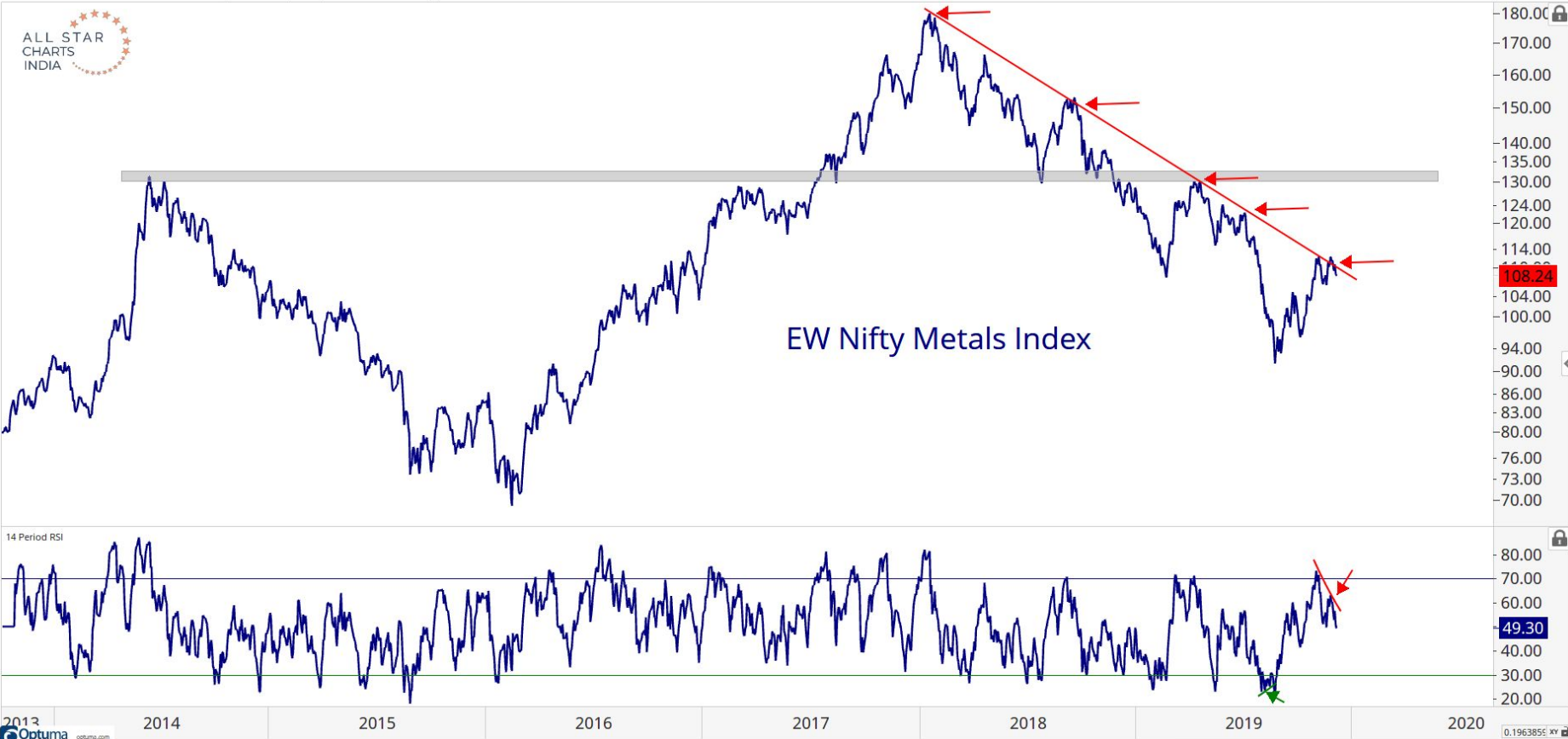


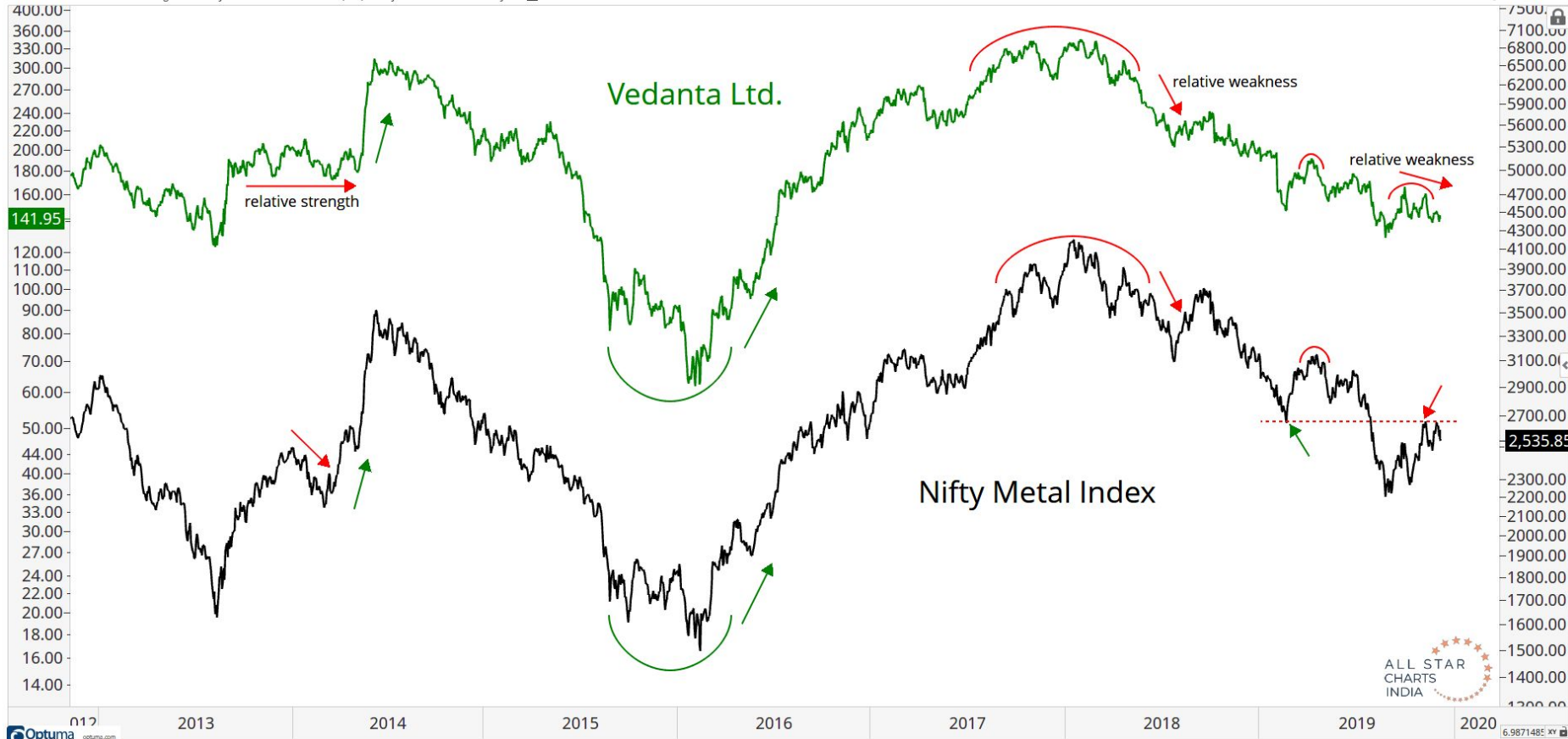
RELIANCE INDUSTRIES LTD.

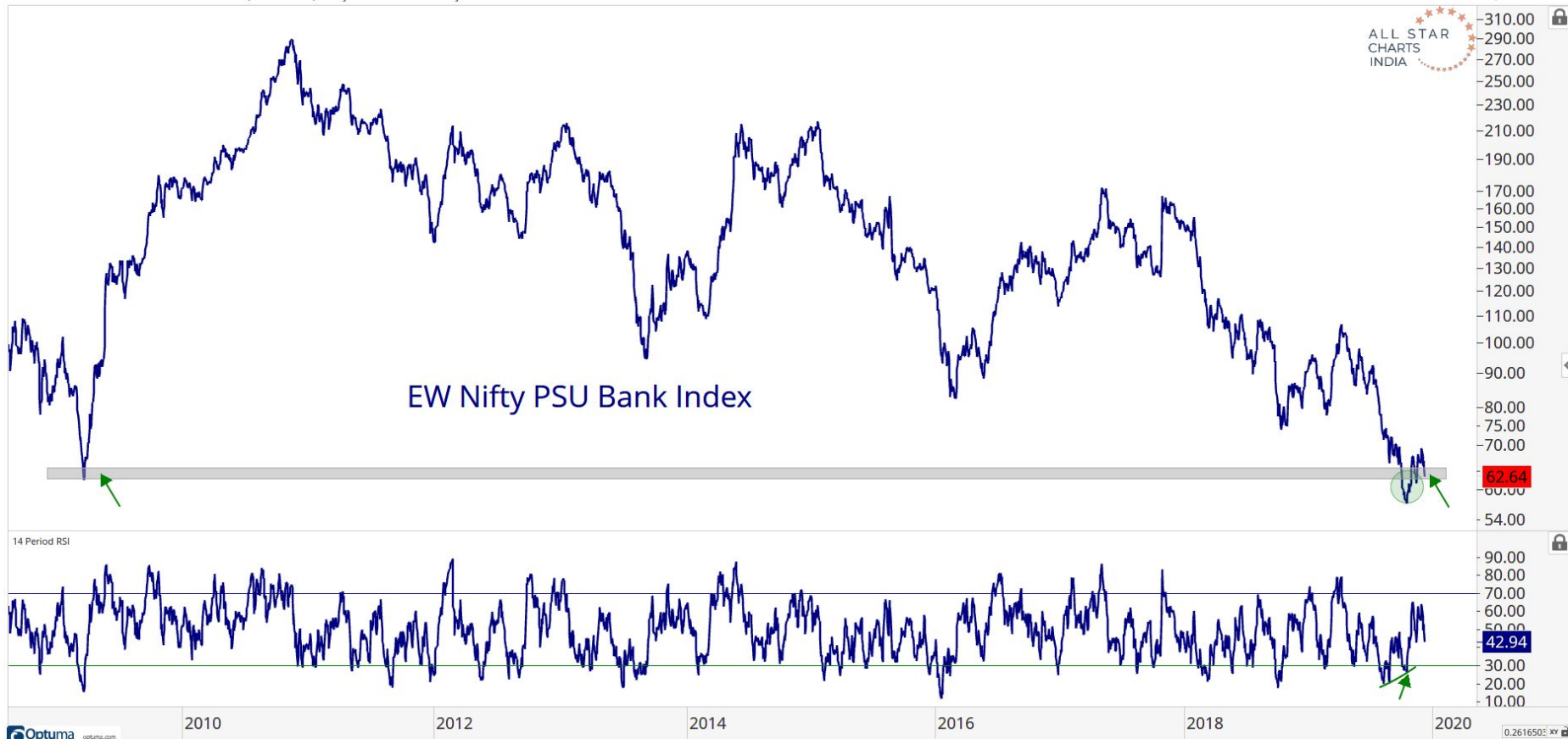




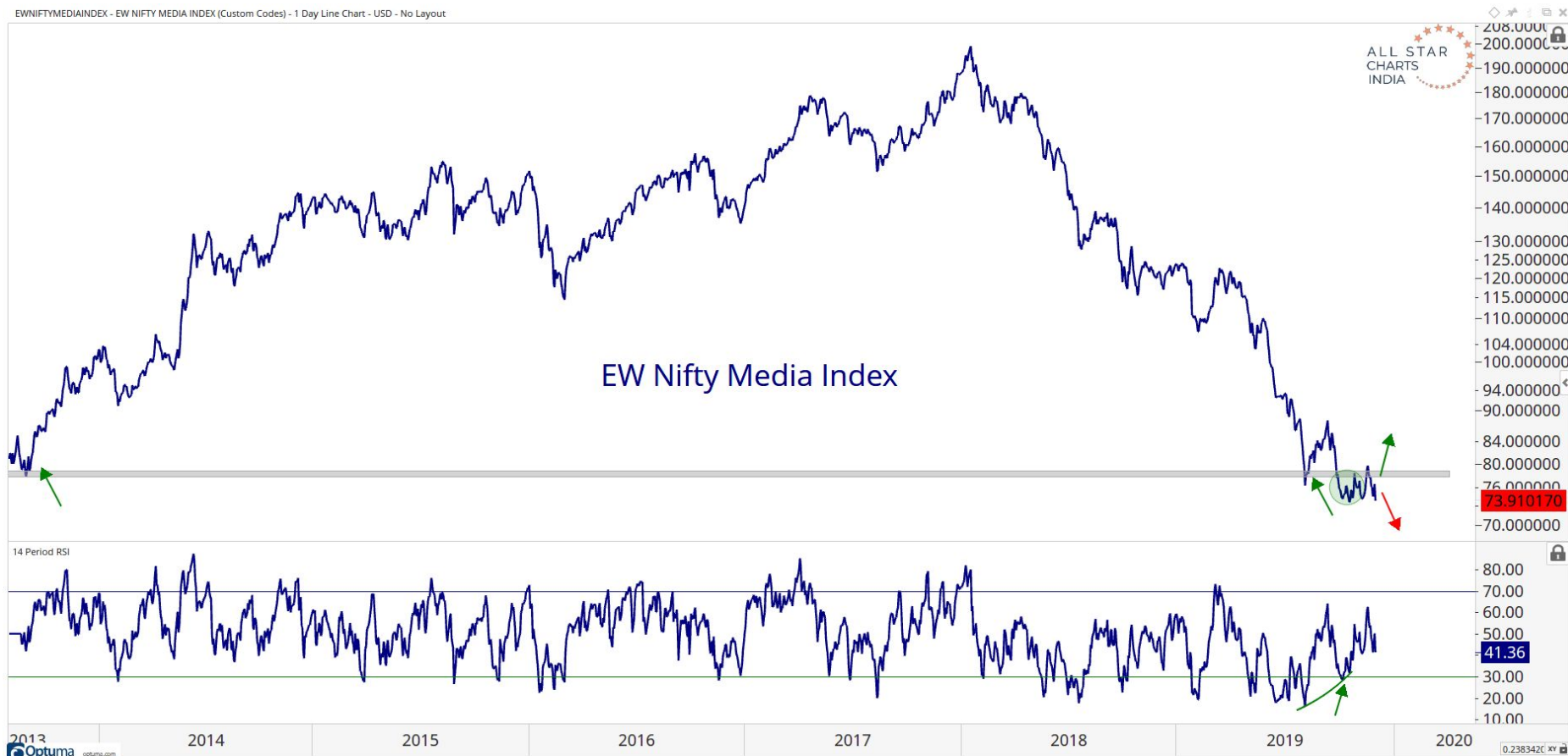






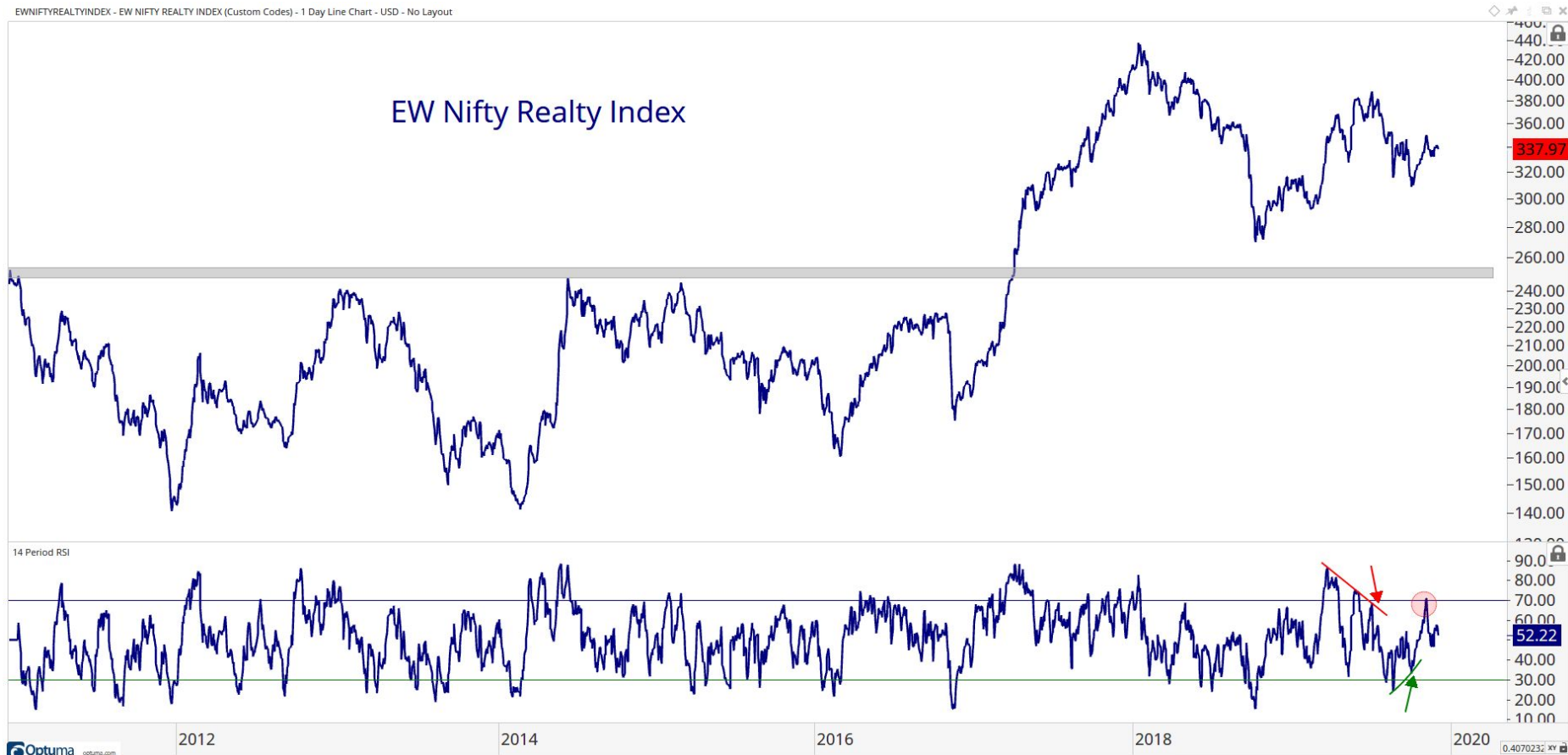






Cap-Weighted Nifty Realty Index





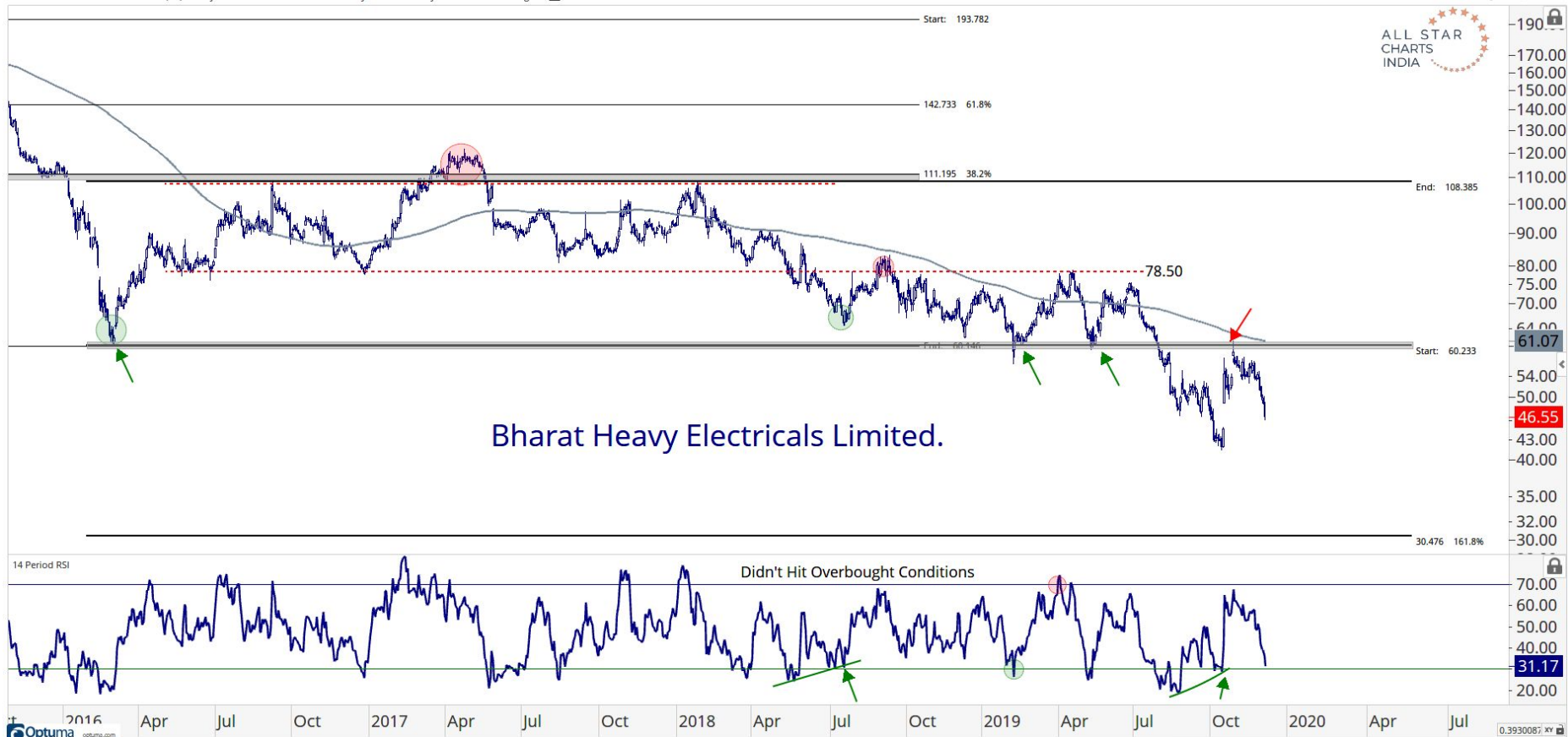


Short Setups:



Hindustan Zinc

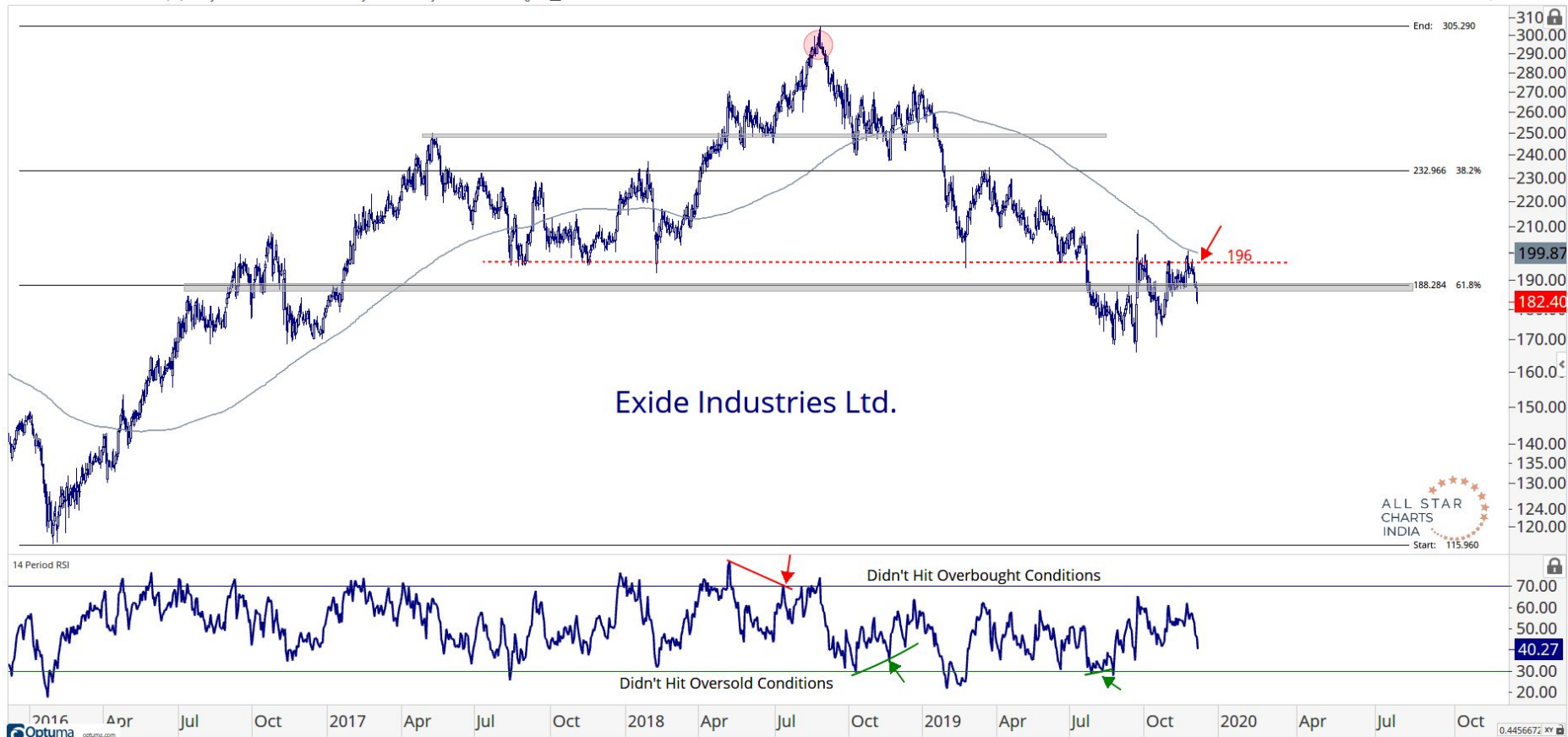




United Breweries Ltd.







Engineers India Ltd. - Daily

ALL STAR
CHARTS
INDIA







Repco Home Finance

ALL STAR
CHARTS
INDIA
209.683 161.8%

14 Period RSI



Long Setups:

Tata Global



Procter & Gamble Hygiene & Health Care



DABUR INDIA LTD.



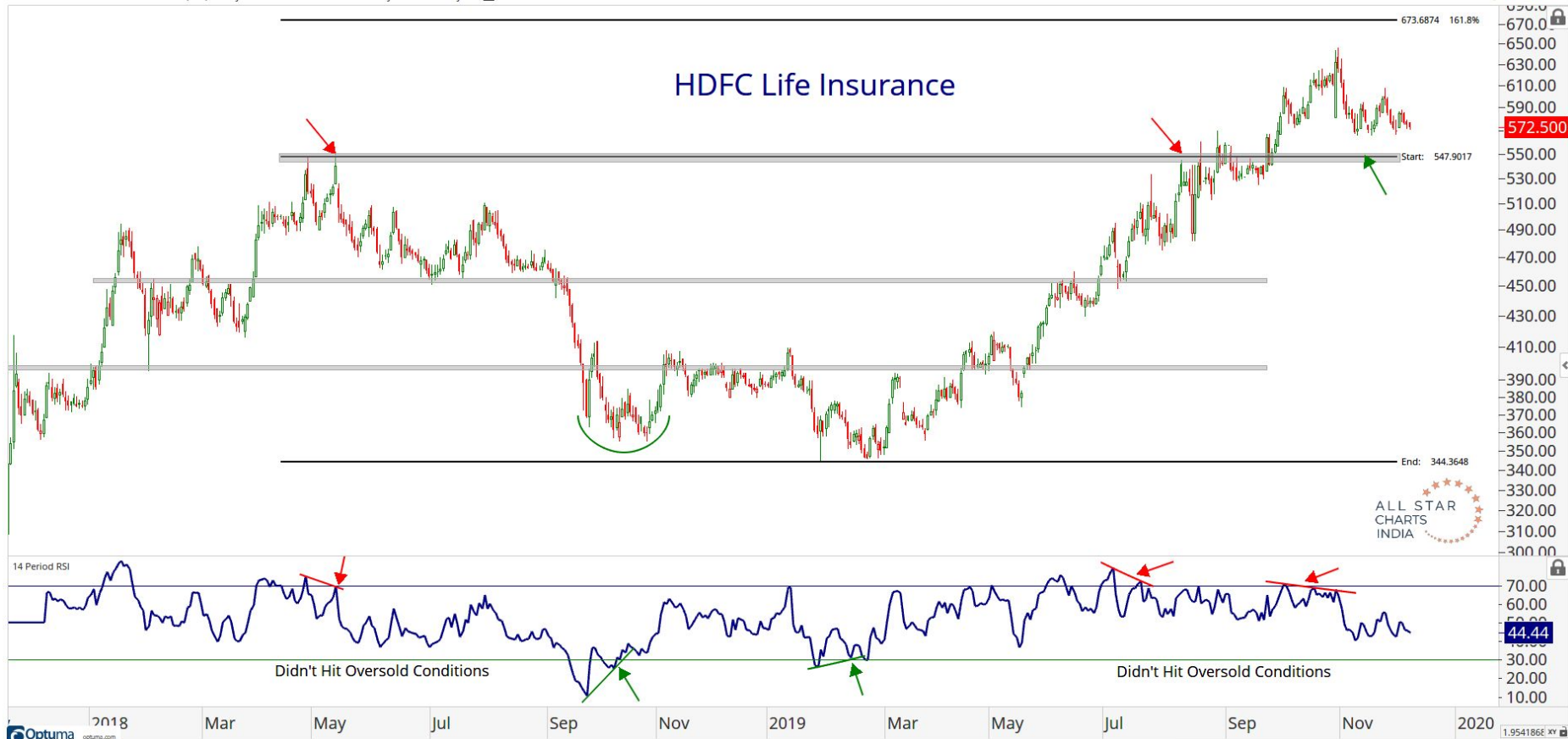


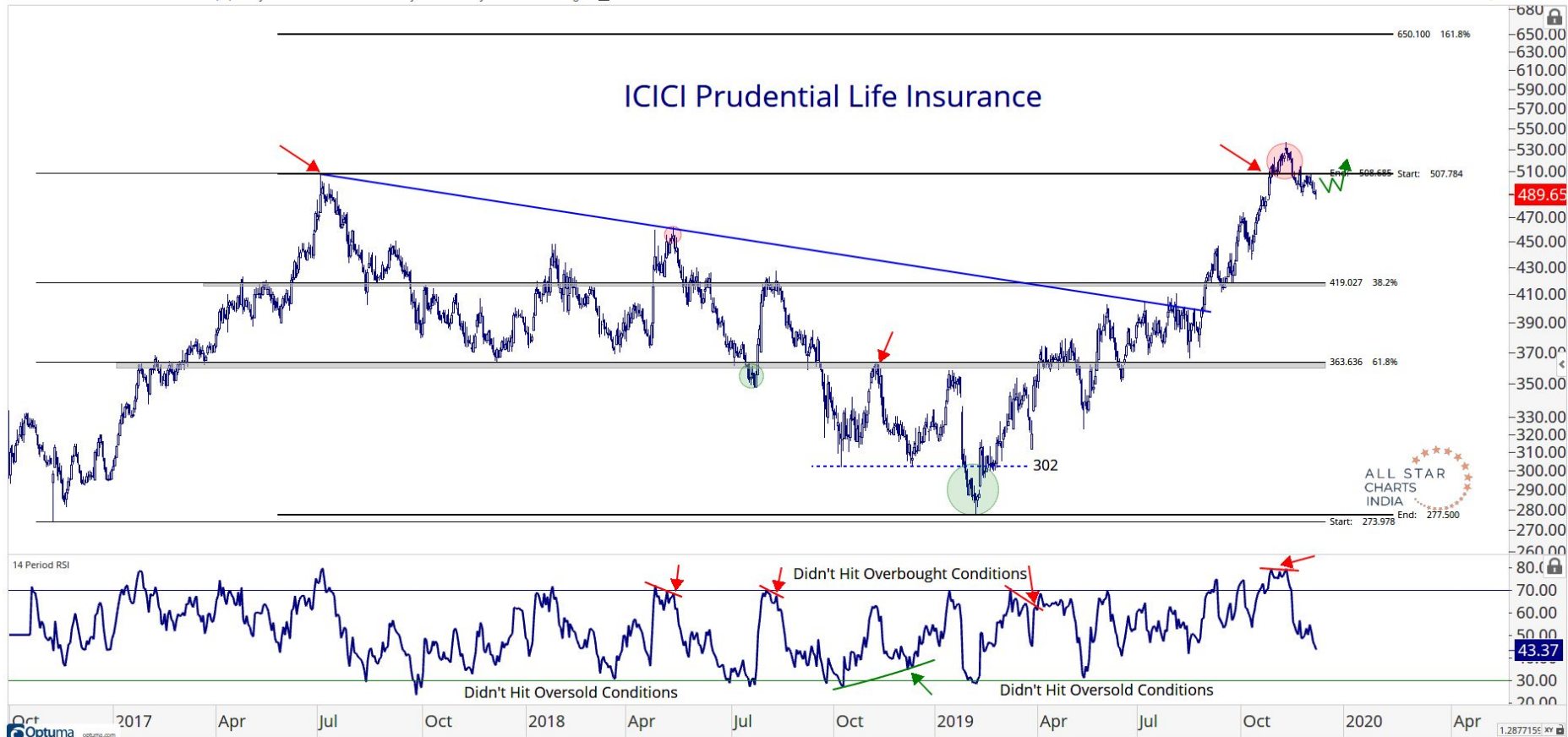


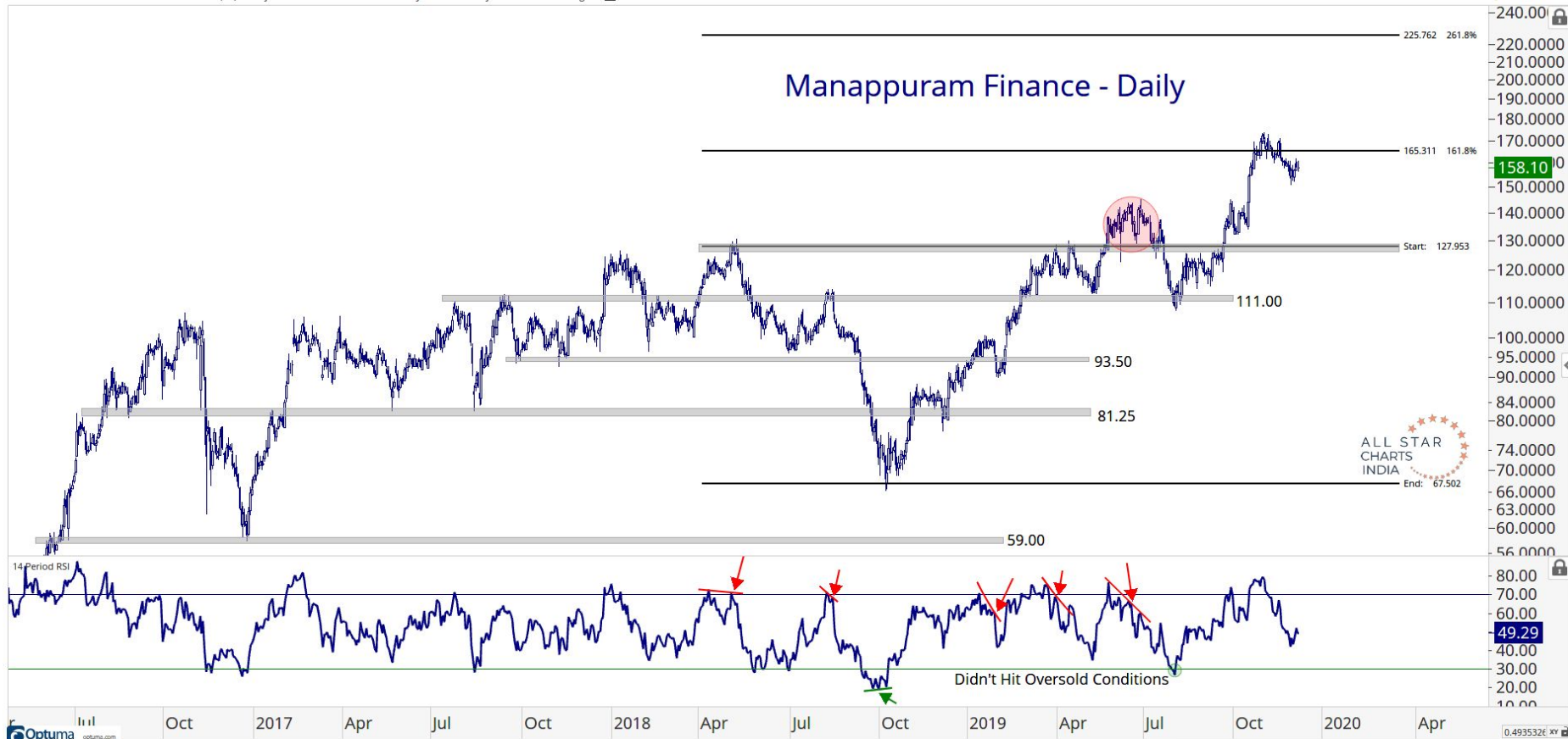
Reliance Nippon Life Asset Management











Muthoot Finance Ltd.



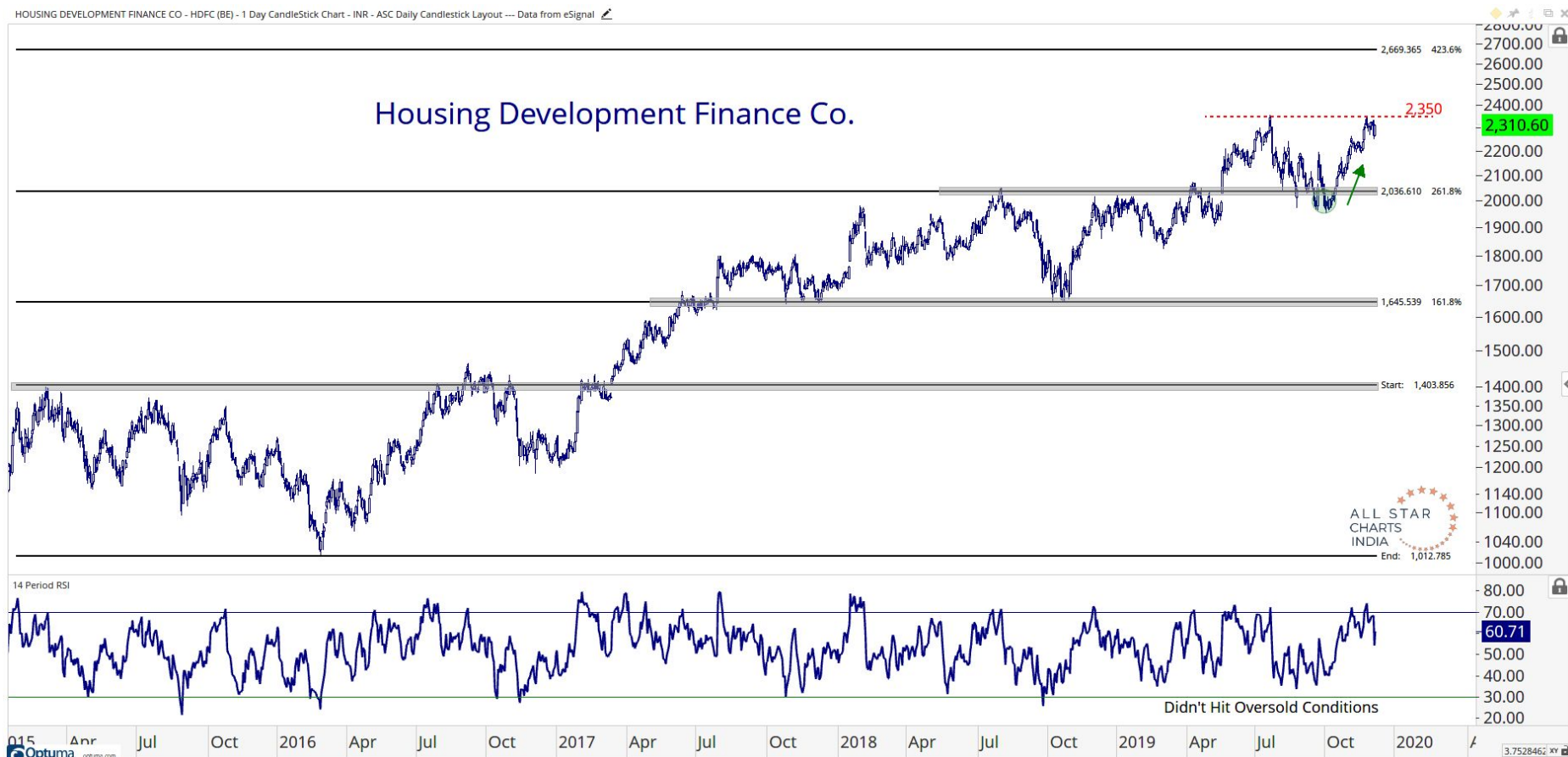
Kotak Mahindra Bank



MAS Financial Services Ltd.



Housing Development Finance Co.





Indraprastha Gas



Adani Transmission



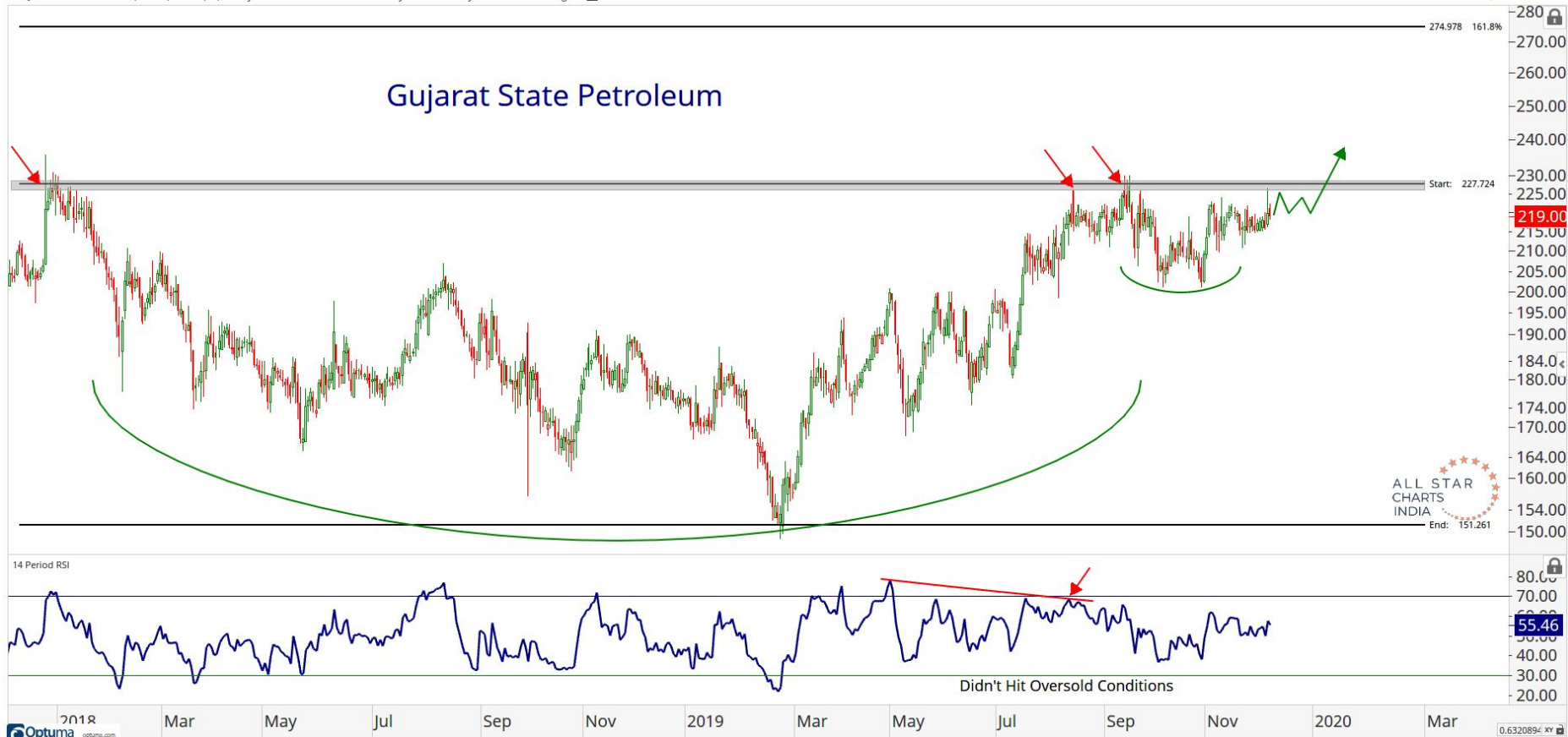
Gujarat Gas Ltd.



Bharat Petroleum Corp.



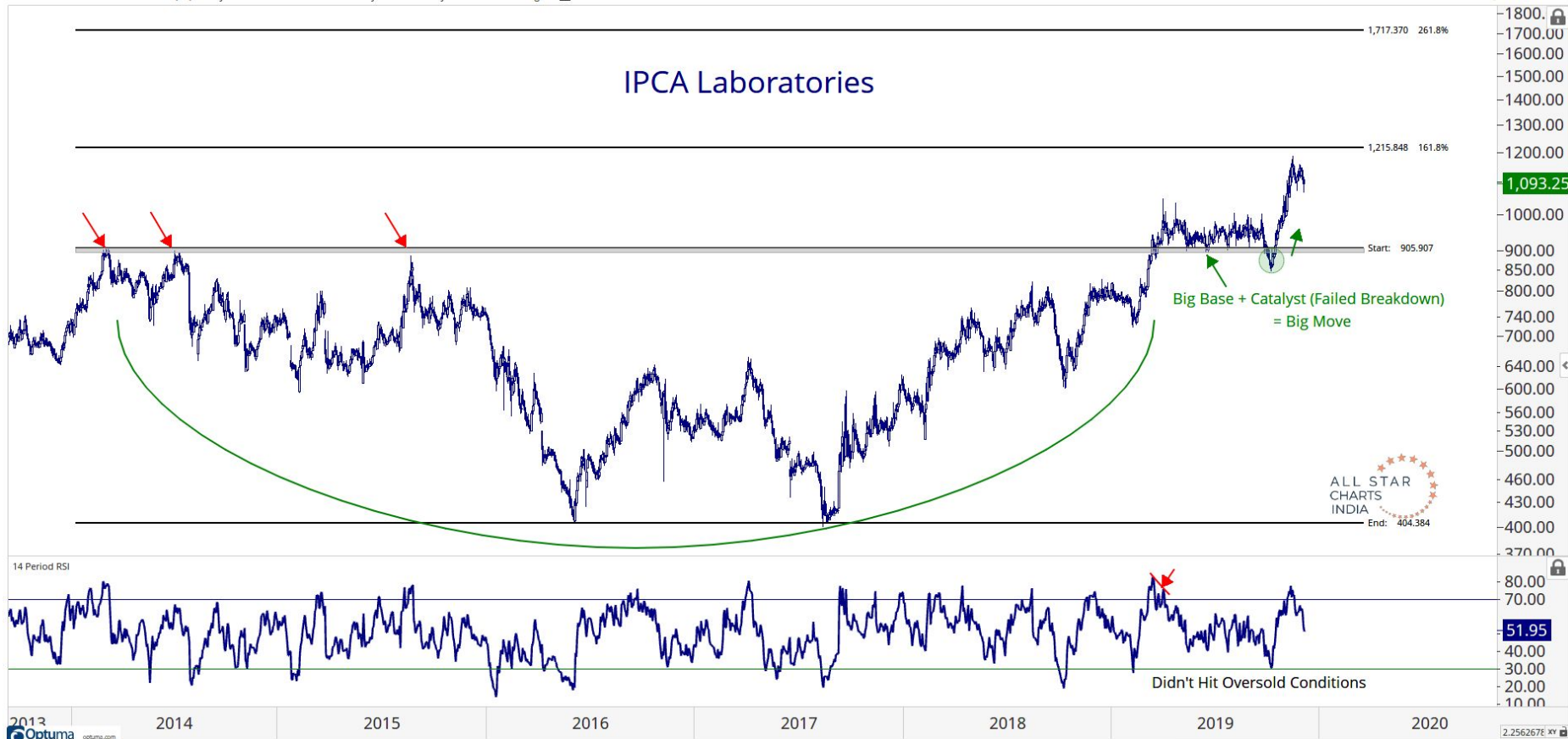
Gujarat State Petroleum



Astrazeneca Pharma India Ltd.



IPCA Laboratories



Sanofi India Ltd.



J.B. Chemicals & Pharmaceuticals

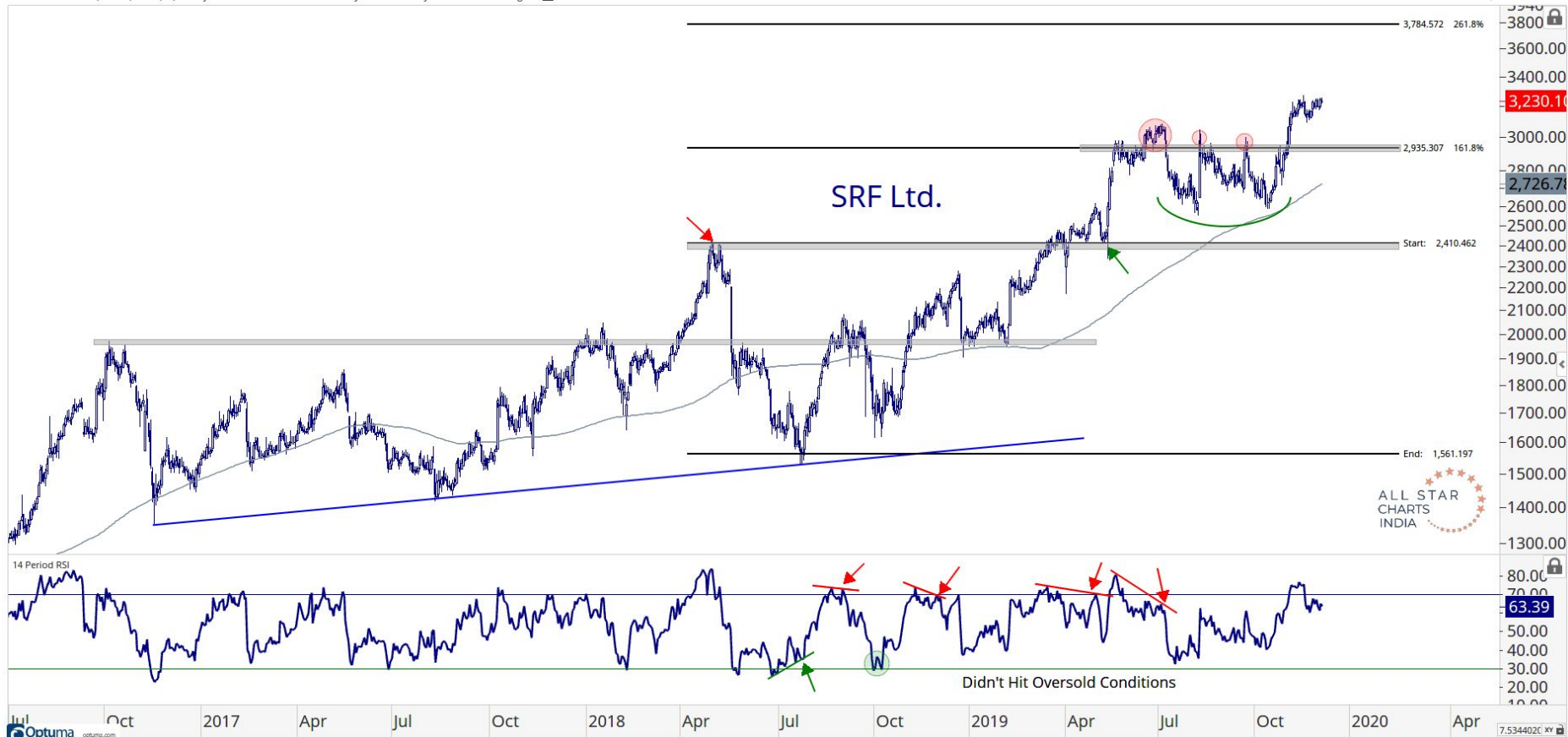




Dr. Lal Pathlabs Limited





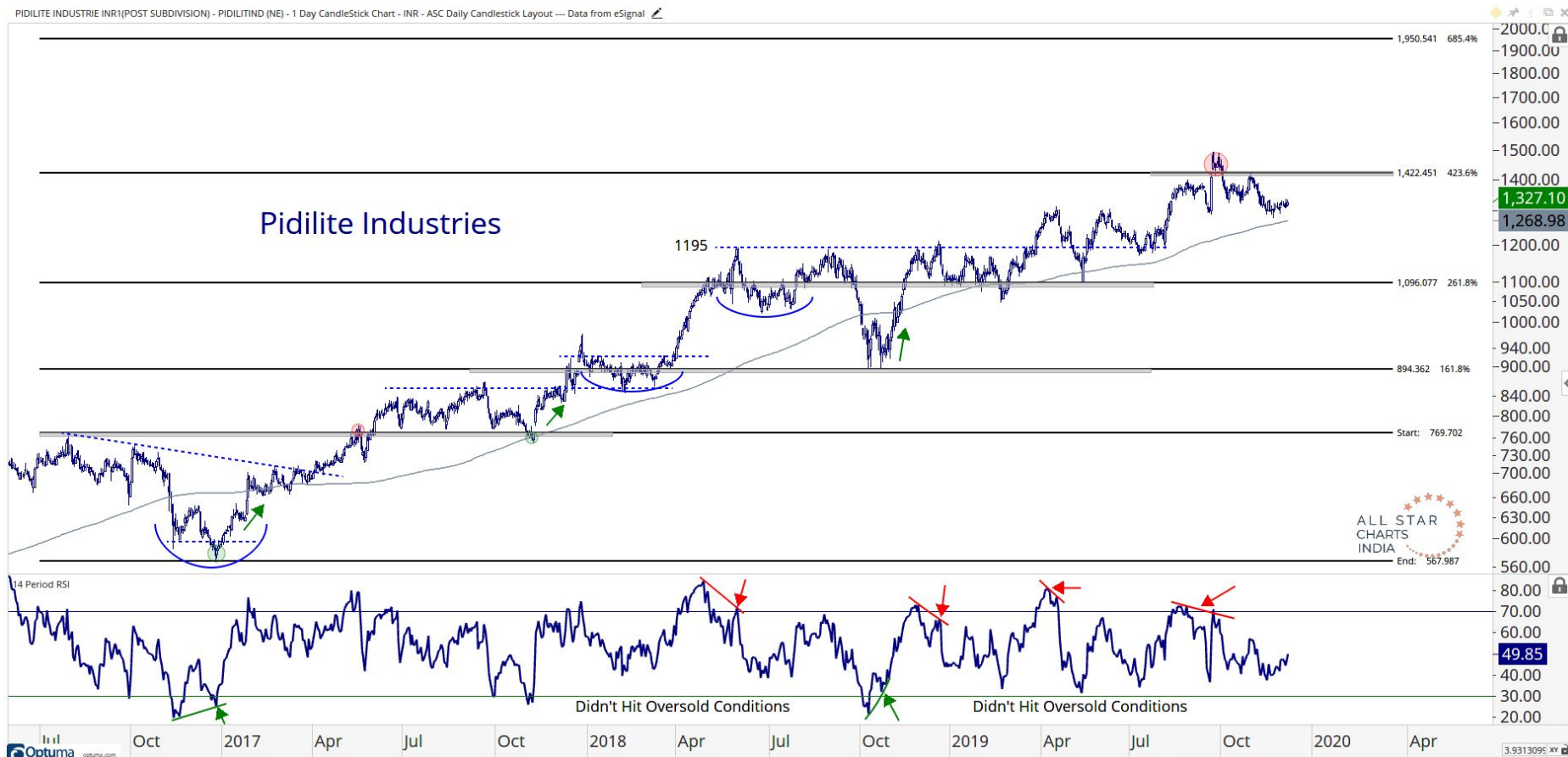


J.K. Cement Ltd

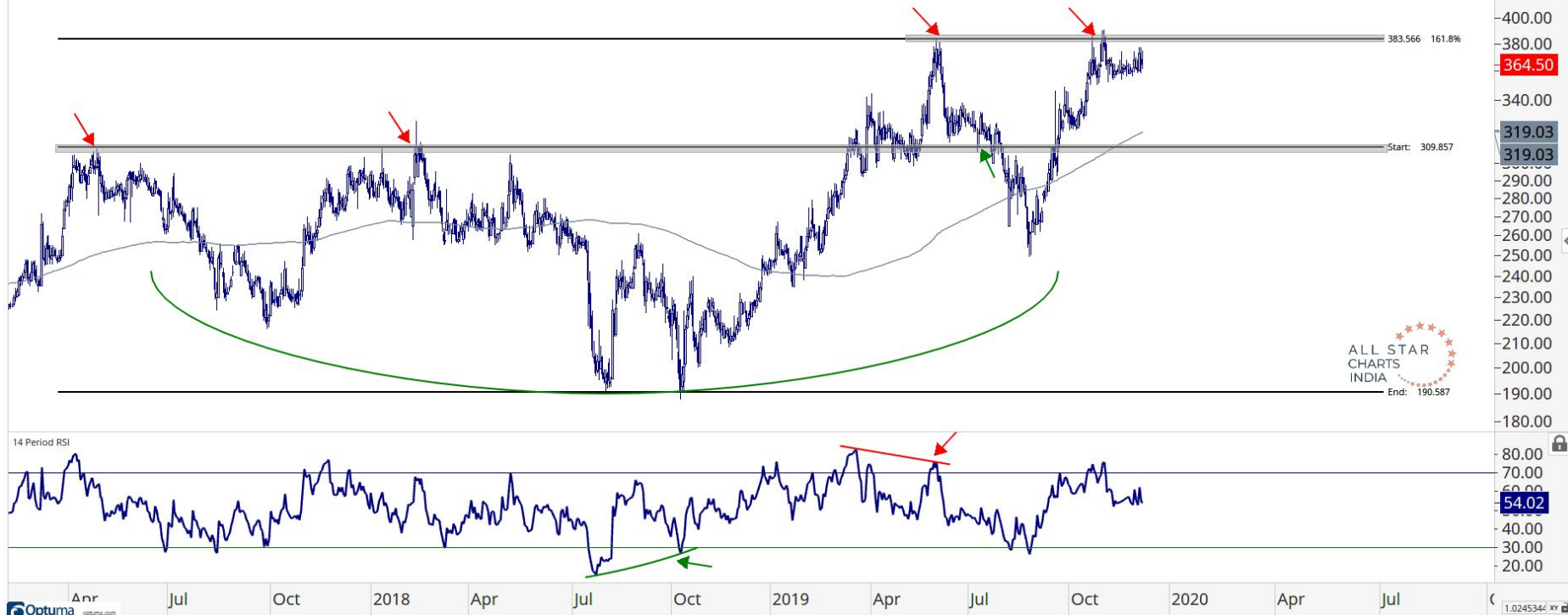








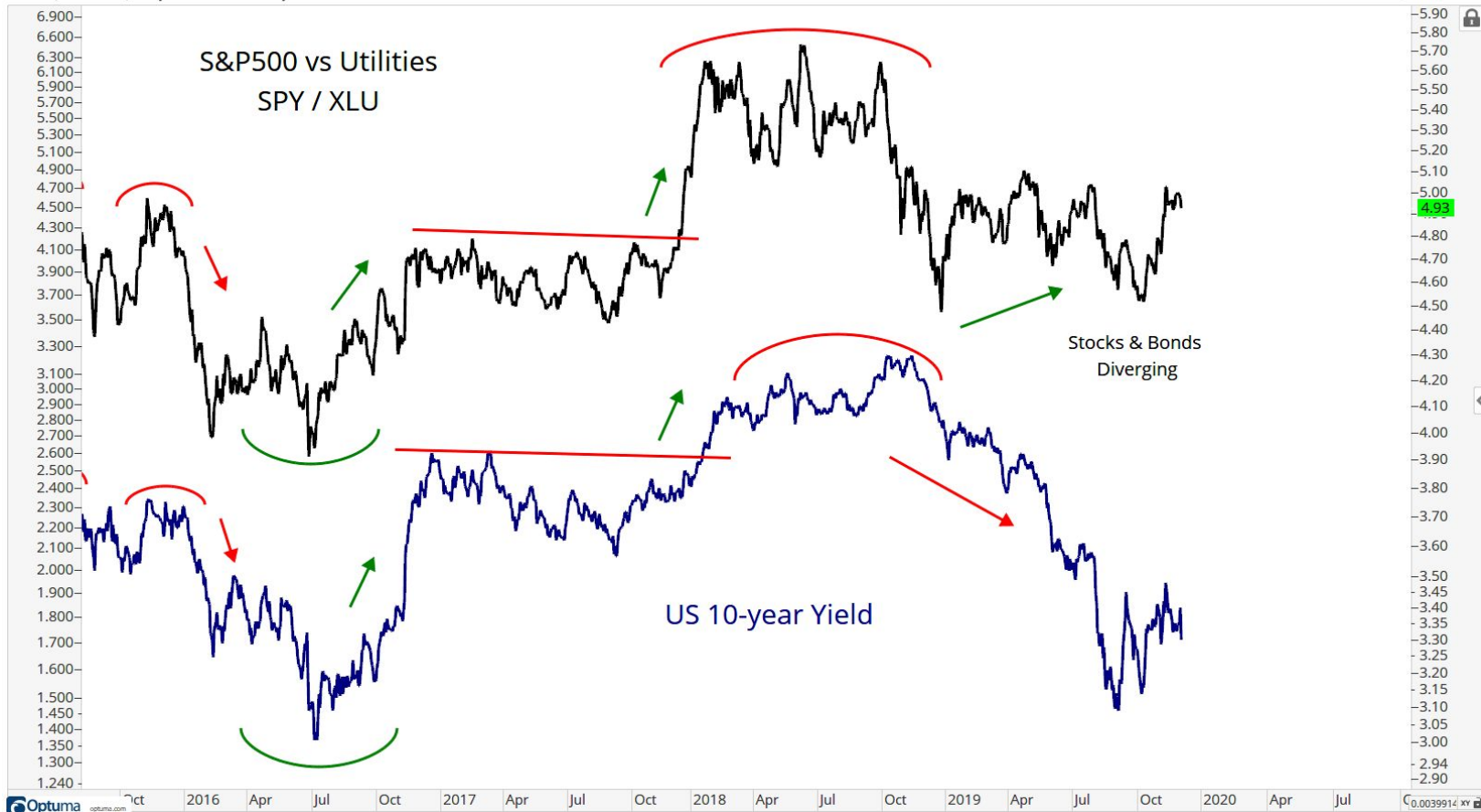
Inox Leisure Ltd.



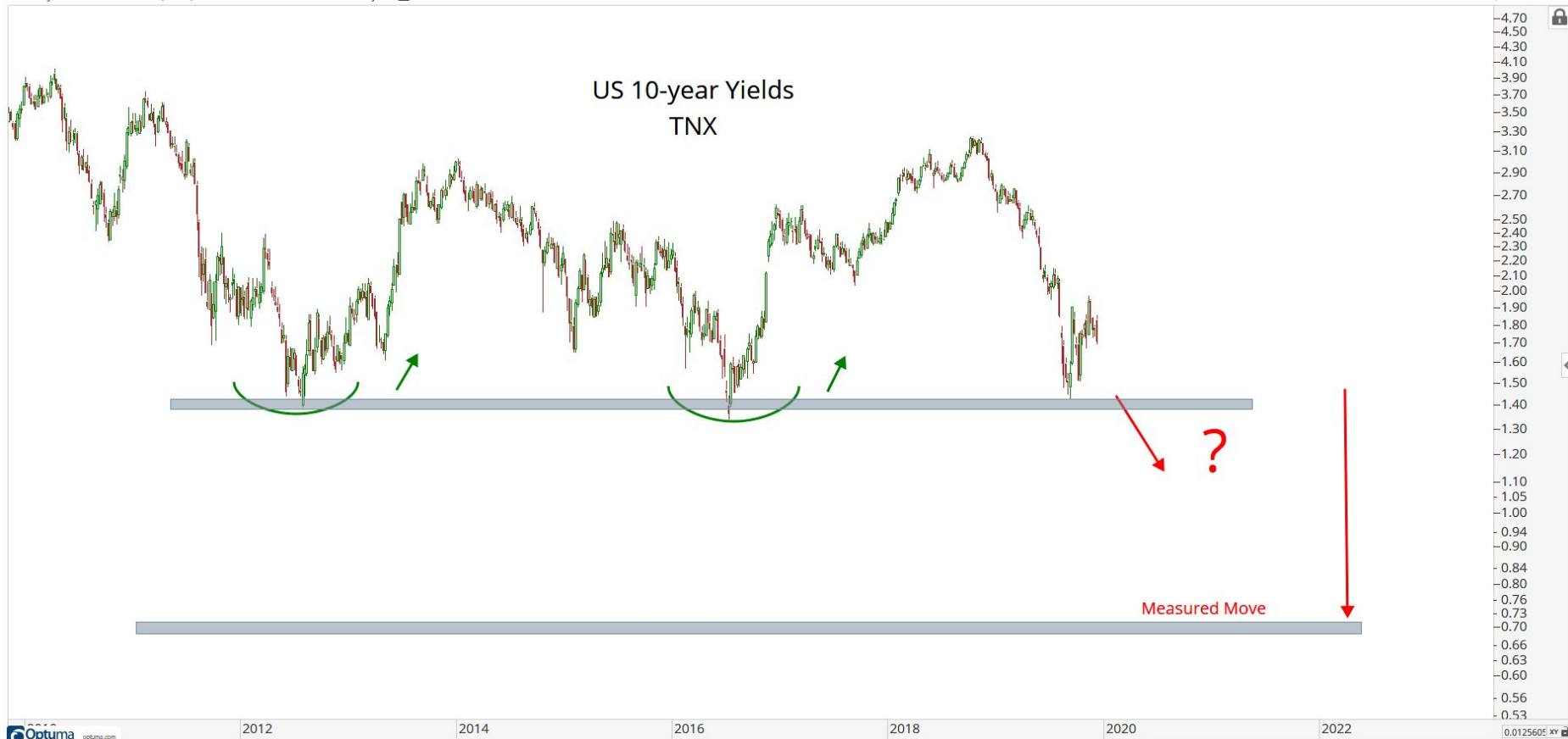


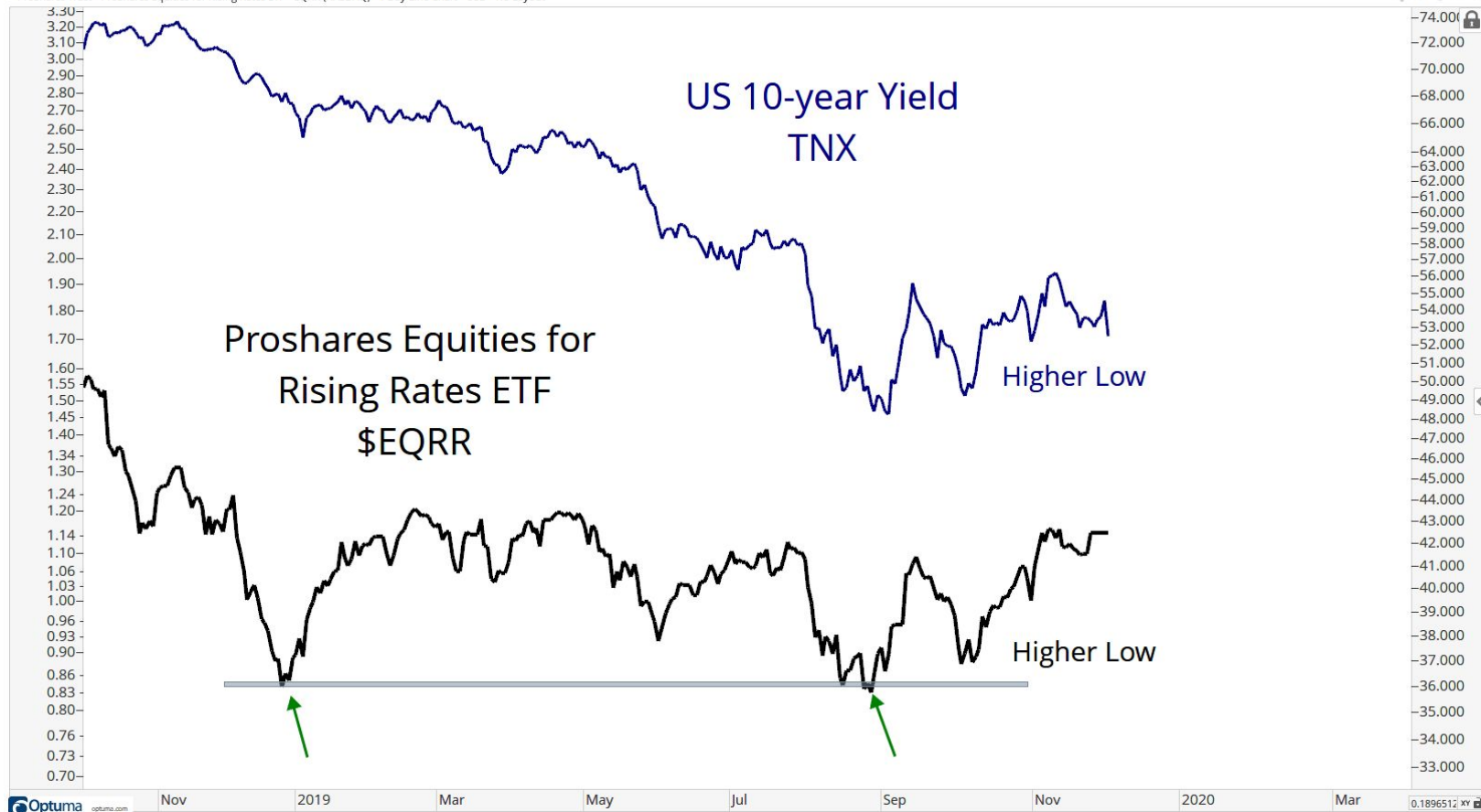


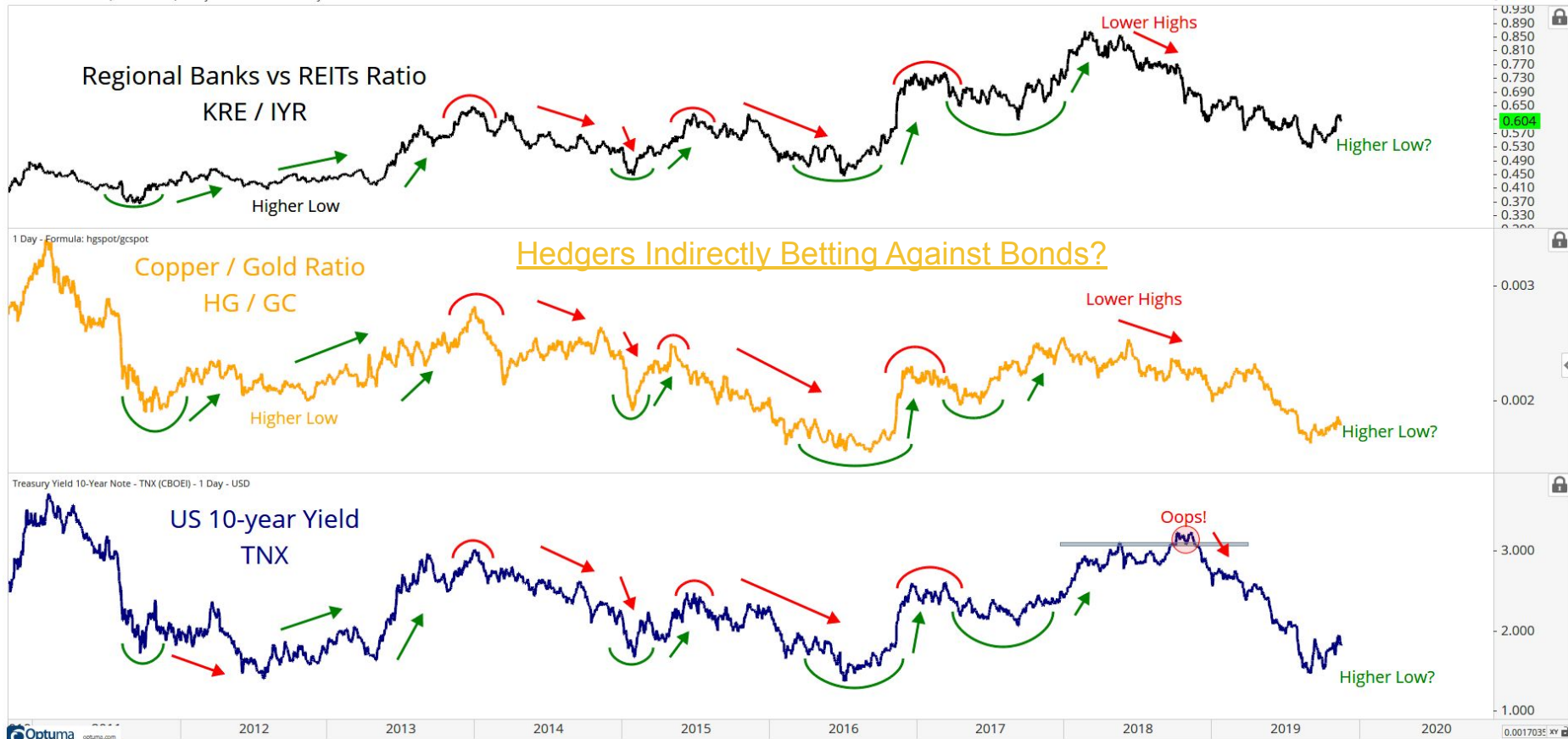




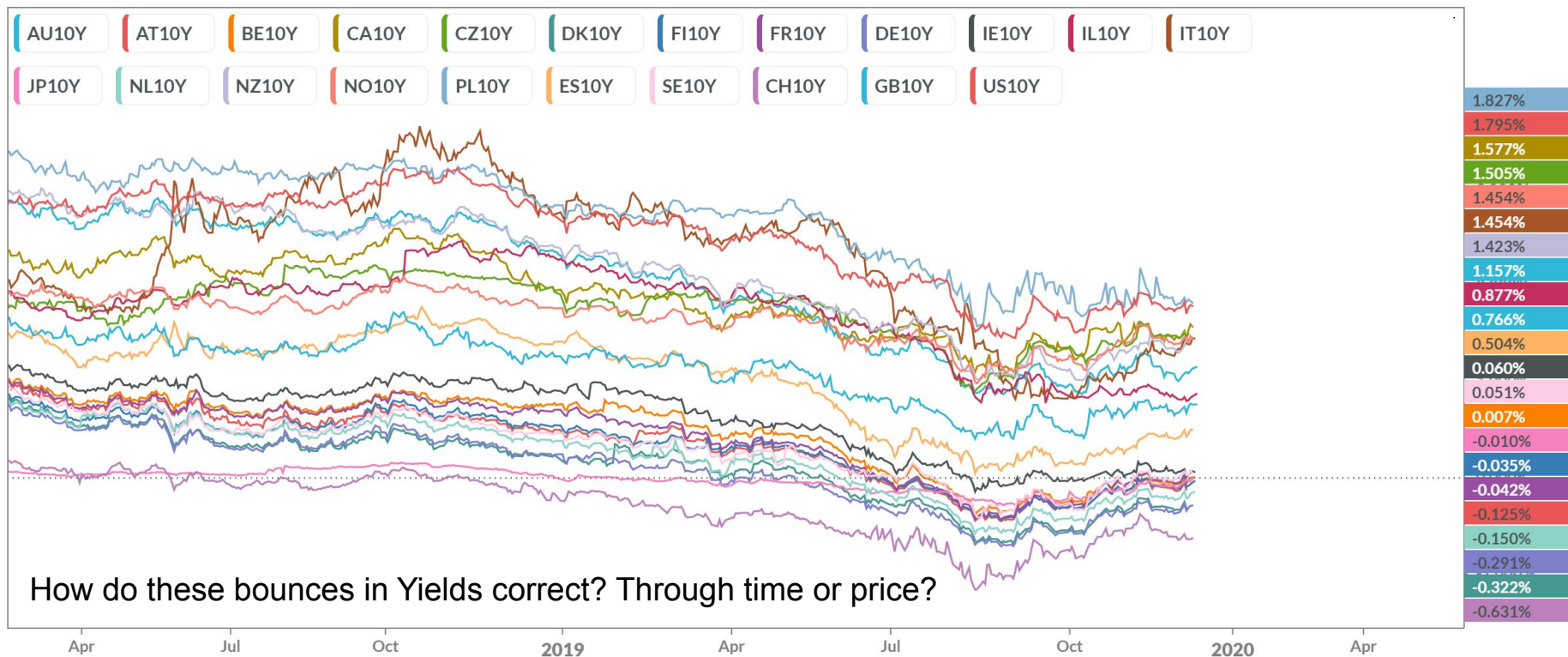








Developed Market Yields

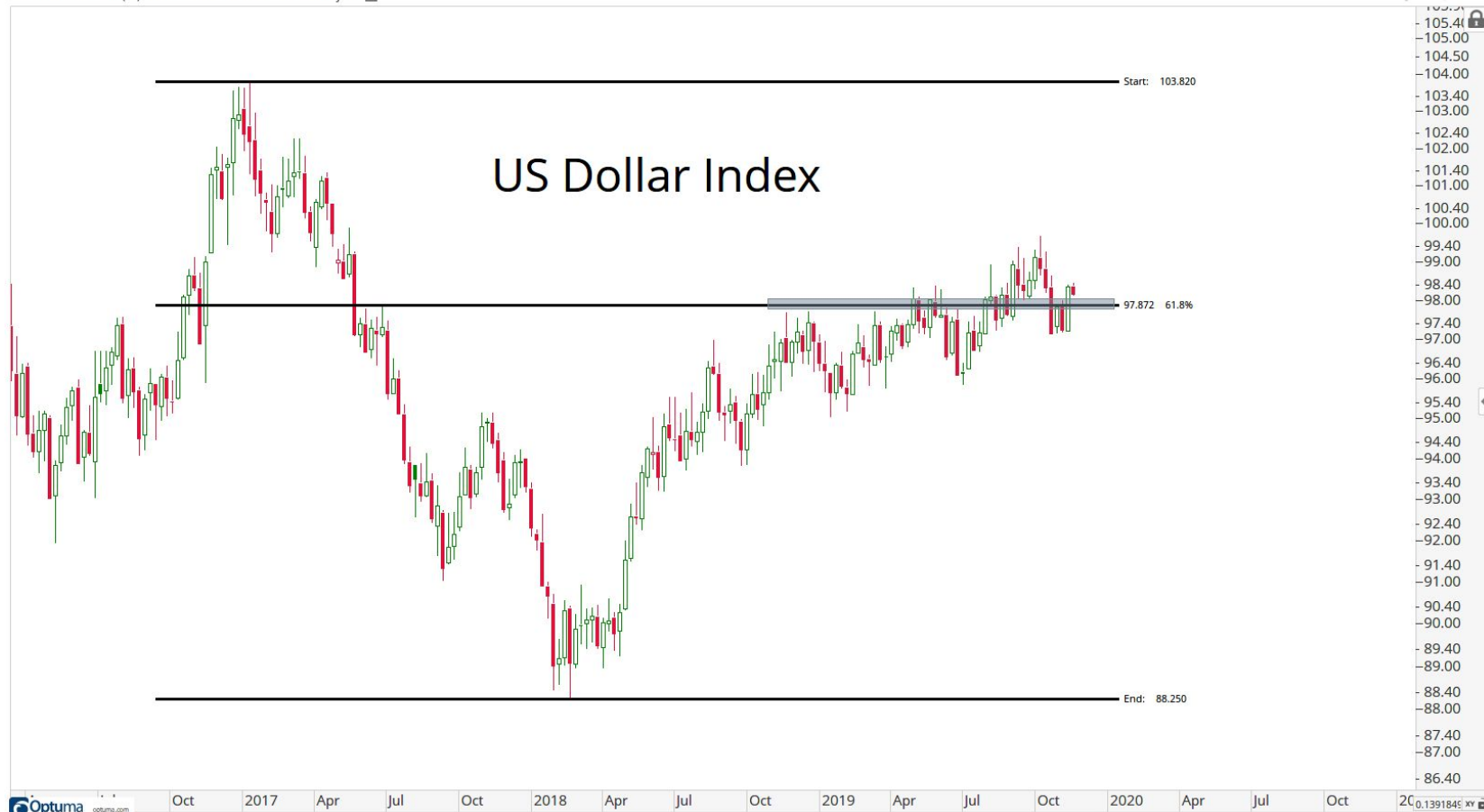


Indian Interest Rates

















GBP/INR







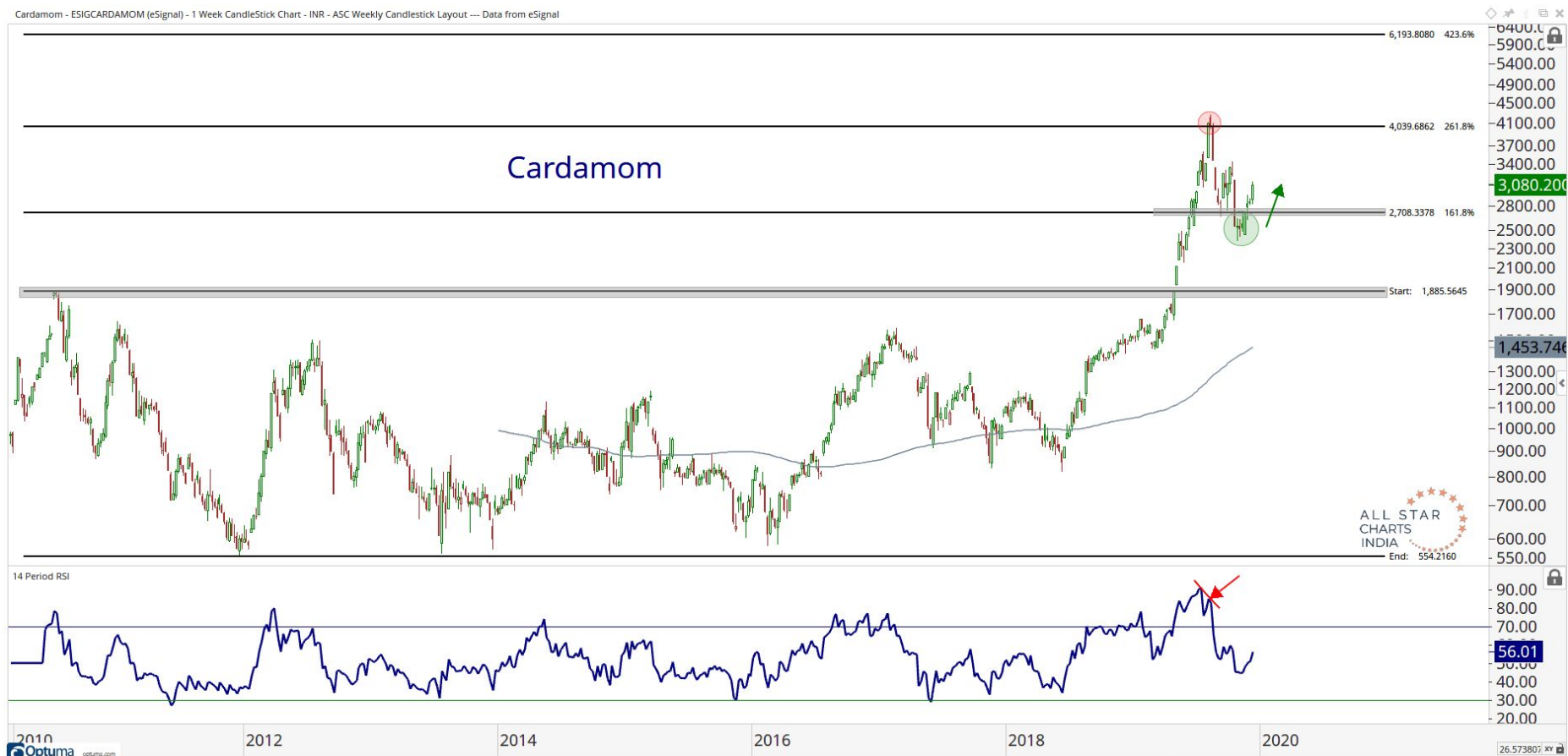
Silver

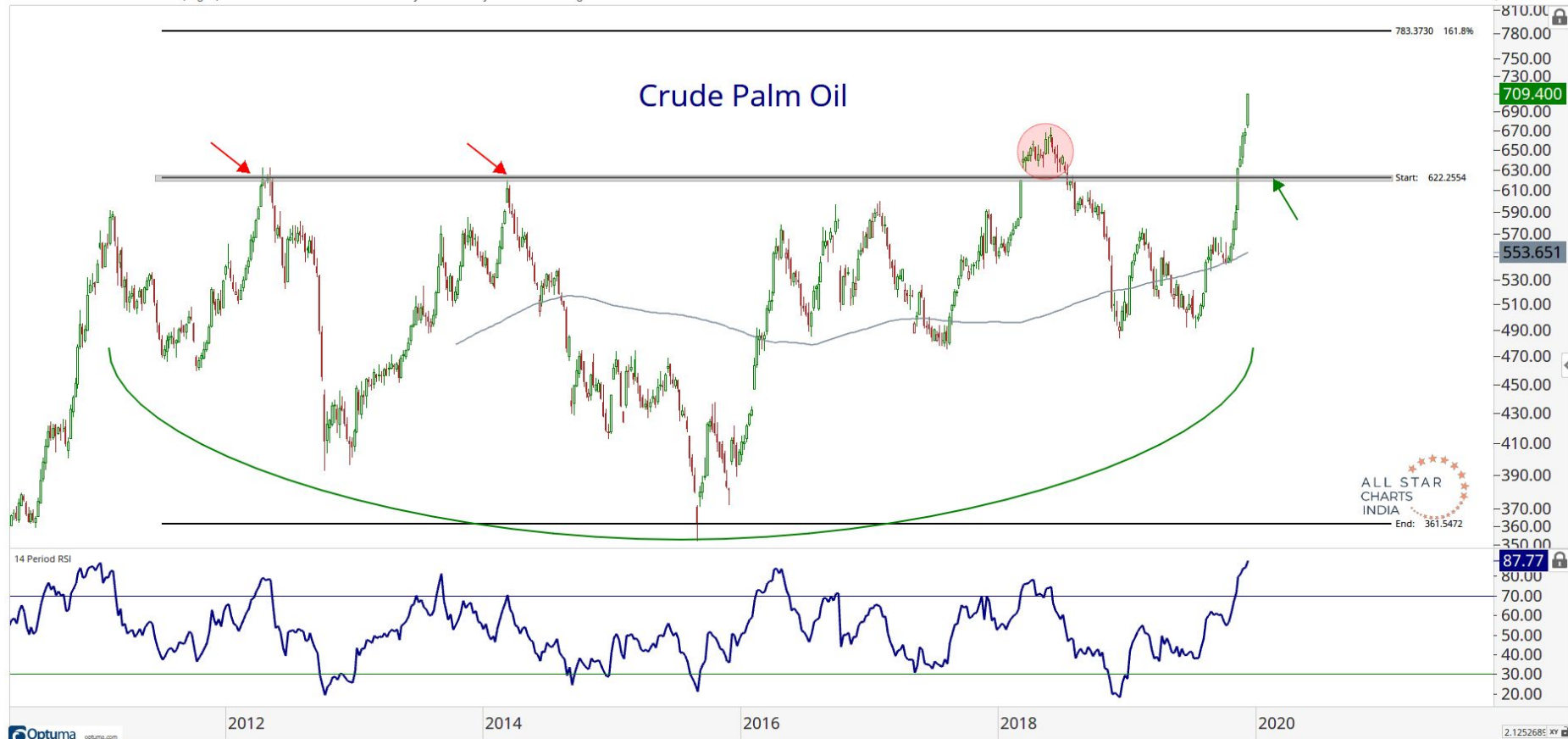


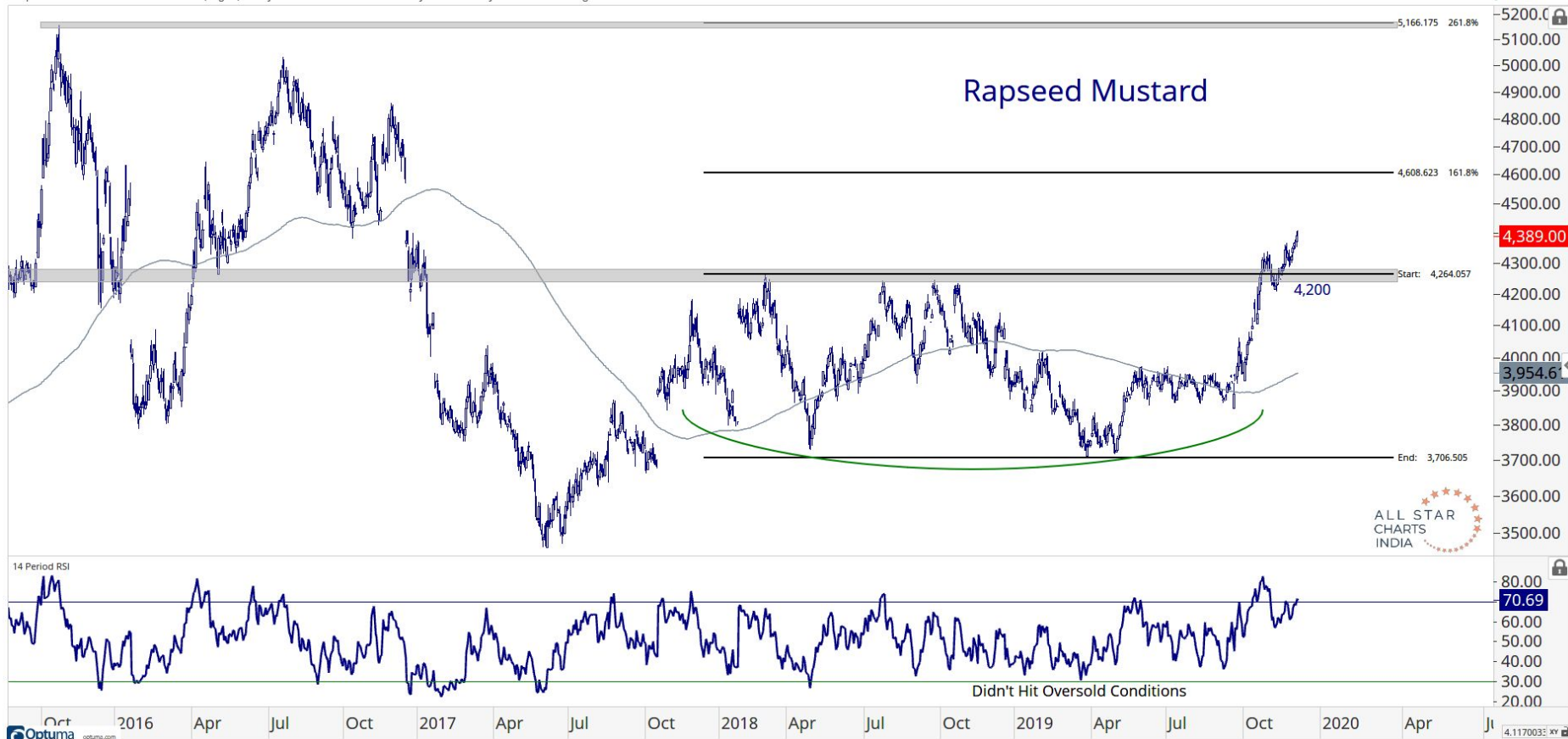
Base Metals still slump....

Nickel









allstarcharts.com/chartbook-india

allstarcharts.com/premium-contact-india