

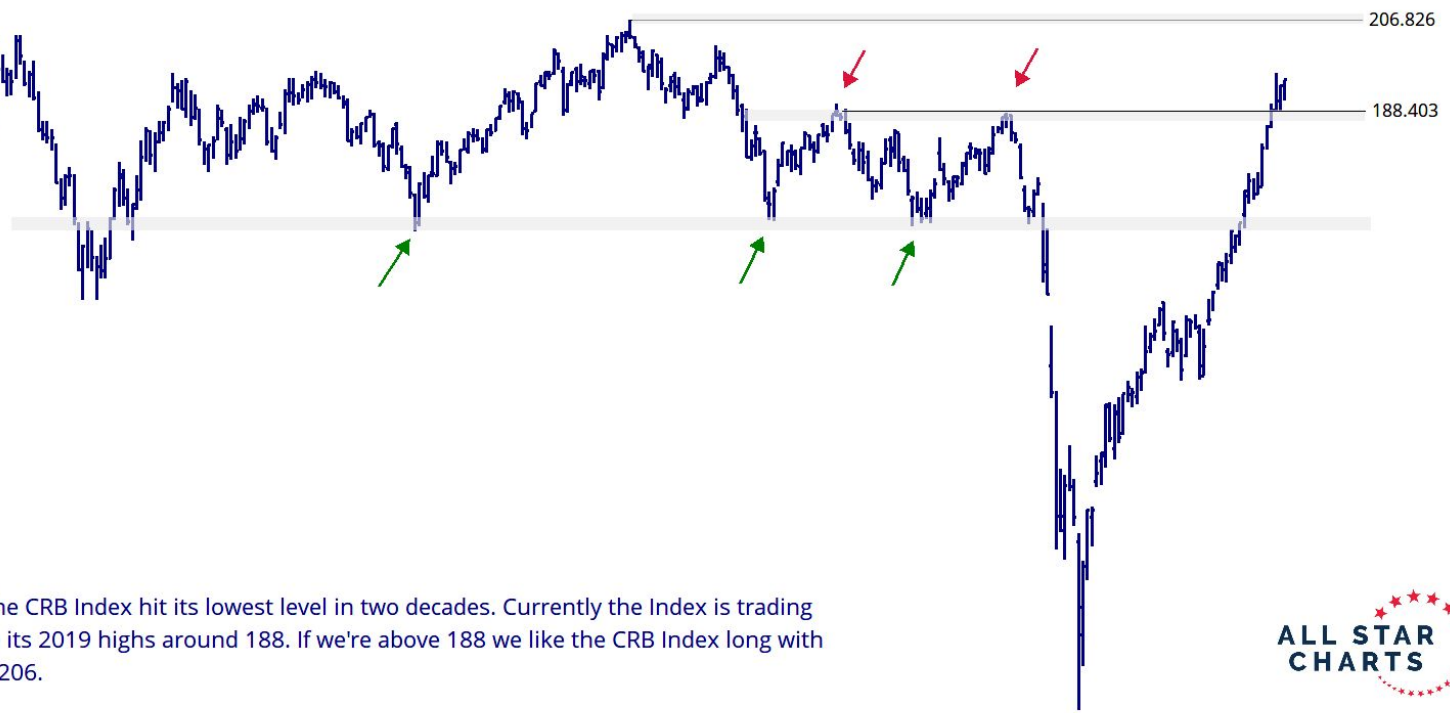


ALL STAR CHARTS

Commodity Report

(Week Ended March 12, 2021)

CRB INDEX



Last year the CRB Index hit its lowest level in two decades. Currently the Index is trading back above its 2019 highs around 188. If we're above 188 we like the CRB Index long with a target of 206.



Crude Oil Futures CL_F



After trading at negative prices, Crude Oil is now testing its 2019 highs around 65. Last week's closing price of 66.28 cleared those 2019 highs, but this week's volatility has seen price drop back below those levels. Nevertheless, we still like buying Crude Oil above 65 on strength with a target of 76.75.



Brent Crude Futures

B_F



Brent Crude Futures have been accelerating since last November. We're watching 72 as the next potential level of resistance. If we're above 72.35 our next target is the 2018 highs around 86.50.



RBOB Gasoline Futures

RB_F

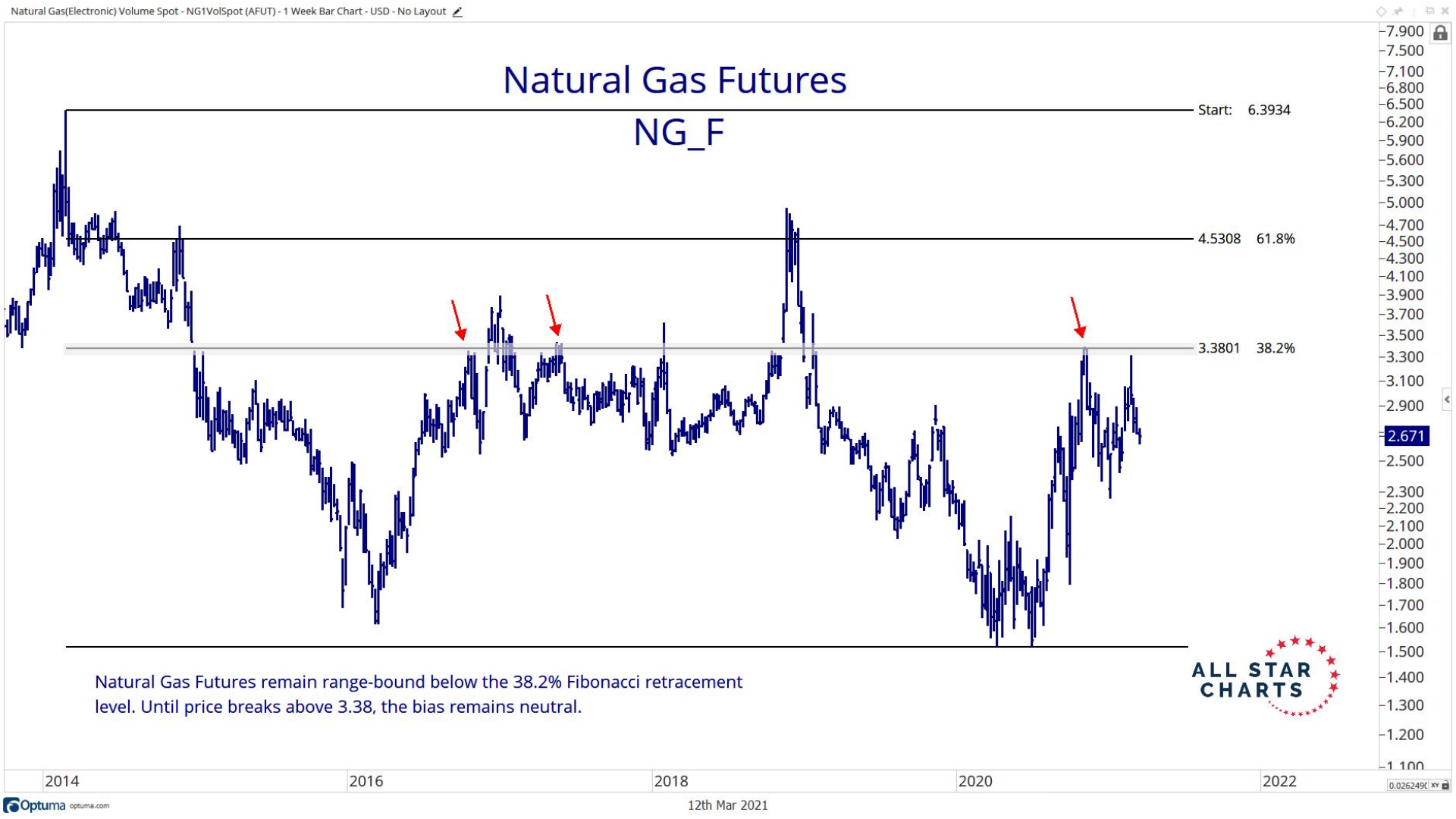


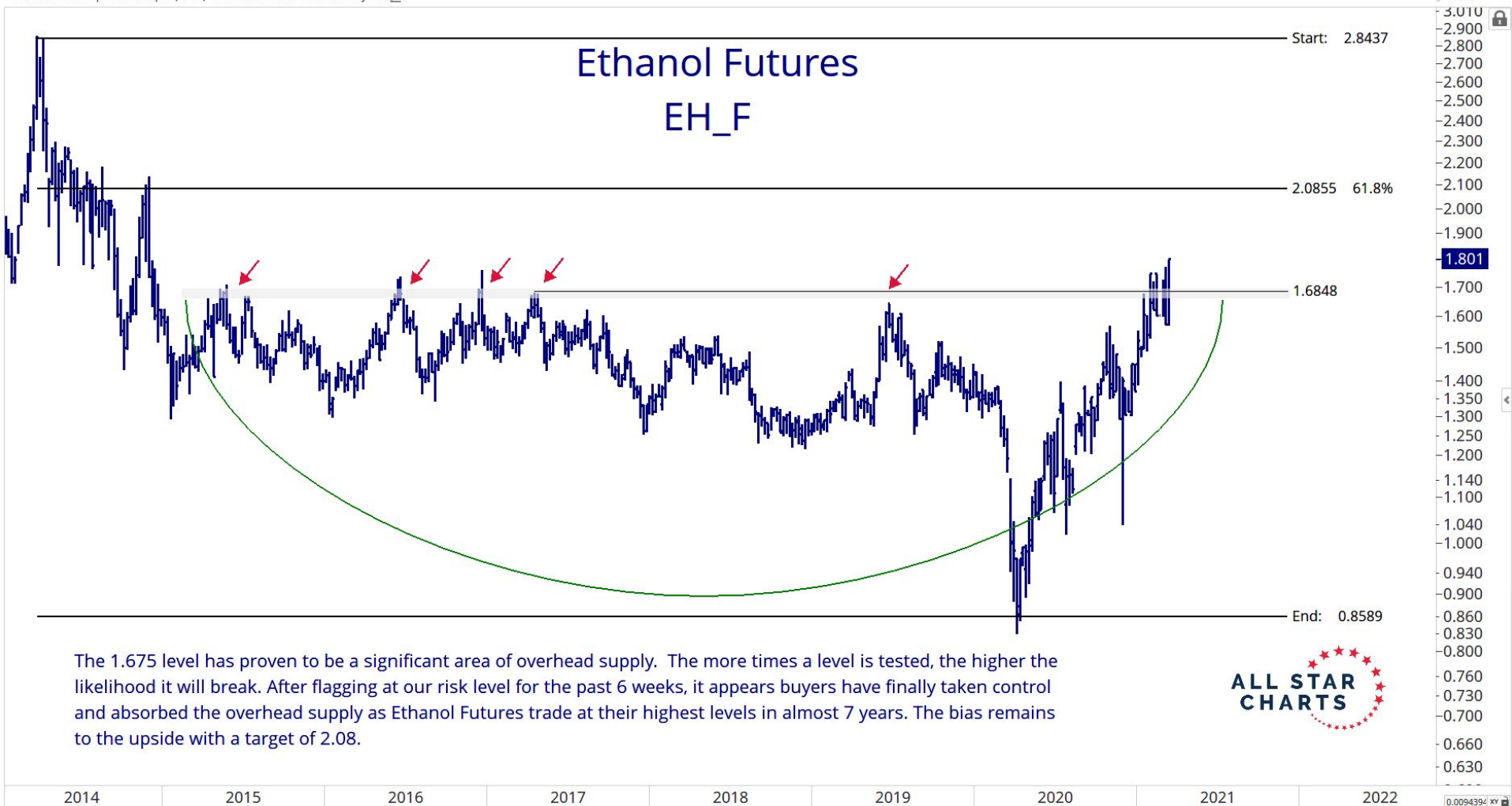
RBOB Gasoline looks very similar to the Crude Oil chart. Price is range-bound below its 2018 highs. Risk is very well-defined above the 2.20 level, and this past week it inched closer to that key breakout level. We want to buy strength above 2.20 with a target of 3.13.

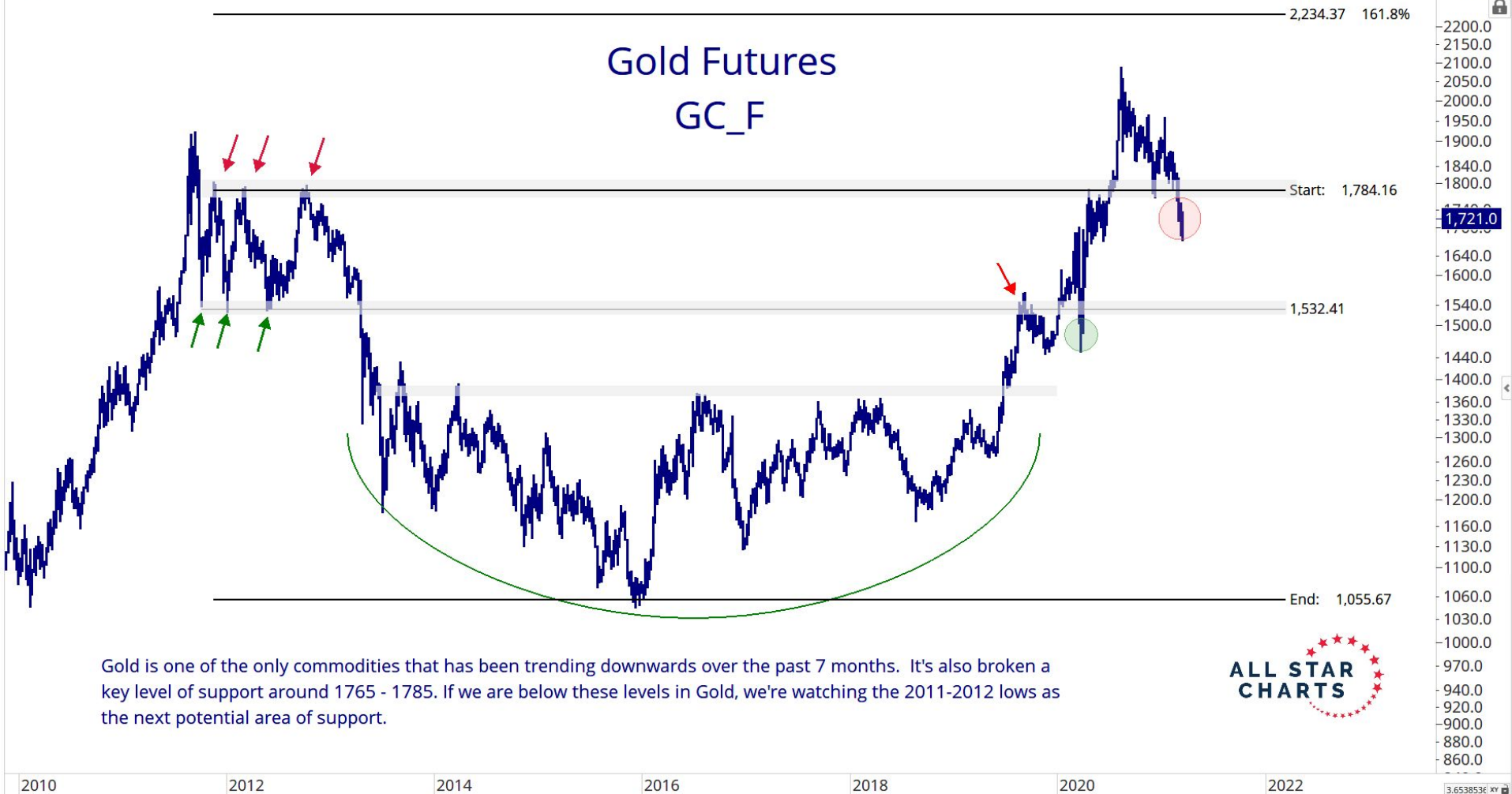


Heating Oil Futures HO_F







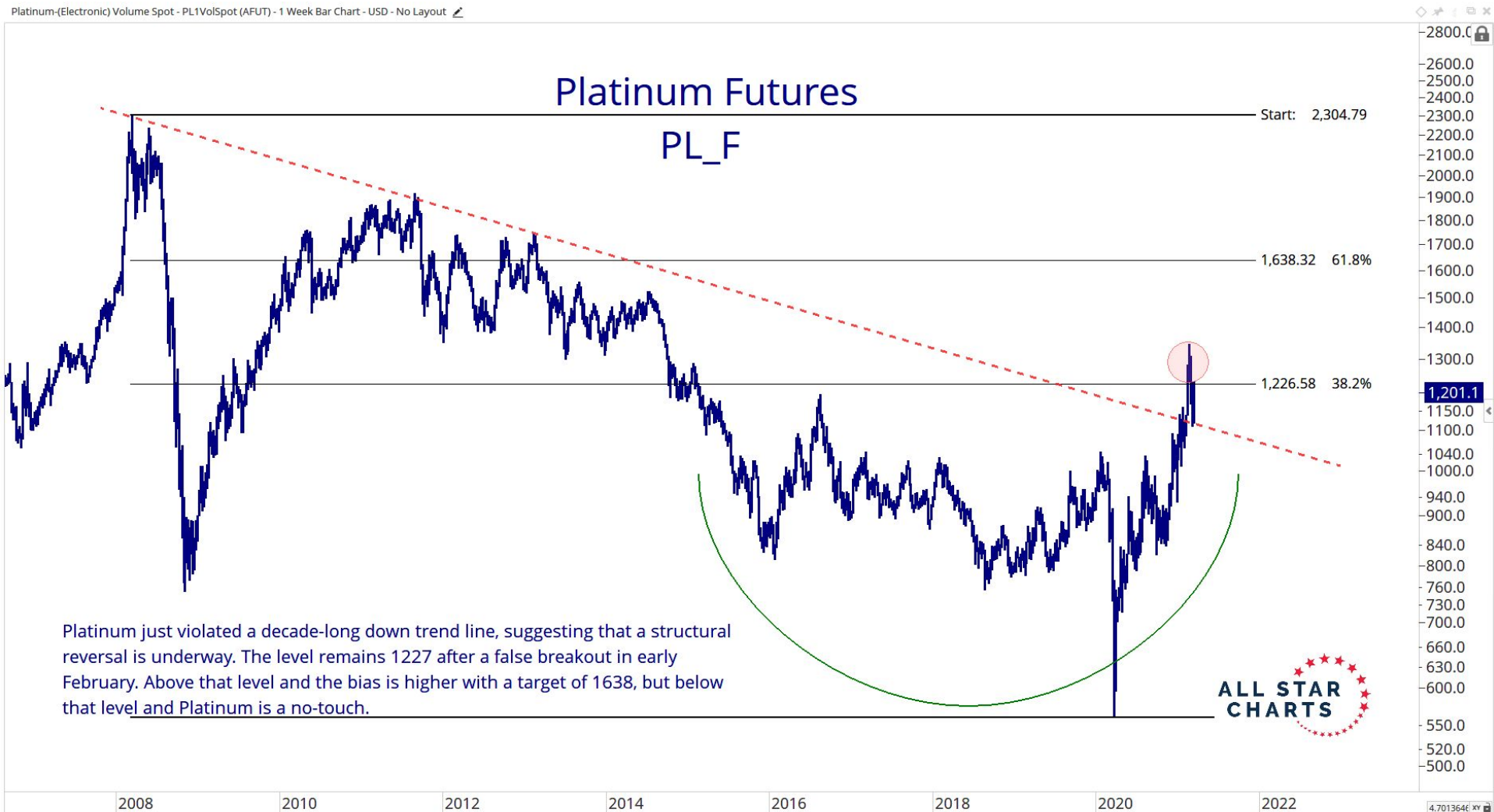


Silver Futures

SI_F



After Silver's wild ride last summer it has consolidated around former support from the 2011-2012 lows. A decisive close above 30 would confirm a breakout of the recent consolidation and signal another leg higher in which case we're targeting 35 from a tactical perspective and 49 over longer timeframes. However, if we're below 26 risk is to the downside.





Palladium Futures PA_F





ASC Equally-Weighted Precious Metals Index



Our Custom Equally-Weighted Precious Metals Index just resolved higher from a near decade long base. After sliding back below the 589 level, raising the possibility of a false breakout, we're back above the key level of 589. If this holds and we get upside follow through in coming weeks, it would be a very constructive development for the Precious Metals space.

*Gold Futures
Silver Futures
Platinum Futures
Palladium Futures

Silver / Gold SI_F / GC_F



The Silver/Gold ratio continues to hold above an area of former support turned resistance. We have to see this ratio remain above current levels if we're going to have a bullish outlook in the Precious Metals space.

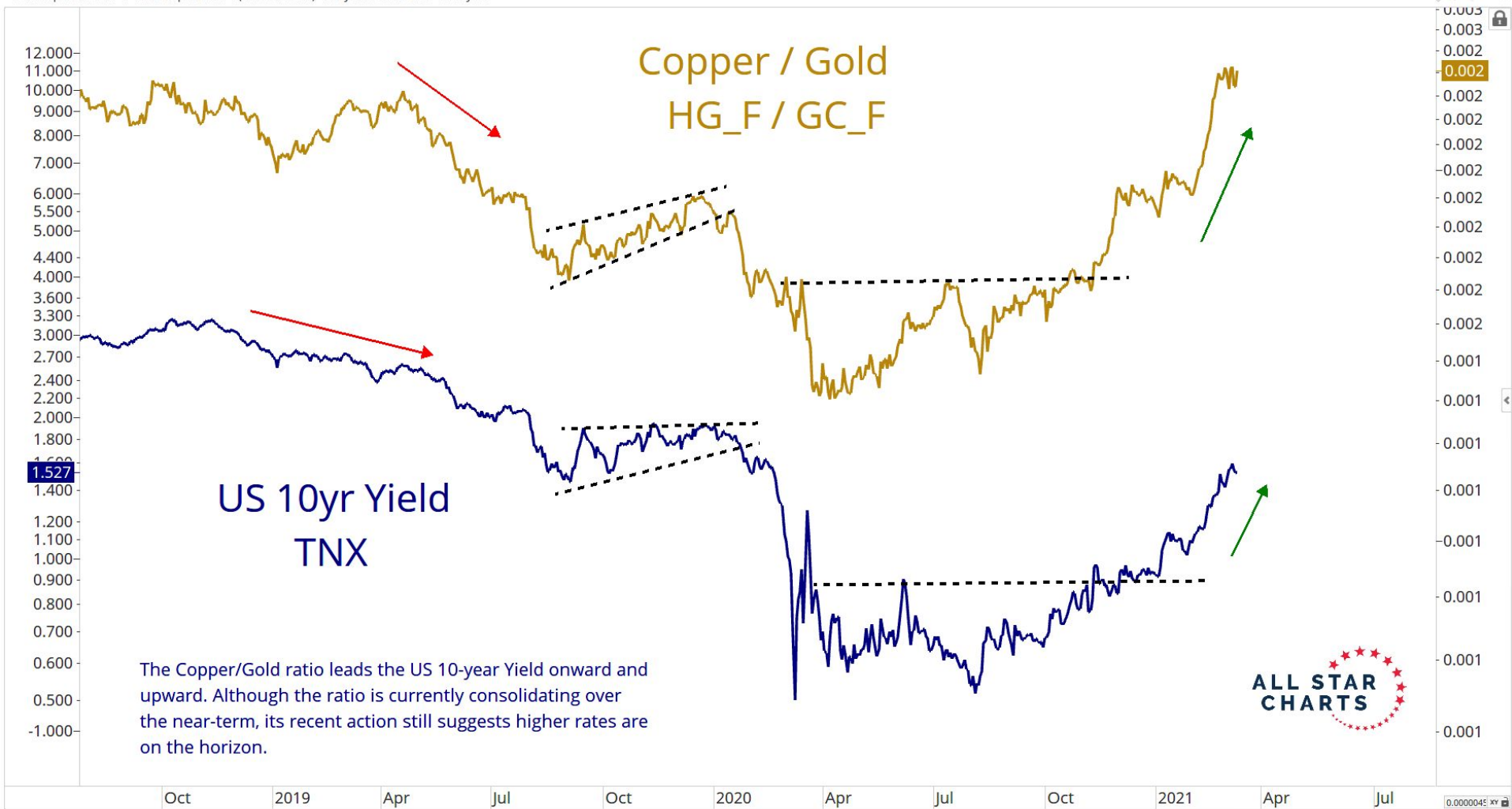


Copper Futures HG_F



In November, Copper busted through an area of overhead supply that had suppressed prices since 2013. Now it has its sights on the former 2011 highs. As long as we're above 3.58 the bias is higher.





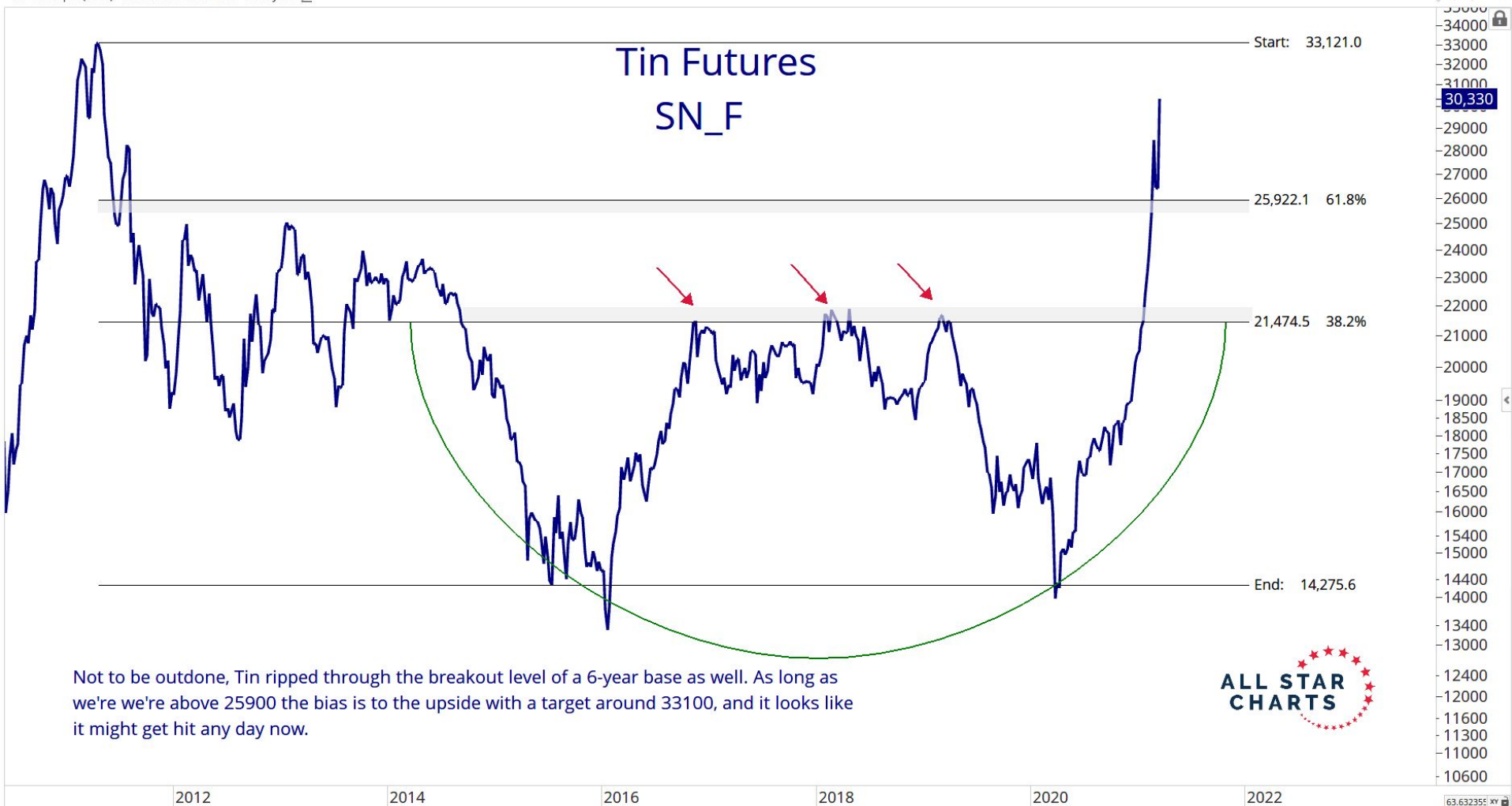
Aluminum Futures AH_F



The Aluminum chart is taking the shape of a possible 12-year Symmetrical Triangle. A failed breakdown last spring ignited a rally that could carry Aluminum back to its 2018 highs around 2480.









Zinc Futures ZSM_F



Like Aluminum, Zinc is forming a massive 13-year Coil.
The breakout level from the Coil rests around the 2018
high.

Nickel Futures

NI_F



Lead Futures PB_F



Iron Ore Futures TIO_F

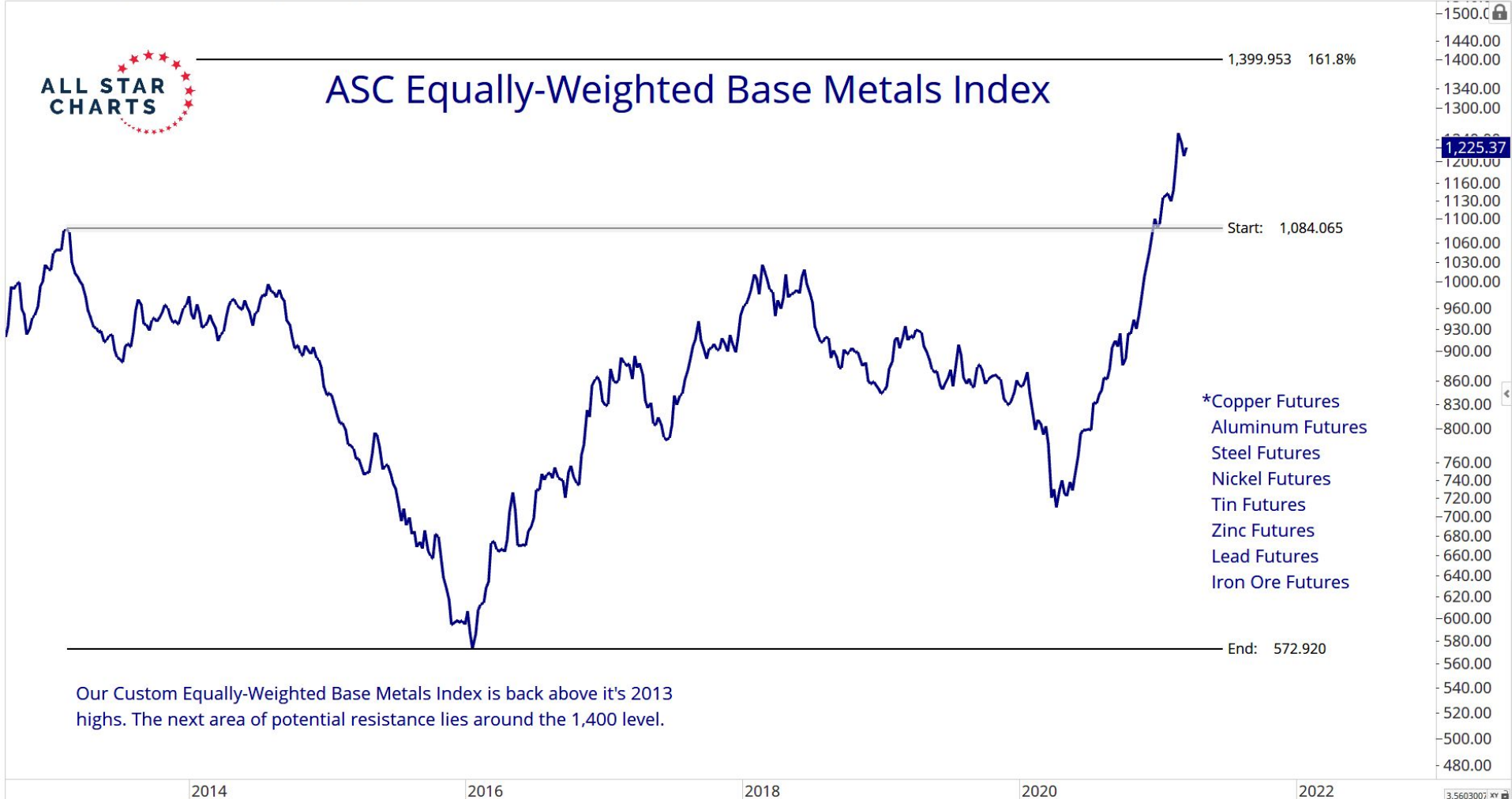


Iron Ore broke out of a massive base this past January, and is now hovering above the breakout level. If we're above 158 we like it long with a target of 231.





ASC Equally-Weighted Base Metals Index



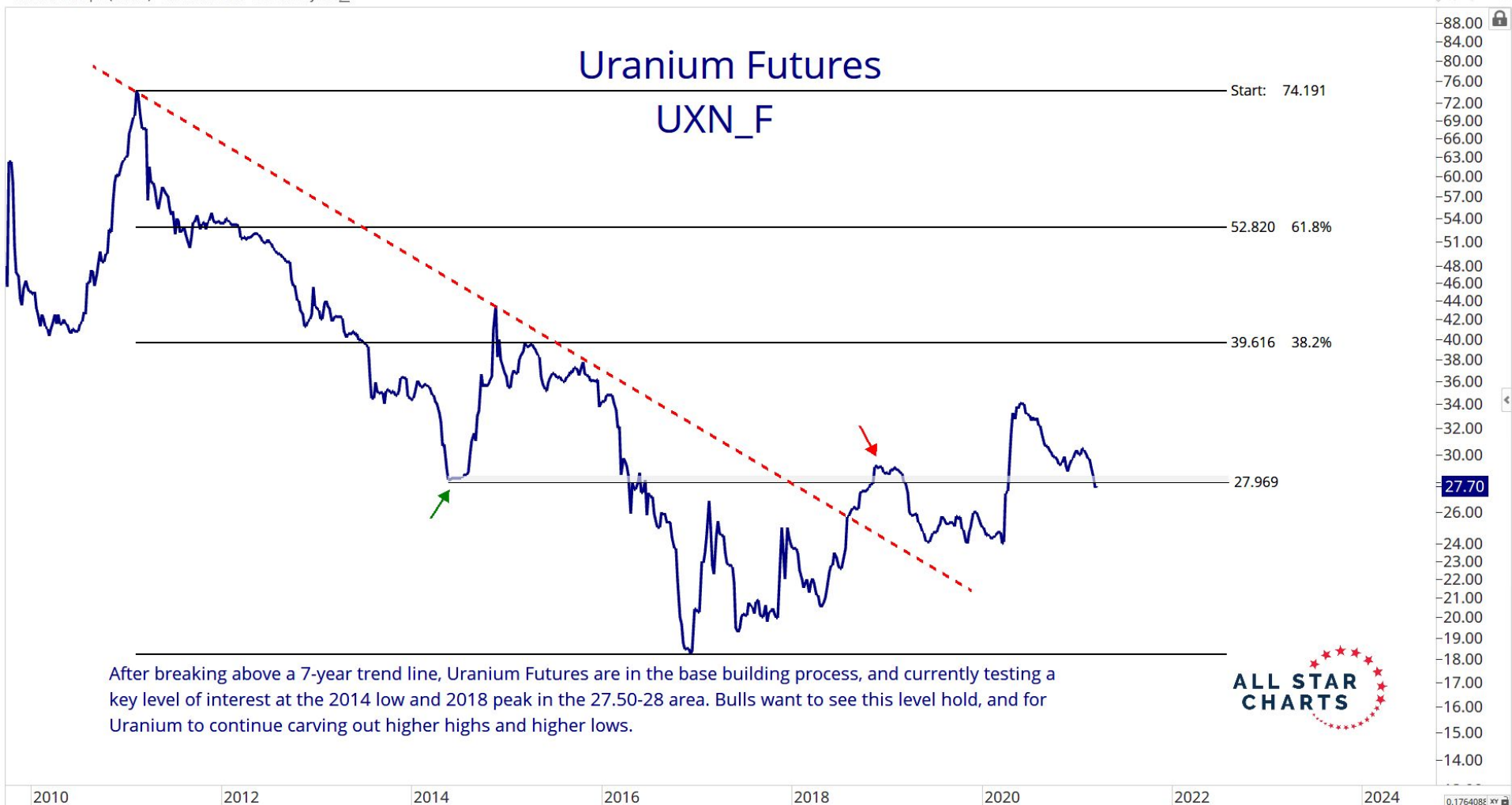
Rebar Futures

SRB_Spot



Uranium Futures

UXN_F





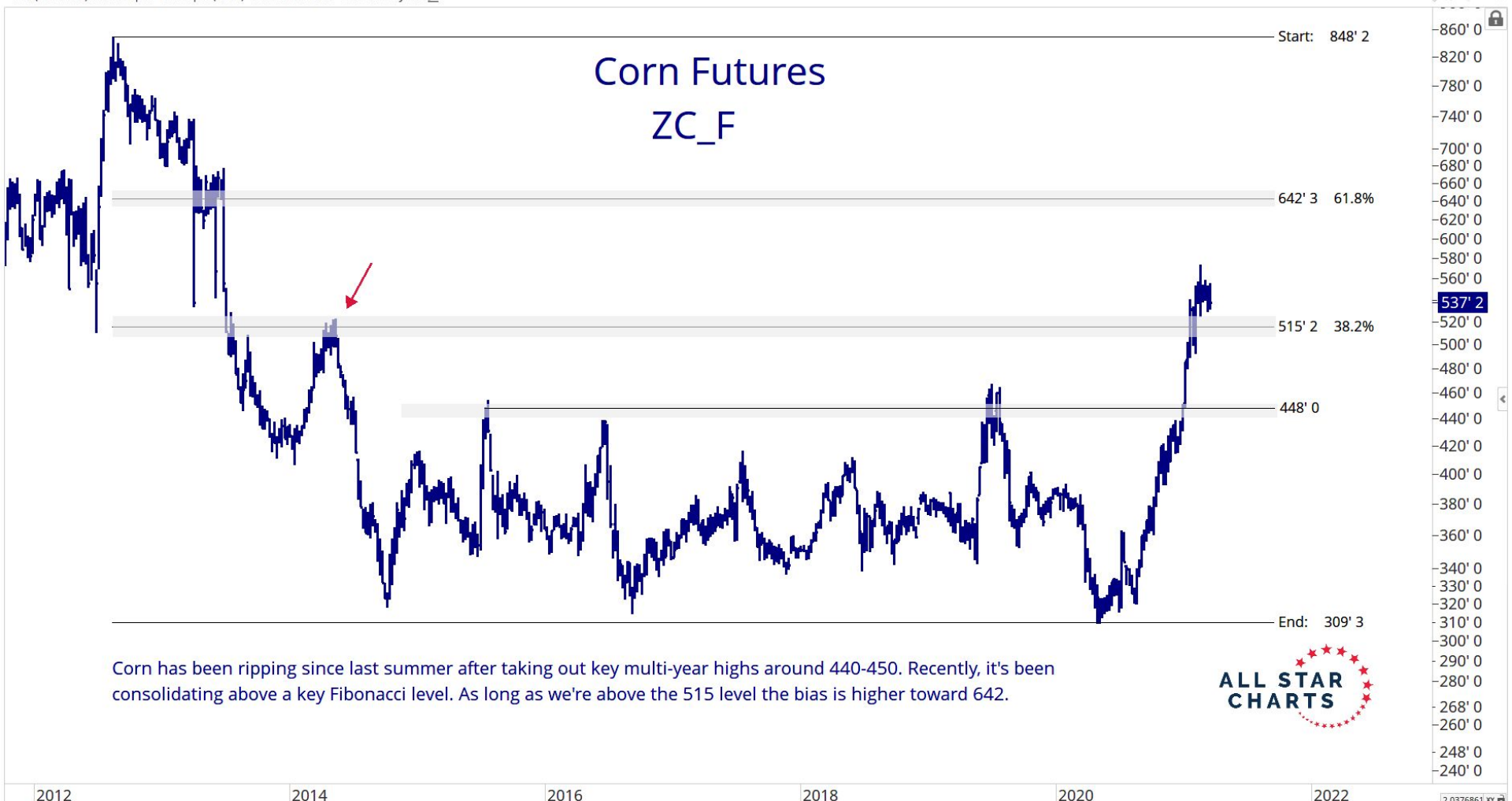
Lumber (Combined) LB_F



Lumber futures have undergone some wild price swings since last spring. Lumber is currently back above significant resistance that kept prices at bay for nearly three decades, and continues to push towards new all-time highs.

Palm Oil Futures KPO_F



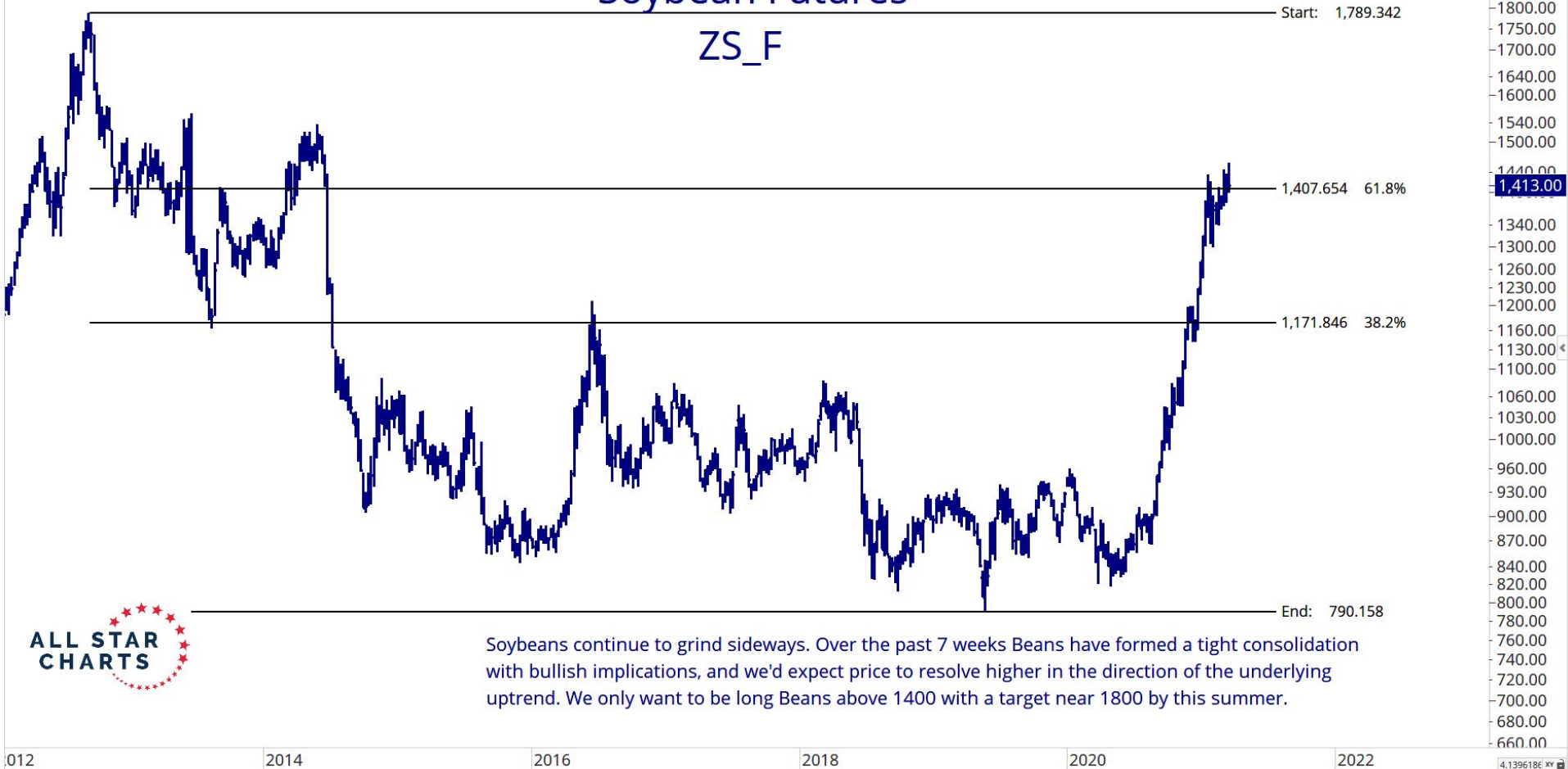


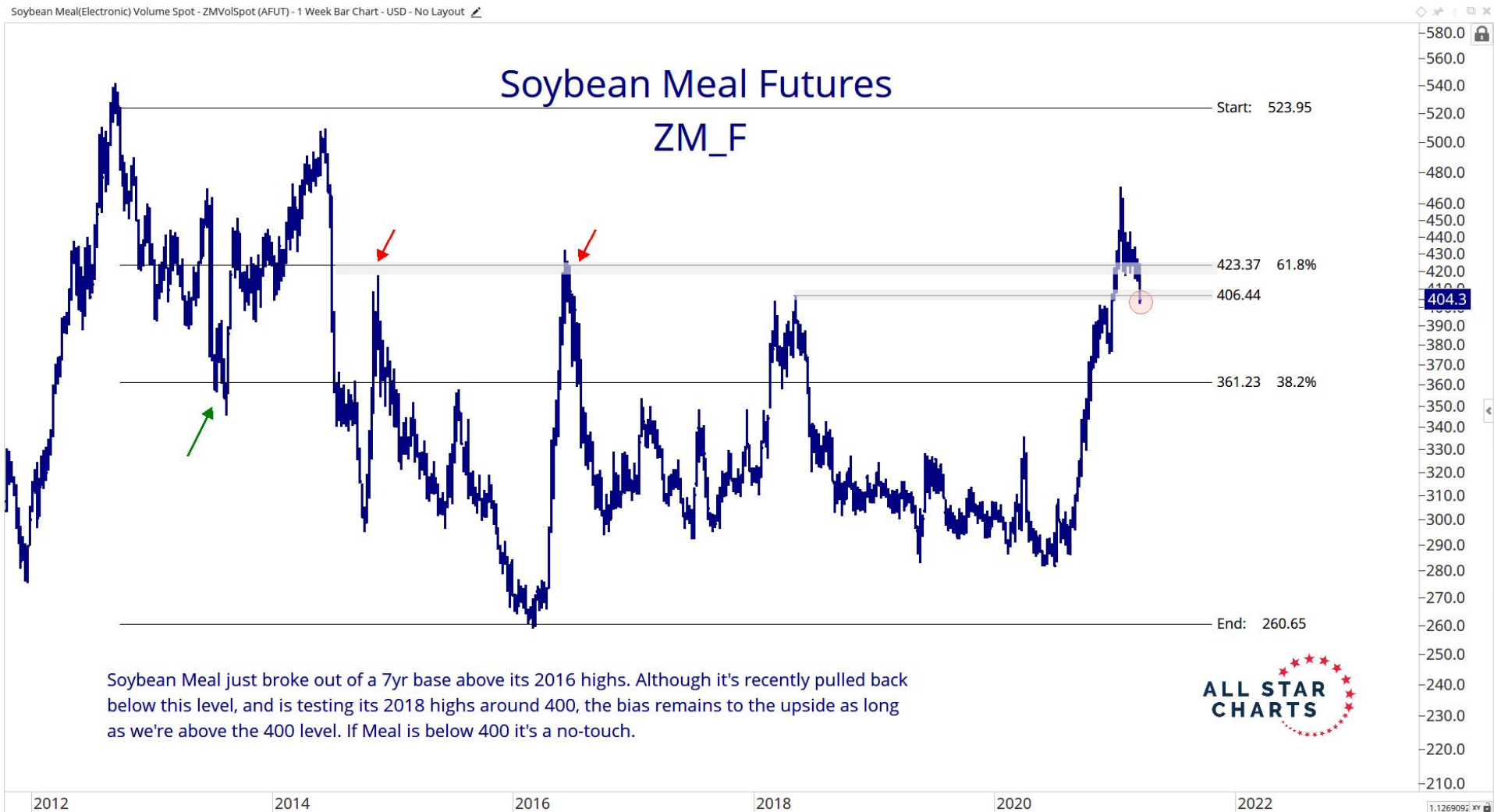
Corn has been ripping since last summer after taking out key multi-year highs around 440-450. Recently, it's been consolidating above a key Fibonacci level. As long as we're above the 515 level the bias is higher toward 642.

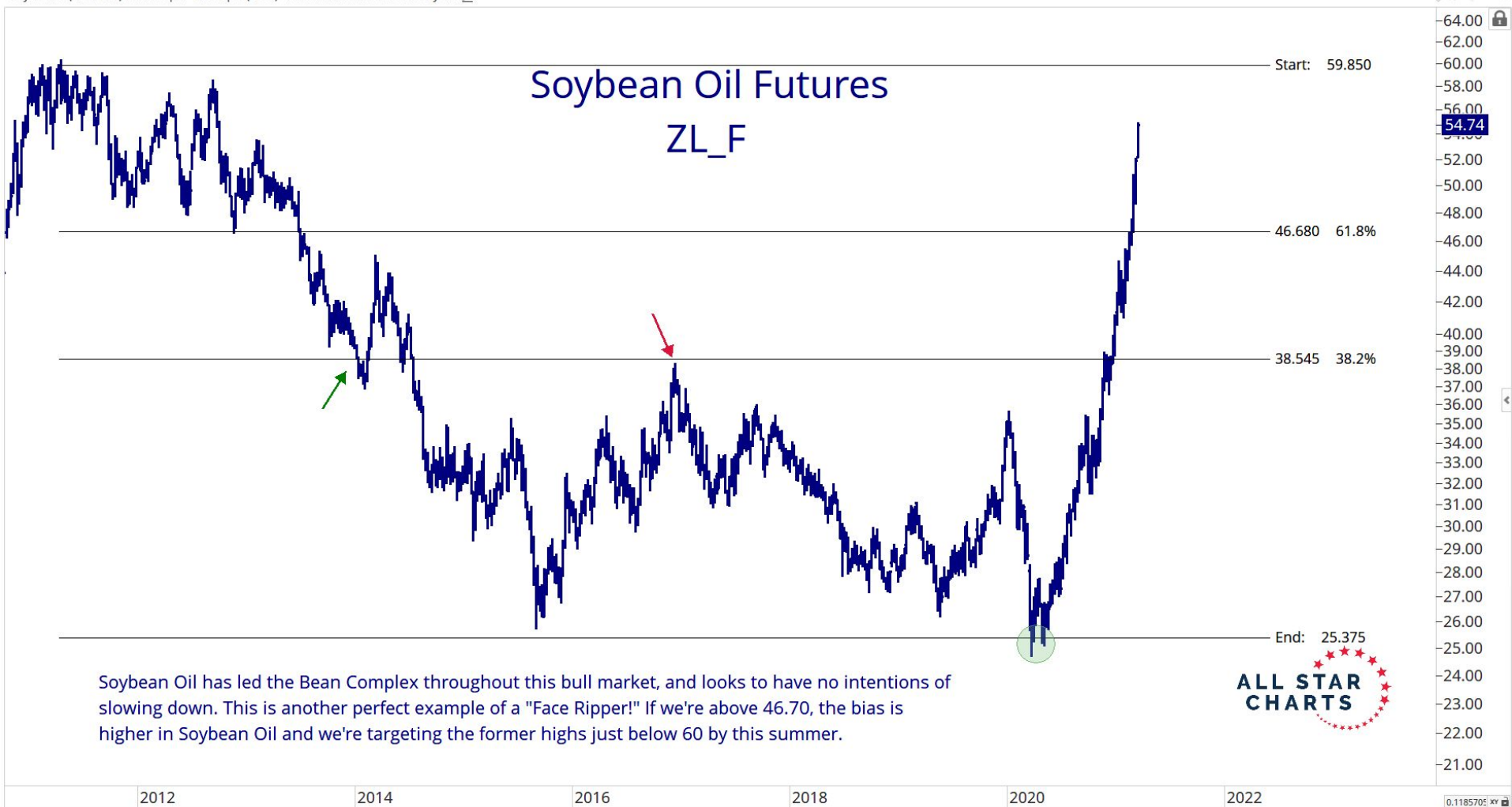


Soybean Futures

ZS_F









Kansas City Wheat Futures

KE_F

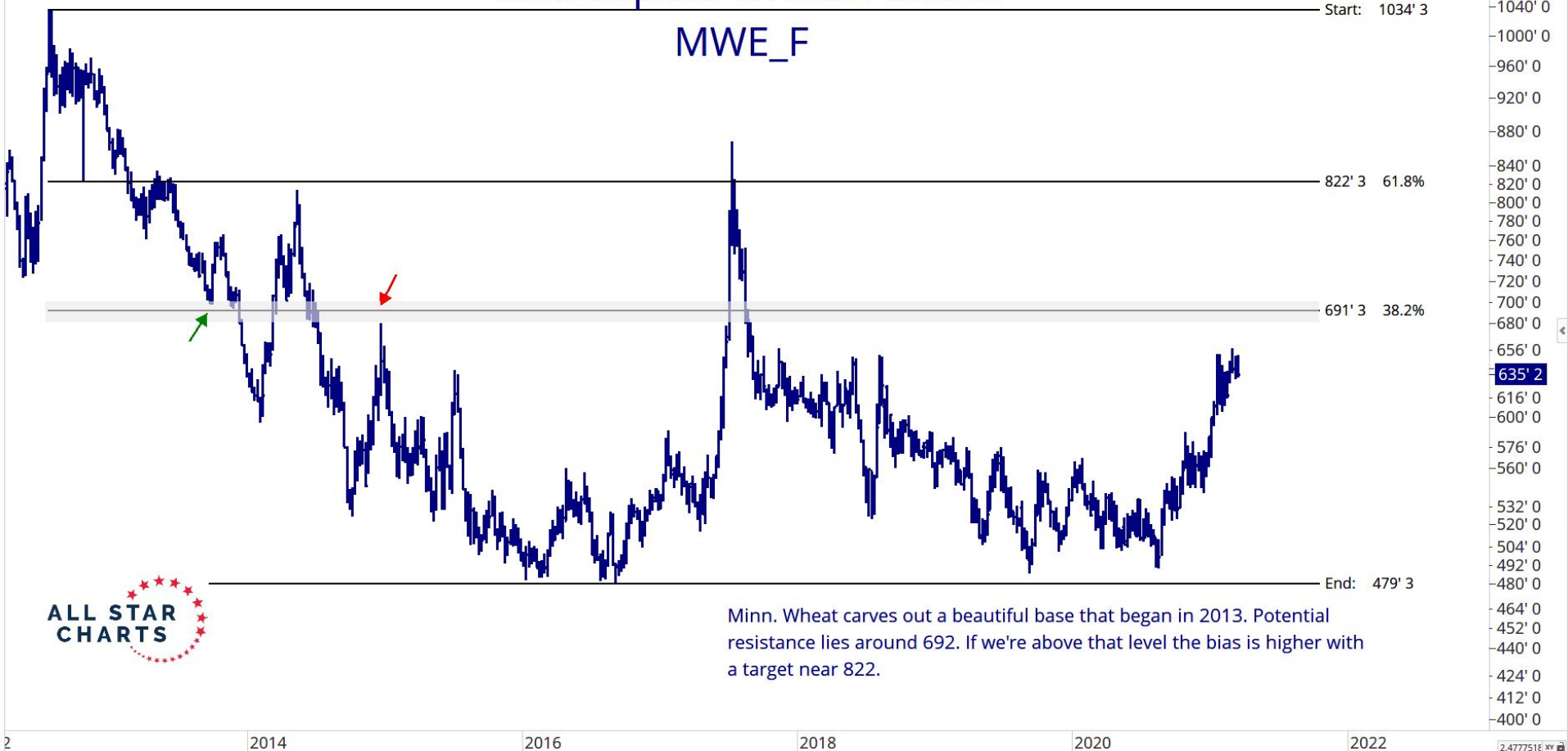


KC Wheat also approaches a key level around 675. Like the rest of the wheat market it's been chopping sideways for the past couple months. Potential areas of support and resistance come in at 562 and 675, respectively.



Minneapolis Wheat Futures

MWE_F

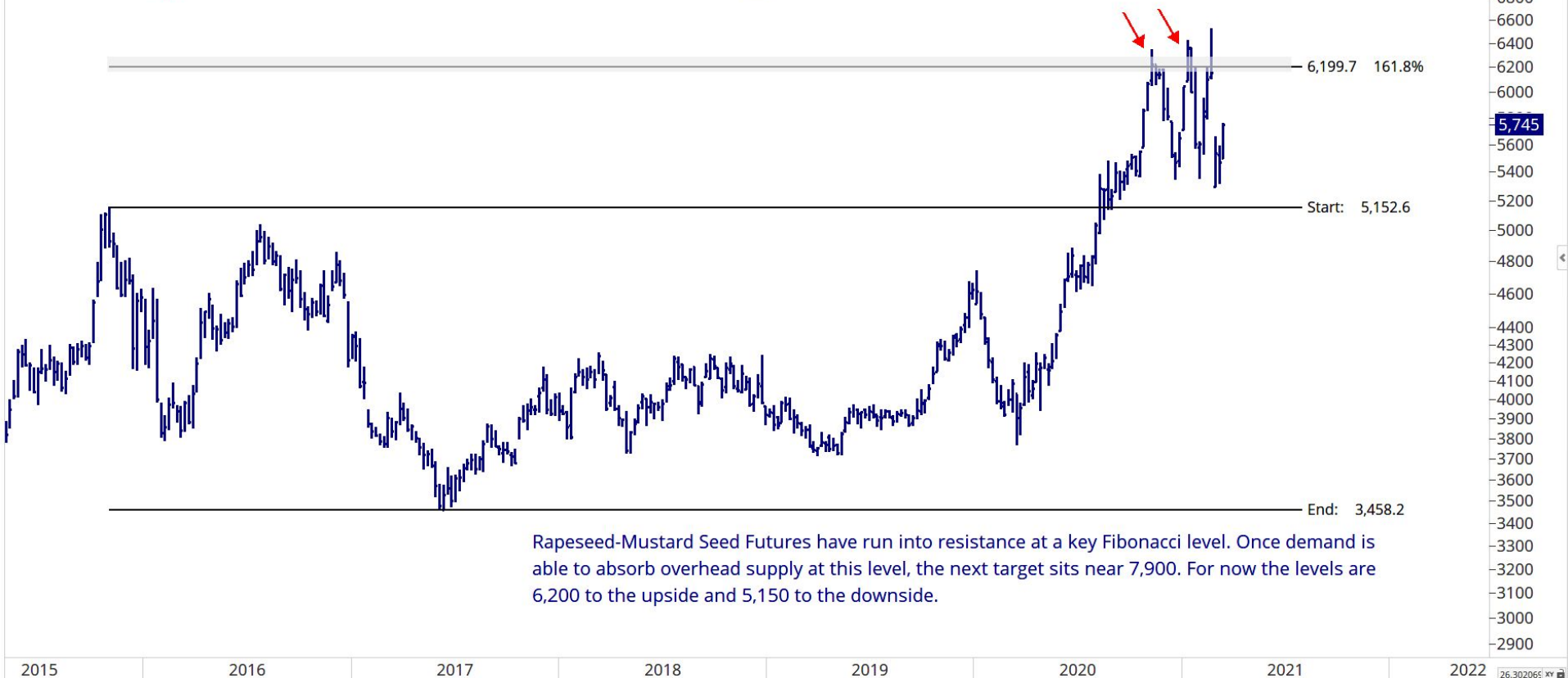


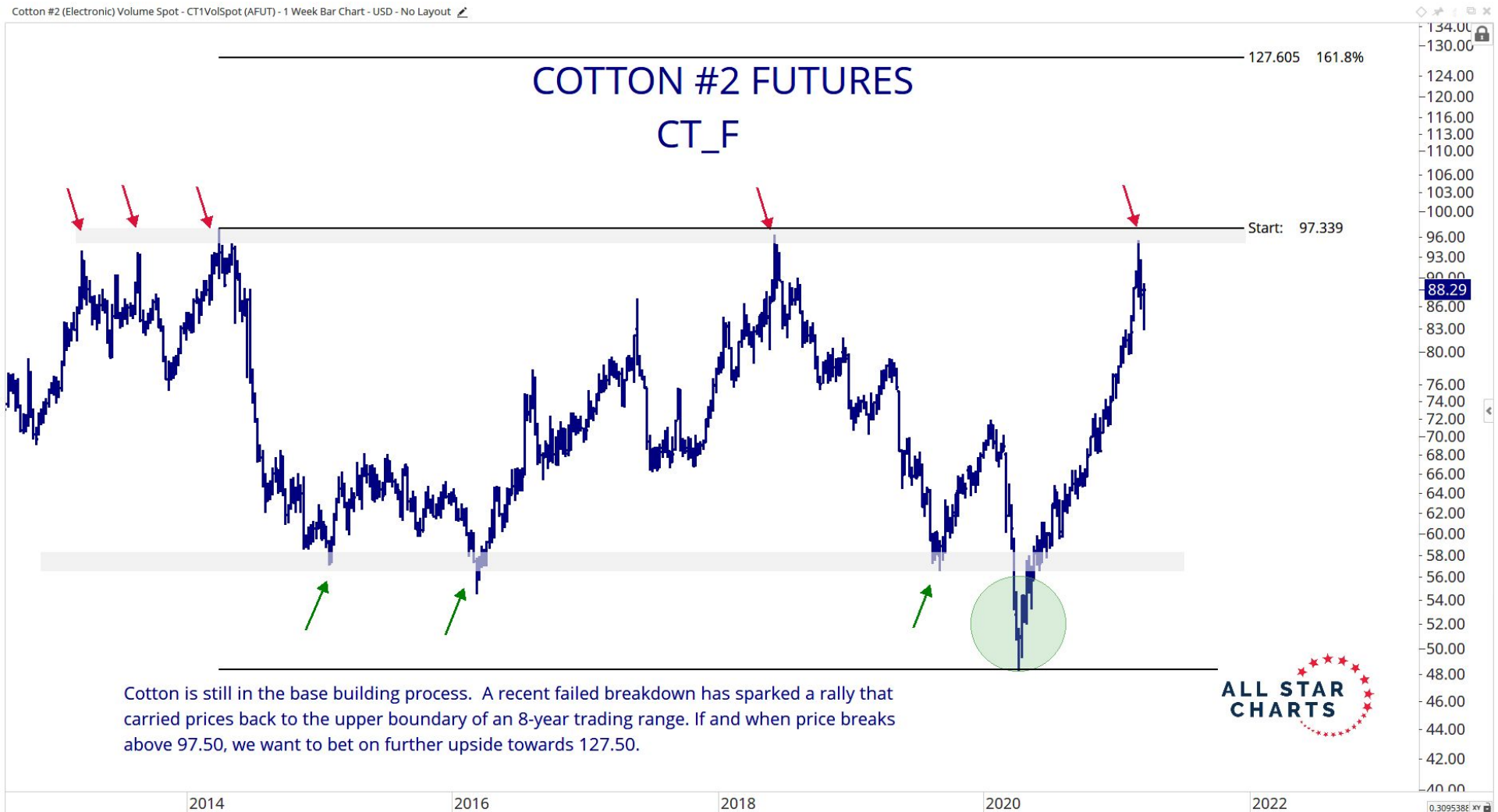
Minn. Wheat carves out a beautiful base that began in 2013. Potential resistance lies around 692. If we're above that level the bias is higher with a target near 822.

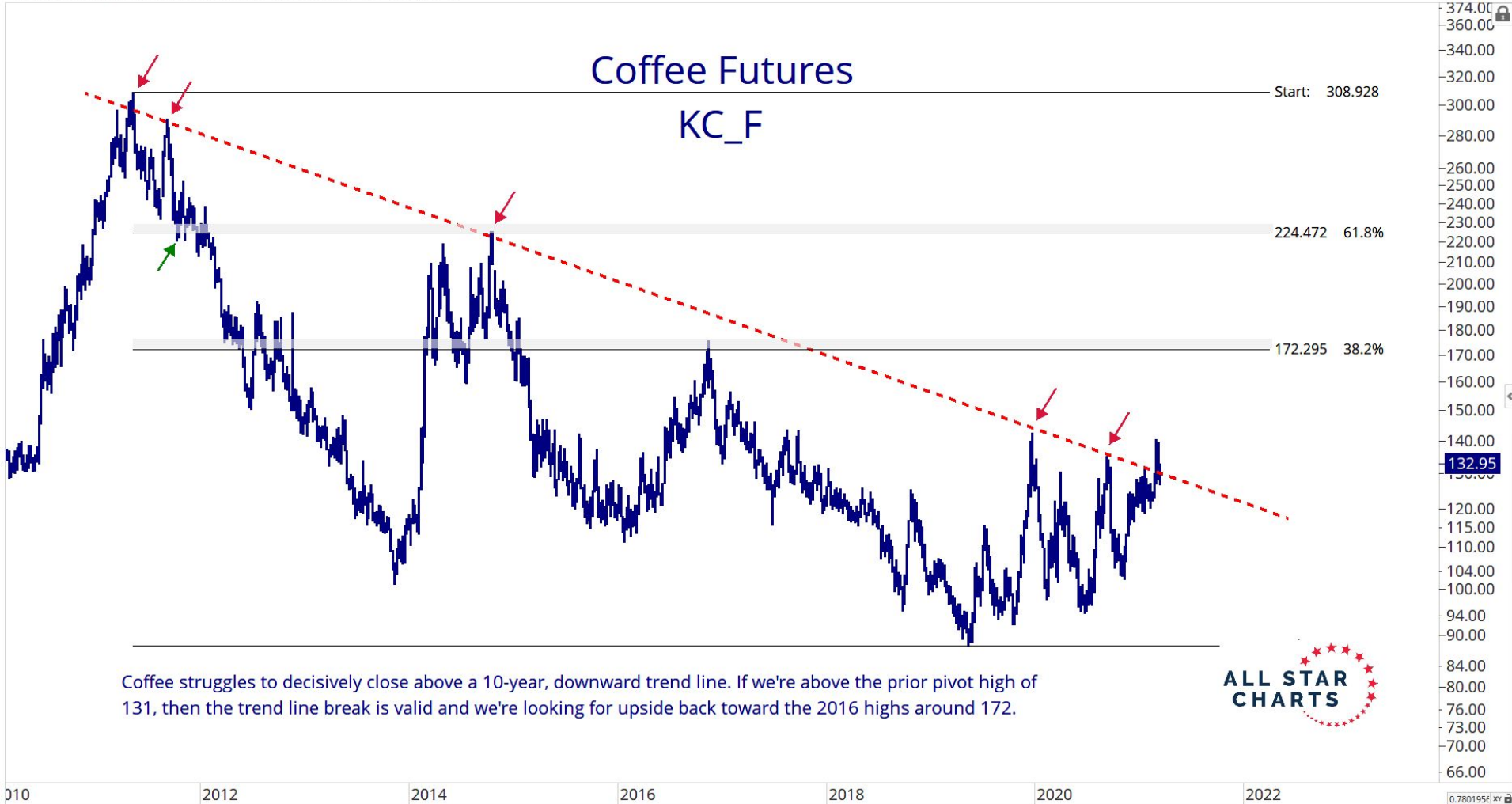


Rapeseed-Mustard Seed Futures

RSM_F







Coffee struggles to decisively close above a 10-year, downward trend line. If we're above the prior pivot high of 131, then the trend line break is valid and we're looking for upside back toward the 2016 highs around 172.

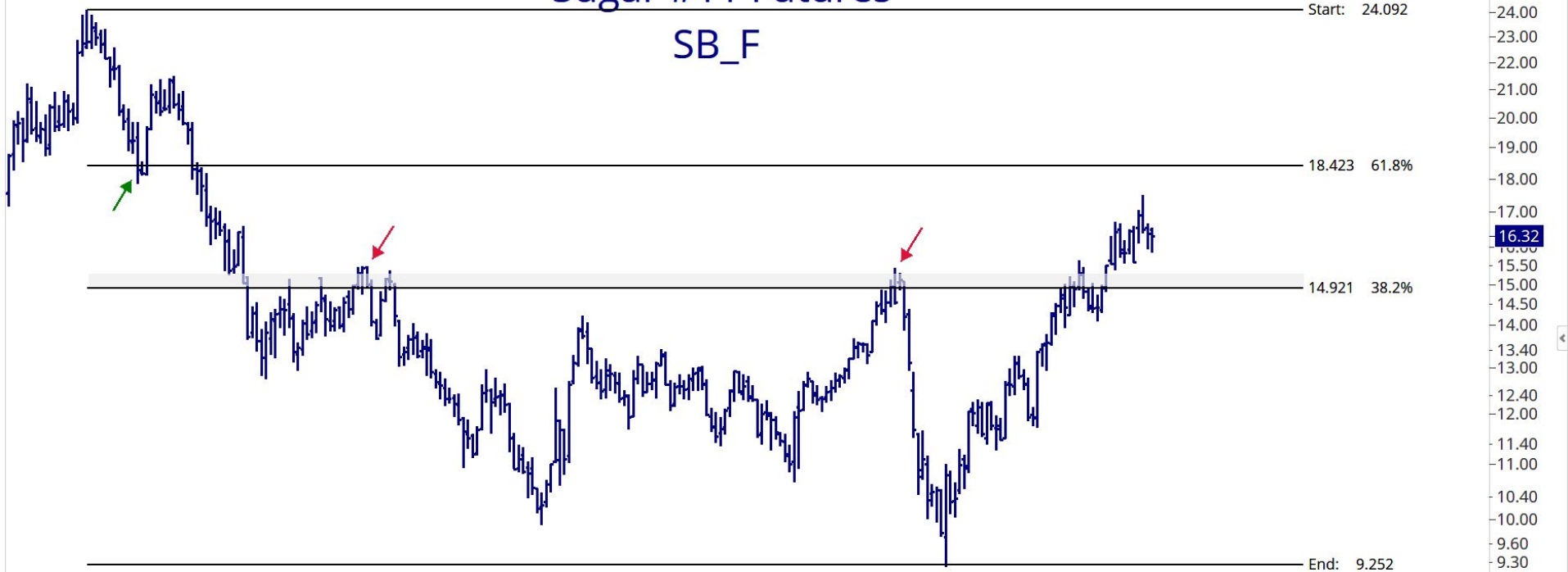
Cocoa Futures CC_F



Cocoa futures chop below a potential confluence of resistance where a downward trend line converges with a key Fibonacci level. This confluence zone is a potential inflection point for Cocoa futures. Below these levels and risk is to the downside, but if we're above 2,950 we could expect strength with an upside target of 3,650.



Sugar #11 Futures SB_F



Sugar continues to grind higher toward the 18.40 level. Above there, and we'll be targeting the 2016 highs at 24. As long we're above 14.90, the uptrend is intact.



Orange Juice Futures

OJ_F

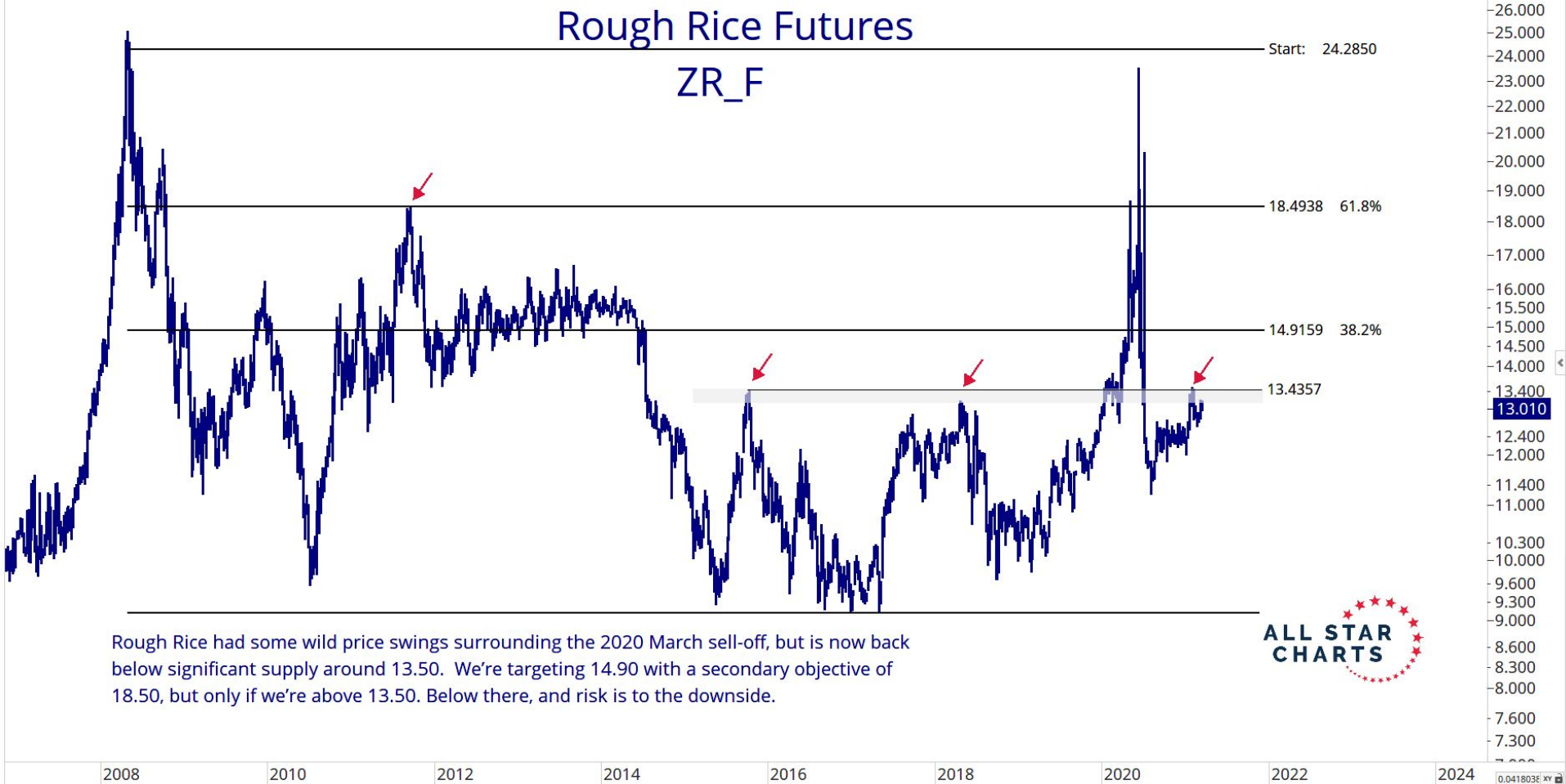




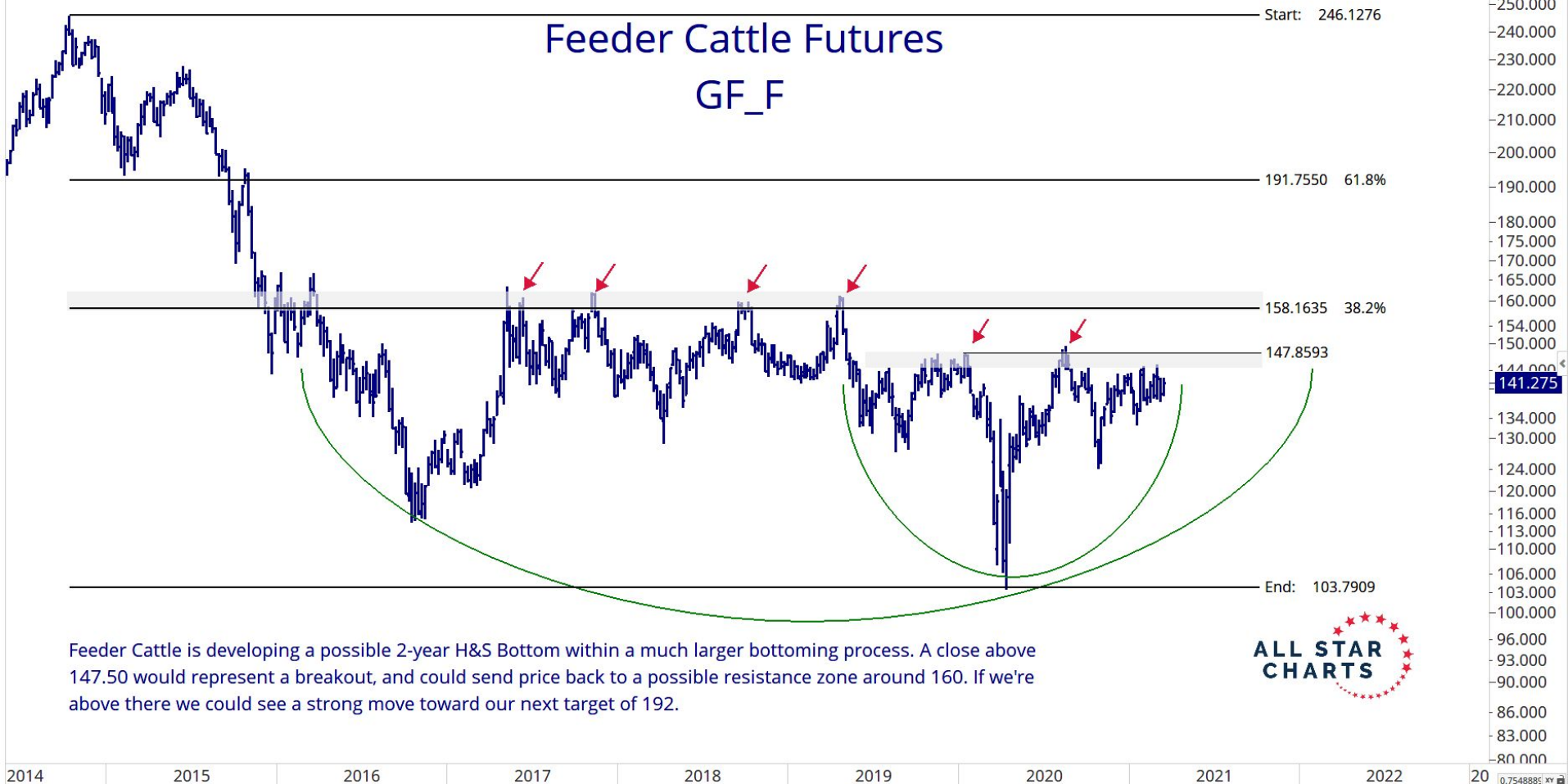
Oat Futures ZO_F



The Oats market broke through the upper boundary of a 4-year, rising trend channel. As long as price is above the January high around 370, risk is to the upside with a target of 461.



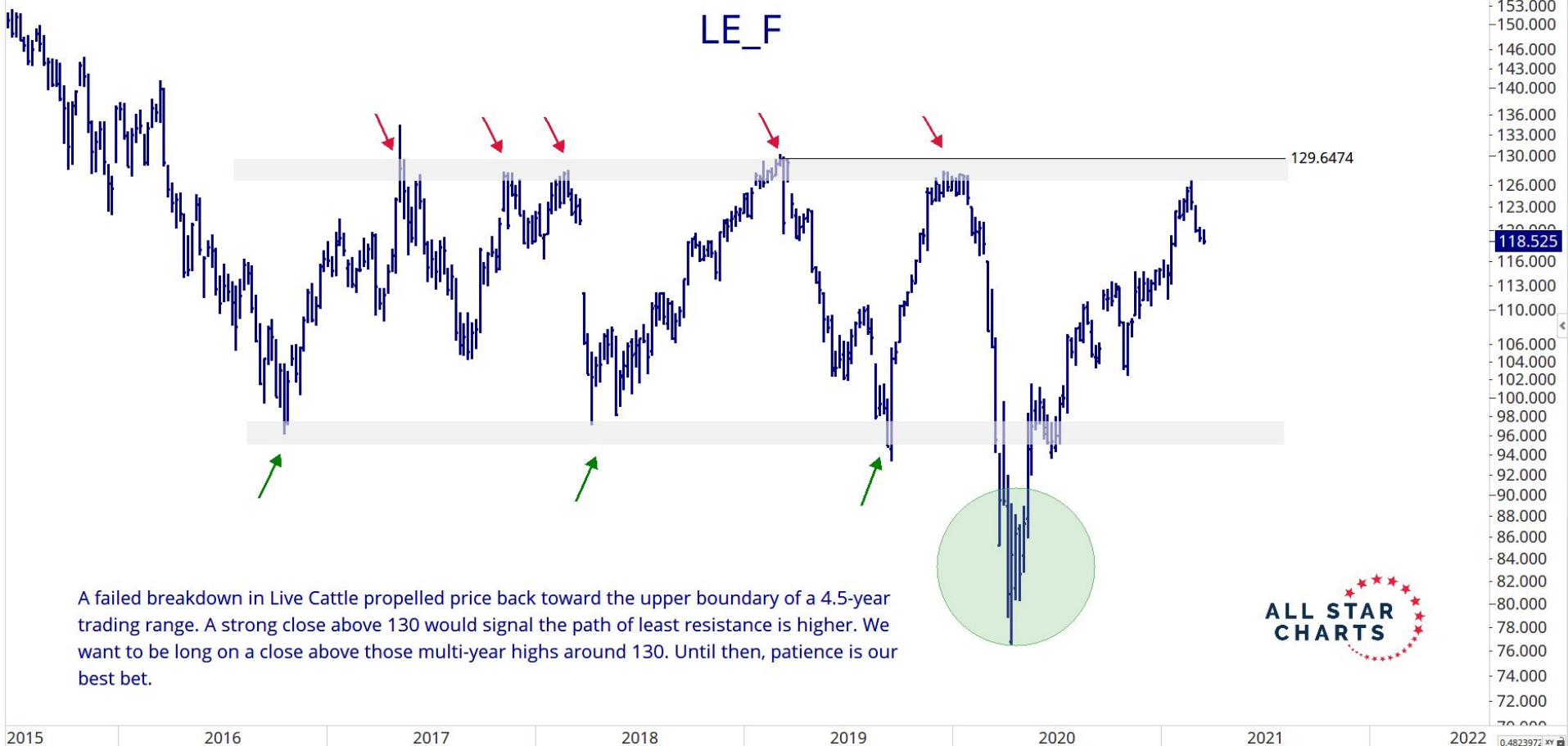
Feeder Cattle Futures GF_F



Feeder Cattle is developing a possible 2-year H&S Bottom within a much larger bottoming process. A close above 147.50 would represent a breakout, and could send price back to a possible resistance zone around 160. If we're above there we could see a strong move toward our next target of 192.

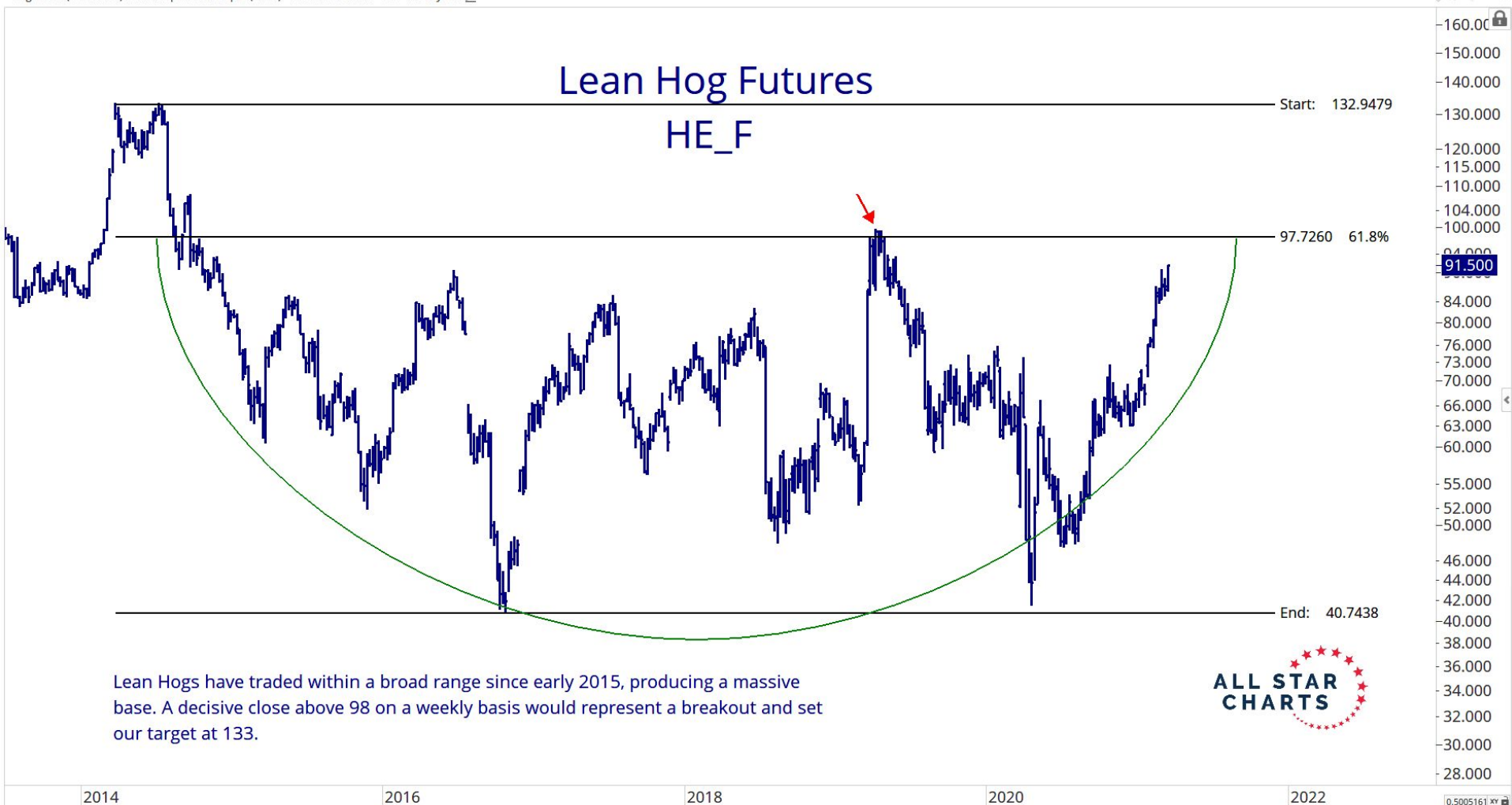
Live Cattle Futures

LE_F



A failed breakdown in Live Cattle propelled price back toward the upper boundary of a 4.5-year trading range. A strong close above 130 would signal the path of least resistance is higher. We want to be long on a close above those multi-year highs around 130. Until then, patience is our best bet.





Disclaimer:

The information, opinions, and other materials contained in this presentation is the property of Allstarcharts Holdings, LLC and may not be reproduced in any way, in whole or in part, without express authorization of the copyright holder in writing. The statements and statistics contained herein have been prepared by Allstarcharts Holdings, LLC based on information from sources considered to be reliable. We make no representation or warranty, express, or implied, as to its accuracy or completeness. This publication is for the information of investors and business persons and does not constitute an offer to sell or a solicitation to buy securities.

This document may include estimates, projections and other “forward-looking” statements, due to numerous factors, actual events may differ substantially from those presented. Opinions and estimates offered herein constitute Allstarcharts Holdings, LLC’s judgment and are subject to change without notice, as are statements of financial market trends which are based on current market conditions

Any investment is subject to loss of capital and is only appropriate for persons who can bear that risk and the nature of an investment. Any comments or statements made herein do not necessarily reflect those of Allstarcharts Holdings, LLC or its affiliates (collectively, "Allstarcharts") and do not constitute investment advice. These materials are not intended to constitute legal, tax, or accounting advice or investment recommendations. Prospective investors should consult their own advisors regarding such matters.

See full terms and conditions: <http://allstarcharts.com/terms/>